

TOWN OF FIRESTONE

2025 BUDGET

ANNUAL OPERATING
AND CAPITAL
IMPROVEMENT



Table of Contents

Introduction

GFOA Certificate of Achievement	1
Reader's Guide	2
Community Profile	3
List of Officials	8
Organizational Chart	9

Budget Summary

Budget Overview	11
Goals & Priorities.....	14
Long-Range Planning.....	15
Revenue Assessment	16
Expenditure Assessment.....	20
Other Sources/Uses	22
Fund Balance Analysis.....	23
Town-Wide Summary	26
Town-Wide Revenue Detail.....	28
Town-Wide Expenditure Detail.....	30

Fund Summaries

General Fund	34
Capital Projects Fund	36
Debt Service Fund.....	38
Conservation Trust Fund.....	40
Firestone Urban Renewal Authority Funds	42
Water Fund.....	50
Stormwater Fund.....	52

Department Summaries

Department Funding Matrix.....	55
Legislative	56
Town Manager	60
Town Clerk	66
Marketing & Communications	70
Human Resources.....	76
Finance.....	82
Information Technology.....	94
Planning & Development.....	100
Police.....	106
Water & Community Resources	114
Engineering & Utilities	124
Economic Development & FURA	142

Capital Improvement Program

Program Overview.....	151
Capital Projects Fund	152
Conservation Trust Fund.....	182
Firestone Urban Renewal Authority – Northern	184
Water Fund.....	186
Stormwater Fund.....	204

Appendix

Financial Policies.....	209
Resolution No. 24-107.....	214
Resolution No. 24-108.....	216
Glossary of Terms.....	218



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Firestone
Colorado**

For the Fiscal Year Beginning

January 01, 2024

Christopher P. Morill

Executive Director

Reader's Guide

This budget document is prepared in a format that strives to reduce the level of difficulty for readers not familiar with public budgeting systems, yet still provide comprehensive information useful in communicating the overall financial direction and policy of the Town. Each section of the budget document and its contents are described below:

Introduction – Provides a profile and brief history of the Town including information regarding the local population, climate, and economy. In addition, this section describes the operating structure of the local government, identifies key municipal facilities, and provides a list of current Town Officials, as well as a Town-wide organizational chart.

Budget Summary – Describes the budget process, fund structure, and basis of accounting used in the budget document. It also provides information regarding the goals and challenges facing the organization, an assessment of the major revenues and expenditures, and various Town-wide budgetary statements.

Fund Summaries – The Town operates a number of individual funds, each with its own appropriated budget. This section provides a budgetary statement for each of the Town's funds and when applicable provides summary statements of the restricted funding elements within those funds.

Department Summaries – The Town is organized by department, and as such each department has an authorized expenditure budget, which it must follow. A department funding matrix, as well as, detail regarding each department including departmental statements, descriptive narratives, goals, activity measures, and Full Time Equivalency (FTE) levels are presented in this section.

Capital Improvements – This section provides a detailed account of each capital improvement project including a program summary, descriptions, estimated costs, and information regarding the impacts of the projects on future operations and maintenance.

Appendix – This section contains miscellaneous information that may be of interest to readers and includes financial policies, personnel summaries, the Town's adopted pay plan, and a glossary of terms. The resolution adopting/appropriating the budget and certifying the mill levy are included at the end of this section.

Community Profile

Living in Firestone

With spectacular views of Colorado’s Rocky Mountains, Firestone is located on the northern edge of the Denver-Boulder metropolitan area along Interstate 25, midway between Denver and Fort Collins, just east of Longmont in Weld County.

Regional amenities, public services and community events are among the few pleasures residents enjoy in Firestone. It has a rich history that underpins community development and continues to build from it. Not only is Firestone a great community to call home, it is also a community that prepares for the future and advances towards it.

Firestone offers numerous neighborhood, community and regional parks, including a regional sports complex. Miles of trails make up the Firestone Trail system, which is part of the regional Colorado Front Range Trail system. The trails offer great recreation opportunities for residents and visitors to enjoy the great outdoors and connect to various parks and community amenities. The community is also home to Saddleback Golf Club and St. Vrain State Park.

History

St. Vrain State Park, near present-day Firestone, was originally the location where Fort Junction, a sod fortress, was built. Between 1863 and 1865 Fort Junction was constructed for use during the Colorado War (also known as the Indian War) by the Lower Boulder St. Vrain Valley Home Guard – a volunteer militia organized to protect local settlers from Native American attacks.



Weld County brothers John, William and Thomas McKissick were in the St. Vrain Valley Home Guard. John was elected Weld County Sheriff in 1865 and Thomas succeeded him in 1867. William discovered coal in southwestern Weld County, leading to the McKissick brothers purchasing railroad land to establish a coal mine. In 1872, they opened the McKissick, Colorado’s first production coal mine (a mine requiring tunnels, mining equipment, and employees), located where today’s Saddleback Golf Course is in Firestone.

In 1907, the Denslow Coal & Land Company purchased 160 acres of Thomas McKissick’s land from his widow. Later that same year, Ohio investors bought Denslow out and started the Firestone Coal Company, establishing Firestone coal mine. They platted a town next to the mine named Firestone in 1908; all were named for Jacob Firestone, one of the Ohio investors. Firestone was the third coal mining town of a trio of towns northeast of Erie, along with Frederick and Dacono, commonly referred to as the Tri-Towns or the Carbon Valley.





Five coal mines operated in Firestone until 1947 when the coal mines closed. During its production, Firestone’s Grant Mine produced 2,070,686 tons of coal, enough to fill a coal train 200 miles long. The Firestone Trail is now where the old train track bed was located. More than 12 miles long, the Firestone Trail connects a variety of neighborhood and regional parks, the St. Vrain Legacy Trail, and the Colorado Front Range Trail.

Firestone remained a small town until its boom began in 2000. Between 2000-2010, the population soared from 1,908 to 10,147. According to the 2020 U.S. Census, the Town of Firestone had a growth rate of 61 percent from 2010 to 2020, making it one of the fastest growing communities in Colorado.

Climate

The climate of Firestone is considered semi-arid with very low humidity and relatively little precipitation. The area is well-known for its abundant sunshine, as it averages over 275 sunny days per year. During the summer it is not uncommon to have temperatures in excess of 90°; however days for which temperatures reach 100° are unusual. Thunderstorms are common during the growing season between April and September and supply approximately 75% of the annual precipitation to the area. Winters are normally mild, however snowstorms measured in feet, do occur on occasion. The information below, as compiled by the Western Regional Climate Center, provides additional information regarding the Town’s climate:

Average High/Low Temperature in January	44°F/15.7°F
Average High/Low Temperature in July	87.4°F/56.1°F
Average Annual Precipitation	16.12”
Average Annual Snowfall	44.34”
Average Wind Speed	19.61 mph

Population & Demographics

According to the US Census Bureau, the estimated population of the Town of Firestone in 2024 was 19,200, and is estimated to be 19,600 in 2025. In addition, there is an estimated 6,400 housing units within the Town and an average household size of 2.96 individuals. Approximately 96.5% of the housing units in Firestone are occupied, and of those, 15.5% are categorized as renter-occupied. Additional information regarding the demographics of the Town compared to that of Weld County and the State is provided in the following table:

	<u>Firestone</u>	<u>Weld County</u>	<u>Colorado</u>
Male	50.5%	50.8%	37.5%
Female	49.5%	49.2%	49.4%
Median Age	35.2	35.2	37.5
Under 18 Years	31.4%	28.5%	23.9%
Between 18-64 Years	59.70%	58.7%	60.9%
Over 65 Years	9.0%	12.7%	15.1%
High School Graduate or higher	93.8%	87.7%	92.0%
Bachelor’s degree or higher	35.6%	29.2%	42.1%
Graduate degree	10.6%	10.4%	15.8%

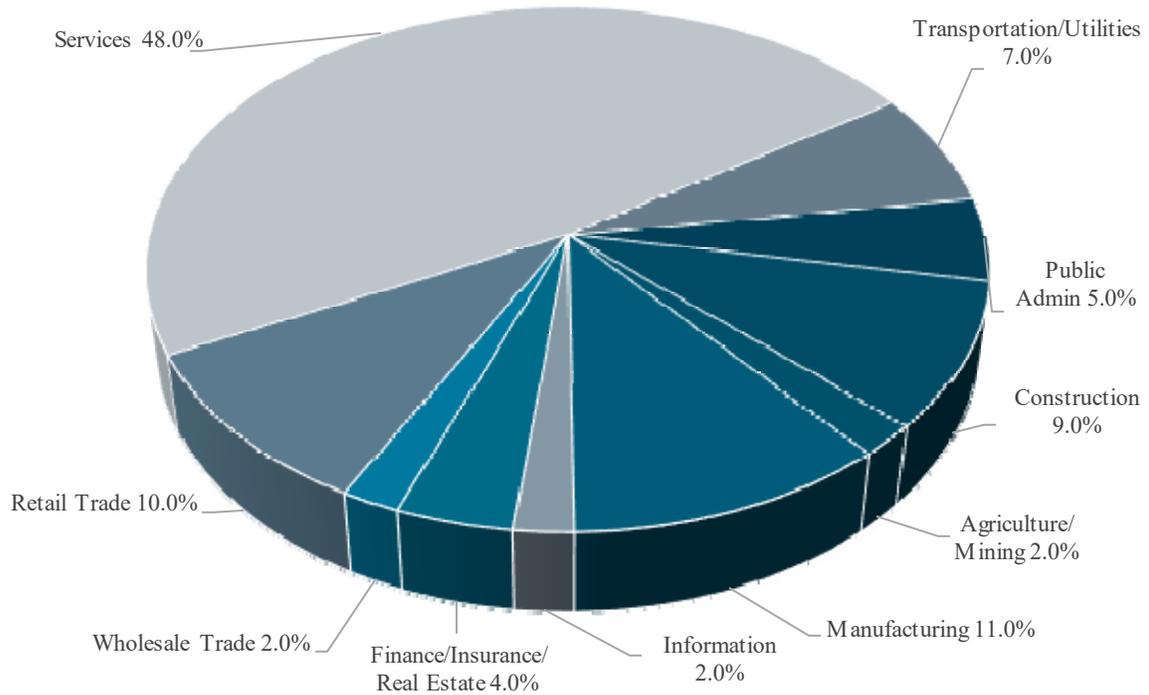
Labor & Employment

In 2024, 95% of Firestone’s workforce aged 16 and over is employed. Occupations in Healthcare/ Social Assistance positions make up the largest category, followed by Manufacturing, Professional and Retail Trade. The Town’s average household income is estimated at \$145,544.

Approximately 166 store-front businesses operate in the Town offering a variety of goods and services. The largest employers in Firestone include ARC Worldwide Group, Home Depot, American Furniture Warehouse, King Soopers, and Safeway. The largest retail development is the Firestone City Centre comprised of 20 retailers over 100 acres has a variety of pad sites available for additional commercial development.

The chart below provides additional information regarding local employment by industry:

Town of Firestone Employment by Industry



Growth & Development

The Town of Firestone is a growing community, primed for commercial development to support its growing number of residents, businesses and visitors. In 2009, the Firestone Urban Renewal Authority (FURA) was formed to actively eliminate blight, assist with redevelopment, as well as, plan and develop public improvements in an effort to cultivate and maintain a sustainable economy.

Numerous opportunities for new commercial development exists along the primary commercial arterial roadway, Firestone Boulevard, supplementing the existing commercial development alongside Interstate 25. A future bus rapid transit (BRT) stop and expanded park-n-ride is planned at the Firestone Boulevard exit offering access to bus services along the I-25 corridor between Fort Collins and Denver. Additional commercial opportunities are planned along Colorado Boulevard and reinvestment through infill and redevelopment within Historic Firestone.

Governing Body and Town Management

The Town of Firestone was incorporated in 1908. The Town is a statutory Town operating under the rules of the State of Colorado. Many municipalities operate under “home rule” charters in comparison. Under the State of Colorado, the current form of government consists of a mayor and six Board of Trustee members, all of whom are elected “*at-large*,” and a Town Manager, who is appointed by the board and works under the general direction of the Board of Trustees. The mayor is elected at large for a two-year term, while the six trustees are elected at large for staggered four-year terms. It is within the board-manager framework that the elected officials serve as the Town’s leaders and policy makers while the Town Manager serves at the pleasure of the Board of Trustees to carry out policy and ensure that all residents are being equitably served.

As the chief operating and administrative officer of the Town, the Town Manager’s office strives to provide professional leadership in the administration and execution of policies set by the Board of Trustees and in the operations of the Town as a whole. Accordingly, the Board of Trustees and town manager work together in an effort to preserve a sustainable and prosperous community.

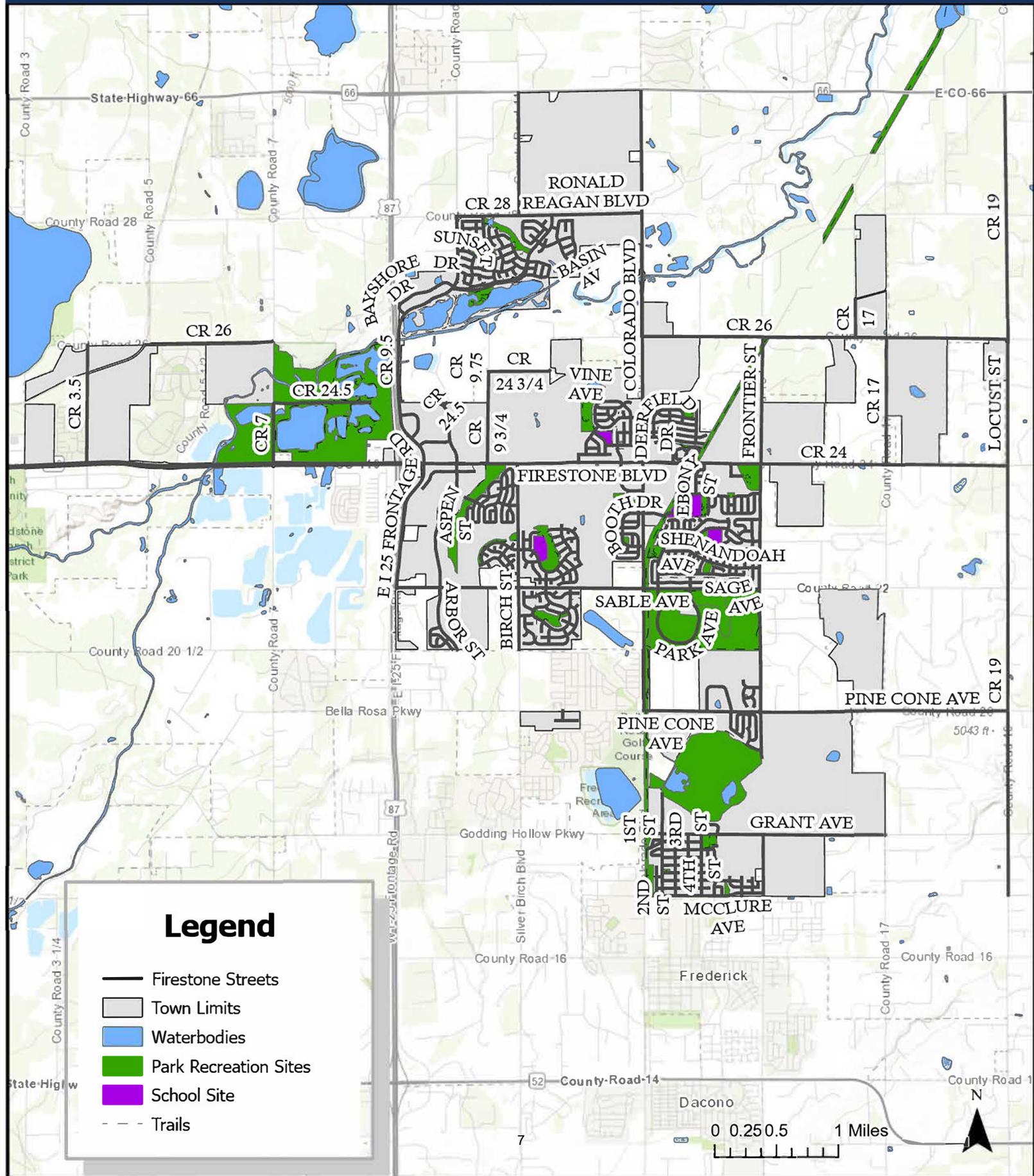
The Town provides a full range of services including police protection, municipal court services, maintenance of streets, parks, trails and open space, stormwater and water utilities, planning and development, as well as, general administration. Other utility services such as sewer, electricity, natural gas and trash are provided by companies not affiliated with the Town.

Town Facilities

Town Hall
9950 Park Avenue
Firestone, CO 80504

Police and Municipal Court Facility
9900 Park Avenue
Firestone, CO 80504

Public Works
7500 Pine Cone Avenue
Firestone, CO 80504



LIST OF PRINCIPAL OFFICIALS

Elected Officials

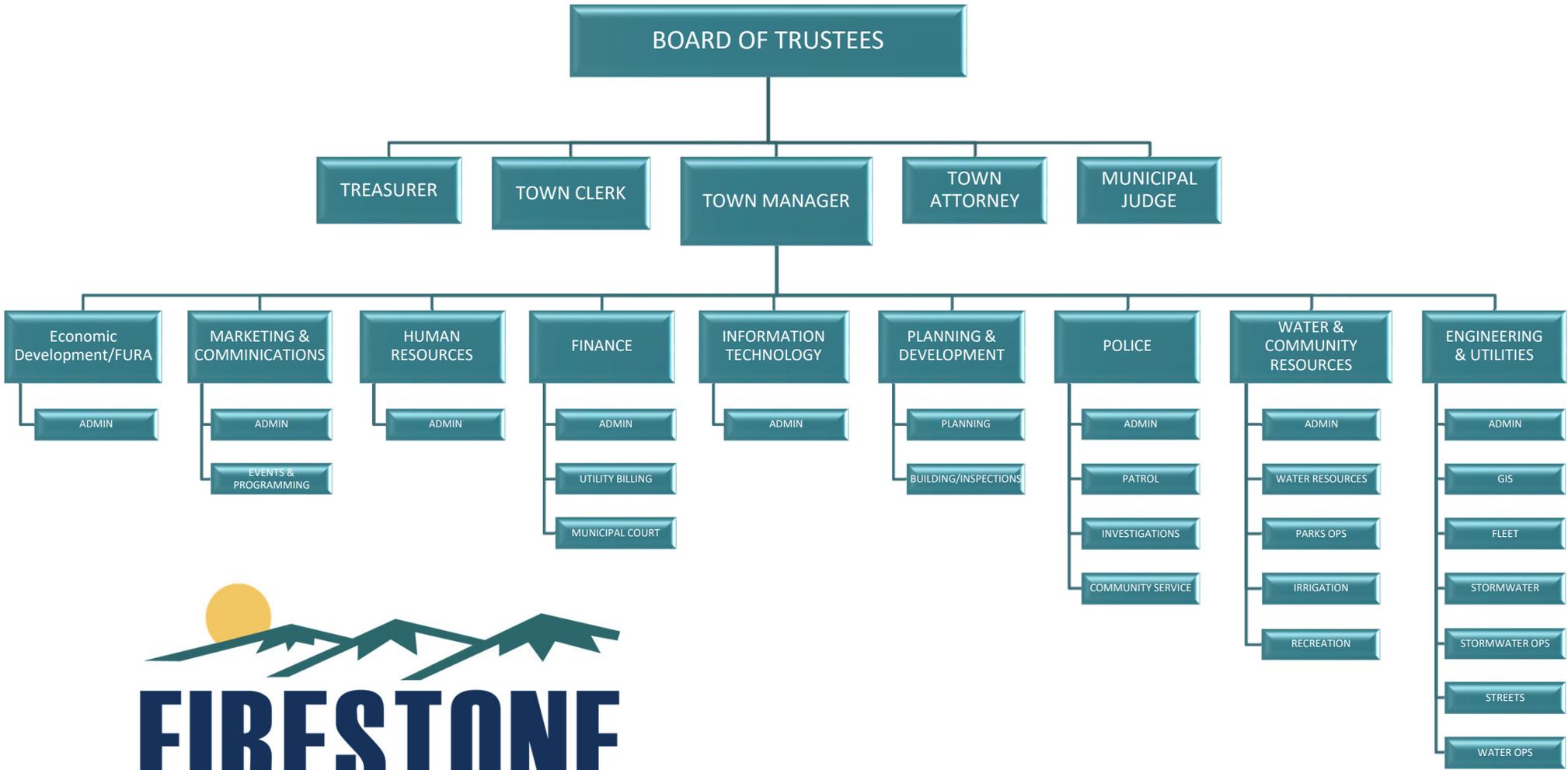
Mayor..... Don Conyac Jr.
Mayor Pro-tem Frank A. Jimenez
Trustee Lorna Morton
Trustee Sean Doherty
Trustee Matt Holcomb
Trustee Ray Byrd
Trustee Linda Haney

Appointed Officials

Town ManagerAJ Krieger
Town Clerk Miriam Luna Gonzalez
Town Treasurer..... Jessica Clanton, CPA
Town Attorney William Hayashi, Williamson & Hayashi, LLC
Municipal Judge..... Stephen Jones

Department Directors

Chief of PoliceDavid Angelo
Economic Development and FURA Director Paula Mehle
Finance Director..... Jessica Clanton
Human Resource Director.....Janet Sloat
Marketing and Communications Director.....Katie Hansen
Planning Director Todd Bjerkaas
Water and Community Resources Director Julie Pasillas
Engineering and Utilities Director/Town EngineerMatt Wiederspahn





Budget Overview

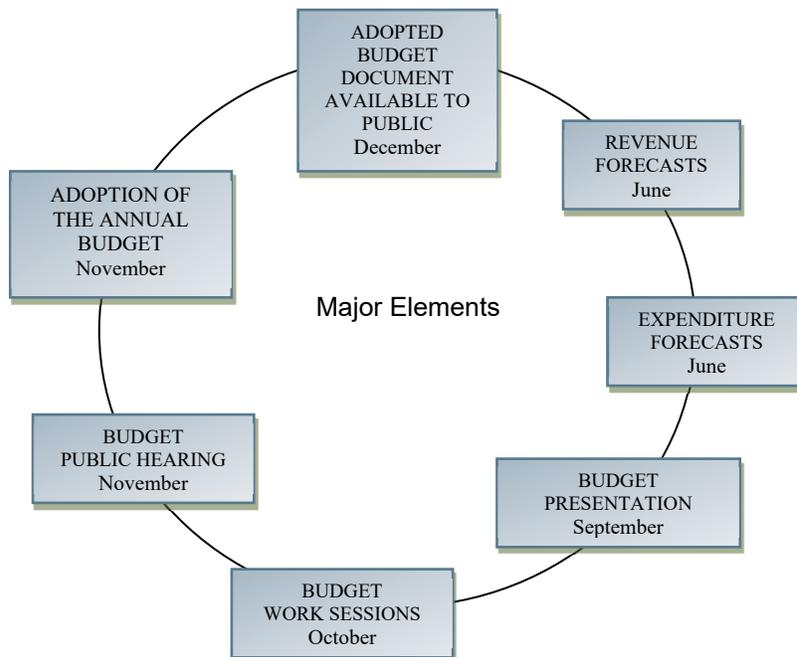
Pursuant to Chapter 3.04.020 of the Town Municipal Code, I am pleased to present the 2025 Annual Operating Budget & 2025-2029 Capital Improvement Plan for the Town of Firestone. The budget will demonstrate the allocation of available resources and serves as an operations guide in an effort to meet the service needs of the community.

Budget Process

The Town’s fiscal year begins January 1st and ends December 31st of each year. Although the Town legally appropriates its budget on an annual basis, the budgeting process includes discussions regarding multi-year financial planning, specifically as it relates to the Town’s five-year Capital Improvement Program.

Each department prepares their budget using a line-item method, providing detailed documentation for revenues and expenditures. Service levels, as approved by the Town Board during the annual budget review, assist the departments in determining projected expenditures. In order to present a balanced budget, the Town Manager works closely with departments to coordinate funding levels. During the public hearing, the Town Board may adopt the budget with or without amendment. If the Town Board fails to adopt the budget by December 31st, the amounts appropriated for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis. Adoption of the budget by the Town Board shall constitute appropriations in the amount specified at the fund and department level. The Town encourages citizen participation and publishes notice of the hearing in local newspapers, on the Town’s website, and at official Town posting places. Copies of the budget are available for citizen review.

Budget Flowchart



Budget Calendar

Date	Activity
January 29, 2024	File the Adopted Budget with the Colorado Division of Local Governments Due By: January 30 th (C.R.S. 29-1-113(1))
March 27	Development/Communication of 2024 Organizational Goals & Priorities
May 29	Leadership Team Budget Discussion & Debriefing on Goals & Priorities
June 10 – 14	Develop Preliminary Projections and Budget Worksheets
June 17	Distribute Projections, Preparation Manual, and Worksheets to Departments
June 17 – July 19	Departments Complete Budget Worksheets/Package Requests/CIP
July 22 – 26	Develop Preliminary Budget Reports
July 29 – August 2	Develop and Compile Proposed Budget Document
August 5 – 23	Proposed Budget Development and Analysis
August 23	Receive Preliminary Abstract of Assessments from County Assessor Due By: August 25 th (C.R.S. 39-5-121(2)(b))
August 26	Calculate Preliminary Mill Levy Rate
August 27- Sept. 6	Town Manager Review of the Proposed Budget
September 18	All Departments Budget Presentation To Board – General Fund (Work Session)
September 25	All Departments Budget Presentation To Board – Water Fund and Stormwater Fund
October 16	Budget Presentation To Board – All other Funds & CIP (Work Session)
October 23	Final Review of Proposed Budget with Board of Trustees
November 13	Public Hearing and Adoption of the Annual Operating & Capital Improvement Budget
November 14– 29	Compile and Format Adopted Budget, CIP, and Budget-In-Brief Documents for Print and Distribution
December 10	Receive Certified Final Assessed Valuation from County Assessor Due By: December 10 th (C.R.S. 39-1-111(5))
December 13	Certification of the Annual Mill Levy Due By: December 15 th (C.R.S. 39-5-128(1))

Budgetary Control

Once adopted, it becomes the responsibility of the Finance Department to monitor and report on the financial activity of the organization and condition of the annual budget. The Town incorporates the use of financial software, policies, and procedures to provide an adequate level of control over expenditures. Each department is responsible for controlling expenditures within budgetary allowances; however, ultimate budgetary responsibility is retained at the legislative level. As allowed by the Town’s Municipal Code, requests for amended, supplemental, or reduction appropriations to the budget will be subject to the approval of the Town board by resolution.

Accounting Basis

Basis of Accounting refers to the specific time at which revenues and expenditures are recognized in the accounts and reported in our financial statements. The method of accounting used often depends on the purpose for which the fund has been established. Proprietary funds utilize full accrual basis of accounting while all other funds utilize a modified accrual basis.

Budgetary Basis

The budgeting and accounting policies of the Town of Firestone conform to generally accepted accounting principles applicable to governments. In the budgetary process however, all funds are prepared on the modified accrual basis of accounting. Thus, capital expenditures, debt and lease payments, as well as interfund loan

repayments are recorded as expenditures in the year in which they occur. Furthermore, depreciation and amortization costs are not budgeted since these costs represent non-cash transactions.

Fund Structure

The Town of Firestone, like other local governments, utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by the Town Board of Trustees. The funds established by the Town Board and appropriated in this budget are as follows:

General Fund – This fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund. The functions accounted for in this fund account for most of the day-to-day operations of the Town that are financed via sales tax, property tax, and other general revenues. Activities in the General Fund include general administration, economic development, public safety, engineering, utilities, community resources and water.

Special Revenue Fund – These funds are used to account for the proceeds of specific revenue sources that are legally or otherwise restricted to expenditures for specified purposes, and which therefore cannot be diverted to other uses. The Town of Firestone currently operates one Special Revenue Fund.

- *Conservation Trust Fund* – The fund is used to account for the resources generated from the lottery proceeds which are passed through from the State of Colorado. These funds are restricted to the costs associated with parks and open spaces.

Capital Projects Fund – This fund is used to account for the construction of major capital projects other than those financed by Enterprise Funds. The Town of Firestone currently operates one Capital Projects Fund. The revenues in the Capital Projects Fund are derived from various restricted and non-restricted sources including county-shared sales tax revenues, grants, and transfers from the General Fund.

Debt Service Fund – This fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs. Colorado State Statute limits the total amount of General Obligation debt to three percent of the jurisdiction's actual value of all the taxable property in the Town, as determined by the County Assessor. The Town of Firestone currently does not carry any general obligation debt.

Firestone Urban Renewal Authorities – These authorities were established to develop and implement a plan to renew and revitalize portions of the northern, central, southern and bighorn Firestone areas. The revenues in the authorities are derived from property taxes.

Enterprise Funds – Such funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing these services to the general public on a continuing basis be financed or recovered primarily through user charges. All activities necessary to provide such services are accounted for in this fund, including administration, operations, maintenance, finance, and related debt service. The Town of Firestone currently operates two enterprise funds.

- *Water Fund* – The Town of Firestone provides water services to approximately 6,100 residential and commercial customers and supplies over 742 million gallons of water annually. Revenues are derived primarily from user charges; however, reserved raw water impact fees and committed system development fees are used to support capital improvements within the water fund.
- *Stormwater Fund* – The fund is used to account for the resources generated and costs associated with providing Stormwater services. Revenues are collected through user charges collected in the utility billing process.

Component Units – The Town of Firestone has two Blended Component Units

- *Firestone Urban Renewal Authorities (FURA)* – The FURAs were established to develop and implement a plan to renew and revitalize portions of the northern, central, southern and bighorn Firestone areas. The FURA budget is included in the Town of Firestone budget as a separate budget is not issued.
- *St. Vrain Water Authority* – The Authority was formed in 2019 for the purpose of owning and operating the St. Vrain Water Treatment Plant to provide potable water for the benefit of the Members, the Town of Firestone and the Little Thompson Water District. A separate Budget is issued for this authority and is not included in the Town of Firestone budget.

Goals & Priorities

Strategic Goals

The Board of Trustees serves as the legislative body of the Town of Firestone and is responsible for establishing the goals and priorities of the Town. The goals provide direction to staff and determine the actions taken to meet the ongoing service needs of the community. The Town must continue to review its goals and set objectives as to how they can be achieved in both the short and long term. The strategic goals which have been established by The Board of Trustees include:

1. Maintain Town infrastructure and facilities
2. Uphold fiscal integrity
3. Establish a strong and competitive businesses environment
4. Encourage community governance with civic partnerships
5. Maintain a safe, clean, and beautiful town
6. Design and promote livable neighborhoods and homes

Business Principles

In support of the above goals The Board of Trustees has developed a set of business principles to guide the organization’s operations and decision-making process. The business principles are as follows:

1. Strive to at least “break even” financially on all programs, but understand the social, political and economic repercussions.
2. Develop infrastructure plans that maintain asset value and improve long-term service capabilities. Infrastructure plans should be developed on a “working smarter” concept rather than simply “working harder”.
3. Plans and programs should be built for the future and should include regional impacts and regional strategies that utilize neighboring community growth to Firestone’s advantage.
4. If programs do not add value to the community or cannot be justified from a financial standpoint, consolidate or eliminate those programs. In other words, give the customers what they want.
5. Correlate abilities to offer programs with overall costs including personnel, training, communication, and required skills.

6. Before adding new programs, ensure that funding is available and that funding levels will not detract from or diminish other relevant programs.
7. Make sure that programs and capital projects are evenly spread throughout the Town of Firestone.
8. Conduct analysis of needs and develop a master plan of facilities and programs. The master plan should be based on demographics, stated interest and feedback from citizens that might be impacted by the program or project.

Priorities

The Town of Firestone is committed to providing its residents, businesses, and visitors with dependable municipal services while ensuring the financial health of the community. The organization is focused on the long-term direction and development of the community while remaining attentive to changes in the local economy.

The Town has several key initiatives identified as priorities for the years 2025-2029. The overriding objective for the Town is to serve its residents and improve quality of life. This initiative is meant to lay the foundation for future planning, development, and redevelopment. Staff changes have been made that allows the Town to focus on updating the Firestone Development Code, marketing the Town to potential businesses, and evaluating the sustainability of providing services given the current land-use and fiscal policies. While an emphasis has been placed on planning for the future, the Town has also committed to delivering services at current levels and to find ways to continuously improve the delivery of those services.

The 2025 budget continues to control operating expenditures, while making significant commitments to the community's assets and infrastructure. Town-wide, the 2025 revenue forecasts represent an increase of 23% from 2024 year-end estimates. Projects such as the Historic Firestone waterline and street replacement, Firestone Reservoir No. 2, and the I-25 and Firestone BLVD Interchange project are the major capital improvement projects planned for 2025.

Services for residents have been maintained at current levels and the Town has been moving forward on many strategic fronts in economic development and infrastructure improvements. Investments and grants from the Town and its Urban Renewal Authority are key in maintaining and expanding the tax base.

To control operating expenditures to the greatest extent possible, the Town has placed significant emphasis on improved efficiencies and value-based operations. Formal requests to increase operating budgets over the prior year are required. An emphasis in the budget for 2025 has been placed on staff retention, strategic evaluations of the Town's Master Plan documents, including a Comprehensive Master Plan, a Water Master Plan, and a Stormwater Rate Study.

The 2025 budget includes a 3% market adjustment for salaries and up to a 2% merit adjustment. Also included in the 2025 budget, for sworn police personnel, is an 8% market adjustment as well as step increases.

Long-Range Planning

There are numerous financial and programmatic policies that provide the framework within which the Budget is developed each year, including the Town's:

- Financial Policies – See policies detailed in the Appendix section of this Budget
- Long-range plans and rate studies for services that the Town provides, including the Town's Comprehensive Master Plan, the Parks, Open Space and Trails Master Plan, the Central Park Master Plan,

the Historic Firestone Master Plan, the Transportation Master Plan, the 2020-2050 Water Action Plan, the Water Conservation Plan, the Stormwater Master Plan and the Water Rate Study. Such plans have either been developed or are in the process of being developed to assess the Town of Firestone’s short and long-term infrastructure needs and strategic priorities. Where appropriate, the recommendations and initiatives provided in these plans have been incorporated into the planning and development of the annual budget. Capital expenditures for the upcoming year are directly linked (where possible) to the Plans listed above.

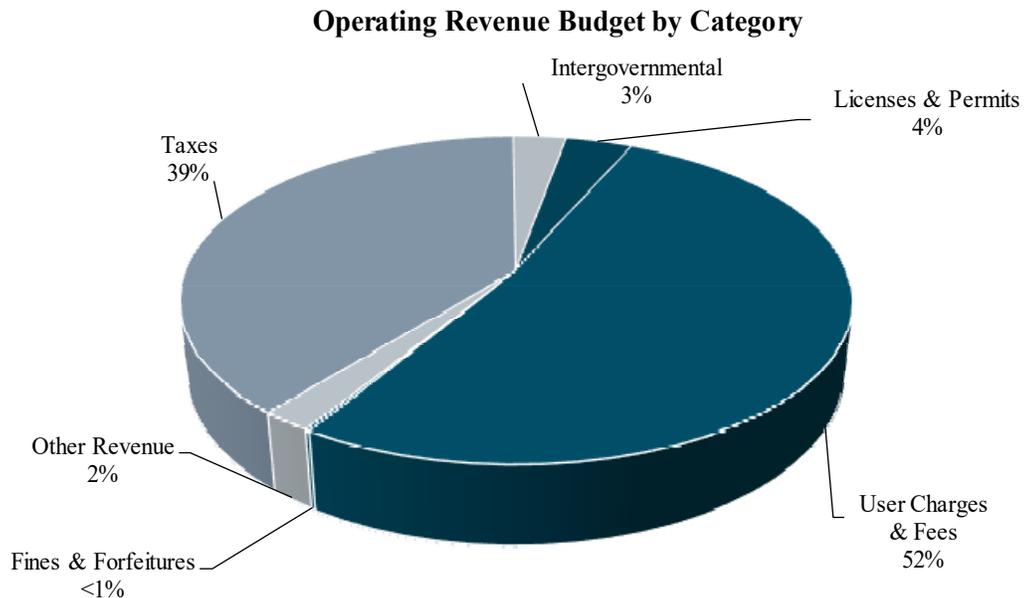
- Board of Trustees annual work plan

Revenue Assessment

Town-Wide Revenues

In an effort to simplify financial reporting, the Town of Firestone has organized its revenues into six categories: Taxes, Intergovernmental, Licenses & Permits, User Charges & Fees, Fines & Forfeitures, and Other Revenue. The table and chart below illustrate the Town’s total revenue (all funds, not including Other Sources or use of fund balance).

Revenue:	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Taxes	\$ 29,312,139	\$ 34,423,394	\$ 34,916,110	\$ 32,092,704
Intergovernmental	3,963,644	2,256,670	2,809,328	2,512,296
Licenses & Permits	1,944,505	2,200,029	1,886,110	3,160,916
User Charges & Fees	38,303,243	37,392,270	25,087,343	43,144,570
Fines & Forfeitures	221,835	183,393	175,827	162,024
Other Revenue	3,634,735	920,584	2,636,556	1,750,983
Total Revenue	\$ 77,380,101	\$ 77,376,340	\$ 67,511,274	\$ 82,823,493



As shown in the table on the previous page, Town-wide 2025 budgeted revenue is estimated at \$82,823,493 compared to 2024 forecasted collections of \$67,511,274. Tax revenue is projected to decrease by 8% due to the decrease in assessed valuation for the Town. The decrease in the assessed valuation is due to House Bill 24B-001 passed by the State of Colorado changing the valuation percentage used to determine assessed valuation. There is no tax rate increases expected to occur in 2024 or 2025. Additional detail regarding the forecasting methods for several of the major revenue sources of the Town, as well as the associated impacts of the current economic environment is presented in the following sections.

Tax Revenue Category

Taxes represent the second largest revenue category of the 2025 budgeted revenues, accounting for approximately 39% of the Town’s total revenue. Property, specific ownership, sales, use, and occupational taxes comprise this category. Due to the material nature of the property, sales, and use tax collections, each revenue source is discussed in more detail below.

Property Tax – Property taxes are generated through a 6.805 mill levy on the assessed real and personal property valuation of \$266,572,184. In 2025, the Town has estimated property tax collections of \$12,322,979, which makes up 15% of the Town’s total revenue.

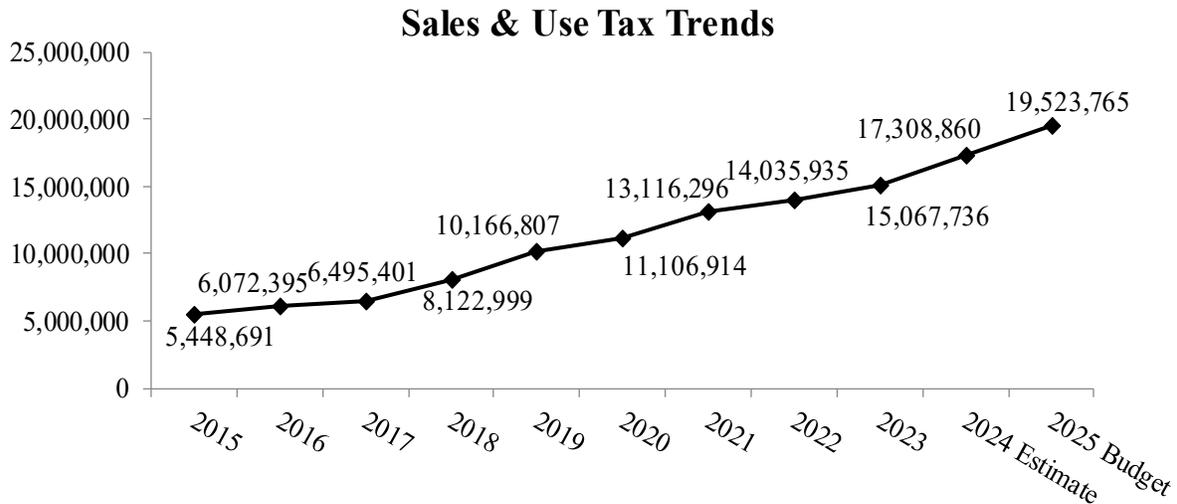
While property tax remains one of the most dependable revenue streams for the Town, it also remains one of the most regulated under State law.

The residential assessment rate is adjusted during years of reappraisal to maintain a consistent ratio between the total statewide assessed values of residential and non-residential property. The assessment rate is based on a statewide calculation. The table below shows the assessed valuation of the Town of Firestone and percent changes from year to year.

Year	Assessed Valuation	% Change
2014	137,099,290	1.41%
2015	163,612,460	19.34%
2016	202,135,144	23.55%
2017	205,870,587	1.85%
2018	217,538,150	5.67%
2019	250,600,402	15.20%
2020	219,340,304	-12.47%
2021	235,109,926	7.19%
2022	251,983,573	7.18%
2023	291,703,118	15.76%
Estimated 2024	266,572,184	-8.62%

Sales/Use Taxes – The Town of Firestone currently levies a 3.6% sales tax/2.6% use tax on the purchase price of non-food goods and materials. While non-food sales taxes are primarily used to support the general operations of the Town, 22% of the collections (which is equal to a 1.0% tax rate) have been restricted exclusively for the purposes of funding of streets and parks projects. The town voters also approved a temporary 0.6% tax rate for the purpose of financing the construction of the new police facility as well as construction and improvements to Town facilities, which accounts for approximately 16% of the total sales tax.

For 2025, sales and use tax collections comprise approximately 24% of the Town’s annual revenue, making it one of the largest single sources of income for the Town. The sales tax is collected by the state because the Town is organized under state statute while the use tax is collected by the Town. Projections of sales and use taxes are based on detailed analysis of historical trends, economic forecasts, and anticipated changes in the local commercial environment as well as consumer spending, and development activity. The following chart illustrates the historical sales/use tax trends and forecasts.



On 1/1/2014, sales tax increased by 1.0% and then on 1/1/2018 sales and use tax was increased by 0.6%. These two increases brought the sales tax up to 3.6% and use tax up to 2.6%. These voter-approved increases have allowed the town to make capital improvements via financing and tax revenues, for infrastructure to both streets and parks and to finance and construct a new police facility for the Town. The 2018 increase is a temporary increase that will sunset after 25 years.

Intergovernmental Revenue Category

The intergovernmental revenue category represents approximately 3% of the 2025 budget revenues. The category is made up of revenues which are collected on behalf of the Town by other governments. Revenues which fall under this category typically represent share backs or grants from the Federal, State, or local governments and include motor vehicle registrations, highway user taxes, road and bridge taxes, and state lottery proceeds.

Licenses & Permits Revenue Category

The Town issues various licenses and permits which grant the holder specific use privileges (i.e. the ability to sell liquor within the Town, etc.). The fees, which account for approximately 4% of the 2025 budgeted revenues, are intended to offset some of the administration, recording, and regulation costs associated with those activities. Currently the Town issues and collects fees for business and liquor licenses, as well as building, electrical, sign, special use, and park use permits.

User Charges & Fees Revenue Category

User charges and fees are intended to offset some or all the costs associated with specific services provided to identifiable recipients. This revenue category represents approximately 52% of the 2025 organization-wide revenue, making it the largest revenue category for the Town. Approximately 69% of the dollars collected through user charges are associated with water and stormwater services. Due to the material nature of these revenue sources additional information has been provided below.

Native Water Credit Fees – Revenue received for the native water credit fee is a result of developers purchasing water credit from the Town of Firestone as an alternative to dedicating the necessary water shares to the Town’s water system for development. In 2025, the estimated collections associated with such services account for approximately 13% of the Town’s total annual revenue.

Storage and Infrastructure Fees – Revenue received for the storage and infrastructure fee is intended to recover some of the costs for new infrastructure to store and deliver water from the irrigation ditch to storage or to the river. These fees are assessed in a Native Water Dedication Agreement between developers and the Town. In 2025, the estimated collections associated with such services account for approximately 1% of the Town’s total annual revenue.

Water Usage Charges – Charges for water services are based on a tiered rate structure and offset the operating costs associated with providing clean and safe drinking water to the Town’s residents. In 2025, the estimated collections associated with such services account for approximately 10% of the Town’s total annual revenue. A rate increase of 13.2% was approved for 2025. A Water Rate Study was completed during 2023, per the rate study the Town adopted subsequent increases of approximately 5% starting in 2024. Per the rate study, future rate increases received from Central Weld County Water District will be evaluated. The effect of the increase will be added to the 5% rate increase, if deemed necessary. Revenue forecasts are based on customer trends, changes to the rate structure, and estimates regarding annual precipitation.

Stormwater Usage Charges – The Town currently provides stormwater utility services to its residents. Charges for stormwater services are based on scheduled rate structures and offset the operating costs associated with providing the services. In 2025, the estimated collections associated with these services comprise approximately 2% of the Town’s total annual revenue. In 2017, the Town approved a rate increase and slight modification of the stormwater rate schedule of 6%, to begin in 2018.

Fines & Forfeits Revenue Category

Fines and forfeits include court costs, violation fines, and police surcharges and comprise less than 1% of the Town’s total 2025 anticipated revenue. The funds received are intended as a financial punishment for the commission of minor crimes, code violations, or the settlement of a claim. Monies are used to help offset the day-to-day operations of various patrolling, enforcement, and municipal court activities.

Other Revenue

Revenue sources categorized as other revenue include the interest earnings and miscellaneous reimbursements and account for 2% of the Town’s total revenue for 2025.

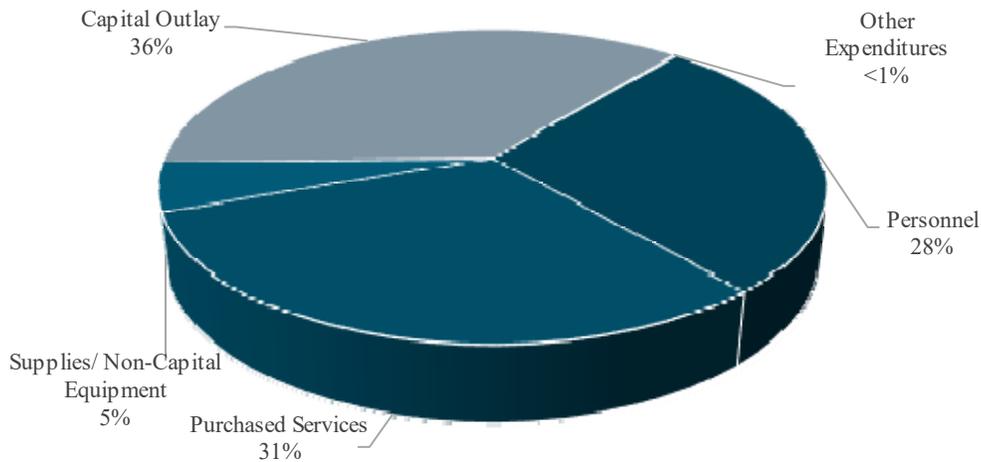
Expenditure Assessment

Town-Wide Expenditures

In an effort to simplify financial reporting, the Town of Firestone has organized its expenditures into five categories: Personnel, Purchased Services, Supplies/Non-Capital Equipment, Capital Outlay, and Other Expenditures. The following table and chart illustrate the Town’s total expenditures (all funds, not including Other Uses or internal fund transfers).

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Staff - Full Time Equivalency (FTE)	134.75	136.79	127.60	142.78
Expenditures:				
Personnel	\$ 14,764,757	\$ 16,750,552	\$ 14,295,820	\$ 18,856,772
Purchased Services	17,181,332	23,157,092	21,311,346	21,354,749
Supplies/ Non-Capital Equipment	4,517,529	3,025,639	2,575,761	3,450,897
Capital Outlay	33,691,223	15,120,270	8,934,780	24,959,243
Other Expenditures	171,367	103,402	118,438	125,128
Total Expenditures	\$ 70,326,208	\$ 58,156,955	\$ 47,236,145	\$ 68,746,789

Operating Expenditures Budget by Category



The Town controls operating costs while continuing to deliver services at their expected levels while focusing on increasing reinvestment within the community via capital improvement projects. The expenditure categories, as well as some of the more significant changes in spending authorization are discussed in more detail below.

Personnel Category

Salaries, wages, and benefits represent approximately 28% of the 2025 Town-wide budgeted expenditures. The category includes all costs associated with personnel including regular and seasonal staff, payroll taxes, and all clothing, tool, or vehicle allowances. Significant changes include:

- The 2025 budget includes market and/or merit adjustments for all positions of approximately 5%, as well as step increases for all sworn police personnel.

- 5 full-time equivalent (FTE) was added to the budget: Civil Engineer, Planner I, Building Inspector I/II and 4 seasonal technicians.

Purchased Services Category

The purchased services category represents approximately 31% of the 2025 budgeted expenditures. This category is made up of expenditures which by their nature are performed by persons or firms external to the organization. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. Expenditures which fall under this category include administrative services, legal services, technical services, property maintenance, and non-personnel related insurance premiums.

Supplies/Non-Capital Equipment Category

The supplies and non-capital equipment category accounts for approximately 5% of the 2025 budgeted expenditures. Expenditures in this category are for items that are consumed, worn out, or deteriorated through use, and do not meet the requirements of the Town’s definition of capital assets. Supplies, natural gas, fuel, as well as non-capital equipment such as file cabinets, desks, and personal computers are included in this category.

Capital Outlay Category

The capital outlay category makes up 36% of the 2025 budgeted expenditures. This category includes capital assets and capital improvement projects such as the acquisition of land, water rights acquisitions, buildings construction/maintenance, infrastructure and other capital spending. Expenditures in this category tend to vary from year to year based on the needs of the organization and community. A listing of the planned capital equipment purchases for 2025 is shown below:

Item Description	2025 Adopted Budget
General Fund	
Additional Shelf for Town MSA	\$ 35,000
Server with GPU Processors	100,000
Subtotal	135,000
Conservation Trust Fund	
Toro Groundsmaster 4000D 11ft Mower	100,000
Subtotal	100,000
Water Fund	
Water Tank Pump Replacement	20,000
Haul Trailer	20,000
WTP Mowers	35,000
WTP Flail Mowers	20,000
GIS Anatum RTK Kit	15,000
Subtotal	110,000
Stormwater Fund Fund	
Quickview Air HD Camera	25,000
Two Roadside Mower Decks	70,000
Subtotal	95,000
Town-Wide Total	\$ 340,000

At approximately \$25 million, capital projects, including improvements, replacement, and construction of new assets have a significant one-time impact on the budget in 2025.

Additional detail regarding the capital improvement projects can be found in the “Capital Improvements” section of the budget document. On the project pages, there is information regarding on-going or one-time costs for projects.

Other Expenditures Category

The other expenditures category accounts for less than 1% of the 2025 budgeted expenditures. Expenditures in this category include a Conservation Program, Sponsorships, and Grants/Donations. The Grants/Donations and the Conservation Program make up a significant portion of this category and includes incentive programs such as those associated with the water conservation and education program. This category changes each year based on the needs of the community and financial ability of the organization.

Other Sources/Uses

Interfund Transfers

In order to accommodate the changing needs of the community, the Town is often required to transfer non-restricted revenues from one fund to another. In 2025, the Capital Projects Fund will transfer \$2,564,593 to the General Fund to cover expenditures related to parks and streets improvements and facilities maintenance; \$2,345,438 to Debt Service Fund to cover debt payments. The Water Fund will transfer \$100,000 to the General Fund to cover payments made on vehicles used/purchased for the Water Fund specifically. The General Fund will transfer \$197,011 from the Open Space and the Mills from Metro Districts Restricted Fund Balances to the Capital Projects Fund, and \$507,732 will be transferred from FURA to the Capital Projects Fund to cover capital project expenditures affecting the urban renewal areas.

Debt Proceeds & Payments

Colorado State Statute limits the total amount of General Obligation debt to three percent of the actual value of the taxable property within the Town, as determined by the County Assessor. The Town’s current legal debt limit and debt margin are as follows:

Calculation of Legal Debt Limit & Debt Margin	
2024 Actual Value	\$ 3,221,128,273
Debt Limit - 3% of Net Assessed Value	96,633,848
Outstanding Debt Applicable to Debt Limit	-
Available Debt Margin	<u>\$ 96,633,848</u>

While the Town currently does not carry any debt which is applicable to the debt limit, other obligations do exist. The following tables highlight the Town’s current debt obligations as identified in the 2025 budget:

	<u>As of December 31, 2024</u>		<u>2025 Activity</u>			<u>Maturity Date</u>
	<u>Outstanding Interest</u>	<u>Principal Balance</u>	<u>Interest Payment</u>	<u>Principal Payments</u>	<u>Ending Balance</u>	
2014 Revenue Bond - Streets/Parks Imps (S&P 'AA-')	\$ 403,976	\$ 1,975,000	\$ 75,000	\$ 190,000	\$ 1,785,000	2033
2018 COP - Police Facility	6,071,750	11,845,000	542,600	450,000	11,395,000	2042
2019 COP - Town Hall & Public Works Facilities	220,868	2,960,000	72,520	565,000	2,395,000	2029
2020 COP - Town Hall & Public Works Facilities	161,070	2,490,000	45,318	395,000	2,095,000	2030
2020 Revenue Bond - St Vrain WTP (S&P 'A')	27,274,000	44,105,000	1,872,550	985,000	43,120,000	2049

Given the fund balance and debt positions of the Town, long-term financial planning discussions have remained project specific. There are significant capital expenditures in the 2025 budget for road projects and water infrastructure projects.

Economic Incentives

Economic development is imperative to establishing and maintaining a sustainable local economy. As such, the Town of Firestone provides economic incentives (often in the form of sales tax rebates) to attract development and/or redevelopment by private enterprise with the intent to provide beneficial impacts on the local economy and enhance the services and products available to citizens.

Fund Balance Analysis

Changes in Fund Balance

Following sound financial management, the Town confines the use of fund balance to items which are commonly regarded as one-time or limited-duration expenditures. By maintaining appropriate fund balances in each of its funds, the Town is able to adapt to changing market conditions, take advantage of unforeseen opportunities, and maintain adequate cash balances given the cyclical nature of the local retail economy. In addition, several of the Town’s funds are designed to accumulate fund balances in order to finance future projects and/or purchases. In 2025, the Town-wide fund balance is anticipated to increase approximately 13% or \$8,818,236. A listing of changes in fund balances for fiscal year 2025 is presented below:

	2025 Beginning Fund Balance	Revenues & Other Sources	Expenditures & Other Uses	Surplus/ (Deficit)	2025 Projected Ending Fund Balance
General Fund	\$ 13,678,014	\$ 24,077,573	\$ 22,490,448	\$ 1,587,125	\$ 15,265,139
Capital Project Fund	22,028,511	20,766,482	13,329,240	7,437,242	29,465,753
Debt Service Fund	1,084,221	2,387,827	2,400,018	(12,191)	1,072,030
Conservation Trust Fund	129,883	134,794	100,000	34,794	164,677
FURA	9,172,832	12,234,164	14,496,987	(2,262,823)	6,910,009
Water	17,754,988	28,718,427	26,753,328	1,965,099	19,720,087
Stormwater	2,182,025	1,599,000	1,530,010	68,990	2,251,015
Total	\$ 66,030,474	\$ 89,918,267	\$ 81,100,031	\$ 8,818,236	\$ 74,848,710

General Fund – Fund balance is expected to increase by approximately 12%. The General Fund is responsible for supporting the majority of the ongoing operating costs of the government.

Capital Projects Fund – Fund balance is expected to increase by approximately 34%. The fund accounts for revenue sources restricted for improvements to streets and parks and to construction and maintenance to Town Facilities.

Debt Service Fund – Fund balance is expected to remain unchanged. This fund is responsible for the ongoing debt servicing of the Town.

Conservation Trust Fund – Fund balance is expected to increase by approximately 27%.

Firestone Urban Renewal Authority Funds – Fund balance is anticipated to decrease approximately 25%.

Water Fund – Fund balance is anticipated to increase approximately 11% due to the expected revenue for Native Water Credit Fee and Storage and Infrastructure Fee.

Stormwater Fund – Fund balance is expected to increase by approximately 3%.

Fund Balance Restrictions, Commitments, & Assignments

Due to limitations placed on the purposes for which all or portions of the Town’s financial resources may be used, it is necessary to classify various components of fund balance. The components are developed in such a manner as to identify the extent to which the Town is bound to the constraints and specific purposes for which amounts in the fund can be spent.

	2025 Beginning Fund Balance	Revenues & Other Sources	Expenditures & Other Uses	Restrictions, Commitments, & Assignments	2025 Unassigned Fund Balance
General Fund	\$ 13,678,014	\$ 24,077,573	\$ 22,490,448	\$ 9,231,773	\$ 6,033,366
Capital Project Fund	22,028,511	20,766,482	13,329,240	29,665,753	(200,000)
Debt Service Fund	1,084,221	2,387,827	2,400,018	1,072,030	-
Conservation Trust Fund	129,883	134,794	100,000	164,677	-
FURA	9,172,832	12,234,164	14,496,987	6,910,009	-
Water	17,754,988	28,718,427	26,753,328	8,614,358	11,105,729
Stormwater	2,182,025	1,599,000	1,530,010	1,553,804	697,211
Total	\$ 66,030,474	\$ 89,918,267	\$ 81,100,031	\$ 57,212,404	\$ 17,636,306

Restricted Fund Balance – Describes the portion of fund balance which reflects resources that are subject to externally enforceable legal restrictions. Such restrictions are typically imposed by parties outside of the Town. Examples include the 3% emergency reserve established by the Taxpayers’ Bill of Rights (TABOR).

Committed Fund Balance – Describes the portion of fund balance which represents resources that are constrained by self-imposed limitations. Commitments of this type are made at the highest level of decision-making (normally the governing body) and can only be removed in the same manner. Examples include the 25% minimum working reserve in the General Fund.

Assigned Fund Balance – Describes the portion of fund balance which reflects the governments intended use of resources. Assignments are often made by the governing body, committee, or executive of the organization.

Unassigned Fund Balance – If funds are not restricted, committed, or assigned, they could not properly be reported in a fund other than the General Fund. Therefore, only the General Fund can technically report a positive amount of unassigned fund balance. However, to simplify the decision-making process and fund summary statements within the budget document, the enterprise funds (Water and Stormwater) report an unassigned fund balance. It is important to note that resources deemed “unassigned” in the statements other than those reported in the General Fund are in fact assigned in conjunction with the overall, non-specific purposes of the funds themselves.

I would like to recognize and thank Town staff for their work and commitment to the 2025 budget. I also want to express my appreciation to the Town Board for their vision and leadership throughout the budget process.

Respectfully Submitted,



A.J. Krieger
Town Manager

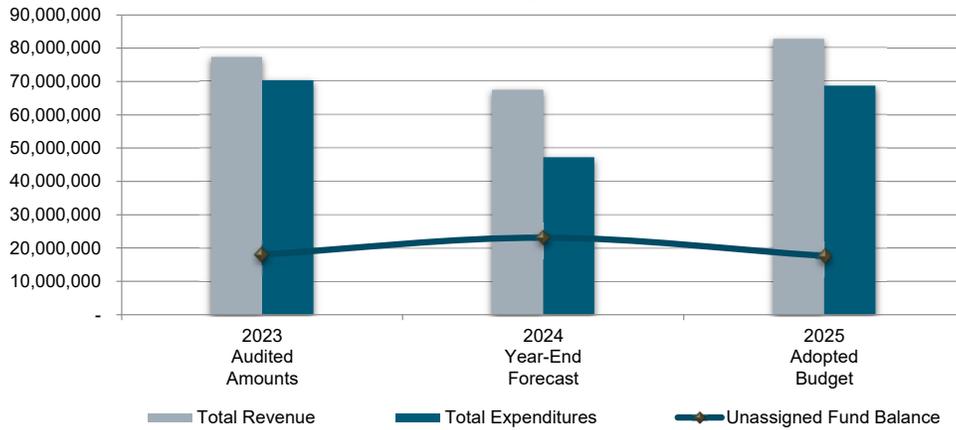


Town-Wide Summary

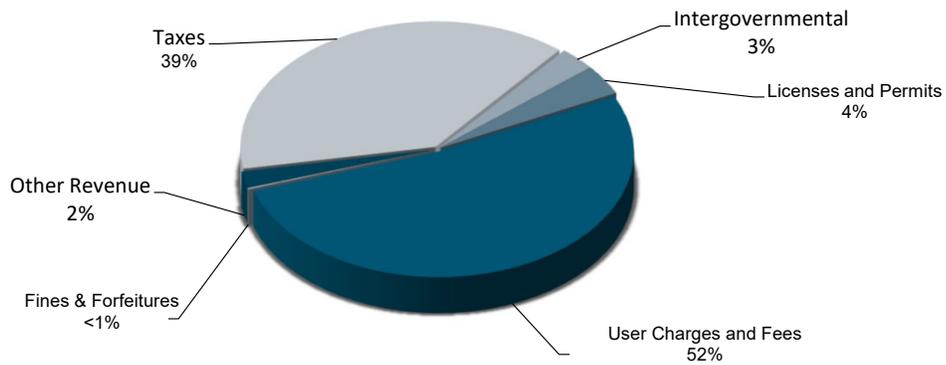
	2023 Audited Amounts	2024 Adopted Budget *	2024 Year-End Forecast	2025 Adopted Budget
Revenue:				
Taxes	\$ 29,312,139	\$ 34,423,394	\$ 34,916,110	\$ 32,092,704
Intergovernmental	3,963,644	2,256,670	2,809,328	2,512,296
Licenses and Permits	1,944,505	2,200,029	1,886,110	3,160,916
User Charges and Fees	38,303,243	37,392,270	25,087,343	43,144,570
Fines and Forfeitures	221,835	183,393	175,827	162,024
Other Revenue	3,634,735	920,584	2,636,556	1,750,983
Total Revenue	77,380,101	77,376,340	67,511,274	82,823,493
Expenditures:				
Personnel	14,764,757	16,750,552	14,295,820	18,856,772
Purchased Services	17,181,332	23,157,092	21,311,346	21,354,749
Supplies/Non-Capital Equipment	4,517,529	3,025,639	2,575,761	3,450,897
Capital Outlay	33,691,223	15,120,270	8,934,780	24,959,243
Other Expenditures	171,367	103,402	118,438	125,128
Total Expenditures	70,326,208	58,156,955	47,236,145	68,746,789
Excess/(Deficiency) of Revenues Over Expenditures	7,053,893	19,219,385	20,275,129	14,076,704
Other Financing Sources/(Uses):				
Transfers In	4,270,366	6,081,355	5,410,238	7,094,774
Transfers Out	(4,270,366)	(6,081,355)	(5,410,238)	(7,094,774)
Debt Payments	(25,097,247)	(5,204,123)	(5,204,123)	(5,258,468)
Total Other Financing Sources/(Uses)	(25,097,247)	(5,204,123)	(5,204,123)	(5,258,468)
Net Change In Fund Balance:	(18,043,354)	14,015,262	15,071,006	8,818,236
Cumulative Fund Balance				
Beginning Fund Balance	69,002,823	52,204,320	50,959,468	66,030,474
Ending Fund Balance	50,959,469	66,219,582	66,030,474	74,848,710
Less Restrictions, Commitments & Assignments:				
Fund Balance Non-Spendable	190,605	100,000	100,000	100,000
Fund Balance Restrictions	13,705,724	20,634,001	20,259,125	26,215,141
Fund Balance Commitments	14,308,922	15,568,242	17,262,420	17,753,784
Fund Balance Assignments	4,724,970	5,783,063	5,256,078	13,143,479
Unassigned Fund Balance	\$ 18,029,247	\$ 24,134,276	\$ 23,152,851	\$ 17,636,306

* Amounts include budget amendments made to the 2024 adopted budget

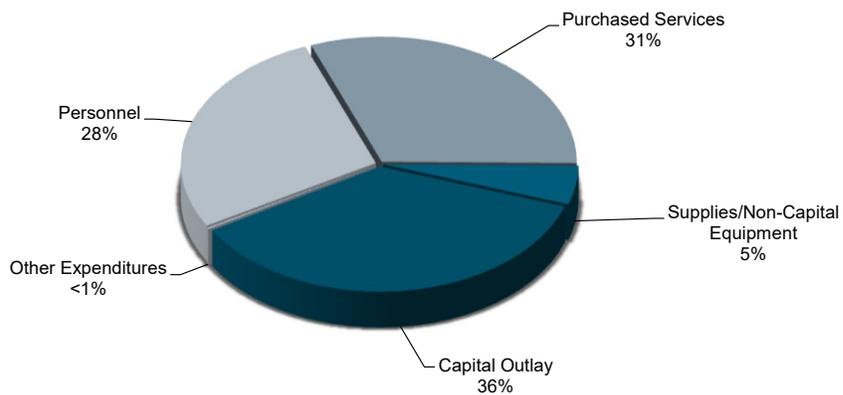
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



Town-Wide Revenue Detail

	2023 Audited Amounts	2024 Adopted Budget *	2024 Year-End Forecast	2025 Adopted Budget
Taxes				
Property Tax	\$ 14,008,964	\$ 17,763,498	\$ 17,368,454	\$ 12,322,979
Specific Ownership Tax	95,831	115,000	95,000	97,850
Sales Tax	13,424,234	13,784,609	15,244,360	16,311,465
Use Tax	1,643,502	2,620,000	2,064,500	3,212,300
Lodging Tax	139,608	140,287	143,796	148,110
Total Taxes	29,312,139	34,423,394	34,916,110	32,092,704
Intergovernmental				
Highway User Tax Fund	562,084	546,444	590,741	549,761
Road and Bridge Tax	137,092	150,000	162,061	166,923
Lottery Proceeds	120,974	120,000	124,603	128,341
Severance Tax	630,302	325,000	363,494	325,000
Cigarette Tax	35,655	20,487	16,644	17,143
Motor Vehicle Registration	59,068	65,000	65,000	67,600
School District	86,092	94,663	91,657	103,502
Little Thompson Water District	49,864	40,000	50,000	52,500
Local Grants	17,220	-	-	-
County Grants	22,841	375,000	400,000	25,000
State Grants	14,177	225,500	25,500	788,159
Federal Grants	1,927,556	4,000	629,052	5,000
Intergovernmental - Other	300,719	290,576	290,576	283,367
Total Intergovernmental	3,963,644	2,256,670	2,809,328	2,512,296
Licenses & Permits				
Public Improvement Permits	420,599	300,000	300,000	300,000
Building Permits	1,326,441	1,667,000	1,328,800	2,650,500
ROW Permits	16,932	20,000	35,000	30,000
Business License	20,432	17,500	20,000	20,500
Liquor License Fees	4,169	4,500	4,200	4,500
Stormwater Permits	26,180	25,000	25,000	25,000
Animal Licenses	1,595	2,029	1,860	1,916
Contractor Licenses	127,507	164,000	121,250	127,500
Other Permits	650	-	50,000	1,000
Total Licenses & Permits	1,944,505	2,200,029	1,886,110	3,160,916

Town-Wide Revenue Detail

	2023 Audited Amounts	2024 Adopted Budget *	2024 Year-End Forecast	2025 Adopted Budget
User Charges and Fees				
Development Review Fees	193,188	290,780	192,700	278,860
Impact Fees - Roadways	609,658	1,124,122	564,878	2,332,509
Impact Fees - Local Parks	81,275	-	194,667	-
Impact Fees - Regional Parks	532,778	1,123,760	1,032,414	2,980,662
Impact Fees - Drainage	191,929	290,374	161,918	794,341
Impact Fees - Municipal Facility	505,794	384,340	538,336	377,994
Impact Fees - Raw Water Irrigation	276,782	418,780	258,488	145,562
Franchise Fees	718,982	667,720	680,414	700,826
Fuel Tax Reimbursement	10,159	12,000	12,646	13,025
Bag Fee	74,081	20,000	50,000	45,000
Street Lighting Fees	220,172	230,098	225,018	228,845
Oil and Gas Royalties/Leases	58,641	95,000	48,000	52,000
Food and Flick	4,550	6,500	6,781	6,500
Holiday Festival	4,475	3,000	2,563	2,500
4th at Firestone	4,550	7,500	13,313	13,000
Art & Music Show	-	-	500	500
Town Clean Up Day	740	600	980	600
Other Events	2,225	1,250	1,575	1,250
Halloween Safe Night	2,850	3,000	3,344	3,000
Resource Fair	-	-	800	800
PD Program Sponsorships	16,078	15,000	15,000	15,000
Athletic Field Rentals	-	-	-	7,500
Park Shelter Rentals	-	-	-	7,500
Cash in Lieu - Open Space	-	-	-	727,971
Cash in Lieu - Community Parks	366,167	889,534	545,756	805,388
Cash in Lieu - Neighborhood	1,447,387	7,792,316	3,765,716	4,686,038
Developer Chargebacks	37,573	25,000	36,000	25,000
Salary Reimbursement	2,708	-	12,000	10,500
Administrative Fees	2,075	-	-	-
Hydrant Rentals	41,990	30,000	57,500	30,000
Charges for Services	6,534,147	7,921,630	7,882,415	8,880,631
Reconnection/Service Fees	45,828	40,000	40,000	40,000
Tap Fees	240,800	1,480,000	1,480,000	1,073,600
System Development Fees	962,400	1,488,000	1,488,000	6,812,510
Cash in Lieu - Water Rights	161,700	80,250	-	-
Native Water Credit Fee	12,585,000	9,600,000	5,609,000	10,950,000
Meters and Yoke Fees	26,928	123,716	66,621	215,158
Water Leases	164,635	28,000	100,000	80,000
Storage and Infrastructure Fees	12,165,000	3,200,000	-	800,000
Native Water Dedication Fee	10,000	-	-	-
Total User Charges and Fees	38,303,243	37,392,270	25,087,343	43,144,570
Fines and Forfeitures				
Court Fines	131,320	143,093	118,373	121,924
Community Justice Surcharge	850	500	1,300	800
Restitution	778	-	-	-
OJW Revenue	150	300	300	300
Forfeitures	80,423	30,000	46,854	30,000
Other Police/Court Charges	8,315	9,500	9,000	9,000
Total Fines and Forfeitures	221,835	183,393	175,827	162,024
Other Revenue				
Interest Earnings	3,101,454	781,984	2,409,056	1,524,383
Service Fee	65,169	73,600	117,500	116,600
Contributions	1,000	-	-	-
Other Revenue	107,878	55,000	100,000	100,000
Claims Reimbursement	359,234	10,000	10,000	10,000
Total Other Revenue	3,634,735	920,584	2,636,556	1,750,983
Total Revenues	\$ 77,380,101	\$ 77,376,340	\$ 67,511,274	\$ 82,823,493

Town-Wide Expenditure Detail

	2023 Audited Amounts	2024 Adopted Budget *	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 10,972,252	\$ 12,072,082	\$ 9,857,278	\$ 13,357,596
Overtime	147,317	146,572	228,583	228,066
Stipend	3,090	3,300	3,686	3,600
Medicare	157,299	174,917	172,167	204,200
Unemployment Insurance	16,053	36,106	22,226	39,943
Workers Compensation	13	-	26	79
Retirement Contributions	1,477,416	1,729,228	1,597,644	1,959,709
Medical Benefits	1,534,130	2,050,578	1,954,215	2,411,716
Life/Disability Benefits	68,303	89,563	82,051	101,711
Training/Registration	174,195	149,050	134,165	208,982
Dues/Fees	69,491	90,995	84,148	104,579
Employee Wellness	4,588	10,600	9,007	10,600
Mileage/Travel	35,008	65,551	37,805	82,611
Employee Recognition	13,392	20,975	16,359	16,875
Uniforms/Town Apparel	87,230	91,435	84,710	106,305
Tuition Reimbursement	4,320	19,000	10,550	19,000
Sympathy and Celebrations	660	600	1,200	1,200
Total Personnel	14,764,757	16,750,552	14,295,820	18,856,772
Purchased Services				
Professional Services	1,324,590	1,635,110	1,321,072	1,351,936
Legal Services	819,816	902,600	805,756	1,134,200
Lobbyists	28,750	30,000	30,000	36,000
Consulting Services	69,959	164,496	98,000	131,496
Technical Services	946,840	1,586,039	1,360,631	2,050,490
Developer Chargebacks	37,588	25,000	36,000	25,000
Building Review and Inspection	131,824	210,000	75,000	100,000
Communication Services	117,634	125,543	129,195	169,735
General Services	10,668,470	13,651,088	13,142,016	10,580,898
Employment Screenings	28,575	37,818	35,188	45,438
Insurance Premiums	387,539	510,000	600,070	723,800
Utility Services	748,975	431,568	424,077	435,834
Property Maintenance	191,588	217,830	215,000	230,010
Water Treatment and Tap Fees	1,679,184	3,630,000	3,039,341	4,339,912
Total Purchased Services	17,181,332	23,157,092	21,311,346	21,354,749

Town-Wide Expenditure Detail

	2023 Audited Amounts	2024 Adopted Budget *	2024 Year-End Forecast	2025 Adopted Budget
Supplies/Non-Capital Equipment				
Office Supplies	28,376	36,140	21,925	32,490
Technology Equipment	27,039	45,862	44,264	68,715
Operating Supplies	227,362	318,770	284,712	405,062
Operating Supplies - Chemicals	46,536	90,000	20,000	90,000
Leases/Rentals	785,549	767,140	685,196	973,040
Repairs and Maintenance	2,670,814	955,000	930,000	1,073,434
Marketing and Promotional Materials	16,879	22,500	19,454	26,200
Non-Capital Equipment	493,410	537,877	344,205	524,056
Fuel	221,564	252,350	226,005	257,900
Total Supplies/Non-Capital Equipment	4,517,529	3,025,639	2,575,761	3,450,897
Capital Outlay				
Property/Rights	2,378,956	-	1,000,000	-
Capital Equipment	197,064	560,011	1,303,598	446,550
Capital Improvement Projects	31,115,202	14,560,259	6,631,182	24,512,693
Total Capital Outlay	33,691,223	15,120,270	8,934,780	24,959,243
Other Expenditures				
Food and Related Services	37,028	41,355	39,918	47,865
Conservation Program	15,736	25,000	25,000	39,000
Sponsorships	1,000	5,647	7,020	6,663
Grants and Donations	16,850	15,900	16,000	20,100
Claims Expenditures	97,709	-	20,000	-
Other	3,043	15,500	10,500	11,500
Total Other Expenditures	171,367	103,402	118,438	125,128
Total Expenditures	\$ 70,326,208	\$ 58,156,955	\$ 47,236,145	\$ 68,746,789

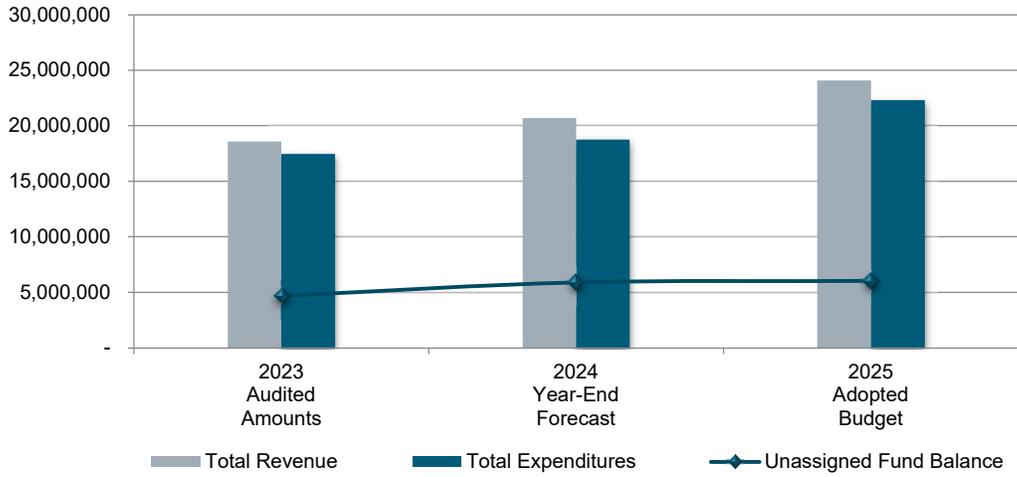




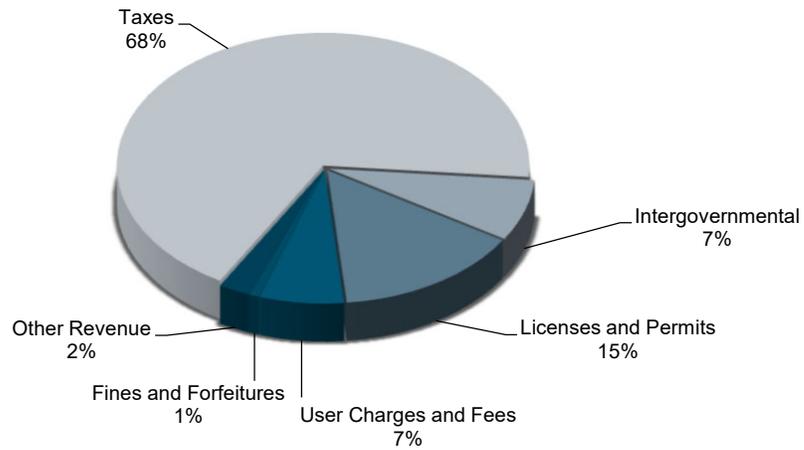
General Fund Summary

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Revenue:				
Taxes	\$ 11,538,017	\$ 12,973,960	\$ 13,193,399	\$ 14,568,068
Intergovernmental	1,872,296	1,746,670	1,859,673	1,601,079
Licenses and Permits	1,918,325	2,175,029	1,861,110	3,135,916
User Charges and Fees	1,353,046	1,377,448	1,301,634	1,412,206
Fines and Forfeitures	221,835	183,393	175,827	162,024
Other Revenue	995,308	307,599	682,354	533,687
Total Revenue	17,898,826	18,764,099	19,073,997	21,412,980
Expenditures:				
Personnel	10,739,639	11,968,478	10,373,280	13,491,995
Purchased Services	4,382,598	5,729,763	5,403,018	5,880,432
Supplies/Non-Capital Equipment	2,025,123	2,232,214	2,026,789	2,741,452
Capital Outlay	166,773	135,000	878,587	107,800
Other Expenditures	149,937	63,557	82,983	71,758
Total Expenditures	17,464,070	20,129,012	18,764,657	22,293,437
Excess/(Deficiency) of Revenues Over Expenditures	434,756	(1,364,913)	309,340	(880,457)
Other Financing Sources/(Uses):				
Transfers In	672,333	3,108,428	1,625,186	2,664,593
Transfers Out	(922,889)	(173,504)	(187,629)	(197,011)
Total Other Financing Sources/(Uses)	(250,556)	2,934,924	1,437,557	2,467,582
Net Change In Fund Balance:	184,200	1,570,011	1,746,897	1,587,125
Cumulative Fund Balance				
Beginning Fund Balance	11,746,917	11,931,117	11,931,117	13,678,014
Ending Fund Balance	11,931,117	13,501,128	13,678,014	15,265,139
Less Restrictions, Commitments & Assignments:				
Nonspendable	190,605	100,000	100,000	100,000
Restricted for:				
Bag Fee	74,081	82,449	112,449	140,449
Emergencies	566,996	599,820	536,582	665,569
Forfeitures	134,224	-	-	-
Open Space (Occupation Tax)	849,521	751,074	896,804	943,576
Mills from Metro Districts	707,733	902,150	873,515	1,051,210
Assigned for:				
Working Reserve	4,724,970	4,998,503	4,471,518	5,546,409
Fleet Reserve	-	784,560	784,560	784,560
Unassigned Fund Balance	\$ 4,682,987	\$ 5,282,571	\$ 5,902,586	\$ 6,033,366

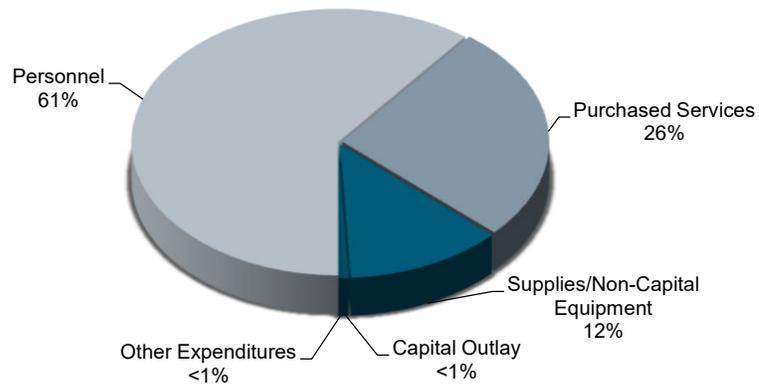
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category

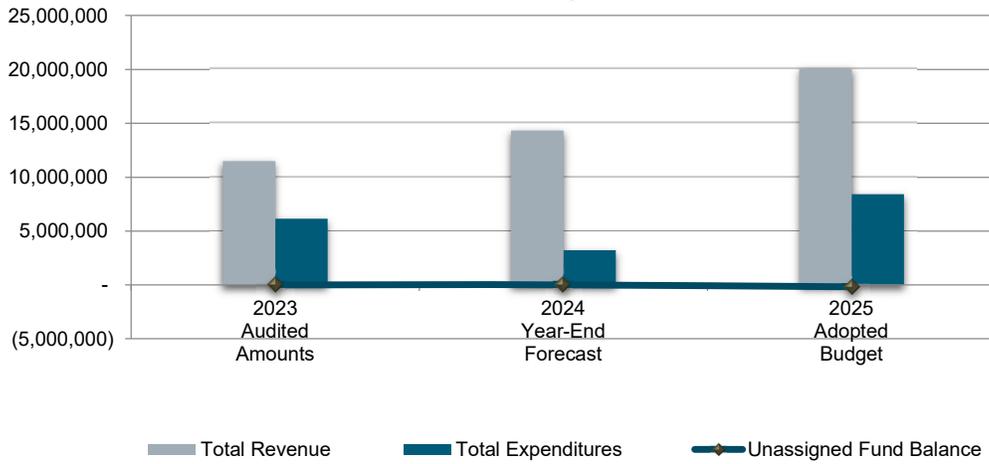


Capital Projects Fund Summary

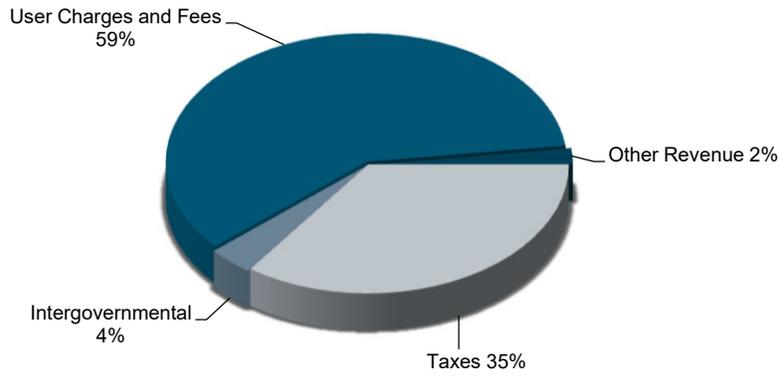
	2023 Audited Amounts	2024 Adopted Budget *	2024 Year-End Forecast	2025 Adopted Budget
Revenue:				
Taxes	\$ 5,471,982	\$ 5,785,987	\$ 6,339,297	\$ 7,015,681
Intergovernmental	1,920,510	350,000	775,052	730,376
User Charges and Fees	3,543,060	11,314,072	6,641,767	11,910,562
Other Revenue	554,302	187,387	579,249	405,120
Total Revenue	11,489,854	17,637,446	14,335,365	20,061,739
Expenditures:				
Supplies/Non-Capital Equipment	1,968,145	-	-	-
Capital Outlay	4,163,989	6,137,867	3,220,028	8,419,209
Total Expenditures	6,132,134	6,137,867	3,220,028	8,419,209
Excess/(Deficiency) of Revenues Over Expenditures	5,357,720	11,499,579	11,115,337	11,642,530
Other Financing Sources/(Uses):				
Transfers In	1,198,484	398,504	1,210,629	704,743
Transfers Out	(2,842,567)	(5,010,935)	(3,845,295)	(4,910,031)
Total Other Financing Sources/(Uses)	(1,644,083)	(4,612,431)	(2,634,666)	(4,205,288)
Net Change In Fund Balance:	3,713,636	6,887,148	8,480,671	7,437,242
Cumulative Fund Balance				
Beginning Fund Balance	9,834,204	14,796,261	13,547,840	22,028,511
Ending Fund Balance	13,547,840	21,683,409	22,028,511	29,465,753
Less Restrictions, Commitments & Assignments:				
Restricted Fund Balance				
Parks and Streets (Sales Tax)	1,724,820	388,592	3,426,074	302,524
Facility Improvements (Sales Tax)	3,539,399	3,730,583	5,237,657	7,122,593
Cash In Lieu	1,906,254	10,731,870	6,217,726	12,437,122
Open Space (Occupation Tax)	-	-	14,178	19,004
Mills from Metro Districts	221,801	-	127,510	12,765
Committed for:				
Impact Fees - Transportation	2,124,057	2,054,497	2,688,935	4,093,995
Impact Fees - Municipal Facilities	1,363,768	884,891	819,193	114,849
Impact Fees - Parks	2,667,742	3,892,976	3,497,239	5,562,901
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ (200,000)

* Amounts include budget amendments made to the 2024 adopted budget

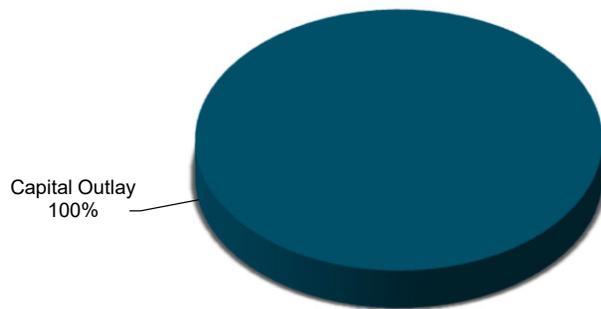
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



Debt Service Fund Summary

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Revenue:				
Other Revenue	\$ 52,613	\$ 14,566	\$ 52,606	\$ 42,389
Total Revenue	52,613	14,566	52,606	42,389
Expenditures:				
Total Expenditures	-	-	-	-
Excess/(Deficiency) of Revenues Over Expenditures	52,613	14,566	52,606	42,389
Other Financing Sources/(Uses):				
Transfers In	2,299,550	2,349,423	2,349,423	2,345,438
Debt Payments	(2,339,753)	(2,349,423)	(2,348,923)	(2,400,018)
Total Other Financing Sources/(Uses)	(40,203)	-	500	(54,580)
Net Change In Fund Balance:	12,410	14,566	53,106	(12,191)
Cumulative Fund Balance				
Beginning Fund Balance	1,018,705	1,031,115	1,031,115	1,084,221
Ending Fund Balance	1,031,115	1,045,681	1,084,221	1,072,030
Less Restrictions, Commitments & Assignments:				
Committed Fund Balance				
Debt Service	1,031,115	1,045,681	1,084,221	1,072,030
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

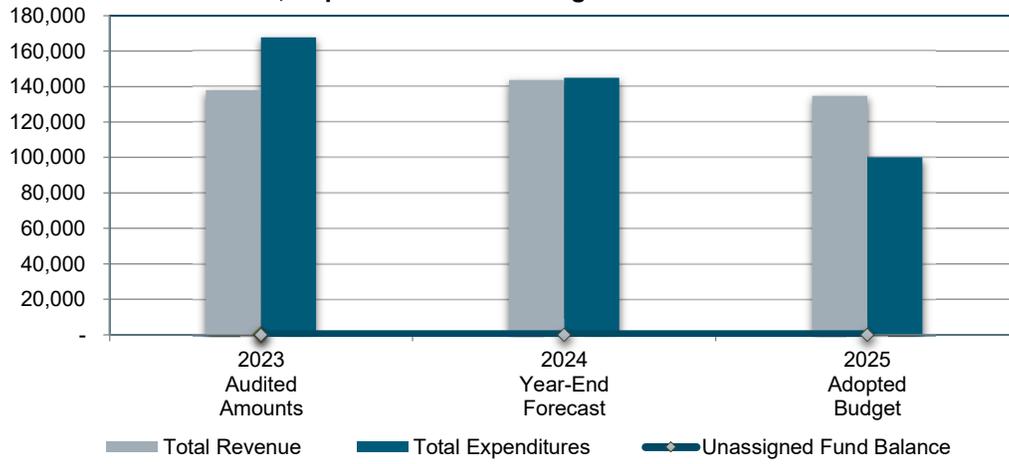


Conservation Trust Fund Summary

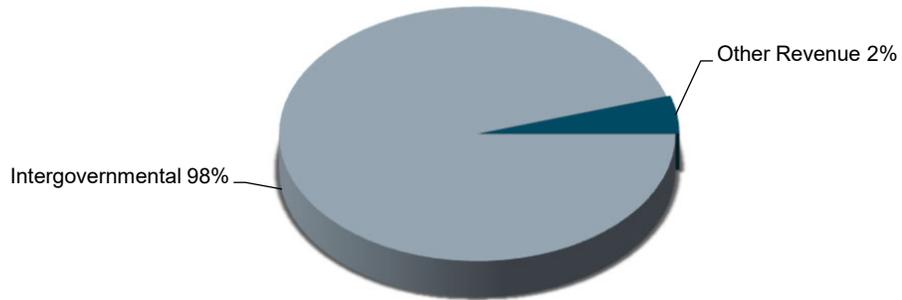
	2023 Audited Amounts	2024 Adopted Budget *	2024 Year-End Forecast	2025 Adopted Budget
Revenue				
Intergovernmental	\$ 120,974	\$ 120,000	\$ 124,603	\$ 128,341
Other Revenue	17,060	2,773	19,135	6,453
Total Revenue	138,034	122,773	143,738	134,794
Expenditures				
Capital Outlay	167,666	145,000	145,000	100,000
Total Expenditures	167,666	145,000	145,000	100,000
Excess/(Deficiency) of Revenues Over Expenditures	(29,631)	(22,227)	(1,262)	34,794
Net Change In Fund Balance:	(29,631)	(22,227)	(1,262)	34,794
Cumulative Fund Balance				
Beginning Fund Balance	160,776	131,145	131,145	129,883
Ending Fund Balance	131,145	108,918	129,883	164,677
Less Restrictions, Commitments & Assignments:				
Restricted Fund Balance				
Parks and Open Space	131,145	108,918	129,883	164,677
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

* Amounts include budget amendments made to the 2024 adopted budget

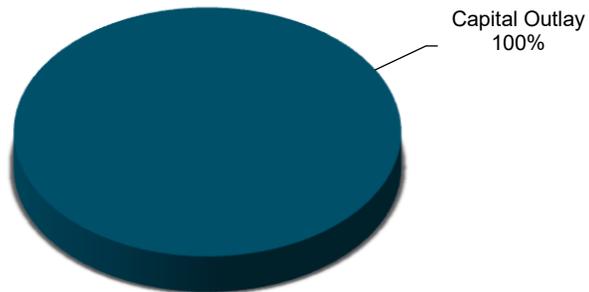
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



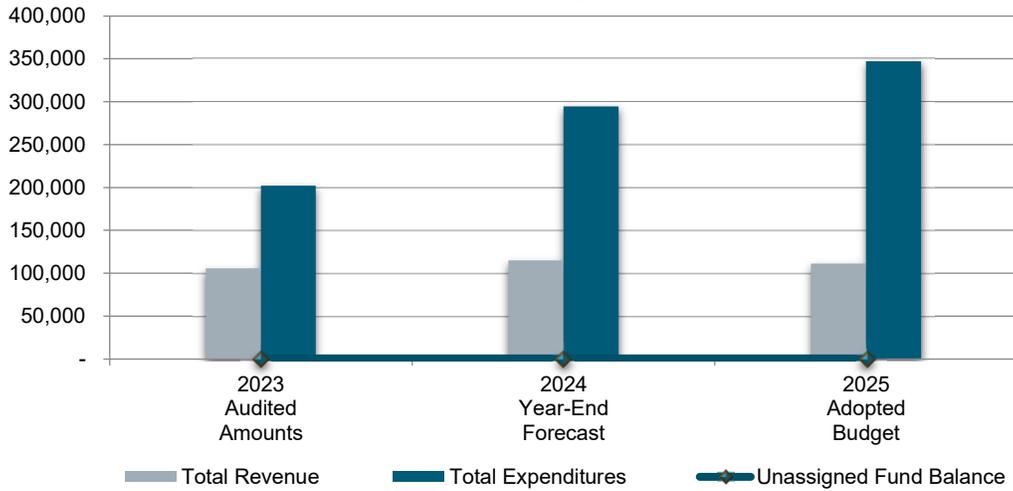
Operating Expenditure Budget By Category



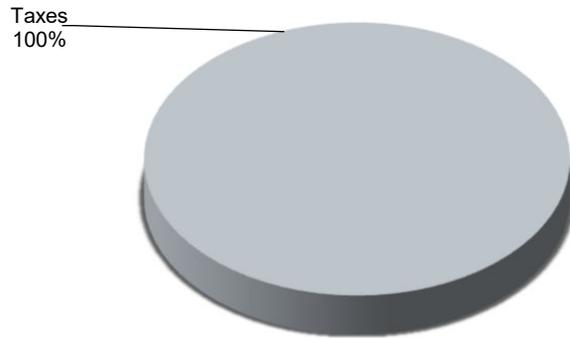
FURA - Southern Fund Summary

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Revenue				
Taxes	\$ 105,721	\$ 120,416	\$ 115,000	\$ 111,093
Total Revenue	105,721	120,416	115,000	111,093
Expenditures:				
Personnel	129,700	223,290	215,568	270,190
Purchased Services	72,453	82,437	79,000	76,875
Total Expenditures	202,153	305,727	294,568	347,065
Excess/(Deficiency) of Revenues Over Expenditures	(96,432)	(185,311)	(179,568)	(235,972)
Other Financing Sources/(Uses):				
Transfers In	100,000	225,000	225,000	250,000
Transfers Out	-	(25,000)	(25,000)	-
Total Other Financing Sources/(Uses)	100,000	200,000	200,000	250,000
Net Change In Fund Balance:	3,568	14,689	20,432	14,028
Cumulative Fund Balance				
Beginning Fund Balance	-	-	3,568	24,000
Ending Fund Balance	3,568	14,689	24,000	38,028
Less Restrictions, Commitments, & Assignments:				
Committed Fund Balance				
FURA Improvements	3,568	14,689	24,000	38,028
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

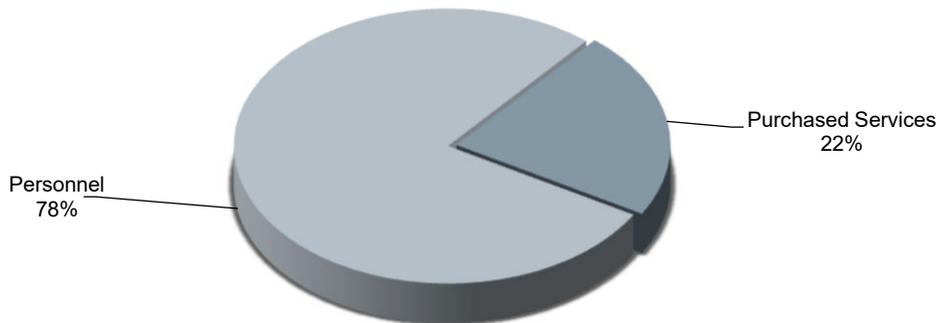
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category

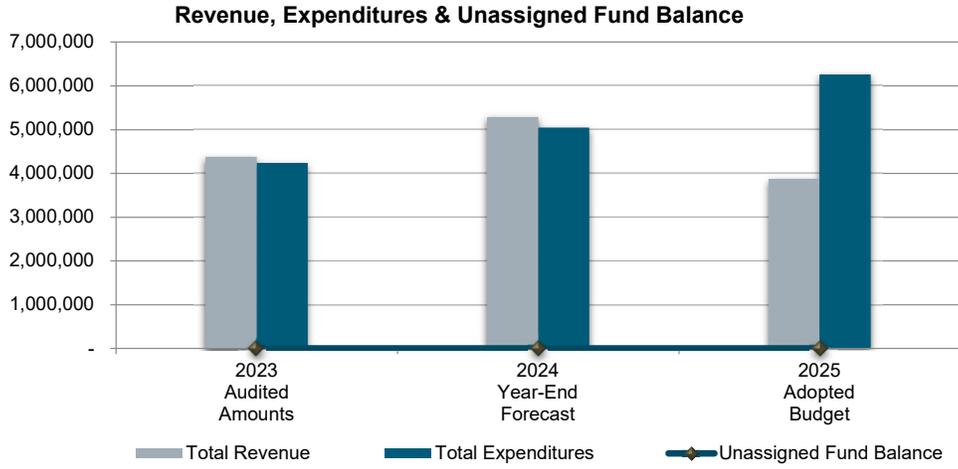


Operating Expenditure Budget By Category

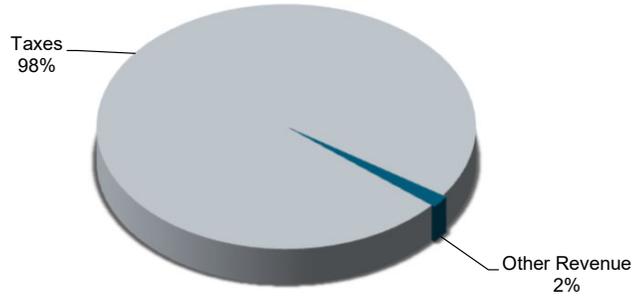


FURA- Northern Fund Summary

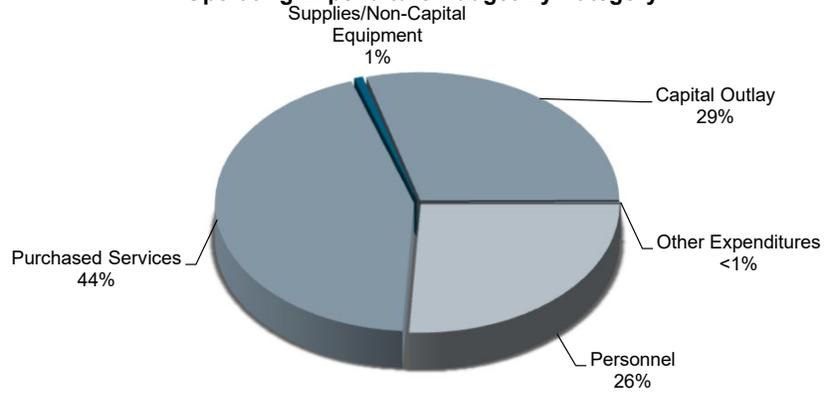
	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Revenue:				
Taxes	\$ 4,231,079	\$ 5,383,125	\$ 5,200,000	\$ 3,819,731
Other Revenue	147,777	43,664	86,167	61,987
Total Revenue	4,378,856	5,426,789	5,286,167	3,881,718
Expenditures:				
Personnel	1,156,030	1,386,155	1,175,355	1,622,733
Purchased Services	2,995,618	3,797,400	3,713,450	2,752,853
Supplies/Non-Capital Equipment	50,615	45,000	35,500	45,000
Capital Outlay	37,159	1,250,000	120,000	1,835,000
Other Expenditures	1,363	4,000	3,700	4,100
Total Expenditures	4,240,785	6,482,555	5,048,005	6,259,686
Excess/(Deficiency) of Revenues Over Expenditures	138,071	(1,055,766)	238,162	(2,377,968)
Other Financing Sources/(Uses):				
Transfers In	-	-	-	1,130,000
Total Other Financing Sources/(Uses)	-	-	-	1,130,000
Net Change In Fund Balance:	138,071	(1,055,766)	238,162	(1,247,968)
Cumulative Fund Balance				
Beginning Fund Balance	1,043,750	1,181,821	1,181,821	1,419,983
Ending Fund Balance	1,181,821	126,055	1,419,983	172,015
Less Restrictions, Commitments & Assignments:				
Committed Fund Balance				
FURA Improvements	1,181,821	126,055	1,419,983	172,015
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -



Operating Revenue Budget By Category



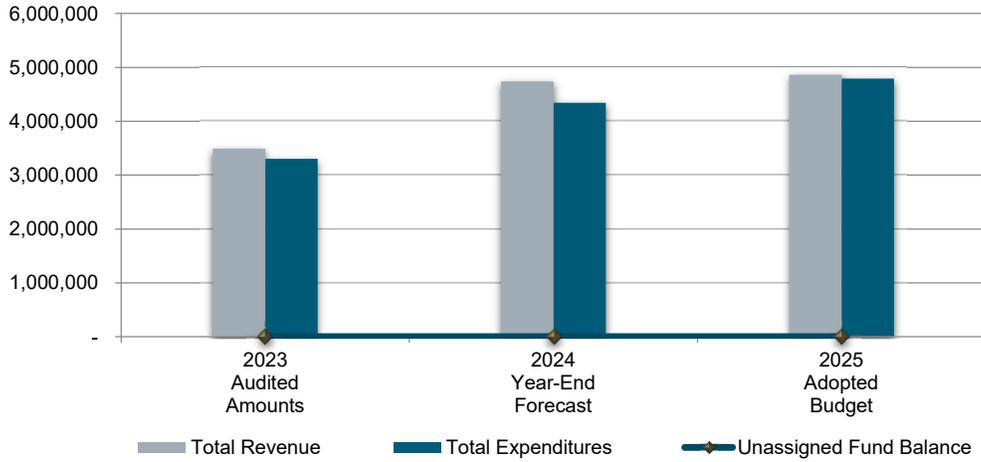
Operating Expenditure Budget By Category



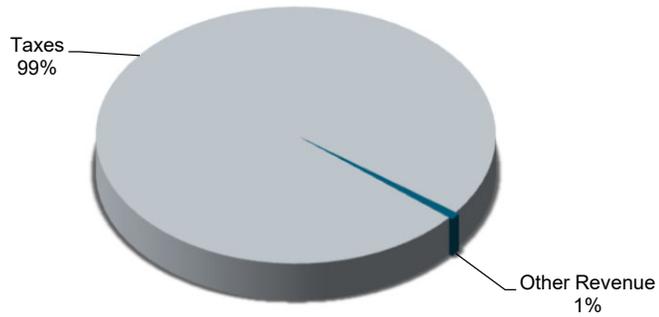
FURA - Central Fund Summary

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Revenue:				
Taxes	\$ 3,375,095	\$ 4,668,414	\$ 4,668,414	\$ 4,819,109
Other Revenue	119,440	25,120	72,108	41,199
Total Revenue	3,494,535	4,693,534	4,740,522	4,860,308
Expenditures:				
Personnel	664,456	851,657	684,453	914,990
Purchased Services	2,638,887	3,680,214	3,642,214	3,852,311
Supplies/Non-Capital Equipment	292	21,300	17,200	21,300
Other Expenditures	-	550	510	600
Total Expenditures	3,303,636	4,553,721	4,344,377	4,789,201
Excess/(Deficiency) of Revenues Over Expenditures	190,899	139,813	396,145	71,107
Net Change In Fund Balance:	190,899	139,813	396,145	71,107
Cumulative Fund Balance				
Beginning Fund Balance	506,524	697,423	697,423	1,093,568
Ending Fund Balance	697,423	837,236	1,093,568	1,164,675
Less Restrictions, Commitments & Assignments:				
Committed Fund Balance				
FURA Improvements	697,423	837,236	1,093,568	1,164,675
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

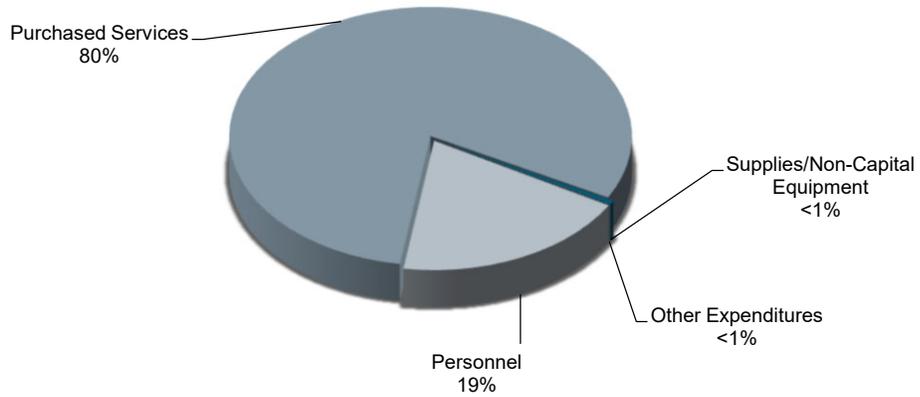
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



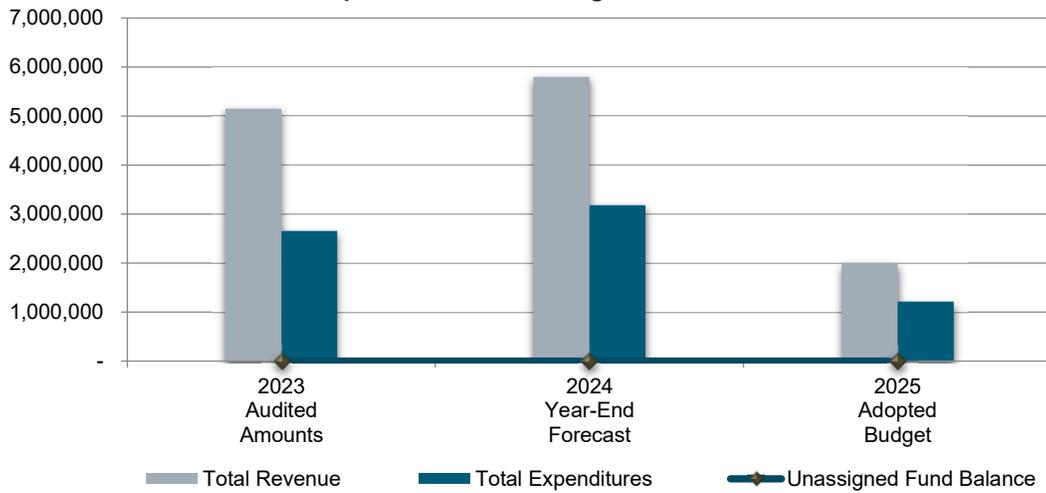
Operating Expenditure Budget By Category



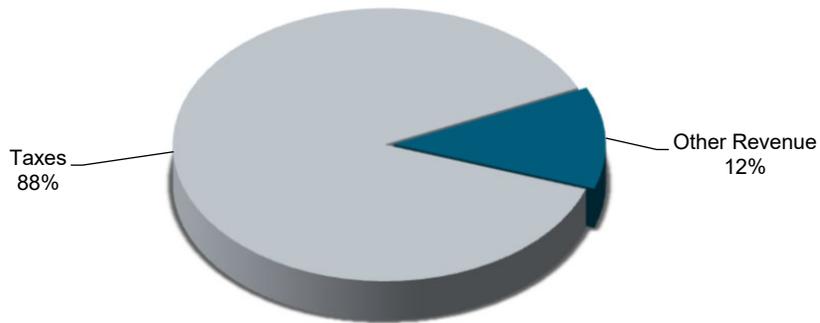
FURA - Big Horn Fund Summary

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Revenue				
Taxes	\$ 4,590,245	\$ 5,491,492	\$ 5,400,000	\$ 1,759,022
Other Revenue	554,260	25,120	397,628	242,023
Total Revenue	5,144,505	5,516,612	5,797,628	2,001,045
Expenditures:				
Personnel	150,856	189,506	170,226	200,171
Purchased Services	2,501,330	3,429,218	3,008,500	1,013,032
Other Expenditures	-	100	50	100
Total Expenditures	2,652,187	3,618,824	3,178,776	1,213,303
Excess/(Deficiency) of Revenues Over Expenditures	2,492,318	1,897,788	2,618,852	787,742
Other Financing Sources/(Uses):				
Transfers Out	(375,595)	(425,000)	(1,223,000)	(1,887,732)
Total Other Financing Sources/(Uses)	(375,595)	(425,000)	(1,223,000)	(1,887,732)
Net Change In Fund Balance:	2,116,723	1,472,788	1,395,852	(1,099,990)
Cumulative Fund Balance				
Beginning Fund Balance	3,122,707	5,239,430	5,239,430	6,635,282
Ending Fund Balance	5,239,430	6,712,218	6,635,282	5,535,292
Less Restrictions, Commitments & Assignments:				
Committed Fund Balance				
FURA Improvements	5,239,430	6,712,218	6,635,282	5,535,292
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

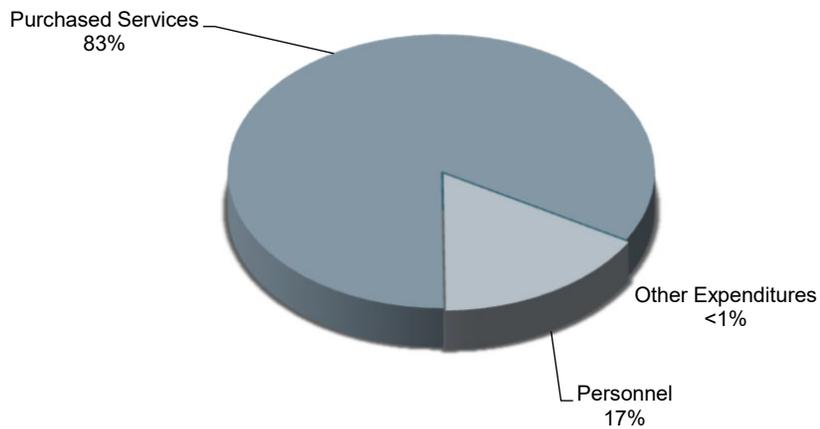
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category

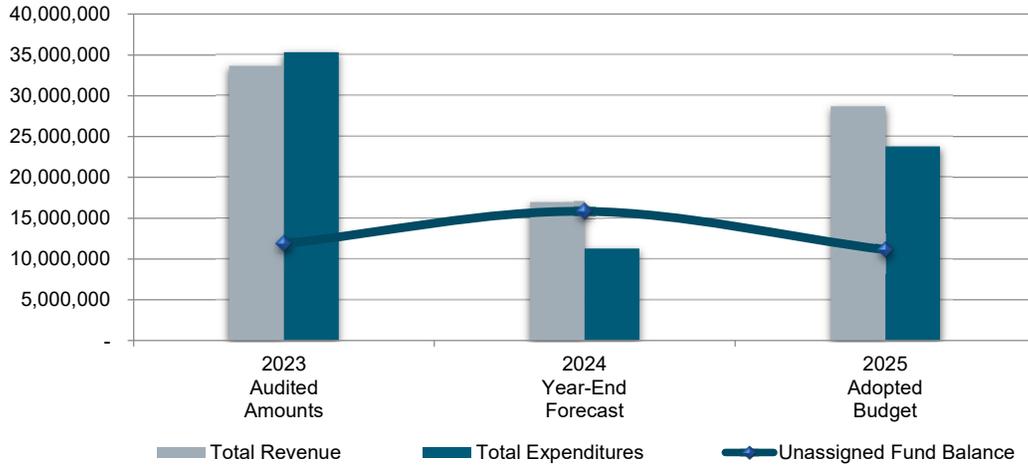


Water Fund Summary

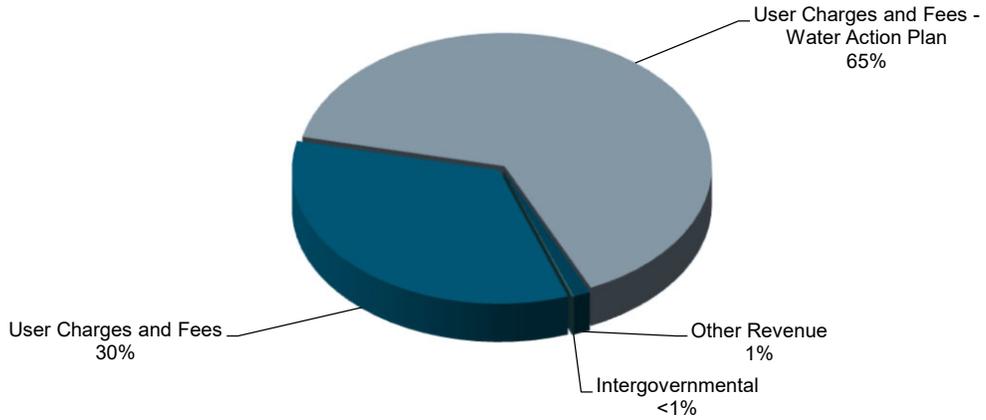
	2023 Audited Amounts	2024 Adopted Budget *	2024 Year-End Forecast	2025 Adopted Budget
Revenue:				
Intergovernmental	\$ 49,864	\$ 40,000	\$ 50,000	\$ 52,500
User Charges and Fees	6,635,402	9,339,135	9,179,896	9,738,435
User Charges and Fees - Water Action Plan	25,884,100	14,368,250	7,097,000	18,562,510
Other Revenue	1,109,176	285,696	669,474	364,982
Total Revenue	33,678,542	24,033,081	16,996,370	28,718,427
Expenditures:				
Personnel	1,302,339	1,500,081	1,196,330	1,653,553
Purchased Services	4,511,068	6,231,890	5,296,439	7,485,259
Supplies/Non-Capital Equipment	423,401	597,835	420,047	537,472
Capital Outlay	29,073,476	7,022,315	4,356,077	14,073,734
Other Expenditures	18,448	31,460	28,960	44,860
Total Expenditures	35,328,732	15,383,581	11,297,853	23,794,878
Excess/(Deficiency) of Revenues Over Expenditures	(1,650,190)	8,649,500	5,698,517	4,923,549
Other Financing Sources/(Uses):				
Transfers In/(Out)	(129,315)	(446,916)	(129,314)	(100,000)
Debt Payments	(22,757,494)	(2,854,700)	(2,855,200)	(2,858,450)
Total Other Financing Sources/(Uses)	(22,886,809)	(3,301,616)	(2,984,514)	(2,958,450)
Net Change In Fund Balance:	(24,536,999)	5,347,884	2,714,003	1,965,099
Cumulative Fund Balance				
Beginning Fund Balance	39,577,984	15,040,985	15,040,985	17,754,988
Ending Fund Balance	15,040,985	20,388,869	17,754,988	19,720,087
Less Restrictions, Commitments & Assignments:				
Reserved for:				
Capital Projects	1,379,820	-	-	-
Impact Fees - Raw Water Irrigation	1,781,298	2,348,052	1,927,286	1,801,848
Assigned for:				
System Development Fees	-	-	-	6,812,510
Unassigned Fund Balance	\$ 11,879,867	\$ 18,040,817	\$ 15,827,702	\$ 11,105,729

* Amounts include budget amendments made to the 2024 adopted budget

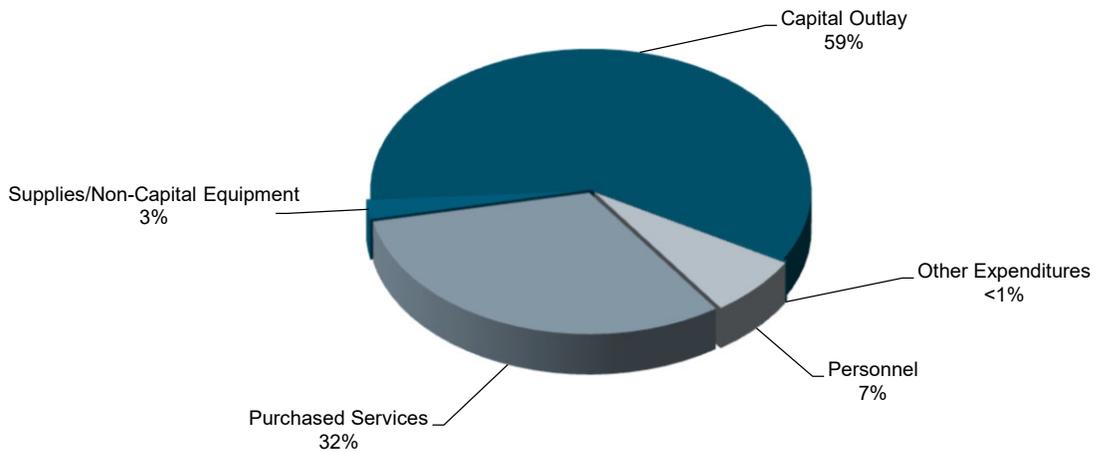
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category

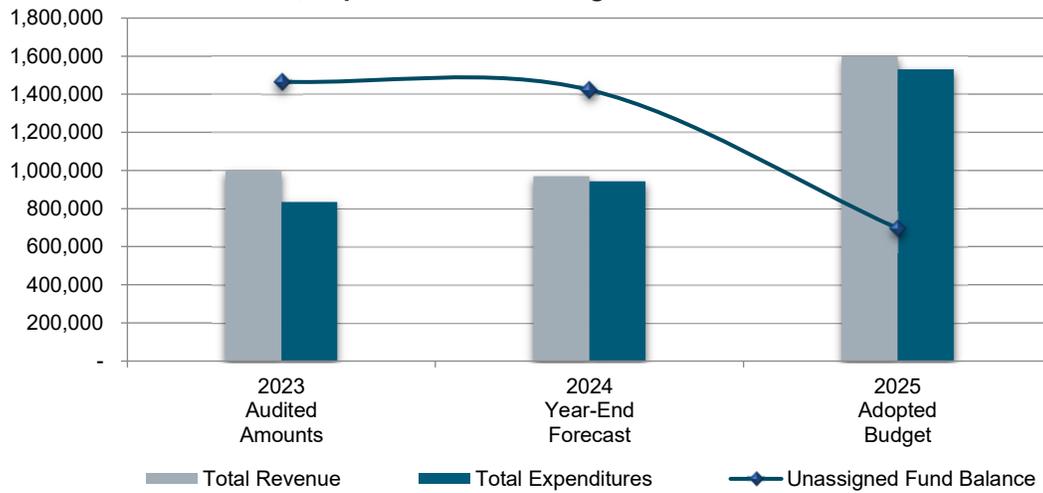


Stormwater Fund Summary

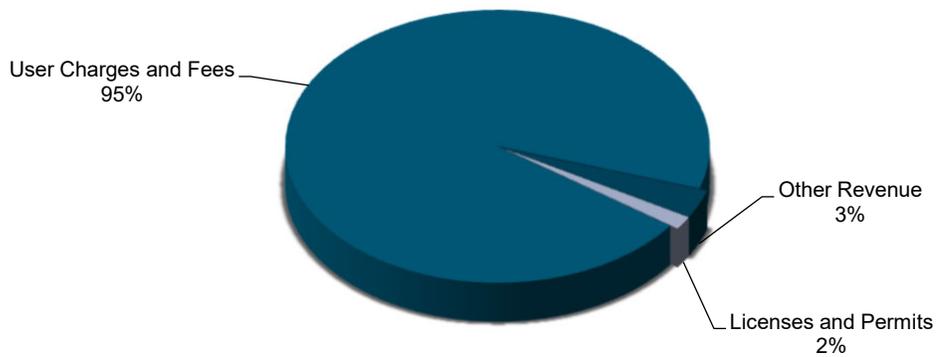
	2023 Audited Amounts	2024 Adopted Budget *	2024 Year-End Forecast	2025 Adopted Budget
Revenue:				
Licenses and Permits	\$ 26,180	\$ 25,000	\$ 25,000	\$ 25,000
User Charges and Fees	887,635	993,365	867,046	1,520,857
Other Revenue	84,800	28,659	77,835	53,143
Total Revenue	998,615	1,047,024	969,881	1,599,000
Expenditures:				
Personnel	621,736	631,385	480,608	703,140
Purchased Services	79,378	206,170	168,725	293,987
Supplies/Non-Capital Equipment	49,953	129,290	76,225	105,673
Capital Outlay	82,160	430,088	215,088	423,500
Other Expenditures	1,619	3,735	2,235	3,710
Total Expenditures	834,846	1,400,668	942,881	1,530,010
Excess/(Deficiency) of Revenues Over Expenditures	163,769	(353,644)	27,000	68,990
Net Change In Fund Balance:	163,769	(353,644)	27,000	68,990
Cumulative Fund Balance				
Beginning Fund Balance	1,991,256	2,155,025	2,155,025	2,182,025
Ending Fund Balance	2,155,025	1,801,381	2,182,025	2,251,015
Less Restrictions, Commitments & Assignments:				
Reserved for:				
Impact Fees - Drainage	688,633	990,493	759,463	1,553,804
Unassigned Fund Balance	\$ 1,466,393	\$ 810,888	\$ 1,422,563	\$ 697,211

* Amounts include budget amendments made to the 2024 adopted budget

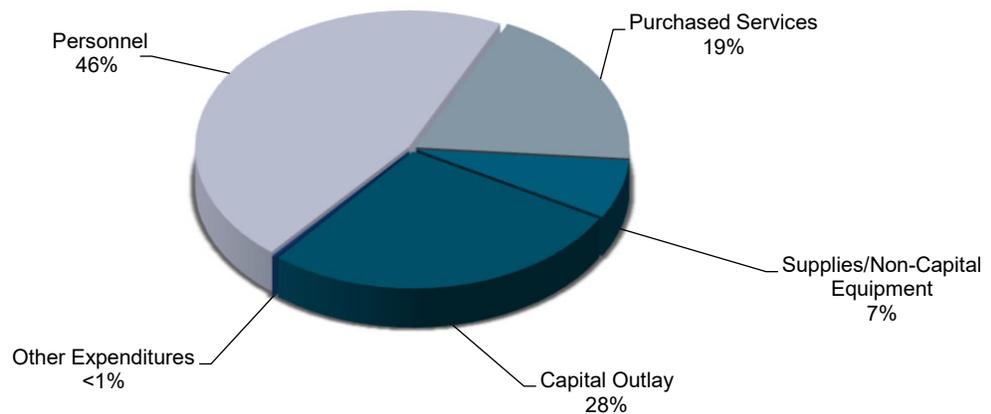
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category

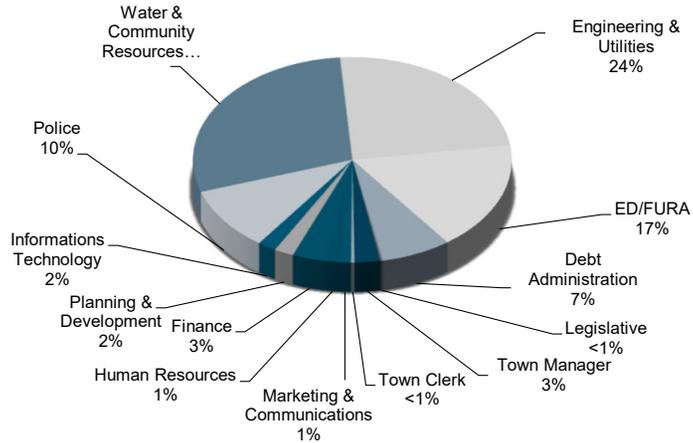




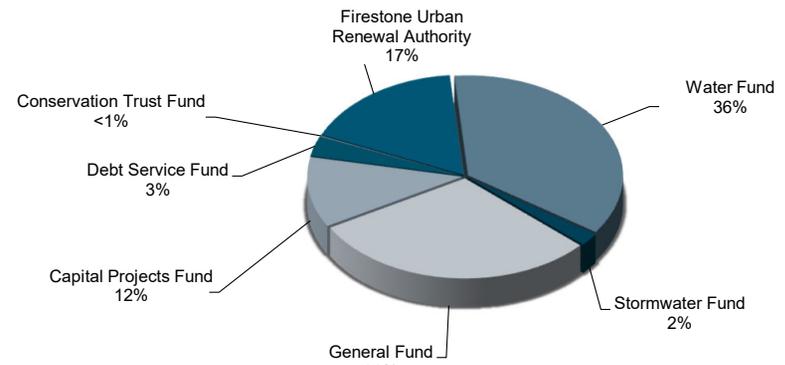
Department Funding Matrix

	General Fund	Capital Projects Fund	Debt Service Fund	Conservation Trust Fund	Firestone Urban Renewal Authority	Water Fund	Stormwater Fund	Total
Departments:								
Legislative	\$ 171,720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,720
Town Manager	1,924,117	-	-	-	-	-	-	1,924,117
Town Clerk	265,488	-	-	-	-	-	-	265,488
Marketing & Communications	916,099	-	-	-	-	-	-	916,099
Human Resources	676,862	-	-	-	-	202,642	43,395	922,899
Finance	2,069,938	-	-	-	-	434,371	58,465	2,562,774
Information Technology	1,168,669	-	-	-	-	182,977	105,792	1,457,438
Planning & Development	1,391,512	-	-	-	-	-	-	1,391,512
Police	7,396,534	-	-	-	-	-	-	7,396,534
Water & Community Resources	2,926,756	1,634,351	-	100,000	-	16,675,929	-	21,337,036
Engineering & Utilities	3,316,134	6,784,858	-	-	-	6,298,959	1,322,358	17,722,309
ED/FURA	69,608	-	-	-	12,609,255	-	-	12,678,863
Debt Administration	-	-	2,400,018	-	-	2,858,450	-	5,258,468
Total Expenditures	\$ 22,293,437	\$ 8,419,209	\$ 2,400,018	\$ 100,000	\$ 12,609,255	\$ 26,653,328	\$ 1,530,010	\$ 74,005,257

City-Wide Expenditures By Department



City-Wide Expenditures By Fund



Legislative

Don Conyac, Jr., Mayor

Department Description

The Legislative Branch includes three divisions: Board of Trustees, Town Attorney, and Boards and Commissions.

The Board of Trustees is comprised of the Mayor and six Trustees. The Board of Trustees serves as the legislative and governing body of the Town of Firestone and is responsible for establishing Town policies and goals.

The Town Attorney serves as legal counsel for the Town and represents the Town in litigation in state and federal courts and before local administrative agencies. The Town Attorney advises the Board, Town Manager and Administrative Staff on legal matters, drafts ordinances, resolutions, and contracts for the Town. The Town Attorney is also responsible for the prosecution of all cases in Municipal Court.

The Town of Firestone has 8 boards and commissions, which provide various opportunities for citizens to become involved in the Town. The boards are created by the Municipal Code, by Ordinance, or by Resolution and include the following: Board of Adjustments, Parks, Trails, Recreation and Open Space Commission, Liquor Licensing Authority, Planning & Zoning Commission, Finance Committee, and Firestone Urban Renewal Authority.

2024 Achievements

- Implemented updated Impact fees
- Live streaming of all Regular Board of Trustees meetings, Work Sessions, and Commission meetings
- Completed the Water Rate Study and Implemented updated Water Rate fees
- Engaged outside professional consultants for resident engagement, planning, feasibility, and market conditions for Central Park

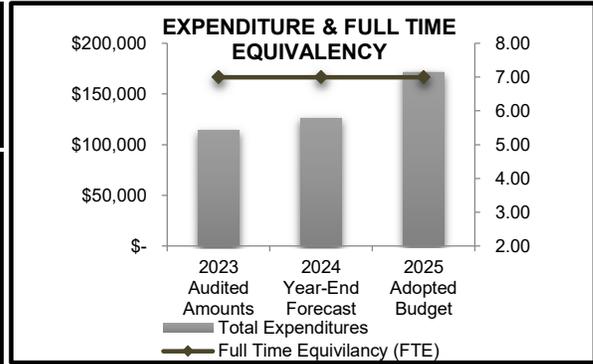
Goals & Objectives

- Maintain Town infrastructure and facilities
- Be a fiscally responsible Town government
- Establish a strong and competitive business environment
- Encourage community governance with civic partnerships
- Maintain a safe, clean, and beautiful Town
- Design and promote livable neighborhoods and homes

Legislative

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 171,720	7.00
Total	\$ 171,720	7.00

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Trustees	\$ 170,150	7.00
Planning Commission	1,570	-
Total	\$ 171,720	7.00



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Staff - Full Time Equivalency (FTE)	7.00	7.00	7.00	7.00
Expenditures:				
Personnel	\$ 50,409	\$ 54,851	\$ 48,027	\$ 60,610
Purchased Services	34,257	32,988	48,708	72,540
Supplies/Non-Capital Equipment	135	1,700	200	950
Other Expenditures	29,728	29,220	29,300	37,620
Total Expenditures	\$ 114,529	\$ 118,759	\$ 126,235	\$ 171,720

Expenditure Detail

Legislative Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 25,800	\$ 25,800	\$ 22,750	\$ 25,800
Medicare	343	373	392	373
Workers Compensation	13	-	26	79
Retirement Contributions	3,491	3,808	3,997	3,813
Training/Registration	4,453	7,000	6,300	12,755
Dues/Fees	-	1,150	1,962	1,270
Mileage/Travel	15,892	16,020	12,000	15,820
Uniforms/Town Apparel	418	700	600	700
Total Personnel	50,409	54,851	48,027	60,610
Purchased Services				
Lobbyists	28,750	30,000	30,000	36,000
Consulting Services	4,875	2,500	1,500	-
Technical Services	-	-	1,705	-
Utility Services	632	488	503	540
Communication Services	-	-	15,000	36,000
Total Purchased Services	34,257	32,988	48,708	72,540
Supplies/Non-Capital Equipment				
Office Supplies	83	1,200	-	700
Operating Supplies	53	500	200	250
Total Supplies/Non-Capital Equipment	135	1,700	200	950
Other Expenditures				
Food and Related Services	12,878	13,320	13,300	17,520
Grants and Donations	16,850	15,900	16,000	20,100
Total Other Expenditures	29,728	29,220	29,300	37,620
Total Expenditures	\$ 114,529	\$ 118,759	\$ 126,235	\$ 171,720

Expenditure Detail

Trustees Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 25,800	\$ 25,800	\$ 22,750	\$ 25,800
Medicare	343	373	392	373
Workers Compensation	13	-	26	79
Retirement Contributions	3,491	3,808	3,997	3,813
Training/Registration	4,453	5,800	5,800	11,435
Dues/Fees	-	1,150	1,962	1,270
Mileage/Travel	15,892	16,020	12,000	15,820
Uniforms/Town Apparel	418	700	600	700
Total Personnel	50,409	53,651	47,527	59,290
Purchased Services				
Lobbyists	28,750	30,000	30,000	36,000
Consulting Services	4,875	2,500	1,500	-
Technical Services	-	-	1,705	-
Utility Services	632	488	503	540
Communication Services	-	-	15,000	36,000
Total Purchased Services	34,257	32,988	48,708	72,540
Supplies/Non-Capital Equipment				
Office Supplies	83	1,200	-	700
Total Supplies/Non-Capital Equipment	83	1,200	-	700
Other Expenditures				
Food and Related Services	12,878	13,320	13,300	17,520
Grants and Donations	16,850	15,900	16,000	20,100
Total Other Expenditures	29,728	29,220	29,300	37,620
Total Expenditures	\$ 114,476	\$ 117,059	\$ 125,535	\$ 170,150

Planning Commission Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Training/Registration	\$ -	\$ 1,200	\$ 500	\$ 1,320
Total Personnel	-	1,200	500	1,320
Supplies/Non-Capital Equipment				
Operating Supplies	53	500	200	250
Total Supplies/Non-Capital Equipment	53	500	200	250
Total Expenditures	\$ 53	\$ 1,700	\$ 700	\$ 1,570

Town Manager

A.J. Krieger, Town Manager

Department Description

The Town Manager's Office oversees daily activities, directs the operations of all town departments, and implements policy decisions made by the Board of Trustees, as well as enforcing Town Ordinances. Included in the Town manager's department are Administration and Facilities. The Administration division manages Capital Improvement Projects (CIPs) for all Town-owned facilities and handles Risk Management, including maintaining property data for insurance purposes, reporting claims in a timely and accurate manner and coordinating with our insurance company (CIRSA) for all claims as they progress. The Facilities Division provides general maintenance for the day-to-day activities necessary for Town facilities to perform as they are intended, including preventive maintenance and janitorial services.

2024 Achievements

Administration

- Engaged the community in decisions regarding the future of Central Park (Strategic Goal #4 and #5)
- Formalized space evaluation for future expansion of Police Department facility (Strategic Goal #1 and #2)
- Continued implementation of Laserfiche, improving records management program (Strategic Goal #1)
- Executed two broadband provider Master License Agreements to increase broadband access (Strategic Goal #3)
- Continued improvement of internal programs and processes through the Internal Resources Team
- Implemented updated impact fees (Strategic Goal #2)

Facility Division

- Performed preventive maintenance to reduce unscheduled shutdowns and repairs (Strategic Goals #1 and #2)
- Partnered with maintenance contractors to make services more efficient and cost-effective (Strategic Goals #1 and #2)
- Launched a Safety Committee and began safety assessments (Strategic Goal #1)
- Added wayfinding signage to Town Hall and Police & Courts Buildings to improve visitor experience (Strategic Goal #1)

Goals & Objectives

Administration

- Conduct a second National Community Survey to build upon resident opinions gathered in 2023 (Strategic Goal #1)
- Establish mission, vision, and values for the Town
- Continue implementing Laserfiche and add public access to additional documents (Strategic Goal #1)
- Implement a digital handbook platform to improve employee access to policies and procedures
- Seek and secure grant funding for Town programs and projects (Strategic Goal #2)

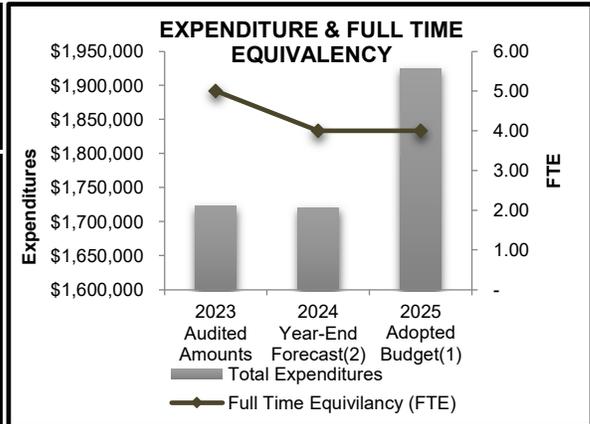
Facility Division

- Continue preventive maintenance to reduce unscheduled shutdowns and repairs (Strategic Goals #1 and #2)
- Provide services that maintain safe and functional facilities (Strategic Goal #1)
- Begin Certified Facility Manager certification training (Strategic Goal #1)
- Implement facility maintenance request management platform (Strategic Goals #1 and #2)

Town Manager

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 1,924,117	4.00
Total	\$ 1,924,117	4.00

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 1,288,113	3.00
Facilities	636,004	1.00
Total	\$ 1,924,117	4.00



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget ⁽¹⁾	2024 Year-End Forecast ⁽²⁾	2025 Adopted Budget ⁽¹⁾
Staff - Full Time Equivalency (FTE)	5.00	5.00	4.00	4.00
Expenditures:				
Personnel	\$ 625,782	\$ 661,287	\$ 541,000	\$ 599,599
Purchased Services	927,465	1,148,976	1,101,101	1,225,888
Supplies/Non-Capital Equipment	65,815	47,050	51,933	94,480
Other Expenditures	104,174	5,110	26,150	4,150
Total Expenditures	\$ 1,723,237	\$ 1,862,423	\$ 1,720,184	\$ 1,924,117

⁽¹⁾ Number of Positions Budgeted

⁽²⁾ Number of Positions Filled

Expenditure Detail

Town Manager Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 458,824	\$ 483,816	\$ 374,711	\$ 424,285
Stipend	480	495	495	495
Medicare	12,873	7,023	12,945	11,575
Unemployment Insurance	628	1,452	786	1,272
Retirement Contributions	70,388	71,411	69,593	67,024
Medical Benefits	61,510	79,279	65,413	67,321
Life/Disability Benefits	2,484	3,576	2,817	3,182
Training/Registration	2,713	3,700	3,700	7,700
Dues/Fees	8,760	6,885	6,885	8,545
Mileage/Travel	6,398	3,150	3,150	7,150
Uniforms/Town Apparel	724	500	505	1,050
Total Personnel	625,782	661,287	541,000	599,599
Purchased Services				
Professional Services	2,340	-	-	-
Legal Services	139,532	180,000	180,000	179,400
Consulting Services	30,140	66,000	15,000	42,000
Technical Services	61,097	93,350	72,500	119,320
Communication Services	416	-	-	-
General Services	44,523	51,700	50,000	63,900
Insurance Premiums	336,348	375,000	455,000	476,500
Utility Services	121,481	165,096	113,601	114,758
Property Maintenance	191,588	217,830	215,000	230,010
Total Purchased Services	927,465	1,148,976	1,101,101	1,225,888
Supplies/Non-Capital Equipment				
Office Supplies	1,973	1,200	1,200	700
Technology Equipment	-	-	90	-
Operating Supplies	42,049	36,520	36,500	37,480
Non-Capital Equipment	21,300	8,130	13,143	55,300
Fuel	493	1,200	1,000	1,000
Total Supplies/Non-Capital Equipment	65,815	47,050	51,933	94,480
Other Expenditures				
Food and Related Services	6,465	5,110	6,150	4,150
Claims Expenditures	97,709	-	20,000	-
Total Other Expenditures	104,174	5,110	26,150	4,150
Total Expenditures	\$ 1,723,237	\$ 1,862,423	\$ 1,720,184	\$ 1,924,117

Expenditure Detail

Administration Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 374,875	\$ 389,118	\$ 289,721	\$ 324,847
Stipend	480	495	495	495
Medicare	11,734	5,650	11,614	10,133
Unemployment Insurance	511	1,168	606	974
Retirement Contributions	58,612	57,434	55,802	52,327
Medical Benefits	55,207	70,781	56,918	58,151
Life/Disability Benefits	1,899	2,867	2,048	2,417
Training/Registration	2,257	2,200	2,200	6,200
Dues/Fees	8,685	6,485	6,485	8,045
Mileage/Travel	6,398	3,000	3,000	7,000
Uniforms/Town Apparel	114	150	150	300
Total Personnel	520,774	539,348	429,039	470,889
Purchased Services				
Legal Services	139,532	180,000	180,000	179,400
Consulting Services	30,140	66,000	15,000	42,000
Technical Services	61,097	74,850	72,500	114,320
Insurance Premiums	336,348	375,000	455,000	476,500
Utility Services	486	468	480	504
Total Purchased Services	567,603	696,318	722,980	812,724
Supplies/Non-Capital Equipment				
Office Supplies	694	500	500	500
Total Supplies/Non-Capital Equipment	694	500	500	500
Other Expenditures				
Food and Related Services	6,465	4,960	6,000	4,000
Claims Expenditures	97,709	-	20,000	-
Total Other Expenditures	104,174	4,960	26,000	4,000
Total Expenditures	\$ 1,193,245	\$ 1,241,126	\$ 1,178,519	\$ 1,288,113

Expenditure Detail

Facilities Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 83,949	\$ 94,698	\$ 84,990	\$ 99,438
Medicare	1,139	1,373	1,331	1,442
Unemployment Insurance	117	284	180	298
Retirement Contributions	11,776	13,977	13,791	14,697
Medical Benefits	6,302	8,498	8,495	9,170
Life/Disability Benefits	585	709	769	765
Training/Registration	456	1,500	1,500	1,500
Dues/Fees	75	400	400	500
Mileage/Travel	-	150	150	150
Uniforms/Town Apparel	610	350	355	750
Total Personnel	105,008	121,939	111,961	128,710
Purchased Services				
Professional Services	2,340	-	-	-
Technical Services	-	18,500	-	5,000
Communication Services	416	-	-	-
General Services	44,522	51,700	50,000	63,900
Utility Services	120,996	164,628	113,121	114,254
Property Maintenance	191,588	217,830	215,000	230,010
Total Purchased Services	359,861	452,658	378,121	413,164
Supplies/Non-Capital Equipment				
Office Supplies	1,279	700	700	200
Operating Supplies	42,049	36,520	36,500	37,480
Non-Capital Equipment	21,300	8,130	13,143	55,300
Fuel	493	1,200	1,000	1,000
Total Supplies/Non-Capital Equipment	65,121	46,550	51,433	93,980
Other Expenditures				
Food and Related Services	-	150	150	150
Total Other Expenditures	-	150	150	150
Total Expenditures	\$ 529,991	\$ 621,297	\$ 541,665	\$ 636,004



Town Clerk

Miriam Luna Gonzalez, Town Clerk

Department Description

The Town Clerk serves as the official record custodian of the Town of Firestone and preserves the legislative history of the Town by keeping accurate and accessible records of the Board of Trustees. The Town Clerk's Office administers elections, responds to records requests in compliance with the Colorado Open Records Act, and ensures the timely posting of meeting notices pursuant to the Colorado Open Meetings Act. The Town Clerk's Office provides notary services to the citizens of Firestone and members of the community. The Town Clerk's Office is responsible for issuing liquor licenses, updates to the Municipal Code, town-wide records management, and provides support to the Board of Trustees, Liquor Licensing Authority (LLA), the Firestone Urban Renewal Authority, and various other Boards.

2024 Achievements

- Responded to open records requests and provided legal notices within the timeframes required by the Colorado Revised Statutes
- Preserved and improved electronic access to legislative actions and organizational records
- Conducted the 2024 Municipal Elections and created a more robust process
- Attended CMCA conferece to work towards certification
- Created Standard Operating Procedures for the office

Goals & Objectives

- Comply with legislative, municipal, and statutory requirements
- Enhance and promote Town Clerk services, encouraging civic engagement (Strategic Goal #4)
- Improve the accessibility of records and enhance transparency by providing records and information to the public in a timely manner (Strategic Goal #4)
- Provide efficient and timely liquor licensing and review of applications (Strategic Goal #2)
- Improve standardization of records management within departments and transition into Lasterfiche

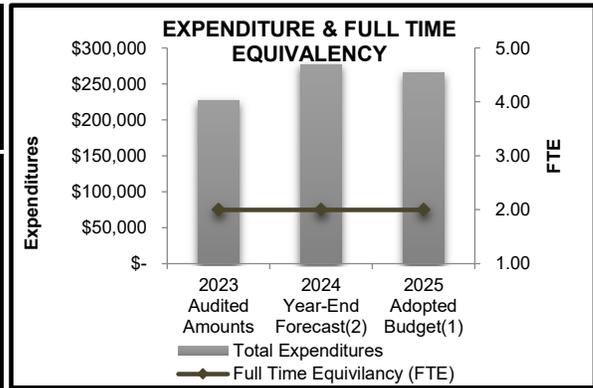
Activity Measures

Category/Measure	Strategic Goal	2022	2023	2024 Forecast	2025 Forecast
Action agendas posted and available to the public within 24 hours	#4	100%	100%	100%	100%
Number of Board of Trustees meetings staffed	#4	33	42	36	40
Number of legislative items processed (Ordinances/Resolutions)	#4	130	149	150	155
Public record requests fulfilled within 3 days	#4	95%	97%	99%	95%

Town Clerk

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 265,488	2.00
Total	\$ 265,488	2.00

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 265,488	2.00
Total	\$ 265,488	2.00



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget(1)	2024 Year-End Forecast(2)	2025 Adopted Budget(1)
Staff - Full Time Equivalency (FTE)	2.00	2.00	2.00	2.00
Expenditures:				
Personnel	\$ 177,184	\$ 179,878	\$ 192,351	\$ 225,253
Purchased Services	48,559	61,251	59,536	39,095
Supplies/Non-Capital Equipment	921	24,400	24,819	600
Other Expenditures	729	480	320	540
Total Expenditures	\$ 227,393	\$ 266,009	\$ 277,026	\$ 265,488

⁽¹⁾ Number of Positions Budgeted

⁽²⁾ Number of Positions Filled

Expenditure Detail

Town Clerk Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 131,987	\$ 137,821	\$ 130,996	\$ 147,772
Medicare	1,803	1,998	1,988	2,143
Unemployment Insurance	188	413	327	443
Retirement Contributions	17,987	20,342	21,150	21,841
Medical Benefits	15,653	13,272	31,942	34,722
Life/Disability Benefits	926	1,072	1,125	1,202
Training/Registration	6,918	2,600	2,800	6,850
Dues/Fees	659	560	483	620
Sympathy and Celebrations	660	600	1,200	1,200
Mileage/Travel	221	1,100	240	8,140
Uniforms/Town Apparel	183	100	100	320
Total Personnel	177,184	179,878	192,351	225,253
Purchased Services				
Professional Services	29,654	36,815	36,800	1,315
Consulting Services	4,526	15,000	15,000	10,000
Technical Services	1,315	1,200	-	15,960
Communication Services	3,799	360	360	240
General Services	8,157	6,900	6,400	10,596
Utility Services	1,108	976	976	984
Total Purchased Services	48,559	61,251	59,536	39,095
Supplies/Non-Capital Equipment				
Office Supplies	921	400	500	600
Leases/Rentals	-	24,000	24,319	-
Total Supplies/Non-Capital Equipment	921	24,400	24,819	600
Other Expenditures				
Food and Related Services	729	480	320	540
Total Other Expenditures	729	480	320	540
Total Expenditures	\$ 227,393	\$ 266,009	\$ 277,026	\$ 265,488



Marketing and Communications

Katie Hansen, Director of Marketing and Communications

Department Description

The Marketing & Communications Department oversees special events and is responsible for internal, external, and digital communications, public relations, community engagement, and marketing initiatives for the Town of Firestone.

The Town of Firestone is responsible for communicating and engaging with residents and the general public. The Town of Firestone must communicate in a timely, cohesive, and proactive manner to keep the public well-informed. Implementing streamlined channels and accessible information emphasizes Firestone's commitment to open, transparent communication and community engagement.

Firestone's programs and events focus on building relationships in our community. Special events provide community and business partnership opportunities by bringing residents and visitors together. In addition to attending and participating in special events, there are many ways to get involved and give back to your community with volunteer opportunities.

- 2024 Achievements**
- Coordinated all communication efforts for the Town, including press releases, web content, social media posts, and media inquiries
 - Awarded two high school seniors from Firestone the Town of Firestone George E. Heath Community Scholarship
 - Planned and executed special events for the community, this included: the 4th at Firestone, the Schools-OUT / Picnic in the Park, Halloween Safe Night, the Firestone Art & Music Show, and the Holiday Festival
 - Introduced a two new events: Recycling Event and the Carbon Valley Resource Fair
 - Supported the Town Clerk's office with on-boarding of a new Town Clerk & Deputy Town Clerk, in addition to supporting the April Municipal Election.
 - Supported Human Resources with recruitment materials, benefit materials and planning employee celebrations
 - Supported Public Works Department with the planning and executing Firestone Clean-Up Day, developed communication efforts about all projects and initiatives.
 - Supported the Police Department with the planning and execution of events and programming
 - Coordinated all communication efforts for the Police Department, including community engagement opportunities, public safety outreach and emergency notifications.

- Goals & Objectives**
- Continue to optimize the Town's website for users and improve accessibility options to be more inclusive (Strategic Goal #4)
 - Evaluate and update Town wide special events (Strategic Goal #4)
 - Coordinate communication calendars with all departments
 - Coordinate communication efforts with external publications (Strategic Goal #4)
 - Coordinate pro-active communication efforts with external publications (Strategic Goal #4)
 - Utilize all communication channels to engage with the community

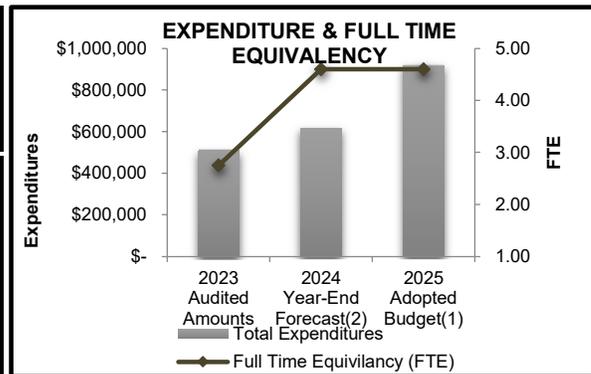
Activity Measures

Category/Measure	Strategic Goal	2022	2023	2024 Forecast	2025 Forecast
# of Community Events	#4	14	17	15	15
# of News Releases	#4	200	250	275	275
# of Facebook Followers (Town of Firestone)	#4	5,800	6,300	6,700	7,200
# of Facebook Followers (Firestone Police Department)	#4	5,800	6,300	7,500	8,000
# of Instagram Followers	#4	--	1,000	1,500	1,750
# of NotifyMe Subscribers	#4	2,500	3,000	3,500	3,800

Marketing and Communications

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 916,099	4.60
Total	\$ 916,099	4.60

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 368,643	2.00
Events and Programming	547,456	2.60
Total	\$ 916,099	4.60



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget(1)	2024 Year-End Forecast(2)	2025 Adopted Budget(1)
Staff - Full Time Equivalency (FTE)*	2.75	3.50	4.60	4.60
Expenditures:				
Personnel	\$ 322,470	\$ 397,819	\$ 390,708	\$ 587,752
Purchased Services	163,831	204,639	168,582	223,585
Supplies/Non-Capital Equipment	21,619	32,275	55,519	104,462
Other Expenditures	12	-	163	300
Total Expenditures	\$ 507,931	\$ 634,733	\$ 614,972	\$ 916,099

(1) Number of Positions Budgeted

(2) Number of Positions Filled

Expenditure Detail

Marketing and Communications Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 236,476	\$ 281,045	\$ 262,683	\$ 425,908
Overtime	1,406	450	4,172	2,000
Medicare	3,113	4,075	3,953	6,175
Unemployment Insurance	332	843	489	1,279
Retirement Contributions	33,515	41,482	42,888	62,949
Medical Benefits	34,793	45,374	56,159	68,259
Life/Disability Benefits	1,610	2,050	1,887	2,972
Training/Registration	1,969	1,000	-	2,000
Dues/Fees	9,128	9,400	9,977	6,810
Mileage/Travel	-	150	200	300
Employee Recognition	-	11,800	8,000	8,500
Uniforms/Town Apparel	128	150	300	600
Total Personnel	322,470	397,819	390,708	587,752
Purchased Services				
Professional Services	-	8,500	8,000	11,500
Technical Services	4,079	5,100	5,100	40,810
Communication Services	12,783	11,725	10,966	13,891
General Services	145,209	177,850	142,816	155,416
Utility Services	1,760	1,464	1,700	1,968
Total Purchased Services	163,831	204,639	168,582	223,585
Supplies/Non-Capital Equipment				
Office Supplies	597	350	350	550
Operating Supplies	17,101	23,175	45,367	86,782
Maintenance Supplies	1,263	2,500	6,454	6,200
Non-Capital Equipment	2,501	6,050	3,248	10,730
Fuel	158	200	100	200
Total Supplies/Non-Capital Equipment	21,619	32,275	55,519	104,462
Other Expenditures				
Food and Related Services	12	-	163	300
Total Other Expenditures	12	-	163	300
Total Expenditures	\$ 507,931	\$ 634,733	\$ 614,972	\$ 916,099

Expenditure Detail

Administration Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 105,963	\$ 124,954	\$ 119,442	\$ 235,410
Medicare	1,332	1,812	1,746	3,413
Unemployment Insurance	145	375	219	707
Retirement Contributions	14,886	18,443	19,275	34,793
Medical Benefits	15,146	21,119	21,532	30,687
Life/Disability Benefits	548	838	758	1,699
Training/Registration	1,884	500	-	1,500
Dues/Fees	8,886	9,100	9,100	6,700
Mileage/Travel	-	-	-	100
Uniforms/Town Apparel	-	-	-	300
Total Personnel	148,790	177,141	172,072	315,309
Purchased Services				
Professional Services	-	3,500	3,000	3,500
Technical Services	4,079	5,100	5,100	39,900
Communication Services	5,173	4,000	4,000	6,000
Utility Services	561	488	723	984
Total Purchased Services	9,814	13,088	12,823	50,384
Supplies/Non-Capital Equipment				
Office Supplies	259	150	150	350
Operating Supplies	-	300	300	-
Marketing and Promotional Materials	1,263	2,500	2,500	2,500
Total Supplies/Non-Capital Equipment	1,522	2,950	2,950	2,850
Other Expenditures				
Food and Related Services	-	-	-	100
Total Other Expenditures	-	-	-	100
Total Expenditures	\$ 160,126	\$ 193,179	\$ 187,845	\$ 368,643

Expenditure Detail

Events and Programming Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 130,513	\$ 156,091	\$ 143,241	\$ 190,498
Overtime	1,406	450	4,172	2,000
Medicare	1,781	2,263	2,207	2,762
Unemployment Insurance	186	468	270	572
Retirement Contributions	18,629	23,039	23,613	28,156
Medical Benefits	19,647	24,255	34,627	37,572
Life/Disability Benefits	1,062	1,212	1,129	1,273
Training/Registration	85	500	-	500
Dues/Fees	242	300	877	110
Mileage/Travel	-	150	200	200
Employee Recognition	-	11,800	8,000	8,500
Uniforms/Town Apparel	128	150	300	300
Total Personnel	173,679	220,678	218,636	272,443
Purchased Services				
Professional Services	-	5,000	5,000	8,000
Technical Services	-	-	-	910
Communication Services	7,610	7,725	6,966	7,891
General Services	145,209	177,850	142,816	155,416
Utility Services	1,199	976	977	984
Total Purchased Services	154,018	191,551	155,759	173,201
Supplies/Non-Capital Equipment				
Office Supplies	338	200	200	200
Operating Supplies	17,101	22,875	45,067	86,782
Marketing and Promotional Materials	-	-	3,954	3,700
Non-Capital Equipment	2,501	6,050	3,248	10,730
Fuel	158	200	100	200
Total Supplies/Non-Capital Equipment	20,097	29,325	52,569	101,612
Other Expenditures				
Food and Related Services	12	-	163	200
Total Other Expenditures	12	-	163	200
Total Expenditures	\$ 347,805	\$ 441,554	\$ 427,127	\$ 547,456



Human Resources

Jan Sloat, Director of Human Resources

Department Description

The Human Resources Department anticipates and meets the ever-changing needs of the Town's workforce through department partnerships and collaboration. The Department recruits, engages, and retains a high-performing and diverse workforce that fosters a healthy, safe, and productive work environment.

2024 Achievements

- Recruited (17) positions including (2) Board approved and (15) vacancies
- Reorganized the HR department to include a Sr HR Business Partner and a Human Resources Analyst
- Implemented new HRIS-eliminating (4) platforms for personnel and payroll
- Completed revisions to onboarding and offboarding processes
- Established a workforce planning baseline for future employment growth
- Revised Town of Firestone Employee Handbook Policies
- Collaborated with HR Consultant RE: Annual Market analysis, Bi-Annual EPEWA Analysis, and Insurance Brokers on Benefit trends and recruitment tools for 2024-2025
- Training & Development: HR staff continued to develop skills with Annual Training Pass with Employers Council
- Educational Reimbursement was limited this year due to budget cuts
- Hosted Annual Employee Recognition Luncheon
- Supported Town-wide health initiatives with a Wellness program and assistance from our Cigna Wellness dollars

Goals & Objectives

- Attract, engage, retain, and reward the Town's most valuable asset - Value and recognize employees who strive to make us a better Firestone (Strategic Goal #2)
- Provide a safe working environment for employees and volunteers through comprehensive safety training and thorough management of worker compensation incidents (Strategic Goal #2)
- Promote Honesty, Integrity and Trust - Conduct business in a manner that promotes fairness, respect, honesty and trust (Strategic Goal #2)
- Encourage Communication - Solicit input from employees and strive for transparency and inclusiveness (Strategic Goal #2)
- Employee Development - Encourage and support professional growth of our employees (Strategic Goal #2)
- Commitment - Provide a total compensation and benefits package that is competitive and fair in the market (Strategic Goal #2)

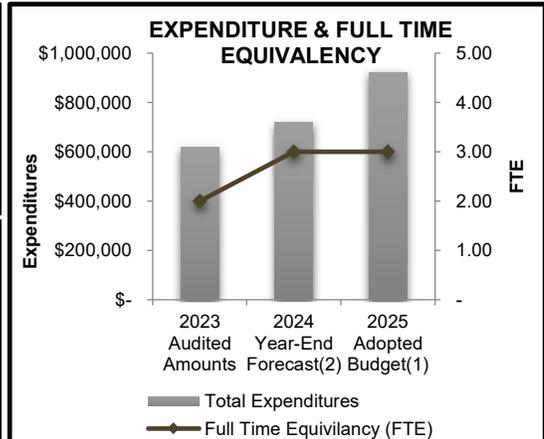
Activity Measures

Category/Measure	Strategic Goal	2022	2023	2024	2025
				Forecast	Forecast
# of Applications	#2	975	695	525	625
# of Net-New Employees	#2	25	7	2	4
# of Orientations	#2	50	27	15	14
#of Recognition Awards	#2	13	6	4	6

Human Resources

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 676,862	2.10
Water Fund	202,642	0.75
Stormwater Fund	43,395	0.15
Total	\$ 922,899	3.00

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 922,899	3.00
Total	\$ 922,899	3.00



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget(1)	2024 Year-End Forecast(2)	2025 Adopted Budget(1)
Staff - Full Time Equivalency (FTE)	2.00	3.00	3.00	3.00
Expenditures:				
Personnel	\$ 466,366	\$ 506,548	\$ 437,149	\$ 534,217
Purchased Services	147,605	265,627	272,240	382,182
Supplies/Non-Capital Equipment	1,380	4,900	5,230	4,500
Other Expenditures	1,951	2,500	2,500	2,000
Total Expenditures	\$ 617,303	\$ 779,575	\$ 717,119	\$ 922,899

(1) Number of Positions Budgeted

(2) Number of Positions Filled

Expenditure Detail

Human Resources Department - All Funds

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 331,535	\$ 351,581	\$ 293,512	\$ 369,598
Overtime	330	1,100	1,651	1,000
Stipend	400	300	619	600
Medicare	4,337	5,102	4,820	5,359
Unemployment Insurance	567	1,054	649	1,108
Retirement Contributions	46,448	51,893	51,974	54,626
Medical Benefits	32,769	42,388	42,380	46,100
Life/Disability Benefits	1,892	2,616	2,270	2,869
Training/Registration	17,360	1,200	2,009	4,418
Dues/Fees	8,428	8,885	8,885	8,885
Employee Wellness	4,588	10,600	9,007	10,600
Mileage/Travel	-	1,279	464	1,304
Employee Recognition	13,392	9,175	8,359	8,375
Uniforms/Town Apparel	-	375	-	375
Tuition Reimbursement	4,320	19,000	10,550	19,000
Total Personnel	466,366	506,548	437,149	534,217
Purchased Services				
Professional Services	8	15,000	15,000	15,000
Consulting Services	6,625	28,500	28,500	28,500
Technical Services	48,752	43,750	43,750	40,800
Communication Services	10,535	5,108	4,519	4,844
General Services	1,553	451	213	300
Employment Screenings	28,575	37,818	35,188	45,438
Insurance Premiums	51,191	135,000	145,070	247,300
Utility Services	365	-	-	-
Total Purchased Services	147,605	265,627	272,240	382,182
Supplies/Non-Capital Equipment				
Office Supplies	1,380	1,800	1,550	1,200
Leases/Rentals	-	3,000	3,675	3,200
Fuel	-	100	5	100
Total Supplies/Non-Capital Equipment	1,380	4,900	5,230	4,500
Other Expenditures				
Food and Related Services	1,951	2,500	2,500	2,000
Total Other Expenditures	1,951	2,500	2,500	2,000
Total Expenditures	\$ 617,303	\$ 779,575	\$ 717,119	\$ 922,899

Expenditure Detail

Human Resources Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 230,416	\$ 246,106	\$ 222,583	\$ 258,719
Overtime	238	825	1,073	800
Stipend	303	210	420	420
Medicare	3,036	3,572	3,374	3,751
Unemployment Insurance	441	738	455	776
Retirement Contributions	32,514	36,325	36,382	38,238
Medical Benefits	23,081	29,673	29,666	32,270
Life/Disability Benefits	1,324	1,794	1,590	1,965
Training/Registration	12,532	900	1,649	3,409
Dues/Fees	6,443	6,665	6,665	6,665
Employee Wellness	3,531	7,950	6,377	7,950
Mileage/Travel	-	963	150	978
Employee Recognition	10,683	6,881	6,065	6,282
Uniforms/Town Apparel	-	300	-	300
Tuition Reimbursement	4,320	15,000	7,250	15,000
Total Personnel	328,862	357,902	323,699	377,523
Purchased Services				
Professional Services	6	11,250	11,250	11,250
Consulting Services	3,750	21,375	21,375	21,375
Technical Services	39,545	32,815	32,815	30,600
Communication Services	7,574	3,832	3,243	3,634
General Services	1,181	338	100	225
Employment Screenings	21,272	28,110	25,480	41,905
Insurance Premiums	19,265	101,250	108,750	185,475
Utility Services	365	-	-	-
Total Purchased Services	92,958	198,970	203,013	294,464
Supplies/Non-Capital Equipment				
Office Supplies	1,064	1,350	1,100	900
Leases/Rentals	-	2,400	3,055	2,400
Fuel	-	75	-	75
Total Supplies/Non-Capital Equipment	1,064	3,825	4,155	3,375
Other Expenditures				
Food and Related Services	1,452	1,875	1,875	1,500
Total Other Expenditures	1,452	1,875	1,875	1,500
Total Expenditures	\$ 424,337	\$ 562,572	\$ 532,742	\$ 676,862

Expenditure Detail

Human Resources Department - Water Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 84,265	\$ 87,896	\$ 59,111	\$ 92,399
Overtime	85	220	492	160
Stipend	81	75	150	150
Medicare	1,084	1,275	1,205	1,340
Unemployment Insurance	104	263	162	277
Retirement Contributions	11,612	12,973	12,993	13,656
Medical Benefits	8,045	10,597	10,595	11,526
Life/Disability Benefits	473	684	567	752
Training/Registration	4,828	240	300	909
Dues/Fees	1,985	1,775	1,775	1,775
Employee Wellness	1,057	2,120	2,100	2,120
Mileage/Travel	-	252	250	261
Employee Recognition	2,709	1,835	1,835	1,675
Uniforms/Town Apparel	-	60	-	60
Tuition Reimbursement	-	4,000	3,000	4,000
Total Personnel	116,328	124,265	94,535	131,060
Purchased Services				
Professional Services	2	3,000	3,000	3,000
Consulting Services	2,875	5,700	5,700	5,700
Technical Services	9,208	8,750	8,750	8,160
Communication Services	2,961	1,021	1,021	968
General Services	372	90	90	60
Employment Screenings	7,296	7,766	7,766	2,934
Insurance Premiums	31,927	27,000	29,370	49,460
Total Purchased Services	54,640	53,327	55,697	70,282
Supplies/Non-Capital Equipment				
Office Supplies	316	360	360	240
Leases/Rentals	-	480	500	640
Fuel	-	20	-	20
Total Supplies/Non-Capital Equipment	316	860	860	900
Other Expenditures				
Food and Related Services	499	500	500	400
Total Other Expenditures	499	500	500	400
Total Expenditures	\$ 171,783	\$ 178,952	\$ 151,592	\$ 202,642

Expenditure Detail

Human Resources Department - Stormwater Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 16,853	\$ 17,579	\$ 11,818	\$ 18,480
Overtime	7	55	86	40
Stipend	16	15	49	30
Medicare	217	255	241	268
Unemployment Insurance	23	53	32	55
Retirement Contributions	2,322	2,595	2,599	2,732
Medical Benefits	1,643	2,118	2,119	2,304
Life/Disability Benefits	95	138	113	152
Training/Registration	-	60	60	100
Dues/Fees	-	445	445	445
Employee Wellness	-	530	530	530
Mileage/Travel	-	64	64	65
Employee Recognition	-	459	459	418
Uniforms/Town Apparel	-	15	-	15
Tuition Reimbursement	-	-	300	-
Total Personnel	21,176	24,381	18,915	25,634
Purchased Services				
Professional Services	-	750	750	750
Consulting Services	-	1,425	1,425	1,425
Technical Services	-	2,185	2,185	2,040
Communication Services	-	255	255	242
General Services	-	23	23	15
Employment Screenings	7	1,942	1,942	599
Insurance Premiums	-	6,750	6,950	12,365
Total Purchased Services	7	13,330	13,530	17,436
Supplies/Non-Capital Equipment				
Office Supplies	-	90	90	60
Leases/Rentals	-	120	120	160
Fuel	-	5	5	5
Total Supplies/Non-Capital Equipment	-	215	215	225
Other Expenditures				
Food and Related Services	-	125	125	100
Total Other Expenditures	-	125	125	100
Total Expenditures	\$ 21,183	\$ 38,051	\$ 32,785	\$ 43,395

Finance

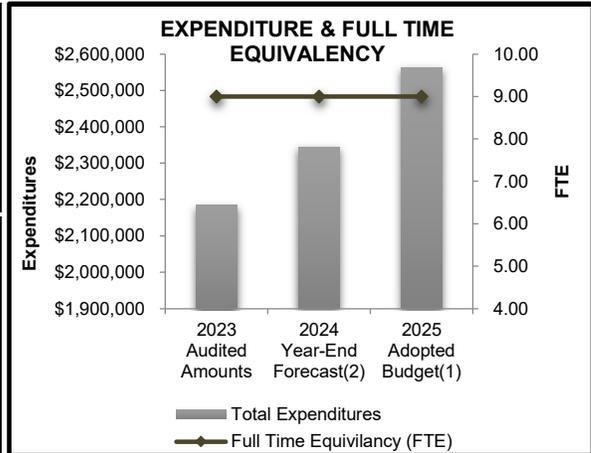
Jessica Clanton, Director of Finance

Department Description						
<p>The Finance Department is responsible for the administration and recording of all financial activities of the Town, including revenue collection, cash management, accounts payable, accounts receivable, capital assets, payroll, utility billing, as well as, general accounting and reporting. Finance oversees the development and maintenance of internal controls, the procurement function of the Town and is responsible for the production of the Annual Operating and Capital Improvement Budget, and Comprehensive Annual Financial Report. The Finance Department also includes the Municipal Court Division. The Municipal Court Division is responsible for the entire court process for the Town.</p>						
2024 Achievements						
<ul style="list-style-type: none"> - Received the Certificate of Achievement for Excellence in Financial Reporting from the GFOA - Received the Town's first Distinguished Budget Presentation Award from the GFOA - Reviewed and updated the Debt Policy, Investment Policy, and Working Reserve Policy as well as improved processes within those areas. - Reviewed procedures during municipal court and made changes to to the process once the defendant received the judges orders. Changing this process makes the court day more efficient and effective. - Reviewed procedures during municipal court and made changes to the time restutuion cases are heard during the court day. Changing the time of the resitution cases made the court day more effective and efficient. 						
Goals & Objectives						
<ul style="list-style-type: none"> - Monitor budget forecast for accuracy - Continue to receive GFOA Distinguished Budget Award - Continue to receive GFOA Certificate of Achievement for Excellence in Financial Reporting for ACFR - Provide quarterly financial report in accordance with policy - Strive for enhancements to policies and procedures that will improve internal controls and employee workloads 						
Activity Measures						
Category/Measure	Strategic Goal	2022	2023	2024 Forecast	2025 Forecast	
# of Checks Processed for Accounts Payable	#2	3,100	2,832	2,620	2,750	
Consecutive Years	#2	N/A	N/A	1	2	
GFOA Budget Award	#2	16	17	18	19	
GFOA ACFR Award	#2	16	17	18	19	
# of Utility Bills Processed per Month	#2	5,925	6,041	6,346	6,530	
# of Court cases processed	#4	951	707	701	760	

Finance

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 2,069,938	5.49
Water Fund	434,371	3.05
Stormwater Fund	58,465	0.46
Total	\$ 2,562,774	9.00

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 2,011,666	4.70
Municipal Court	\$ 270,185	2.00
Water Utility	250,954	2.05
Stormwater Utility	29,969	0.25
Total	\$ 2,562,774	9.00



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget(1)	2024 Year-End Forecast(2)	2025 Adopted Budget(1)
Staff - Full Time Equivalency (FTE)	9.00	9.00	9.00	9.00
Expenditures:				
Personnel	\$ 854,026	\$ 897,029	\$ 807,515	\$ 952,529
Purchased Services	1,327,212	1,558,125	1,534,100	1,607,895
Supplies/Non-Capital Equipment	2,860	1,650	1,660	1,800
Other Expenditures	163	550	400	550
Total Expenditures	\$ 2,184,261	\$ 2,457,354	\$ 2,343,675	\$ 2,562,774

⁽¹⁾ Number of Positions Budgeted

⁽²⁾ Number of Positions Filled

Expenditure Detail

Finance Department - All Funds

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 673,781	\$ 686,115	\$ 585,850	\$ 716,332
Overtime	606	522	437	570
Stipend	705	720	720	720
Medicare	8,997	9,961	9,484	10,387
Unemployment Insurance	968	2,059	1,282	2,149
Retirement Contributions	95,345	101,271	102,812	105,876
Medical Benefits	65,711	85,260	95,715	103,693
Life/Disability Benefits	4,355	5,319	5,298	5,767
Training/Registration	1,574	1,970	2,062	2,344
Dues/Fees	1,496	1,440	1,414	1,129
Mileage/Travel	336	2,232	2,281	3,402
Uniforms/Town Apparel	152	160	160	160
Total Personnel	854,026	897,029	807,515	952,529
Purchased Services				
Professional Services	35,665	38,100	38,100	34,445
Legal Services	28,597	46,400	33,000	53,600
Communication Services	30,735	46,600	39,200	44,560
General Services	1,232,215	1,427,025	1,423,800	1,475,290
Total Purchased Services	1,327,212	1,558,125	1,534,100	1,607,895
Supplies/Non-Capital Equipment				
Office Supplies	2,860	1,650	1,660	1,800
Total Supplies/Non-Capital Equipment	2,860	1,650	1,660	1,800
Other Expenditures				
Food and Related Services	163	550	400	550
Total Other Expenditures	163	550	400	550
Total Expenditures	\$ 2,184,261	\$ 2,457,354	\$ 2,343,675	\$ 2,562,774

Expenditure Detail

Finance Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 416,534	\$ 423,498	\$ 378,889	\$ 443,206
Overtime	157	264	106	272
Stipend	600	582	582	582
Medicare	5,572	6,150	5,844	6,426
Unemployment Insurance	596	1,271	783	1,330
Retirement Contributions	59,333	62,508	64,138	65,506
Medical Benefits	35,520	41,018	48,659	52,622
Life/Disability Benefits	2,677	3,271	3,219	3,538
Training/Registration	977	-	92	1,075
Dues/Fees	1,071	1,139	1,139	906
Mileage/Travel	336	116	173	2,518
Uniforms/Town Apparel	-	160	160	160
Total Personnel	523,373	539,977	503,784	578,141
Purchased Services				
Professional Services	29,829	29,860	29,860	25,244
Legal Services	28,597	46,400	33,000	53,600
Communication Services	5,554	7,000	6,000	7,000
General Services	1,178,216	1,362,750	1,362,925	1,403,903
Total Purchased Services	1,242,195	1,446,010	1,431,785	1,489,747
Supplies/Non-Capital Equipment				
Office Supplies	2,481	1,400	1,400	1,600
Total Supplies/Non-Capital Equipment	2,481	1,400	1,400	1,600
Other Expenditures				
Food and Related Services	163	450	300	450
Total Other Expenditures	163	450	300	450
Total Expenditures	\$ 1,768,211	\$ 1,987,837	\$ 1,937,269	\$ 2,069,938

Expenditure Detail

Administration Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 276,181	\$ 276,297	\$ 245,004	\$ 284,953
Overtime	71	186	65	191
Stipend	325	282	282	282
Medicare	3,659	4,011	3,732	4,131
Unemployment Insurance	393	830	504	855
Retirement Contributions	38,993	40,781	39,860	42,116
Medical Benefits	27,209	32,333	38,680	41,873
Life/Disability Benefits	1,677	2,141	1,995	2,295
Training/Registration	525	-	40	675
Dues/Fees	971	1,039	1,039	806
Mileage/Travel	318	116	115	2,384
Uniforms/Town Apparel	-	160	160	160
Total Personnel	350,322	358,176	331,476	380,721
Purchased Services				
Professional Services	26,969	27,220	27,220	22,604
Communication Services	5,554	7,000	6,000	7,000
General Services	1,168,713	1,346,025	1,346,025	1,387,778
Total Purchased Services	1,201,236	1,380,245	1,379,245	1,417,382
Supplies/Non-Capital Equipment				
Office Supplies	2,248	1,200	1,200	1,400
Total Supplies/Non-Capital Equipment	2,248	1,200	1,200	1,400
Other Expenditures				
Food and Related Services	150	250	250	250
Total Other Expenditures	150	250	250	250
Total Expenditures	\$ 1,553,956	\$ 1,739,871	\$ 1,712,171	\$ 1,799,753

Expenditure Detail

Municipal Court Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 140,353	\$ 147,201	\$ 133,885	\$ 158,253
Overtime	86	78	41	81
Stipend	275	300	300	300
Medicare	1,913	2,139	2,112	2,295
Unemployment Insurance	203	441	279	475
Retirement Contributions	20,340	21,727	24,278	23,390
Medical Benefits	8,311	8,685	9,979	10,749
Life/Disability Benefits	1,000	1,130	1,224	1,243
Training/Registration	452	-	52	400
Dues/Fees	100	100	100	100
Mileage/Travel	19	-	58	134
Total Personnel	173,051	181,801	172,308	197,420
Purchased Services				
Professional Services	2,860	2,640	2,640	2,640
Legal Services	28,597	46,400	33,000	53,600
General Services	9,503	16,725	16,900	16,125
Total Purchased Services	40,959	65,765	52,540	72,365
Supplies/Non-Capital Equipment				
Office Supplies	232	200	200	200
Total Supplies/Non-Capital Equipment	232	200	200	200
Other Expenditures				
Food and Related Services	13	200	50	200
Total Other Expenditures	13	200	50	200
Total Expenditures	\$ 214,255	\$ 247,966	\$ 225,098	\$ 270,185

Expenditure Detail

Finance Department - Water Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 223,608	\$ 228,166	\$ 180,202	\$ 237,452
Overtime	403	238	289	241
Stipend	91	120	120	120
Medicare	2,979	3,311	3,168	3,444
Unemployment Insurance	325	685	434	712
Retirement Contributions	31,303	33,678	33,632	35,096
Medical Benefits	26,011	38,517	40,871	44,359
Life/Disability Benefits	1,452	1,777	1,806	1,934
Training/Registration	554	1,752	1,752	1,125
Dues/Fees	425	301	275	223
Mileage/Travel	-	1,858	1,850	817
Uniforms/Town Apparel	137	-	-	-
Total Personnel	287,288	310,403	264,399	325,523
Purchased Services				
Professional Services	5,836	8,240	8,240	9,201
Communication Services	22,663	35,640	30,000	33,960
General Services	48,599	57,675	55,075	65,387
Total Purchased Services	77,098	101,555	93,315	108,548
Supplies/Non-Capital Equipment				
Office Supplies	342	200	200	200
Total Supplies/Non-Capital Equipment	342	200	200	200
Other Expenditures				
Food and Related Services	-	100	100	100
Total Other Expenditures	-	100	100	100
Total Expenditures	\$ 364,729	\$ 412,258	\$ 358,014	\$ 434,371

Expenditure Detail

Administration Division - Water Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 112,896	\$ 115,336	\$ 80,545	\$ 119,066
Overtime	20	74	74	76
Stipend	91	120	120	120
Medicare	1,453	1,675	1,541	1,727
Unemployment Insurance	165	347	208	357
Retirement Contributions	15,692	17,024	16,649	17,598
Medical Benefits	14,384	17,593	17,723	19,249
Life/Disability Benefits	665	899	818	971
Training/Registration	158	96	96	225
Dues/Fees	425	301	275	223
Mileage/Travel	-	58	50	817
Total Personnel	145,949	153,523	118,099	160,429
Purchased Services				
Professional Services	5,836	8,240	8,240	9,201
General Services	-	75	75	13,787
Total Purchased Services	5,836	8,315	8,315	22,988
Total Expenditures	\$ 151,785	\$ 161,838	\$ 126,414	\$ 183,417

Expenditure Detail

Utility Division - Water Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 110,712	\$ 112,830	\$ 99,657	\$ 118,386
Overtime	384	164	215	165
Medicare	1,527	1,636	1,627	1,717
Unemployment Insurance	159	338	226	355
Retirement Contributions	15,611	16,654	16,983	17,498
Medical Benefits	11,627	20,924	23,148	25,110
Life/Disability Benefits	787	878	988	963
Training/Registration	396	1,656	1,656	900
Mileage/Travel	-	1,800	1,800	-
Uniforms/Town Apparel	137	-	-	-
Total Personnel	141,339	156,880	146,300	165,094
Purchased Services				
Communication Services	22,663	35,640	30,000	33,960
General Services	48,599	57,600	55,000	51,600
Total Purchased Services	71,262	93,240	85,000	85,560
Supplies/Non-Capital Equipment				
Office Supplies	342	200	200	200
Total Supplies/Non-Capital Equipment	342	200	200	200
Other Expenditures				
Food and Related Services	-	100	100	100
Total Other Expenditures	-	100	100	100
Total Expenditures	\$ 212,943	\$ 250,420	\$ 231,600	\$ 250,954

Expenditure Detail

Finance Department - Stormwater Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 33,639	\$ 34,451	\$ 26,759	\$ 35,674
Overtime	46	20	42	57
Stipend	14	18	18	18
Medicare	445	500	472	517
Unemployment Insurance	47	103	65	107
Retirement Contributions	4,709	5,085	5,042	5,274
Medical Benefits	4,180	5,725	6,185	6,712
Life/Disability Benefits	226	271	273	295
Training/Registration	44	218	218	144
Mileage/Travel	-	258	258	67
Uniforms/Town Apparel	15	-	-	-
Total Personnel	43,366	46,649	39,332	48,865
Purchased Services				
Communication Services	2,518	3,960	3,200	3,600
General Services	5,400	6,600	5,800	6,000
Total Purchased Services	7,918	10,560	9,000	9,600
Supplies/Non-Capital Equipment				
Office Supplies	37	50	60	-
Total Supplies/Non-Capital Equipment	37	50	60	-
Total Expenditures	\$ 51,321	\$ 57,259	\$ 48,392	\$ 58,465

Expenditure Detail

Administration Division - Stormwater Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 19,964	\$ 20,425	\$ 16,964	\$ 21,009
Overtime	4	-	27	37
Stipend	14	18	18	18
Medicare	263	296	330	305
Unemployment Insurance	27	61	37	63
Retirement Contributions	2,843	3,015	3,565	3,106
Medical Benefits	2,885	3,398	4,203	3,718
Life/Disability Benefits	133	160	182	173
Training/Registration	-	19	19	-
Mileage/Travel	-	58	58	67
Total Personnel	26,133	27,450	25,403	28,496
Total Expenditures	\$ 26,133	\$ 27,450	\$ 25,403	\$ 28,496

Expenditure Detail

Utility Division - Stormwater Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 13,675	\$ 14,026	\$ 9,795	\$ 14,665
Overtime	42	20	15	20
Medicare	183	204	142	212
Unemployment Insurance	20	42	28	44
Retirement Contributions	1,866	2,070	1,477	2,168
Medical Benefits	1,295	2,327	1,982	2,994
Life/Disability Benefits	93	111	91	122
Training/Registration	44	199	199	144
Mileage/Travel	-	200	200	-
Uniforms/Town Apparel	15	-	-	-
Total Personnel	17,233	19,199	13,929	20,369
Purchased Services				
Communication Services	2,518	3,960	3,200	3,600
General Services	5,400	6,600	5,800	6,000
Total Purchased Services	7,918	10,560	9,000	9,600
Supplies/Non-Capital Equipment				
Office Supplies	37	50	60	-
Total Supplies/Non-Capital Equipment	37	50	60	-
Total Expenditures	\$ 25,187	\$ 29,809	\$ 22,989	\$ 29,969

Information Technology

Department Description

The Information Technology Department (IT) is responsible for the management of infrastructure, maintaining and supporting hardware, software, networks, and data to ensure reliable operations while ensuring that all IT activities comply with legal and regulatory requirements, including data privacy laws.

The IT department constantly implements security layers to protect sensitive data and systems from cyber threats through security protocols, training, and monitoring and is the technical support to all Town employees, providing helpdesk services, resolving technical issues, and ensuring the smooth operation of IT systems

2024 Achievements

- Transitioned the Town off Hyperflex Servers due to age of the Hyperflex Server
- Update All 30 servers to most current with minimal downtime and user interruption
- Increased the functionality of the Virtual Desktop Infrastructure at a reduced cost
- Increased Town's data storage capacity allowing for future data growth throughout all departments.
- Brought online SIEM Server (System Information and Event Management) to provide 24/7 real-time threat detection and data monitoring for all Server Infrastructure.
- Live Streaming of all Board and Commission meetings in the Municipal Board and CourtRoom

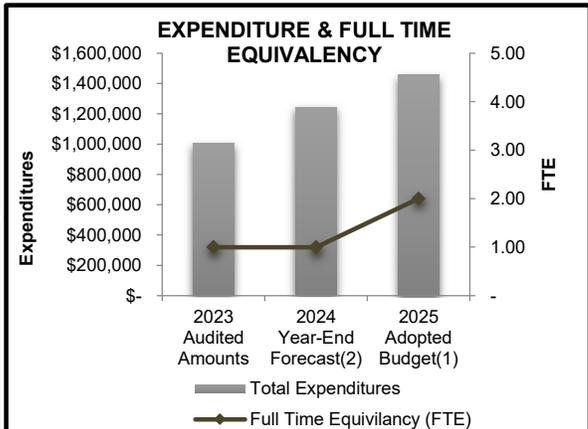
Goals & Objectives

- Continue enhancing the internal & online security awareness and presence (Goal #1)
- Perform a system-wide IT Security Risk Assessment using a 3rd party security platform (Goal #1)
- Increase the efficiency of the GIS platform for Town Wide operations (Goal #1)
- Upgrade PD vehicle connectivity to the Town's server environment (Goal #1)

Information Technology

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 1,168,669	1.70
Water Fund	182,977	0.20
Stormwater Fund	105,792	0.10
Total	\$ 1,457,438	2.00

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 1,457,438	2.00
Total	\$ 1,457,438	2.00



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget(1)	2024 Year-End Forecast(2)	2025 Adopted Budget(1)
Staff - Full Time Equivalency (FTE)	1.00	1.00	1.00	2.00
Expenditures:				
Personnel	\$ 120,294	\$ 130,312	\$ 117,604	\$ 230,063
Purchased Services	750,166	956,411	961,987	998,770
Supplies/Non-Capital Equipment	35,009	13,930	29,152	72,055
Capital Outlay	98,255	135,000	135,000	156,550
Total Expenditures	\$ 1,003,724	\$ 1,235,653	\$ 1,243,743	\$ 1,457,438

(1) Number of Positions Budgeted

(2) Number of Positions Filled

Expenditure Detail

Information Technology Department - All Funds

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 89,475	\$ 94,157	\$ 81,788	\$ 161,879
Medicare	1,175	1,366	1,284	2,347
Unemployment Insurance	125	282	171	487
Retirement Contributions	12,673	13,897	13,712	23,926
Medical Benefits	16,299	19,878	19,870	36,882
Life/Disability Benefits	548	732	660	1,317
Training/Registration	-	-	119	3,000
Uniforms/Town Apparel	-	-	-	225
Total Personnel	120,294	130,312	117,604	230,063
Purchased Services				
Professional Services	286,333	323,940	323,940	321,240
Technical Services	408,389	591,189	591,189	629,230
Communication Services	53,331	39,400	44,800	46,200
Utility Services	2,112	1,882	2,058	2,100
Total Purchased Services	750,166	956,411	961,987	998,770
Supplies/Non-Capital Equipment				
Office Supplies	-	840	-	840
Technology Equipment	13,380	3,950	20,160	36,175
Leases/Rentals	(779)	2,740	2,592	2,740
Non-Capital Equipment	22,408	6,400	6,400	32,300
Total Supplies/Non-Capital Equipment	35,009	13,930	29,152	72,055
Capital Outlay				
Capital Equipment	98,255	135,000	135,000	156,550
Total Capital Outlay	98,255	135,000	135,000	156,550
Total Expenditures	\$ 1,003,724	\$ 1,235,653	\$ 1,243,743	\$ 1,457,438

Expenditure Detail

Information Technology Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	76,597	82,387	73,943	131,526
Medicare	1,035	1,195	1,123	1,907
Unemployment Insurance	110	247	150	395
Retirement Contributions	11,159	12,160	11,998	19,440
Medical Benefits	14,158	17,393	17,386	29,967
Life/Disability Benefits	478	640	578	1,069
Training/Registration	-	-	119	3,000
Uniforms/Town Apparel	-	-	-	225
Total Personnel	103,537	114,022	105,297	187,529
Purchased Services				
Professional Services	286,333	323,940	323,940	240,930
Technical Services	408,389	591,189	591,189	519,500
Communication Services	53,331	39,400	44,800	46,200
Utility Services	2,112	1,882	2,058	2,100
Total Purchased Services	750,166	956,411	961,987	808,730
Supplies/Non-Capital Equipment				
Office Supplies	-	840	-	630
Technology Equipment	13,380	3,950	20,160	31,225
Leases/Rentals	(779)	2,740	2,592	2,055
Non-Capital Equipment	22,408	6,400	6,400	30,700
Fuel	69	-	-	-
Total Supplies/Non-Capital Equipment	35,078	13,930	29,152	64,610
Capital Outlay				
Capital Equipment	98,255	135,000	135,000	107,800
Total Capital Outlay	98,255	135,000	135,000	107,800
Total Expenditures	\$ 987,036	\$ 1,219,363	\$ 1,231,436	\$ 1,168,669

Expenditure Detail

Information Technology Department - Water Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	12,878	11,770	7,845	20,235
Medicare	140	171	161	293
Unemployment Insurance	15	35	21	61
Retirement Contributions	1,513	1,737	1,714	2,991
Medical Benefits	2,141	2,485	2,484	4,611
Life/Disability Benefits	70	92	82	165
Total Personnel	16,757	16,290	12,307	28,356
Purchased Services				
Professional Services	-	-	-	48,186
Technical Services	-	-	-	65,838
Total Purchased Services	-	-	-	114,024
Supplies/Non-Capital Equipment				
Office Supplies	-	-	-	126
Technology Equipment	-	-	-	3,850
Leases/Rentals	-	-	-	411
Non-Capital Equipment	-	-	-	960
Total Supplies/Non-Capital Equipment	-	-	-	5,347
Capital Outlay				
Capital Equipment	-	-	-	35,250
Total Capital Outlay	-	-	-	35,250
Total Expenditures	\$ 16,757	\$ 16,290	\$ 12,307	\$ 182,977

Expenditure Detail

Information Technology Department - Stormwater Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	-	-	-	10,118
Medicare	-	-	-	147
Unemployment Insurance	-	-	-	31
Retirement Contributions	-	-	-	1,495
Medical Benefits	-	-	-	2,304
Life/Disability Benefits	-	-	-	83
Total Personnel	-	-	-	14,178
Purchased Services				
Professional Services	-	-	-	32,124
Technical Services	-	-	-	43,892
Total Purchased Services	-	-	-	76,016
Supplies/Non-Capital Equipment				
Office Supplies	-	-	-	84
Technology Equipment	-	-	-	1,100
Leases/Rentals	-	-	-	274
Non-Capital Equipment	-	-	-	640
Total Supplies/Non-Capital Equipment	-	-	-	2,098
Capital Outlay				
Capital Equipment	-	-	-	13,500
Total Capital Outlay	-	-	-	13,500
Total Expenditures	\$ -	\$ -	\$ -	\$ 105,792

Planning & Development

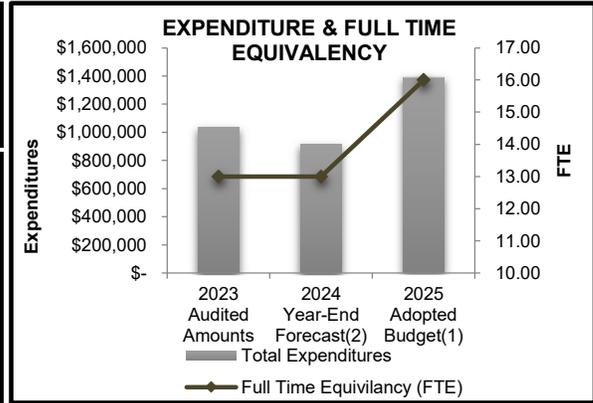
Todd Bjerkaas, Director of Planning & Development

Department Description							
The Planning and Development Department is responsible for processing all development-related and building-related applications including annexations, zoning, subdivisions, site plans, building permits, plan review, inspections, and licenses pursuant to the Firestone Development Code, International Building Code, and the Firestone Municipal Code. The department collaborates with other Town departments and outside agencies to ensure the highest levels of development in design, entitlement, implementation, construction, and building safety.							
2024 Achievements							
<ul style="list-style-type: none"> - Drafting the Town's first Title 32 Metropolitan District Model Service Plan - Processing over 2,700 residential lots, over 500 multi-family units, and 8 commercial FDPs through the entitlement process - The Building Division collectively achieved 11 ICC certifications in Residential, Building, Plumbing, Mechanical and Accessibility and over 250 combined hours of training to expand and improve inspection and permit knowledge and skills. - On track to issue more than 200 new residential permits for single family detached and paired homes - Permitted the remaining 102 units of the 300-unit Firestone Junction apartments and allocated professional staff to its high and continual inspections requirements and demands. 							
Goals & Objectives							
<ul style="list-style-type: none"> - Provide the highest levels of customer service for residents, business owners, developers, and contractors (Strategic Goal #3 & #4) - Be at the forefront of development and building trends and processes by implementing continuing education, training, and certification - Work cooperatively with the Economic Development Division to promote the continuum of attraction, entitlement, development and retention of businesses within Firestone (Strategic Goal #3) - Conduct public outreach and input for the re-start of the Town Comprehensive Master Plan (Strategic Goals 4 & 6) 							
Activity Measures							
Category/Measure	Strategic Goal	2022	2023	2024	Forecast	2025	Forecast
# of Permits Issued	#5	1,144	2,982		2,000		2,100
Total Fees Collected	#2	\$ 5,155,453	\$ 6,673,548	\$	7,000,000	\$	7,500,000
Permit Valuations	#5	\$ 97,952,248	\$ 122,015,991	\$	140,000,000	\$	150,000,000

Planning and Development

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 1,391,512	16.00
Total	\$ 1,391,512	16.00

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Planning	\$ 619,237	5.00
Building	772,275	11.00
Total	\$ 1,391,512	16.00



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget(1)	2024 Year-End Forecast(2)	2025 Adopted Budget(1)
Staff - Full Time Equivalency (FTE)*	13.00	14.00	13.00	16.00
Expenditures:				
Personnel	\$ 639,133	\$ 774,773	\$ 646,040	\$ 870,344
Purchased Services	372,364	485,220	256,448	491,708
Supplies/Non-Capital Equipment	21,402	23,510	9,415	24,990
Other Expenditures	2,126	3,820	1,700	4,470
Total Expenditures	\$ 1,035,026	\$ 1,287,323	\$ 913,603	\$ 1,391,512

(1) Number of Positions Budgeted

(2) Number of Positions Filled

Expenditure Detail

Planning and Development Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 473,803	\$ 533,958	\$ 448,782	\$ 600,602
Overtime	2,728	9,300	2,256	3,269
Stipend	280	300	320	300
Medicare	6,297	7,747	6,870	8,710
Unemployment Insurance	664	1,603	929	1,804
Retirement Contributions	67,930	78,812	73,749	88,771
Medical Benefits	64,782	98,440	90,004	115,551
Life/Disability Benefits	2,897	4,153	3,680	4,872
Training/Registration	9,509	15,720	8,800	21,010
Dues/Fees	2,899	8,640	5,050	10,930
Mileage/Travel	2,438	8,650	2,050	5,575
Uniforms/Town Apparel	4,907	7,450	3,550	8,950
Total Personnel	639,133	774,773	646,040	870,344
Purchased Services				
Professional Services	-	7,000	-	7,000
Legal Services	18,191	17,500	25,000	22,500
Consulting Services	5,800	9,996	5,000	9,996
Technical Services	108,184	157,680	58,376	268,700
Developer Chargebacks	37,588	25,000	36,000	25,000
Building Review and Inspection	131,824	210,000	75,000	100,000
Communication Services	708	1,500	350	1,200
General Services	61,772	49,992	49,447	49,992
Utility Services	8,297	6,552	7,275	7,320
Total Purchased Services	372,364	485,220	256,448	491,708
Supplies/Non-Capital Equipment				
Office Supplies	6,514	7,950	1,165	7,850
Technology Equipment	3,994	360	-	360
Operating Supplies	5,232	8,080	1,500	8,080
Non-Capital Equipment	1,519	-	250	1,500
Fuel	4,143	7,120	6,500	7,200
Total Supplies/Non-Capital Equipment	21,402	23,510	9,415	24,990
Other Expenditures				
Food and Related Services	2,126	3,820	1,700	4,470
Total Other Expenditures	2,126	3,820	1,700	4,470
Total Expenditures	\$ 1,035,026	\$ 1,287,323	\$ 913,603	\$ 1,391,512

Expenditure Detail

Planning Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 220,462	\$ 218,001	\$ 177,561	\$ 246,091
Stipend	280	300	320	300
Medicare	2,945	3,576	2,696	3,569
Unemployment Insurance	336	740	374	739
Retirement Contributions	31,553	36,349	29,511	36,372
Medical Benefits	27,236	48,325	32,518	41,894
Life/Disability Benefits	1,125	1,916	1,284	1,987
Training/Registration	2,438	5,660	1,300	8,180
Dues/Fees	1,538	3,340	2,550	4,280
Mileage/Travel	2,261	5,150	1,300	2,075
Uniforms/Town Apparel	396	800	550	1,050
Total Personnel	290,569	324,157	249,964	346,537
Purchased Services				
Legal Services	16,785	15,000	25,000	20,000
Technical Services	92,032	111,480	12,176	222,500
Developer Chargebacks	37,588	25,000	36,000	25,000
Communication Services	702	-	150	1,000
Utility Services	524	468	-	-
Total Purchased Services	147,630	151,948	73,326	268,500
Supplies/Non-Capital Equipment				
Office Supplies	2,945	1,600	300	1,500
Fuel	1,239	400	-	-
Total Supplies/Non-Capital Equipment	4,184	2,000	300	1,500
Other Expenditures				
Food and Related Services	971	2,700	1,000	2,700
Total Other Expenditures	971	2,700	1,000	2,700
Total Expenditures	\$ 443,355	\$ 480,805	\$ 324,590	\$ 619,237

Expenditure Detail

Building Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 253,341	\$ 315,957	\$ 271,221	\$ 354,511
Overtime	2,728	9,300	2,256	3,269
Medicare	3,353	4,171	4,174	5,141
Unemployment Insurance	328	863	555	1,065
Retirement Contributions	36,378	42,463	44,238	52,399
Medical Benefits	37,546	50,115	57,486	73,657
Life/Disability Benefits	1,772	2,237	2,396	2,885
Training/Registration	7,070	10,060	7,500	12,830
Dues/Fees	1,361	5,300	2,500	6,650
Mileage/Travel	177	3,500	750	3,500
Uniforms/Town Apparel	4,511	6,650	3,000	7,900
Total Personnel	348,564	450,616	396,076	523,807
Purchased Services				
Professional Services	-	7,000	-	7,000
Legal Services	1,406	2,500	-	2,500
Consulting Services	5,800	9,996	5,000	9,996
Technical Services	16,152	46,200	46,200	46,200
Building Review and Inspection	131,824	210,000	75,000	100,000
Communication Services	6	1,500	200	200
General Services	61,772	49,992	49,447	49,992
Utility Services	7,773	6,084	7,275	7,320
Total Purchased Services	224,734	333,272	183,122	223,208
Supplies/Non-Capital Equipment				
Office Supplies	3,569	6,350	865	6,350
Technology Equipment	3,994	360	-	360
Operating Supplies	5,232	8,080	1,500	8,080
Non-Capital Equipment	1,519	-	250	1,500
Fuel	2,904	6,720	6,500	7,200
Total Supplies/Non-Capital Equipment	17,218	21,510	9,115	23,490
Other Expenditures				
Food and Related Services	1,155	1,120	700	1,770
Total Other Expenditures	1,155	1,120	700	1,770
Total Expenditures	\$ 591,671	\$ 806,518	\$ 589,013	\$ 772,275



Police

David Angelo, Chief of Police

Department Description

The Firestone Police Department is a full service municipal law enforcement agency consisting of four primary divisions: Administration, Patrol, Community Services and Investigations.

The different areas that make up our department are, patrol services, investigations, SRO program (School Resource Officer), and our civilian staff. Our team is trained and specialized in different areas to create a well-rounded unit, encompassing all the needs and levels of service for our community and ensuring that we are compliant with all state legislative requirements. We pride ourselves in everyone's commitment to training, learning, and operating with integrity. Neighborhood Services entails enforcement of the municipal code on private property primarily associated to nuisances in conjunction with the Firestone Urban Renewal Authority to address blight remediation of residential and commercial properties.

2024 Achievements

- Expanded employee wellness options
- Implemented a new property & evidence software (Evidence on Q)
- Implemented all phases of Axon camera system, which includes body worn cameras, tasers, in-car cameras, drones, video management software, and interview/interrogation rooms
- Trained four (4) new field evidence technicians in the appropriate techniques of documentation, collection, and tagging of crime scene evidence
- Recruited, hired, and trained a Digital Evidence Technician
- Promoted an internal candidate to the rank of Commander
- Implemented inaugural Citizens Police Academy
- Established a co-responder program with North Range Behavioral Health
- Implemented an active real time crime analysis function

Goals & Objectives

- Continue to recruit and hire quality applicants for open police officer positions (Strategic Goal #4)
- Continue to professionally develop and train our personnel in the latest technologies and best practices (Strategic Goal #4)
- Continue outreach to the community to further strengthen police/community relationships (Strategic Goal #4)
- Promote strategies which support partnerships and problem solving techniques to address crime, fear of crime, and quality of life issues (Strategic Goal #4)
- Leverage technology to be data driven on deployment of department resources (Strategic Goal #4)

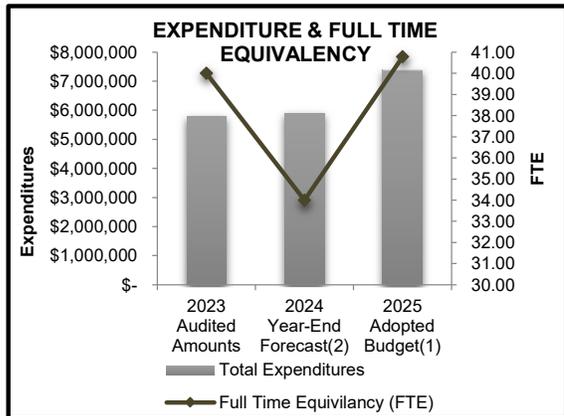
Activity Measures

Category/Measure	Strategic Goal	2022	2023	2024 Forecast	2025 Forecast
Calls for Service	#4	9,594	10,796	9,625	10,500
Incident Reports Processed	#4	1,210	1,283	1,350	1,450
# of Arrests	#4	381	394	492	500
# of Traffic Accidents Reported	#4	249	247	252	260
Municipal Summons Issued	#4	946	978	750	1,000

Police Department

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 7,396,534	40.78
Total	\$ 7,396,534	40.78

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 1,905,520	10.78
Patrol	4,849,431	26.00
CSO	281,828	2.00
Investigations	359,755	2.00
Total	\$ 7,396,534	40.78



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget(1)	2024 Year-End Forecast(2)	2025 Adopted Budget(1)
Staff - Full Time Equivalency (FTE)*	40.00	40.79	34.00	40.78
Expenditures:				
Personnel	\$ 5,205,040	\$ 5,680,980	\$ 5,028,688	\$ 6,542,980
Purchased Services	381,570	608,704	642,594	590,470
Supplies/Non-Capital Equipment	193,370	223,094	233,886	254,301
Other Expenditures	4,040	5,167	9,040	8,783
Total Expenditures	\$ 5,784,020	\$ 6,517,945	\$ 5,914,208	\$ 7,396,534

(1) Number of Positions Budgeted

(2) Number of Positions Filled

Expenditure Detail

Police Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 3,898,022	\$ 4,170,498	\$ 3,523,282	\$ 4,685,652
Overtime	73,628	37,700	134,719	110,000
Stipend	275	300	300	300
Medicare	53,140	60,299	55,741	66,363
Unemployment Insurance	6,000	12,479	8,397	13,737
Retirement Contributions	466,318	562,955	497,696	656,596
Medical Benefits	553,558	715,233	683,188	835,148
Life/Disability Benefits	23,504	29,116	27,376	33,054
Training/Registration	79,030	32,775	44,760	65,170
Dues/Fees	4,012	4,475	7,229	7,410
Mileage/Travel	326	17,750	8,600	15,750
Uniforms/Town Apparel	47,229	37,400	37,400	53,800
Total Personnel	5,205,040	5,680,980	5,028,688	6,542,980
Purchased Services				
Professional Services	11,633	5,155	18,792	9,468
Legal Services	37	-	-	-
Technical Services	85,777	323,810	346,699	173,795
Communication Services	-	1,400	500	2,900
General Services	247,800	240,651	241,956	369,483
Utility Services	36,323	37,688	34,647	34,824
Total Purchased Services	381,570	608,704	642,594	590,470
Supplies/Non-Capital Equipment				
Office Supplies	6,976	6,800	4,200	6,800
Technology Equipment	-	13,902	13,902	4,530
Operating Supplies	37,489	38,495	42,720	39,445
Leases/Rentals	4,600	4,900	3,200	5,000
Non-Capital Equipment	60,743	80,997	92,864	120,526
Fuel	83,561	78,000	77,000	78,000
Total Supplies/Non-Capital Equipment	193,370	223,094	233,886	254,301
Other Expenditures				
Food and Related Services	4,040	3,520	6,020	6,120
Sponsorships	-	1,647	3,020	2,663
Total Other Expenditures	4,040	5,167	9,040	8,783
Total Expenditures	\$ 5,784,020	\$ 6,517,945	\$ 5,914,208	\$ 7,396,534

Expenditure Detail

Administration Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 1,236,720	\$ 1,253,399	\$ 1,161,473	\$ 1,365,435
Overtime	9,790	3,000	11,201	5,000
Stipend	275	300	300	300
Medicare	16,963	19,226	18,091	18,547
Unemployment Insurance	1,919	3,977	2,561	3,838
Retirement Contributions	160,110	183,222	174,041	184,600
Medical Benefits	173,193	219,504	207,512	205,887
Life/Disability Benefits	8,040	8,616	8,312	8,940
Training/Registration	34,398	5,000	12,735	7,495
Dues/Fees	3,707	3,345	5,238	5,560
Mileage/Travel	49	6,000	3,000	6,000
Uniforms/Town Apparel	8,644	3,125	3,125	3,500
Total Personnel	1,653,806	1,708,714	1,607,589	1,815,102
Purchased Services				
Professional Services	4,135	340	13,677	340
Technical Services	38,806	7,900	10,299	13,000
Communication Services	-	1,000	500	2,500
General Services	197,501	42,865	42,865	45,194
Utility Services	5,410	9,570	4,386	4,416
Total Purchased Services	245,853	61,675	71,727	65,450
Supplies/Non-Capital Equipment				
Office Supplies	6,226	1,750	1,750	1,750
Technology Equipment	-	10,227	10,227	855
Operating Supplies	7,934	8,250	15,025	9,200
Leases/Rentals	-	400	-	-
Non-Capital Equipment	6,028	-	669	500
Fuel	5,291	5,000	5,000	5,000
Total Supplies/Non-Capital Equipment	25,480	25,627	32,671	17,305
Other Expenditures				
Food and Related Services	3,487	2,400	4,900	5,000
Sponsorships	-	1,647	3,020	2,663
Total Other Expenditures	3,487	4,047	7,920	7,663
Total Expenditures	\$ 1,928,626	\$ 1,800,063	\$ 1,719,907	\$ 1,905,520

Expenditure Detail

Patrol Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 2,448,494	\$ 2,628,816	\$ 2,110,551	\$ 2,999,166
Overtime	62,075	31,500	120,800	100,000
Medicare	33,203	37,940	33,682	43,160
Unemployment Insurance	3,732	7,852	5,276	8,935
Retirement Contributions	279,425	350,653	284,578	425,619
Medical Benefits	338,082	442,664	397,854	545,022
Life/Disability Benefits	14,099	18,936	16,780	21,687
Training/Registration	42,786	25,000	30,000	52,400
Dues/Fees	150	565	1,381	1,260
Mileage/Travel	277	10,000	5,000	8,000
Uniforms/Town Apparel	37,945	33,025	33,025	48,550
Total Personnel	3,260,270	3,586,951	3,038,927	4,253,799
Purchased Services				
Professional Services	4,799	1,315	1,315	5,628
Technical Services	15,032	51,460	51,950	97,645
General Services	47,396	155,123	157,308	246,409
Utility Services	27,191	24,754	26,859	26,904
Total Purchased Services	94,418	232,652	237,432	376,586
Supplies/Non-Capital Equipment				
Office Supplies	541	4,350	2,000	4,350
Technology Equipment	-	3,125	3,125	3,125
Operating Supplies	18,995	24,045	24,495	24,045
Leases/Rentals	4,600	4,500	3,200	5,000
Non-Capital Equipment	53,998	79,350	89,628	117,526
Fuel	69,858	64,000	64,000	64,000
Total Supplies/Non-Capital Equipment	147,992	179,370	186,448	218,046
Other Expenditures				
Food and Related Services	537	1,000	1,000	1,000
Total Other Expenditures	537	1,000	1,000	1,000
Total Expenditures	\$ 3,503,217	\$ 3,999,973	\$ 3,463,807	\$ 4,849,431

Expenditure Detail

Community Services Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 8,647	\$ 81,199	\$ 77,690	\$ 97,367
Overtime	33	1,000	1,635	2,000
Medicare	197	131	1,113	1,412
Unemployment Insurance	24	28	146	292
Retirement Contributions	2,094	1,331	11,834	14,391
Medical Benefits	1,629	2,535	26,958	28,849
Life/Disability Benefits	68	72	664	783
Training/Registration	242	1,275	1,275	2,275
Dues/Fees	90	450	450	380
Mileage/Travel	-	750	300	750
Uniforms/Town Apparel	536	500	500	700
Total Personnel	13,561	89,271	122,565	149,199
Purchased Services				
Professional Services	-	-	300	-
Legal Services	37	-	-	-
Technical Services	20,382	252,400	272,400	50,000
Communication Services	-	400	-	400
General Services	2,620	40,583	40,583	75,600
Utility Services	2,544	2,388	1,937	2,004
Total Purchased Services	25,583	295,771	315,220	128,004
Supplies/Non-Capital Equipment				
Office Supplies	154	350	100	350
Technology Equipment	-	275	275	275
Operating Supplies	306	500	200	500
Non-Capital Equipment	717	-	920	500
Fuel	1,132	3,000	2,000	3,000
Total Supplies/Non-Capital Equipment	2,309	4,125	3,495	4,625
Total Expenditures	\$ 41,453	\$ 389,167	\$ 441,280	\$ 281,828

Expenditure Detail

Investigations Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 204,161	\$ 207,084	\$ 173,568	\$ 223,684
Overtime	1,730	2,200	1,083	3,000
Medicare	2,776	3,002	2,855	3,244
Unemployment Insurance	325	622	414	672
Retirement Contributions	24,689	27,749	27,243	31,986
Medical Benefits	40,654	50,530	50,864	55,390
Life/Disability Benefits	1,296	1,492	1,620	1,644
Training/Registration	1,604	1,500	750	3,000
Dues/Fees	65	115	160	210
Mileage/Travel	-	1,000	300	1,000
Uniforms/Town Apparel	103	750	750	1,050
Total Personnel	277,404	296,044	259,607	324,880
Purchased Services				
Professional Services	2,699	3,500	3,500	3,500
Technical Services	11,556	12,050	12,050	13,150
General Services	283	2,080	1,200	2,280
Utility Services	1,178	976	1,465	1,500
Total Purchased Services	15,716	18,606	18,215	20,430
Supplies/Non-Capital Equipment				
Office Supplies	56	350	350	350
Technology Equipment	-	275	275	275
Operating Supplies	10,253	5,700	3,000	5,700
Non-Capital Equipment	-	1,647	1,647	2,000
Fuel	7,279	6,000	6,000	6,000
Total Supplies/Non-Capital Equipment	17,589	13,972	11,272	14,325
Other Expenditures				
Food and Related Services	16	120	120	120
Total Other Expenditures	16	120	120	120
Total Expenditures	\$ 310,724	\$ 328,742	\$ 289,214	\$ 359,755



Water and Community Resources

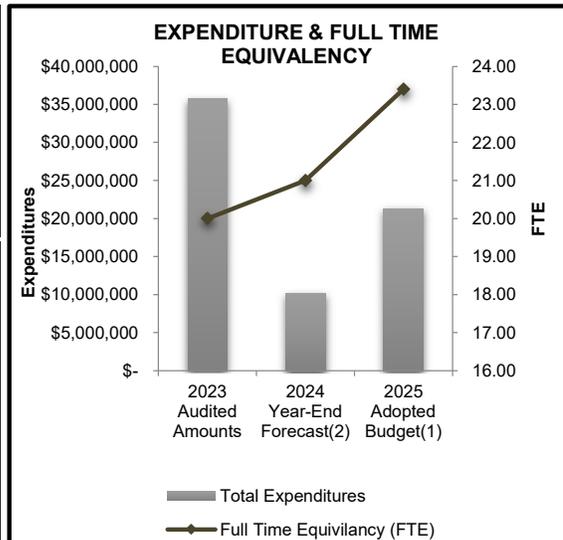
Julie Pasillas, Director of Water and Community Resources

Department Description					
<p>The Water and Community Resources Department oversees the management of the Town's water resources and recreation facilities, as well as maintenance of parks, trails, trees, and open spaces. The Water and Community Resources Department is responsible for the capital improvements, maintenance, and repair of the Town's park and trails.</p> <p>The Water and Community Resources Department operates within the General Fund and Water Fund, and handles projects within the Capital Projects and Conservation Trust Funds. The Water and Community Resources Department is organized into multiple divisions, which provide the means to allocate costs to appropriate service areas. Divisions within Water and Community Resources include Parks, Irrigation, Water Resources, Recreation and Forestry.</p>					
2024 Achievements					
<ul style="list-style-type: none"> - Continued Soil and turf nutrients program - Continued installation of remaining master valves at all Town irrigated properties - Completed Safety and Equipment training for staff - Continued implementation of the 2020-2050 Water Action Plan - Completion of construction of the St. Vrain Water Treatment Plant, FAST Alluvial Well Field - Firestone Reservoir #1 has remained filled with free river water - FAST Alluvial Well Field, St. Vrain WTP Transmission Pipeline and St. Vrain Water Treatment Plant Injection Well in use - Continued development of the Town's Water Portfolio - Filing of 3 new water court cases - Hiring of a Town Forester - Hiring of a Recreation Field Coordinator 					
Goals & Objectives					
<ul style="list-style-type: none"> - Continue native seed conversion at additional locations - Continue Firestone Trail improvements - Replace aged playground equipment at Prairie Ridge Park - Establish and implement a tree replacement program - Hart Park Ballfield renovation - Administration of the recreations facilities programming - Continue safety training and skill training for all staff - Continue GIS efforts within all divisions of Water and Community Resources - Continued development of the Town's Water Portfolio 					
Activity Measures					
Category/Measure	Strategic Goal	2022	2023	2024 Forecast	2025 Forecast
Parks (# of park acres maintained)	#5	396.70	396.70	396.70	396.70
Trails (# of miles of trails maintained)	#5	25.83	26.30	28.65	28.65

Water & Community Resources

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 2,926,756	22.00
Capital Projects Fund	1,634,351	-
Conservation Trust Fund	100,000	-
Water Fund	16,675,929	1.40
Total	\$ 21,337,036	23.40

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 177,954	1.90
Park Operations	1,924,966	14.70
Irrigation	597,032	4.00
Recreation	226,804	1.40
Water Resources	16,675,929	1.40
Capital Improvement Projects	1,734,351	-
Total	\$ 21,337,036	23.40



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget ^{(1)*}	2024 Year-End Forecast(2)	2025 Adopted Budget(1)
Staff - Full Time Equivalency (FTE)*	20.00	20.50	21.00	23.40
Expenditures:				
Personnel	\$ 1,769,812	\$ 2,193,168	\$ 1,611,156	\$ 2,230,141
Purchased Services	3,670,348	5,558,985	4,664,612	7,096,376
Supplies/Non-Capital Equipment	391,103	584,400	508,262	693,184
Capital Outlay	29,936,279	5,673,425	3,349,754	11,271,585
Other Expenditures	20,796	35,950	34,950	45,750
Total Expenditures	\$ 35,788,339	\$ 14,045,928	\$ 10,168,734	\$ 21,337,036

⁽¹⁾ Number of Positions Budgeted

⁽²⁾ Number of Positions Filled

* Amounts include budget amendments made to the 2024 adopted budget

Expenditure Detail

Water & Community Resources Department - All Funds

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 1,311,840	\$ 1,563,002	\$ 1,097,999	\$ 1,574,368
Overtime	11,793	18,000	11,767	22,500
Medicare	17,693	22,664	21,128	26,790
Unemployment Insurance	1,868	4,684	2,596	4,983
Retirement Contributions	186,113	230,700	188,757	247,615
Medical Benefits	190,430	272,651	221,374	270,508
Life/Disability Benefits	8,719	11,817	9,835	12,092
Training/Registration	21,257	34,250	27,000	33,000
Dues/Fees	4,931	10,500	9,000	15,310
Mileage/Travel	18	900	700	5,450
Uniforms/Town Apparel	15,151	24,000	21,000	17,525
Total Personnel	1,769,812	2,193,168	1,611,156	2,230,141
Purchased Services				
Professional Services	606,033	712,350	417,940	887,368
Legal Services	576,587	475,000	542,526	695,000
Consulting Services	17,993	42,500	33,000	41,000
Technical Services	62,057	26,500	16,012	410,425
Communication Services	1,709	11,700	6,000	12,150
General Services	686,437	620,000	567,000	661,500
Utility Services	40,349	40,935	42,793	49,021
Water Treatments and Tap Fees	1,679,184	3,630,000	3,039,341	4,339,912
Total Purchased Services	3,670,348	5,558,985	4,664,612	7,096,376
Supplies/Non-Capital Equipment				
Office Supplies	3,901	7,000	5,250	4,500
Technology Equipment	1,301	150	12	150
Operating Supplies	51,688	75,000	62,500	96,700
Leases/Rentals	5,006	20,000	18,500	43,000
Repairs/Maintenance	275,284	370,000	330,000	413,434
Non-Capital Equipment	14,711	56,500	50,500	73,900
Fuel	39,212	55,750	41,500	61,500
Total Supplies/Non-Capital Equipment	391,103	584,400	508,262	693,184
Capital Outlay				
Property/Rights	2,378,956	-	1,000,000	-
Capital Equipment	-	-	196,587	100,000
Capital Improvement Projects	27,557,323	5,673,425	2,153,167	11,171,585
Total Capital Outlay	29,936,279	5,673,425	3,349,754	11,271,585
Other Expenditures				
Food and Related Services	3,157	3,950	3,950	3,750
Conservation Program	15,736	25,000	25,000	39,000
Other	1,903	7,000	6,000	3,000
Total Other Expenditures	20,796	35,950	34,950	45,750
Total Expenditures	\$ 35,788,339	\$ 14,045,928	\$ 10,168,734	\$ 21,337,036

Expenditure Detail

Water & Community Resources Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 1,168,978	\$ 1,365,905	\$ 937,186	\$ 1,370,845
Overtime	8,935	15,000	10,221	19,500
Medicare	15,824	19,807	14,804	21,128
Unemployment Insurance	1,672	4,093	2,215	4,372
Retirement Contributions	166,174	201,608	155,908	215,378
Medical Benefits	171,105	244,275	193,239	239,740
Life/Disability Benefits	7,902	10,613	8,520	10,439
Training/Registration	19,139	32,000	24,000	30,750
Dues/Fees	2,739	8,500	7,000	13,310
Mileage/Travel	18	750	600	5,300
Uniforms/Town Apparel	15,151	23,500	20,500	16,925
Total Personnel	1,577,636	1,926,051	1,374,193	1,947,687
Purchased Services				
Professional Services	-	5,000	2,500	33,000
Legal Services	74	-	-	-
Consulting Services	813	17,500	8,000	16,000
Technical Services	12,054	26,500	16,000	25,364
Communication Services	1,037	3,700	2,500	4,150
General Services	119,092	134,000	122,000	153,500
Utility Services	40,349	40,935	42,793	49,021
Total Purchased Services	173,419	227,635	193,793	281,035
Supplies/Non-Capital Equipment				
Office Supplies	3,523	6,000	4,250	4,000
Technology Equipment	1,294	-	-	-
Operating Supplies	51,688	75,000	62,500	96,700
Leases/Rentals	5,006	20,000	18,500	43,000
Repairs/Maintenance	275,273	370,000	330,000	413,434
Non-Capital Equipment	14,711	56,500	50,500	73,900
Fuel	39,212	55,000	41,000	61,000
Total Supplies/Non-Capital Equipment	390,705	582,500	506,750	692,034
Capital Outlay				
Capital Equipment	-	-	196,587	-
Total Capital Outlay	-	-	196,587	-
Other Expenditures				
Food and Related Services	2,864	3,700	3,700	3,500
Other	1,700	6,000	5,000	2,500
Total Other Expenditures	4,565	9,700	8,700	6,000
Total Expenditures	\$ 2,146,325	\$ 2,745,886	\$ 2,280,023	\$ 2,926,756

Expenditure Detail

Administration Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 194,051	\$ 202,723	\$ 76,886	\$ 34,284
Overtime	549	1,000	674	1,000
Medicare	2,557	2,939	1,233	1,749
Unemployment Insurance	277	608	370	362
Retirement Contributions	26,644	29,922	12,163	17,834
Medical Benefits	22,694	30,960	10,965	23,004
Life/Disability Benefits	1,197	1,574	553	981
Training/Registration	3,938	4,000	3,000	2,250
Dues/Fees	1,036	1,500	1,500	1,000
Mileage/Travel	-	250	200	250
Uniforms/Town Apparel	1,404	1,500	1,500	300
Total Personnel	254,347	276,976	109,044	83,014
Purchased Services				
Technical Services	3,149	4,000	3,500	4,500
Communication Services	1,037	2,700	2,000	1,250
General Services	89,666	75,000	62,000	65,000
Utility Services	2,959	2,825	2,886	2,940
Total Purchased Services	96,811	84,525	70,386	73,690
Supplies/Non-Capital Equipment				
Office Supplies	2,785	4,000	3,000	2,000
Operating Supplies	7,228	15,000	12,500	11,000
Non-Capital Equipment	4,044	6,500	500	6,500
Fuel	2,700	5,000	1,000	1,000
Total Supplies/Non-Capital Equipment	16,757	30,500	17,000	20,500
Other Expenditures				
Food and Related Services	548	1,000	1,000	250
Other	752	2,000	2,000	500
Total Other Expenditures	1,301	3,000	3,000	750
Total Expenditures	\$ 369,216	\$ 395,001	\$ 199,430	\$ 177,954

Expenditure Detail

Parks Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 724,041	\$ 895,533	\$ 623,509	\$ 955,872
Overtime	5,542	10,000	6,964	12,000
Medicare	9,915	12,987	9,978	13,859
Unemployment Insurance	1,038	2,683	1,358	2,868
Retirement Contributions	104,166	132,181	103,556	141,277
Medical Benefits	106,066	161,458	126,738	145,614
Life/Disability Benefits	4,896	6,959	5,767	6,538
Training/Registration	6,644	22,000	15,000	21,000
Dues/Fees	903	2,000	2,000	6,500
Mileage/Travel	18	250	250	4,000
Uniforms/Town Apparel	10,647	17,000	15,000	12,250
Total Personnel	973,876	1,263,051	910,120	1,321,778
Purchased Services				
Professional Services	-	-	-	28,000
Legal Services	74	-	-	-
Consulting Services	813	7,500	3,000	7,500
Technical Services	2,529	13,500	10,000	3,600
Communication Services	-	1,000	500	1,500
General Services	29,309	50,000	50,000	68,000
Utility Services	31,401	33,134	34,439	39,804
Total Purchased Services	64,125	105,134	97,939	148,404
Supplies/Non-Capital Equipment				
Office Supplies	449	1,000	1,000	1,000
Operating Supplies	30,204	30,000	25,000	47,200
Leases/Rentals	5,006	15,000	15,000	33,000
Repairs and Maintenance	222,093	270,000	250,000	303,434
Non-Capital Equipment	10,667	50,000	50,000	22,400
Fuel	26,820	35,000	30,000	45,000
Total Supplies/Non-Capital Equipment	295,239	401,000	371,000	452,034
Capital Outlay				
Capital Equipment	-	-	196,587	-
Total Capital Outlay	-	-	196,587	-
Other Expenditures				
Food and Related Services	1,659	1,500	1,500	1,750
Other	430	2,000	2,000	1,000
Total Other Expenditures	2,089	3,500	3,500	2,750
Total Expenditures	\$ 1,335,329	\$ 1,772,685	\$ 1,579,146	\$ 1,924,966

Expenditure Detail

Irrigation Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 250,886	\$ 267,649	\$ 236,791	\$ 278,373
Overtime	2,845	4,000	2,583	5,000
Medicare	3,352	3,881	3,593	4,036
Unemployment Insurance	357	802	487	835
Retirement Contributions	35,363	39,505	40,189	41,145
Medical Benefits	42,344	51,857	55,536	63,034
Life/Disability Benefits	1,808	2,080	2,200	2,262
Training/Registration	8,557	6,000	6,000	6,000
Dues/Fees	800	5,000	3,500	4,310
Mileage/Travel	-	250	150	250
Uniforms/Town Apparel	3,100	5,000	4,000	3,500
Total Personnel	349,413	386,024	355,029	408,745
Purchased Services				
Professional Services	-	5,000	2,500	5,000
Consulting Services	-	10,000	5,000	8,500
Technical Services	6,376	9,000	2,500	9,264
General Services	118	9,000	10,000	10,500
Utility Services	5,989	4,976	5,468	5,773
Total Purchased Services	12,483	37,976	25,468	39,037
Supplies/Non-Capital Equipment				
Office Supplies	289	1,000	250	500
Technology Equipment	1,294	-	-	-
Operating Supplies	14,255	30,000	25,000	24,500
Leases/Rentals	-	5,000	3,500	5,000
Repairs and Maintenance	53,179	100,000	80,000	100,000
Non-Capital Equipment	-	-	-	5,000
Fuel	9,692	15,000	10,000	13,000
Total Supplies/Non-Capital Equipment	78,710	151,000	118,750	148,000
Other Expenditures				
Food and Related Services	657	1,200	1,200	750
Other	518	2,000	1,000	500
Total Other Expenditures	1,175	3,200	2,200	1,250
Total Expenditures	\$ 441,780	\$ 578,200	\$ 501,447	\$ 597,032

Expenditure Detail

Recreation Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ -	\$ -	\$ -	\$ 102,316
Overtime	-	-	-	1,500
Medicare	-	-	-	1,484
Unemployment Insurance	-	-	-	307
Retirement Contributions	-	-	-	15,122
Medical Benefits	-	-	-	8,088
Life/Disability Benefits	-	-	-	658
Training/Registration	-	-	-	1,500
Dues/Fees	-	-	-	1,500
Mileage/Travel	-	-	-	800
Uniforms/Town Apparel	-	-	-	875
Total Personnel	-	-	-	134,150
Purchased Services				
Technical Services	-	-	-	8,000
Communication Services	-	-	-	1,400
General Services	-	-	-	10,000
Utility Services	-	-	-	504
Total Purchased Services	-	-	-	19,904
Supplies/Non-Capital Equipment				
Office Supplies	-	-	-	500
Operating Supplies	-	-	-	14,000
Leases/Rentals	-	-	-	5,000
Repairs and Maintenance	-	-	-	10,000
Non-Capital Equipment	-	-	-	40,000
Fuel	-	-	-	2,000
Total Supplies/Non-Capital Equipment	-	-	-	71,500
Other Expenditures				
Food and Related Services	-	-	-	750
Other	-	-	-	500
Total Other Expenditures	-	-	-	1,250
Total Expenditures	\$ -	\$ -	\$ -	\$ 226,804

Expenditure Detail

Water & Community Resources Department - Capital Projects Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Capital Outlay				
Capital Improvement Projects	\$ 1,908,949	\$ 583,244	\$ 365,814	\$ 1,634,351
Total Capital Outlay	1,908,949	583,244	365,814	1,634,351
Total Expenditures	\$ 1,908,949	\$ 583,244	\$ 365,814	\$ 1,634,351

Water & Community Resources Department - Conservation Trust Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Capital Outlay				
Capital Equipment	\$ -	\$ -	\$ -	\$ 100,000
Capital Improvement Projects	167,666	145,000	145,000	-
Total Capital Outlay	167,666	145,000	145,000	100,000
Total Expenditures	\$ 167,666	\$ 145,000	\$ 145,000	\$ 100,000

Expenditure Detail

Water & Community Resources Department - Water Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 142,862	\$ 197,097	\$ 160,813	\$ 203,523
Overtime	2,858	3,000	1,546	3,000
Medicare	1,869	2,857	6,324	5,662
Unemployment Insurance	196	591	381	611
Retirement Contributions	19,939	29,092	32,849	32,237
Medical Benefits	19,325	28,376	28,135	30,768
Life/Disability Benefits	818	1,204	1,315	1,653
Training/Registration	2,118	2,250	3,000	2,250
Dues/Fees	2,192	2,000	2,000	2,000
Mileage/Travel	-	150	100	150
Uniforms/Town Apparel	-	500	500	600
Total Personnel	192,176	267,117	236,963	282,454
Purchased Services				
Professional Services	606,033	707,350	415,440	854,368
Legal Services	576,513	475,000	542,526	695,000
Consulting Services	17,180	25,000	25,000	25,000
Technical Services	50,003	-	12	385,061
Communication Services	672	8,000	3,500	8,000
General Services	567,344	486,000	445,000	508,000
Water Treatments and Tap Fees	1,679,184	3,630,000	3,039,341	4,339,912
Total Purchased Services	3,496,929	5,331,350	4,470,819	6,815,341
Supplies/Non-Capital Equipment				
Office Supplies	378	1,000	1,000	500
Technology Equipment	8	150	12	150
Repairs and Maintenance	11	-	-	-
Fuel	-	750	500	500
Total Supplies/Non-Capital Equipment	398	1,900	1,512	1,150
Capital Outlay				
Water Rights	2,378,956	-	1,000,000	-
Capital Improvement Projects	25,480,708	4,945,181	1,642,353	9,537,234
Total Capital Outlay	27,859,664	4,945,181	2,642,353	9,537,234
Other Expenditures				
Food and Related Services	293	250	250	250
Conservation Program	15,736	25,000	25,000	39,000
Other	202	1,000	1,000	500
Total Other Expenditures	16,232	26,250	26,250	39,750
Total Expenditures	\$ 31,565,399	\$ 10,571,798	\$ 7,377,897	\$ 16,675,929

Engineering & Utilities

Matt Wiederspahn, P.E., Director of Engineering & Utilities

Department Description

The Department of Engineering and Utilities is responsible for the design, review, and construction oversight of infrastructure within the Town and the operation and maintenance of utilities used, owned, and enjoyed by the public.

The Utilities Division includes Water Operations, Stormwater Operations, Fleet, and Street Maintenance.

The Engineering Division is responsible for the design review of infrastructure for new developments, Capital Improvement Program (CIP) project management, construction oversight of infrastructure within the Town Right-of-Way, GIS data and mapping management, and Municipal Separate Storm Sewer System (MS4) permit oversight and management.

2024 Achievements

- Completed capital improvement construction projects managed in-house: Historic Firestone Waterline and Road Replacement Phases 3, Neighbor's Point Traffic Study, and St. Vrain River Pedestrian Bridge Feasibility Study.
- Continued or started several design projects including Potable Water Master Plan, WCR 20 Bridge Replacement, WCR 26 Bridge Replacement, and Firestone Blvd & I-25 Interchange Improvements
- Performed inspections of numerous development projects such as Denmore, Barefoot Lakes, Firestone City Center North
- Continued refining the Right-of-Way permit review and issuance process for quicker approvals and permit issuance
- Completed the 2024 Pavement Maintenance Project
- Performed numerous crack seal repairs as part of 2024 crack seal program

Goals & Objectives

- Complete the Potable Water Master Plan (Strategic Goals #1 & #6)
- Refine and streamline the construction inspection process in-house (Strategic Goal #1)
- Complete various 2024 capital improvement projects (Strategic Goals #1 & #6)
- Continue to reduce the usage of consultants for day-to-day engineering and GIS-related tasks (Strategic Goal #2)
- Issue public improvement permits for the construction of development related infrastructure (Strategic Goals #1, #2 & #6)
- Complete the Historic Firestone Waterline and Road Replacement Phase 4 Project (Strategic Goal #1)
- Continue stabilization of gravel roads to reduce maintenance frequency. (Strategic Goal #1)
- Complete the 2025 pavement maintenance project. (Strategic Goal #1)
- Continue the Town's crack seal program. (Strategic Goal #1)
- Continue cleanout and maintenance of drainage ways, ponds, culverts, and inlets (Strategic Goal #1 & #5)

Activity Measures

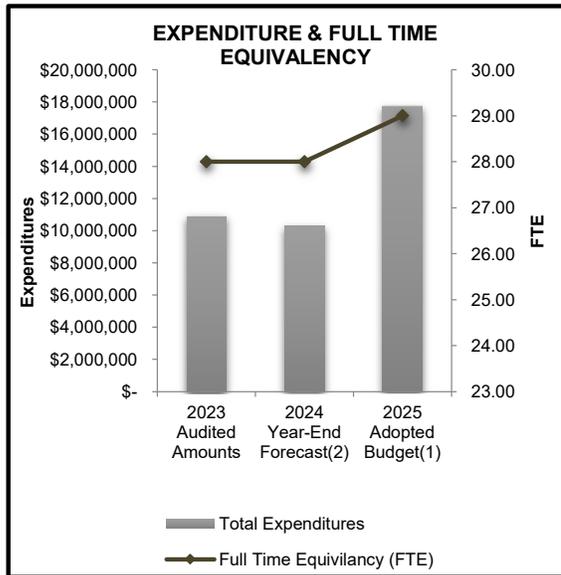
Category/Measure	Strategic Goal	2022	2023	2024 Forecast	2025 Forecast
Number of Right of Way Permits Issued	#1 & #2	70	83	120	100
Value of Issued Public Completed Capital Projects	#1, #2 & #6	\$80,000	\$420,000	\$300,000	\$300,000
Water Distribution System*	#1	66.8	103.47	103.47	125
Storm Drainage System*	#1 & #5	21.40	23.15	23.15	25
Roadway Network*	#1	112.5	112.5	112.5	130

* # of miles

Engineering & Utilities

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 3,316,134	16.20
Capital Projects Fund	6,784,858	-
Water Fund	6,298,959	8.18
Stormwater Fund	1,322,358	4.62
Total	\$ 17,722,309	29.00

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 2,560,663	8.00
GIS	137,136	1.00
Fleet	1,433,967	2.00
Streets	1,390,426	8.00
Capital Improvement Projects	6,784,858	-
Water Operations	4,643,553	7.00
Stormwater Operations	771,706	3.00
Total	\$ 17,722,309	29.00



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget ⁽¹⁾ *	2024 Year-End Forecast(2)	2025 Adopted Budget(1)
Staff - Full Time Equivalency (FTE)*	28.00	28.00	28.00	29.00
Expenditures:				
Personnel	\$ 2,393,786	\$ 2,562,068	\$ 2,188,656	\$ 2,967,156
Purchased Services	1,147,008	1,278,371	1,150,689	922,615
Supplies/Non-Capital Equipment	3,722,877	1,990,850	1,594,575	2,121,775
Capital Outlay	3,619,529	8,061,845	5,330,026	11,696,108
Other Expenditures	5,495	14,655	8,655	14,655
Total Expenditures	\$ 10,888,696	\$ 13,907,789	\$ 10,272,601	\$ 17,722,309

⁽¹⁾ Number of Positions Budgeted

⁽²⁾ Number of Positions Filled

* Amounts include budget amendments made to the 2024 adopted budget

Expenditure Detail

Engineering & Utilities Department - All Funds

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 1,721,047	\$ 1,738,418	\$ 1,403,289	\$ 2,021,793
Overtime	50,665	79,500	69,456	81,000
Stipend	420	390	432	390
Medicare	23,475	26,506	24,902	29,314
Unemployment Insurance	2,508	5,483	3,136	6,065
Retirement Contributions	248,557	269,746	260,841	298,819
Medical Benefits	283,309	354,805	348,263	432,621
Life/Disability Benefits	11,861	14,185	14,212	16,419
Training/Registration	24,290	38,415	32,415	40,215
Dues/Fees	5,519	12,500	8,900	11,000
Mileage/Travel	3,797	1,720	1,970	7,120
Uniforms/Town Apparel	18,338	20,400	20,840	22,400
Total Personnel	2,393,786	2,562,068	2,188,656	2,967,156
Purchased Services				
Professional Services	352,924	487,000	462,500	63,600
Legal Services	278	3,700	330	3,700
Technical Services	150,289	317,660	202,000	321,500
Communication Services	3,618	7,500	7,500	7,500
General Services	104,320	287,000	258,520	302,500
Utility Services	535,580	175,511	219,839	223,815
Total Purchased Services	1,147,008	1,278,371	1,150,689	922,615
Supplies/Non-Capital Equipment				
Office Supplies	2,712	6,650	5,850	6,650
Technology Equipment	8,362	27,500	10,100	27,500
Operating Supplies	120,287	227,000	115,925	226,325
Leases/Rentals	731,830	655,000	585,000	861,600
Repairs/Maintenance	2,395,530	585,000	600,000	660,000
Non-Capital Equipment	370,228	379,800	177,800	229,800
Fuel	93,928	109,900	99,900	109,900
Total Supplies/Non-Capital Equipment	3,722,877	1,990,850	1,594,575	2,121,775
Capital Outlay				
Capital Improvement Projects	3,520,719	7,636,834	4,358,015	11,506,108
Total Capital Outlay	3,619,529	8,061,845	5,330,026	11,696,108
Other Expenditures				
Food and Related Services	4,355	6,155	4,155	6,155
Other	1,141	8,500	4,500	8,500
Total Other Expenditures	5,495	14,655	8,655	14,655
Total Expenditures	\$ 10,888,696	\$ 13,907,789	\$ 10,272,601	\$ 17,722,309

Expenditure Detail

Engineering & Utilities Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 821,333	\$ 833,261	\$ 785,533	\$ 998,451
Overtime	29,570	46,350	37,108	47,850
Stipend	270	180	208	180
Medicare	11,429	12,085	12,484	14,476
Unemployment Insurance	1,219	2,501	1,567	2,994
Retirement Contributions	121,240	122,989	131,134	147,571
Medical Benefits	135,762	163,154	173,266	210,544
Life/Disability Benefits	5,551	6,457	7,269	8,097
Training/Registration	8,120	16,300	13,300	16,300
Dues/Fees	3,134	5,150	5,050	5,150
Mileage/Travel	665	1,000	650	3,400
Uniforms/Town Apparel	8,509	10,280	10,600	11,520
Total Personnel	1,146,802	1,219,707	1,178,169	1,466,533
Purchased Services				
Professional Services	3,099	35,400	20,400	30,000
Legal Services	37	620	250	620
Technical Services	24,605	47,660	40,000	46,000
General Services	70,566	167,000	163,500	173,500
Utility Services	94,848	99,753	103,736	104,496
Total Purchased Services	193,154	350,433	327,886	354,616
Supplies/Non-Capital Equipment				
Office Supplies	1,640	3,600	2,800	3,600
Technology Equipment	3,514	4,200	4,200	4,200
Operating Supplies	91,414	155,350	75,350	155,350
Leases/Rentals	731,830	620,000	565,000	826,600
Repairs/Maintenance	363,707	395,000	375,000	410,000
Non-Capital Equipment	26,256	24,500	24,500	24,500
Fuel	64,113	64,300	54,300	64,300
Total Supplies/Non-Capital Equipment	1,282,473	1,266,950	1,101,150	1,488,550
Capital Outlay				
Capital Equipment	68,518	-	547,000	-
Total Capital Outlay	68,518	-	547,000	-
Other Expenditures				
Food and Related Services	1,754	2,435	1,935	2,435
Other	405	4,000	2,500	4,000
Total Other Expenditures	2,159	6,435	4,435	6,435
Total Expenditures	\$ 2,693,107	\$ 2,843,525	\$ 3,158,640	\$ 3,316,134

Expenditure Detail

Administration Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 154,610	\$ 116,202	\$ 176,697	\$ 271,225
Overtime	1	350	261	350
Stipend	135	75	103	75
Medicare	2,044	1,686	2,597	3,933
Unemployment Insurance	217	348	210	813
Retirement Contributions	22,005	17,151	27,326	40,087
Medical Benefits	24,056	18,866	34,497	49,740
Life/Disability Benefits	922	905	1,337	2,207
Training/Registration	344	1,000	1,000	1,000
Dues/Fees	1,052	1,200	1,200	1,200
Mileage/Travel	-	500	250	500
Uniforms/Town Apparel	853	280	600	1,400
Total Personnel	206,239	158,563	246,078	372,530
Purchased Services				
Professional Services	3,058	30,000	15,000	25,000
Legal Services	-	500	250	500
Technical Services	-	10,000	5,000	10,000
General Services	-	10,000	5,000	10,000
Utility Services	2,464	1,952	1,953	1,968
Total Purchased Services	5,522	52,452	27,203	47,468
Supplies/Non-Capital Equipment				
Office Supplies	153	700	350	700
Technology Equipment	378	1,000	1,000	1,000
Operating Supplies	-	350	350	350
Non-Capital Equipment	-	500	500	500
Fuel	1,714	1,300	1,300	1,300
Total Supplies/Non-Capital Equipment	2,245	3,850	3,500	3,850
Other Expenditures				
Food and Related Services	148	315	315	315
Total Other Expenditures	148	315	315	315
Total Expenditures	\$ 214,153	\$ 215,180	\$ 277,096	\$ 424,163

Expenditure Detail

GIS Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 33,094	\$ 35,170	\$ 31,178	\$ 36,928
Stipend	135	105	105	105
Medicare	429	511	520	535
Unemployment Insurance	47	106	64	111
Retirement Contributions	4,722	5,191	5,517	5,458
Medical Benefits	6,999	8,696	8,715	9,426
Life/Disability Benefits	226	274	671	301
Training/Registration	1,805	300	300	300
Dues/Fees	514	150	150	150
Mileage/Travel	665	-	150	2,300
Uniforms/Town Apparel	133	-	-	120
Total Personnel	48,769	50,503	47,370	55,734
Purchased Services				
Professional Services	41	5,400	5,400	5,000
Legal Services	-	120	-	120
Technical Services	-	6,000	3,000	4,000
General Services	108	-	-	-
Utility Services	480	480	480	504
Total Purchased Services	628	12,000	8,880	9,624
Supplies/Non-Capital Equipment				
Office Supplies	138	900	450	900
Technology Equipment	2,991	1,200	1,200	1,200
Total Supplies/Non-Capital Equipment	3,128	2,100	1,650	2,100
Other Expenditures				
Food and Related Services	9	120	120	120
Total Other Expenditures	9	120	120	120
Total Expenditures	\$ 52,534	\$ 64,723	\$ 58,020	\$ 67,578

Expenditure Detail

Fleet Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 164,053	\$ 170,069	\$ 156,290	\$ 174,087
Overtime	4,077	6,000	9,021	7,500
Medicare	2,142	2,466	2,339	2,524
Unemployment Insurance	224	511	311	522
Retirement Contributions	23,781	25,102	25,910	25,730
Medical Benefits	31,961	39,412	38,575	42,730
Life/Disability Benefits	1,138	1,299	1,411	1,390
Training/Registration	1,672	3,000	2,000	3,000
Dues/Fees	596	600	500	600
Mileage/Travel	-	250	-	300
Uniforms/Town Apparel	1,619	2,000	2,000	2,000
Total Personnel	231,265	250,709	238,357	260,383
Purchased Services				
Technical Services	15,712	16,000	16,000	16,000
General Services	96	2,000	3,500	3,500
Utility Services	1,122	976	977	984
Total Purchased Services	16,930	18,976	20,477	20,484
Supplies/Non-Capital Equipment				
Office Supplies	335	1,000	1,000	1,000
Technology Equipment	145	2,000	2,000	2,000
Operating Supplies	20,508	25,000	25,000	25,000
Leases/Rentals	736,495	600,000	550,000	806,600
Repairs and Maintenance	268,025	285,000	285,000	300,000
Non-Capital Equipment	17,602	14,000	14,000	14,000
Fuel	2,382	3,000	3,000	3,000
Total Supplies/Non-Capital Equipment	1,045,492	930,000	880,000	1,151,600
Capital Outlay				
Capital Equipment	-	-	102,000	-
Total Capital Outlay	-	-	102,000	-
Other Expenditures				
Food and Related Services	438	500	500	500
Other	202	1,000	1,000	1,000
Total Other Expenditures	640	1,500	1,500	1,500
Total Expenditures	\$ 1,294,327	\$ 1,201,185	\$ 1,242,334	\$ 1,433,967

Expenditure Detail

Streets Division - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 469,575	\$ 511,820	\$ 421,368	\$ 516,211
Overtime	25,492	40,000	27,826	40,000
Medicare	6,813	7,422	7,028	7,484
Unemployment Insurance	731	1,536	982	1,548
Retirement Contributions	70,733	75,545	72,381	76,296
Medical Benefits	72,746	96,180	91,479	108,648
Life/Disability Benefits	3,264	3,979	3,850	4,199
Training/Registration	4,299	12,000	10,000	12,000
Dues/Fees	972	3,200	3,200	3,200
Mileage/Travel	-	250	250	300
Uniforms/Town Apparel	5,904	8,000	8,000	8,000
Total Personnel	660,530	759,932	646,364	777,886
Purchased Services				
Legal Services	37	-	-	-
Technical Services	8,893	15,660	16,000	16,000
General Services	70,362	155,000	155,000	160,000
Utility Services	90,783	96,345	100,326	101,040
Total Purchased Services	170,075	267,005	271,326	277,040
Supplies/Non-Capital Equipment				
Office Supplies	1,015	1,000	1,000	1,000
Operating Supplies	24,370	40,000	30,000	40,000
Operating Supplies - Chemicals	46,536	90,000	20,000	90,000
Leases/Rentals	(4,665)	20,000	15,000	20,000
Repairs and Maintenance	95,682	110,000	90,000	110,000
Non-Capital Equipment	8,654	10,000	10,000	10,000
Fuel	60,017	60,000	50,000	60,000
Total Supplies/Non-Capital Equipment	231,608	331,000	216,000	331,000
Capital Outlay				
Capital Equipment	68,518	-	445,000	-
Total Capital Outlay	68,518	-	445,000	-
Other Expenditures				
Food and Related Services	1,159	1,500	1,000	1,500
Other	202	3,000	1,500	3,000
Total Other Expenditures	1,362	4,500	2,500	4,500
Total Expenditures	\$ 1,132,092	\$ 1,362,437	\$ 1,581,190	\$ 1,390,426

Expenditure Detail

Engineering & Utilities Department - Capital Projects Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Supplies/Non-Capital Equipment				
Repairs and Maintenance	\$ 1,968,145	\$ -	\$ -	\$ -
Total Supplies/Non-Capital Equipment	1,968,145	-	-	-
Capital Outlay				
Capital Improvement Projects	\$ 2,255,039	\$ 5,554,623	\$ 2,854,214	\$ 6,784,858
Total Capital Outlay	2,255,039	5,554,623	2,854,214	6,784,858
Total Expenditures	\$ 4,223,184	\$ 5,554,623	\$ 2,854,214	\$ 6,784,858

Expenditure Detail

Engineering & Utilities Department - Water Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 499,862	\$ 546,050	\$ 353,000	\$ 604,988
Overtime	14,030	18,075	19,993	18,075
Stipend	75	105	105	105
Medicare	6,747	7,920	7,302	8,772
Unemployment Insurance	722	1,637	868	1,815
Retirement Contributions	70,690	80,597	76,276	89,416
Medical Benefits	80,615	99,508	103,151	132,872
Life/Disability Benefits	3,400	4,244	4,101	4,917
Training/Registration	6,148	14,300	14,300	14,300
Dues/Fees	357	2,150	1,150	2,150
Mileage/Travel	222	360	760	1,410
Uniforms/Town Apparel	6,925	7,060	7,120	7,340
Total Personnel	689,791	782,006	588,126	886,160
Purchased Services				
Professional Services	349,812	443,800	438,800	26,800
Legal Services	-	40	40	40
Technical Services	83,146	187,000	101,000	186,000
Communication Services	3,618	4,000	4,000	4,000
General Services	9,097	40,000	20,010	45,000
Utility Services	436,727	70,818	112,758	115,224
Total Purchased Services	882,401	745,658	676,608	377,064
Supplies/Non-Capital Equipment				
Office Supplies	843	1,750	1,750	1,750
Technology Equipment	1,326	22,600	5,200	22,600
Operating Supplies	15,335	50,075	30,075	50,075
Leases/Rentals	-	5,000	5,000	5,000
Repairs/Maintenance	45,937	140,000	200,000	225,000
Non-Capital Equipment	341,349	350,150	150,150	200,150
Fuel	17,554	25,300	25,300	25,300
Total Supplies/Non-Capital Equipment	422,344	594,875	417,475	529,875
Capital Outlay				
Capital Equipment	18,059	351,011	351,011	95,000
Capital Improvement Projects	1,195,753	1,726,123	1,362,713	4,406,250
Total Capital Outlay	1,213,811	2,077,134	1,713,724	4,501,250
Other Expenditures				
Food and Related Services	1,306	2,110	1,110	2,110
Other	411	2,500	1,000	2,500
Total Other Expenditures	1,718	4,610	2,110	4,610
Total Expenditures	\$ 3,210,063	\$ 4,204,283	\$ 3,398,043	\$ 6,298,959

Expenditure Detail

Administration Division - Water Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 85,096	\$ 78,821	\$ 56,710	\$ 124,740
Overtime	5	75	75	75
Stipend	30	45	45	45
Medicare	1,127	1,144	1,027	1,808
Unemployment Insurance	110	236	143	375
Retirement Contributions	11,632	11,634	10,946	18,436
Medical Benefits	13,493	13,710	13,735	22,477
Life/Disability Benefits	524	613	523	1,016
Training/Registration	70	200	200	200
Dues/Fees	50	100	100	100
Mileage/Travel	-	110	110	110
Uniforms/Town Apparel	194	60	120	300
Total Personnel	112,331	106,748	83,734	169,682
Purchased Services				
Professional Services	-	10,000	5,000	25,000
Total Purchased Services	-	10,000	5,000	25,000
Supplies/Non-Capital Equipment				
Office Supplies	9	150	150	150
Technology Equipment	81	200	200	200
Operating Supplies	-	75	75	75
Non-Capital Equipment	-	150	150	150
Fuel	350	300	300	300
Total Supplies/Non-Capital Equipment	440	875	875	875
Capital Outlay				
Capital Improvement Projects	1,162,371	1,400,983	1,075,983	1,425,000
Total Capital Outlay	1,162,371	1,400,983	1,075,983	1,425,000
Other Expenditures				
Food and Related Services	32	70	70	70
Total Other Expenditures	32	70	70	70
Total Expenditures	\$ 1,275,174	\$ 1,518,676	\$ 1,165,662	\$ 1,620,627

Expenditure Detail

GIS Division - Water Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 19,241	\$ 20,097	\$ 14,763	\$ 21,102
Stipend	45	60	60	60
Medicare	245	292	273	306
Unemployment Insurance	27	60	36	63
Retirement Contributions	2,687	2,966	2,901	3,119
Medical Benefits	3,980	4,969	4,959	5,387
Life/Disability Benefits	128	157	154	172
Training/Registration	602	100	100	100
Dues/Fees	20	50	50	50
Mileage/Travel	222	-	400	1,000
Uniforms/Town Apparel	44	-	-	40
Total Personnel	27,241	28,751	23,696	31,399
Purchased Services				
Professional Services	14	1,800	1,800	1,800
Legal Services	-	40	40	40
Technical Services	-	2,000	1,000	1,000
General Services	16	-	10	-
Total Purchased Services	30	3,840	2,850	2,840
Supplies/Non-Capital Equipment				
Office Supplies	9	100	100	100
Technology Equipment	1,000	400	-	400
Total Supplies/Non-Capital Equipment	1,009	500	100	500
Other Expenditures				
Food and Related Services	3	40	40	40
Total Other Expenditures	3	40	40	40
Total Expenditures	\$ 28,283	\$ 33,131	\$ 26,686	\$ 34,779

Expenditure Detail

Water Operations Division - Water Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 395,525	\$ 447,132	\$ 281,527	\$ 459,146
Overtime	14,025	18,000	19,918	18,000
Medicare	5,374	6,484	6,002	6,658
Unemployment Insurance	585	1,341	689	1,377
Retirement Contributions	56,371	65,997	62,429	67,861
Medical Benefits	63,142	80,829	84,457	105,008
Life/Disability Benefits	2,748	3,474	3,424	3,729
Training/Registration	5,476	14,000	14,000	14,000
Dues/Fees	287	2,000	1,000	2,000
Mileage/Travel	-	250	250	300
Uniforms/Town Apparel	6,686	7,000	7,000	7,000
Total Personnel	550,219	646,507	480,696	685,079
Purchased Services				
Professional Services	349,798	432,000	432,000	-
Technical Services	83,146	185,000	100,000	185,000
Communication Services	3,618	4,000	4,000	4,000
General Services	9,081	40,000	20,000	45,000
Utility Services	436,727	70,818	112,758	115,224
Total Purchased Services	882,371	731,818	668,758	349,224
Supplies/Non-Capital Equipment				
Office Supplies	825	1,500	1,500	1,500
Technology Equipment	245	22,000	5,000	22,000
Operating Supplies	15,335	50,000	30,000	50,000
Leases/Rentals	-	5,000	5,000	5,000
Repairs and Maintenance	45,937	140,000	200,000	225,000
Non-Capital Equipment	341,349	350,000	150,000	200,000
Fuel	17,204	25,000	25,000	25,000
Total Supplies/Non-Capital Equipment	420,895	593,500	416,500	528,500
Capital Outlay				
Capital Equipment	18,059	351,011	351,011	95,000
Capital Improvement Projects	33,382	325,140	286,730	2,981,250
Total Capital Outlay	51,440	676,151	637,741	3,076,250
Other Expenditures				
Food and Related Services	1,272	2,000	1,000	2,000
Other	411	2,500	1,000	2,500
Total Other Expenditures	1,683	4,500	2,000	4,500
Total Expenditures	\$ 1,906,608	\$ 2,652,476	\$ 2,205,695	\$ 4,643,553

Expenditure Detail

Engineering & Utilities Department - Stormwater Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 399,853	\$ 359,107	\$ 264,756	\$ 418,354
Overtime	7,065	15,075	12,355	15,075
Stipend	75	105	119	105
Medicare	5,299	6,501	5,116	6,066
Unemployment Insurance	567	1,345	701	1,256
Retirement Contributions	56,627	66,160	53,431	61,832
Medical Benefits	66,933	92,143	71,846	89,205
Life/Disability Benefits	2,909	3,484	2,842	3,405
Training/Registration	10,023	7,815	4,815	9,615
Dues/Fees	2,028	5,200	2,700	3,700
Mileage/Travel	2,910	360	560	2,310
Uniforms/Town Apparel	2,904	3,060	3,120	3,540
Total Personnel	557,194	560,355	422,361	614,463
Purchased Services				
Professional Services	14	7,800	3,300	6,800
Legal Services	241	3,040	40	3,040
Technical Services	42,538	83,000	61,000	89,500
Communication Services	-	3,500	3,500	3,500
General Services	24,657	80,000	75,010	84,000
Utility Services	4,004	4,940	3,345	4,095
Total Purchased Services	71,454	182,280	146,195	190,935
Supplies/Non-Capital Equipment				
Office Supplies	229	1,300	1,300	1,300
Technology Equipment	3,523	700	700	700
Operating Supplies	13,539	21,575	10,500	20,900
Leases/Rentals	-	30,000	15,000	30,000
Repairs/Maintenance	17,741	50,000	25,000	25,000
Non-Capital Equipment	2,623	5,150	3,150	5,150
Fuel	12,260	20,300	20,300	20,300
Total Supplies/Non-Capital Equipment	49,915	129,025	75,950	103,350
Capital Outlay				
Capital Equipment	12,233	74,000	74,000	95,000
Capital Improvement Projects	69,927	356,088	141,088	315,000
Total Capital Outlay	82,160	430,088	215,088	410,000
Other Expenditures				
Food and Related Services	1,294	1,610	1,110	1,610
Other	325	2,000	1,000	2,000
Total Other Expenditures	1,619	3,610	2,110	3,610
Total Expenditures	\$ 762,341	\$ 1,305,358	\$ 861,704	\$ 1,322,358

Expenditure Detail

Administration Division - Stormwater Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 160,137	\$ 119,932	\$ 90,260	\$ 167,691
Overtime	4	75	75	75
Stipend	30	45	59	45
Medicare	2,038	3,032	1,593	2,431
Unemployment Insurance	222	627	219	504
Retirement Contributions	22,318	30,858	16,932	24,784
Medical Benefits	24,277	40,045	20,961	30,382
Life/Disability Benefits	1,020	1,626	855	1,366
Training/Registration	2,088	1,715	1,715	3,515
Dues/Fees	648	2,150	2,150	2,150
Mileage/Travel	2,031	110	110	1,010
Uniforms/Town Apparel	238	60	120	500
Total Personnel	215,052	200,275	135,049	234,453
Purchased Services				
Professional Services	-	6,000	1,500	5,000
Legal Services	241	3,000	-	3,000
Technical Services	-	2,500	-	2,500
General Services	1,000	5,000	-	4,000
Total Purchased Services	1,241	16,500	1,500	14,500
Supplies/Non-Capital Equipment				
Office Supplies	37	200	200	200
Technology Equipment	2,281	300	300	300
Operating Supplies	-	1,575	500	900
Non-Capital Equipment	-	150	150	150
Fuel	350	300	300	300
Total Supplies/Non-Capital Equipment	2,668	2,525	1,450	1,850
Capital Outlay				
Capital Improvement Projects	69,927	306,088	91,088	265,000
Total Capital Outlay	69,927	306,088	91,088	265,000
Other Expenditures				
Food and Related Services	32	70	70	70
Total Other Expenditures	32	70	70	70
Total Expenditures	\$ 288,920	\$ 525,458	\$ 229,157	\$ 515,873

Expenditure Detail

GIS Division - Stormwater Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 19,241	\$ 20,097	\$ 14,763	\$ 21,102
Stipend	45	60	60	60
Medicare	245	292	273	306
Unemployment Insurance	27	60	36	63
Retirement Contributions	2,686	2,966	2,901	3,119
Medical Benefits	3,979	4,969	4,959	5,387
Life/Disability Benefits	128	157	154	172
Training/Registration	602	100	100	100
Dues/Fees	20	50	50	50
Mileage/Travel	222	-	200	1,000
Uniforms/Town Apparel	-	-	-	40
Total Personnel	27,196	28,751	23,496	31,399
Purchased Services				
Professional Services	14	1,800	1,800	1,800
Legal Services	-	40	40	40
Technical Services	-	2,000	1,000	1,000
General Services	16	-	10	-
Total Purchased Services	30	3,840	2,850	2,840
Supplies/Non-Capital Equipment				
Office Supplies	9	100	100	100
Technology Equipment	1,000	400	400	400
Total Supplies/Non-Capital Equipment	1,009	500	500	500
Other Expenditures				
Food and Related Services	3	40	40	40
Total Other Expenditures	3	40	40	40
Total Expenditures	\$ 28,238	\$ 33,131	\$ 26,886	\$ 34,779

Expenditure Detail

Stormwater Operations Division - Stormwater Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 220,474	\$ 219,078	\$ 159,733	\$ 229,561
Overtime	7,061	15,000	12,280	15,000
Medicare	3,016	3,177	3,250	3,329
Unemployment Insurance	318	658	446	689
Retirement Contributions	31,623	32,336	33,598	33,929
Medical Benefits	38,676	47,129	45,926	53,436
Life/Disability Benefits	1,761	1,701	1,833	1,867
Training/Registration	7,333	6,000	3,000	6,000
Dues/Fees	1,360	3,000	500	1,500
Mileage/Travel	657	250	250	300
Uniforms/Town Apparel	2,666	3,000	3,000	3,000
Total Personnel	314,945	331,329	263,816	348,611
Purchased Services				
Technical Services	42,538	78,500	60,000	86,000
Communication Services	-	3,500	3,500	3,500
General Services	23,641	75,000	75,000	80,000
Utility Services	4,004	4,940	3,345	4,095
Total Purchased Services	70,183	161,940	141,845	173,595
Supplies/Non-Capital Equipment				
Office Supplies	183	1,000	1,000	1,000
Technology Equipment	242	-	-	-
Operating Supplies	13,539	20,000	10,000	20,000
Leases/Rentals	-	30,000	15,000	30,000
Repairs and Maintenance	17,741	50,000	25,000	25,000
Non-Capital Equipment	2,623	5,000	3,000	5,000
Fuel	11,910	20,000	20,000	20,000
Total Supplies/Non-Capital Equipment	46,239	126,000	74,000	101,000
Capital Outlay				
Capital Equipment	12,233	74,000	74,000	95,000
Capital Improvement Projects	-	50,000	50,000	50,000
Total Capital Outlay	12,233	124,000	124,000	145,000
Other Expenditures				
Food and Related Services	1,260	1,500	1,000	1,500
Other	325	2,000	1,000	2,000
Total Other Expenditures	1,584	3,500	2,000	3,500
Total Expenditures	\$ 445,184	\$ 746,769	\$ 605,661	\$ 771,706



Economic Development and Firestone Urban Renewal Authority

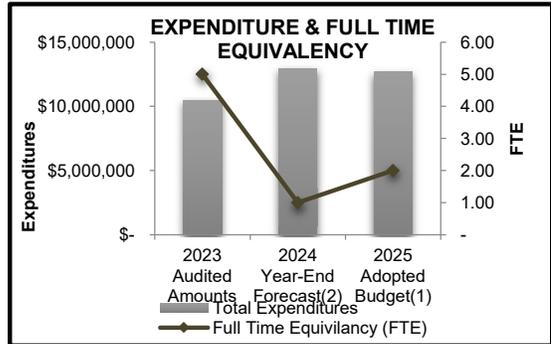
Paula Mehle, Director of Economic Development and Firestone Urban Renewal Authority

Department Description					
Economic Development and the Firestone Urban Renewal Authority activities include implementation and coordination of programs that support business attraction, retention and expansion, and includes a variety of marketing and networking efforts, data and resource referrals as well as various forms of business incentives and assistance for businesses of all sizes as well as residential development attraction.					
2024 Achievements					
<ul style="list-style-type: none"> - Promoted the Central Park development plan, retail and residential development opportunities at national conventions - Promoted approved developments, available properties, and provided updates on development process on professional social and print media outlets in an effort to tell Firestone's story about quality of service and development opportunities - Met with developers and business development staff of area contractors; marketing development process, promoting development projects, and available properties - Provided business resources to Firestone businesses to primarily licensed Firestone businesses through email, webpages, social media messaging, and with in-person business visits as well as coordinating with the Carbon Valley Chamber of Commerce - Maintained and updated webpages for economic development, Firestone Urban Renewal Authority and business licensing - Implemented "Road Show" visits at commercial broker offices to build awareness of Firestone retail opportunities and greater connection to staff as a resource - Developed additional marketing and data pieces to promote commercial development successes and show the strength of Firestone market 					
Goals & Objectives					
<ul style="list-style-type: none"> - Provide services that maintain safe and functional facilities <p>Economic Development & Urban Renewal</p> <ul style="list-style-type: none"> - Attract new businesses as well as residential and commercial development projects to Firestone (Strategic Goal #3) - Expand recognition of Firestone in the commercial and residential development market (Strategic Goal #3) - Promote development opportunities, both commercial and residential, through in person and through virtual events and meetings (Strategic Goal #3, 4) - Apply for alternative funding sources for renovation and redevelopment efforts for residential and commercial properties (Strategic Goal #2,3,5,6) - Develop connections with programs and businesses to support renovation, redevelopment, and neighborhood service projects (Strategic Goal #3, 4, 5, 6) - Develop and support existing business resources, increase awareness of programs (Strategic Goal #3, 4) 					
Activity Measures					
Category/Measure	Strategic Goal	2022	2023	2024 Forecast	2025 Forecast
# of Business Retention Visits	#3	13	20	20	20
New Businesses (<i>SOS Registered</i>)	#3	279	250	200	250

Economic Development

2025 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 69,608	0.30
FURAs	12,609,255	1.70
Total	\$ 12,678,863	2.00

2025 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 12,678,863	2.00
Total	\$ 12,678,863	2.00



EXPENDITURE SUMMARY				
	2023 Audited Amounts	2024 Adopted Budget ⁽¹⁾	2024 Year-End Forecast(2)	2025 Adopted Budget(1)
Staff - Full Time Equivalency (FTE)*	5.00	3.00	1.00	2.00
Expenditures:				
Personnel	\$ 2,140,453	\$ 2,711,839	\$ 2,286,926	\$ 3,056,128
Purchased Services	8,210,946	10,997,795	10,450,749	7,703,625
Supplies/Non-Capital Equipment	60,966	77,880	61,110	77,800
Capital Outlay	37,159	1,250,000	120,000	1,835,000
Other Expenditures	2,153	5,950	5,260	6,310
Total Expenditures	\$ 10,451,679	\$ 15,043,464	\$ 12,924,045	\$ 12,678,863

⁽¹⁾ Number of Positions Budgeted

⁽²⁾ Number of Positions Filled

Expenditure Detail

Economic Development Department - All Funds

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 1,619,664	\$ 2,005,871	\$ 1,631,636	\$ 2,203,607
Overtime	6,161	-	4,125	7,727
Stipend	530	795	800	795
Medicare	24,053	27,803	28,660	34,664
Unemployment Insurance	2,205	5,754	3,464	6,616
Retirement Contributions	228,652	282,911	270,475	327,853
Medical Benefits	215,317	323,998	299,907	400,911
Life/Disability Benefits	9,508	14,927	12,891	17,965
Training/Registration	5,122	10,420	4,200	10,520
Dues/Fees	23,659	26,560	24,363	32,670
Mileage/Travel	5,581	12,600	6,150	12,600
Uniforms/Town Apparel	-	200	255	200
Total Personnel	2,140,453	2,711,839	2,286,926	3,056,128
Purchased Services				
Professional Services	-	1,250	-	1,000
Legal Services	56,595	180,000	24,900	180,000
Technical Services	16,900	25,800	23,300	29,950
Communication Services	-	250	-	250
General Services	8,136,484	10,789,519	10,401,864	7,491,921
Utility Services	968	976	685	504
Total Purchased Services	8,210,946	10,997,795	10,450,749	7,703,625
Supplies/Non-Capital Equipment				
Office Supplies	458	300	200	300
Leases/Rentals	44,893	57,500	47,910	57,500
Marketing and Promotional Materials	15,616	20,000	13,000	20,000
Fuel	-	80	-	-
Total Supplies/Non-Capital Equipment	60,966	77,880	61,110	77,800
Capital Outlay				
Capital Improvement Projects	37,159	1,250,000	120,000	1,835,000
Total Capital Outlay	37,159	1,250,000	120,000	1,835,000
Other Expenditures				
Food and Related Services	1,153	1,950	1,260	2,310
Sponsorships	1,000	4,000	4,000	4,000
Total Other Expenditures	2,153	5,950	5,260	6,310
Total Expenditures	\$ 10,451,679	\$ 15,043,464	\$ 12,924,045	\$ 12,678,863

Expenditure Detail

Economic Development Department - General Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 21,949	\$ 35,366	\$ 23,060	\$ 25,487
Medicare	290	683	362	370
Unemployment Insurance	29	141	51	77
Retirement Contributions	3,019	6,952	3,758	3,767
Medical Benefits	1,187	4,320	1,569	2,834
Life/Disability Benefits	116	369	169	209
Training/Registration	3,929	3,400	3,900	3,500
Dues/Fees	6,356	6,800	6,400	8,600
Mileage/Travel	2,536	3,000	1,800	3,000
Uniforms/Town Apparel	-	200	255	200
Total Personnel	39,410	61,231	41,324	48,044
Purchased Services				
Professional Services	-	1,000	-	1,000
Technical Services	1,690	6,300	6,900	6,800
Communication Services	-	250	-	250
Utility Services	968	976	685	504
Total Purchased Services	2,658	8,526	7,585	8,554
Supplies/Non-Capital Equipment				
Office Supplies	458	300	200	300
Leases/Rentals	4,489	5,500	4,710	5,500
Marketing and Promotional Materials	5,112	5,700	3,500	5,700
Fuel	-	80	-	-
Total Supplies/Non-Capital Equipment	10,059	11,580	8,410	11,500
Other Expenditures				
Food and Related Services	691	900	600	1,110
Sponsorships	100	400	400	400
Total Other Expenditures	791	1,300	1,000	1,510
Total Expenditures	\$ 52,918	\$ 82,637	\$ 58,319	\$ 69,608

Expenditure Detail

URA/Economic Development Department - FURA Funds

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 1,597,715	\$ 1,970,505	\$ 1,608,576	\$ 2,178,120
Overtime	6,161	-	4,125	7,727
Stipend	530	795	800	795
Medicare	23,763	27,120	28,298	34,294
Unemployment Insurance	2,176	5,613	3,413	6,539
Retirement Contributions	225,634	275,959	266,717	324,086
Medical Benefits	214,131	319,678	298,338	398,077
Life/Disability Benefits	9,393	14,558	12,722	17,756
Training/Registration	1,193	7,020	300	7,020
Dues/Fees	17,303	19,760	17,963	24,070
Mileage/Travel	3,045	9,600	4,350	9,600
Total Personnel	2,101,043	2,650,608	2,245,602	3,008,084
Purchased Services				
Professional Services	-	250	-	-
Legal Services	56,595	180,000	24,900	180,000
Technical Services	15,210	19,500	16,400	23,150
General Services	8,136,484	10,789,519	10,401,864	7,491,921
Total Purchased Services	8,208,288	10,989,269	10,443,164	7,695,071
Supplies/Non-Capital Equipment				
Leases/Rentals	40,403	52,000	43,200	52,000
Marketing and Promotional Materials	10,504	14,300	9,500	14,300
Total Supplies/Non-Capital Equipment	50,907	66,300	52,700	66,300
Capital Outlay				
Capital Improvement Projects	37,159	1,250,000	120,000	1,835,000
Total Capital Outlay	37,159	1,250,000	120,000	1,835,000
Other Expenditures				
Food and Related Services	463	1,050	660	1,200
Sponsorships	900	3,600	3,600	3,600
Total Other Expenditures	1,363	4,650	4,260	4,800
Total Expenditures	\$ 10,398,760	\$ 14,960,827	\$ 12,865,726	\$ 12,609,255

Expenditure Detail

Southern FURA Division - FURA Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 94,582	\$ 187,607	\$ 153,242	\$ 196,932.00
Overtime	298	-	71	100
Stipend	8	-	75	75
Medicare	1,144	1,079	2,337	2,856
Unemployment Insurance	115	224	327	591
Retirement Contributions	12,182	10,986	25,047	29,107
Medical Benefits	20,760	22,815	33,272	38,920
Life/Disability Benefits	611	579	1,197	1,609
Total Personnel	129,700	223,290	215,568	270,190
Purchased Services				
General Services	72,453	82,437	79,000	76,875
Total Purchased Services	72,453	82,437	79,000	76,875
Total Expenditures	\$ 202,153	\$ 305,727	\$ 294,568	\$ 347,065

Expenditure Detail

Northern FURA Division - FURA Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 870,255	\$ 1,024,114	\$ 834,117	\$ 1,162,557
Overtime	3,646	-	2,859	4,903
Stipend	246	405	375	375
Medicare	13,257	14,033	13,978	17,722
Unemployment Insurance	1,230	2,903	1,765	3,489
Retirement Contributions	127,062	142,793	137,729	172,518
Medical Benefits	114,908	163,981	159,493	217,304
Life/Disability Benefits	5,143	7,526	6,739	9,465
Training/Registration	723	6,400	300	6,400
Dues/Fees	16,515	17,000	15,000	21,000
Mileage/Travel	3,045	7,000	3,000	7,000
Total Personnel	1,156,030	1,386,155	1,175,355	1,622,733
Purchased Services				
Professional Services	-	150	-	-
Legal Services	52,094	90,000	8,200	90,000
Technical Services	10,140	13,000	11,000	15,350
General Services	2,933,385	3,694,250	3,694,250	2,647,503
Total Purchased Services	2,995,618	3,797,400	3,713,450	2,752,853
Supplies/Non-Capital Equipment				
Leases/Rentals	40,403	35,000	29,000	35,000
Marketing and Promotional Materials	10,212	10,000	6,500	10,000
Total Supplies/Non-Capital Equipment	50,615	45,000	35,500	45,000
Capital Outlay				
Capital Improvement Projects	37,159	1,250,000	120,000	1,835,000
Total Capital Outlay	37,159	1,250,000	120,000	1,835,000
Other Expenditures				
Food and Related Services	463	700	400	800
Sponsorships	900	3,300	3,300	3,300
Total Other Expenditures	1,363	4,000	3,700	4,100
Total Expenditures	\$ 4,240,785	\$ 6,482,555	\$ 5,048,005	\$ 6,259,686

Expenditure Detail

Central FURA Division - FURA Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 512,746	\$ 605,570	\$ 494,700	\$ 668,107
Overtime	2,217	-	1,195	2,724
Stipend	170	285	225	225
Medicare	6,959	10,221	8,777	10,557
Unemployment Insurance	674	2,116	1,052	2,006
Retirement Contributions	70,070	103,997	82,176	99,438
Medical Benefits	67,589	119,168	88,513	121,373
Life/Disability Benefits	3,081	5,490	3,915	5,450
Training/Registration	425	310	-	310
Dues/Fees	525	2,500	2,700	2,800
Mileage/Travel	-	2,000	1,200	2,000
Total Personnel	664,456	851,657	684,453	914,990
Purchased Services				
Professional Services	-	100	-	-
Legal Services	2,251	45,000	8,200	45,000
Technical Services	5,070	6,500	5,400	7,800
General Services	2,631,567	3,628,614	3,628,614	3,799,511
Total Purchased Services	2,638,887	3,680,214	3,642,214	3,852,311
Supplies/Non-Capital Equipment				
Leases/Rentals	-	17,000	14,200	17,000
Marketing and Promotional Materials	292	4,300	3,000	4,300
Total Supplies/Non-Capital Equipment	292	21,300	17,200	21,300
Other Expenditures				
Food and Related Services	-	250	210	300
Sponsorships	-	300	300	300
Total Other Expenditures	-	550	510	600
Total Expenditures	\$ 3,303,636	\$ 4,553,721	\$ 4,344,377	\$ 4,789,201

Expenditure Detail

Bighorn FURA Division - FURA Fund

	2023 Audited Amounts	2024 Adopted Budget	2024 Year-End Forecast	2025 Adopted Budget
Personnel				
Regular Wages	\$ 120,131	\$ 153,214	\$ 126,517	\$ 150,524
Stipend	106	105	125	120
Medicare	2,403	1,787	3,206	3,159
Unemployment Insurance	156	370	269	453
Retirement Contributions	16,320	18,183	21,765	23,023
Medical Benefits	10,874	13,714	17,060	20,480
Life/Disability Benefits	559	963	871	1,232
Training/Registration	45	310	-	310
Dues/Fees	263	260	263	270
Mileage/Travel	-	600	150	600
Total Personnel	150,856	189,506	170,226	200,171
Purchased Services				
Legal Services	2,251	45,000	8,500	45,000
General Services	2,499,079	3,384,218	3,000,000	968,032
Total Purchased Services	2,501,329	3,429,218	3,008,500	1,013,032
Other Expenditures				
Food and Related Services	-	100	50	100
Total Other Expenditures	-	100	50	100
Total Expenditures	\$ 2,652,186	\$ 3,618,824	\$ 3,178,776	\$ 1,213,303

Program Overview

Capital Improvement Program

The Town of Firestone's Capital Improvement Program (CIP) identifies and provides a summary of all planned capital projects and corresponding funding sources for the ensuing five-year period. The 2025 budget includes \$24,512,693 in capital improvement projects.

In order to be included in the CIP, a project must meet the following requirements:

- Total costs of the project are expected to meet or exceed \$5,000.
- The resulting project will have a useful life of more than one year.
- The project will result in the creation of a new asset or the extension of an existing asset's useful life, value, and/or operational capacity

During the preparation process, staff focused on setting priorities and identifying which projects or phases of projects could reasonably be accomplished within each year. Contractual obligations as well as funding limitations and needs were also considered in setting the priorities.

Capital improvement projects are funded through a variety of sources including the use of reserves, restricted and designated revenues, debt financing, grant awards, and available operating revenues. All available current and estimated future resources were considered when identifying planned capital improvements. The forecasted costs of each capital project meet, but do not exceed, the limitations of the identified funding sources.

The following pages provide a summary listing of the planned capital projects by fund. Each fund summary is then followed by individual project worksheets which provide project dates, total estimated costs, a brief description of the project, as well as any ongoing operating costs or savings associated with the project. Corresponding funding sources by project year are also presented.

CAPITAL IMPROVEMENT PROGRAM SUMMARY
Capital Projects Fund

Capital Expenditures	*	2024	2024	2024	2025	2026	2027	2028	2029	5-Year	Funding Source
		Adopted	Year-End	Estimated	Adopted	Estimate	Estimate	Estimate	Estimate	Total	
		Budget	Forecasts	Carry Over	Budget						
Pavement Maintenance	\$	1,500,000	850,000	650,000	750,000	1,500,000	1,500,000	1,500,000	1,500,000	7,400,000	1% Sales Tax
Dust Control		100,000	80,000	20,000	130,000	130,000	130,000	130,000	130,000	670,000	1% Sales Tax
Street and Crosswalk Striping		30,000	30,000	-	75,000	100,000	150,000	150,000	150,000	625,000	1% Sales Tax
Street Signs Program		30,000	30,000	-	35,000	40,000	45,000	50,000	55,000	225,000	1% Sales Tax
Traffic Signal Upgrade		190,000	190,000	-	215,000	230,000	255,000	280,000	280,000	1,260,000	1% Sales Tax
Historic Firestone Street Replacement		1,325,000	100,000	325,000	925,000	1,375,000	1,400,000	1,425,000	1,425,000	6,875,000	1% Sales Tax
Frontier St Paving (McClure to Grant)		-	-	-	-	100,000	1,250,000	-	-	1,350,000	1% Sales Tax
Harney Park		-	-	-	-	550,000	400,000	-	-	950,000	1% Sales Tax
Mountain Shadows Park		11,579	-	-	115,000	400,000	-	-	-	515,000	Park Impact Fees
Prairie Ridge Park - Playground Equipment Replacement		-	-	-	400,000	-	-	-	-	400,000	1% Sales Tax
Dog Parks		-	-	-	-	100,000	-	-	-	100,000	1% Sales Tax
Public Works Administration Offices Building		15,000	8,000	-	-	-	-	-	-	-	.6% Sales Tax
Board of Trustees Interface		30,000	6,555	23,445	32,000	-	-	-	-	55,445	.6% Sales Tax
Weld County Rd 26 Last Chance Ditch Crossing		288,929	223,929	65,000	1,110,000	825,000	-	-	-	2,000,000	Grant/1% Sales Tax
Weld County Rd 20 Coal Ridge Ditch Crossing		1,236,108	998,000	238,108	1,000,000	-	-	-	-	1,238,108	Grant/BFURA
Neighbors Point Traffic Calming		346,801	102,500	244,301	600,699	-	-	-	-	845,000	Metro District Mills/Transportation Impact Fees
Colorado Blvd and Pine Cone Ave (Frederick Match)		258,000	-	258,000	-	-	-	-	-	258,000	Transportation Impact Fees
ADA Ramps		200,000	200,000	-	-	-	-	-	-	-	CDBG Grant/1% Sales Tax/SFURA
Park Irrigation Tap Increase		-	-	-	88,500	70,800	35,400	-	-	194,700	1% Sales Tax
Police and Municipal Reconfigure and Expansion		107,866	3,460	104,406	-	18,000	186,630	-	-	309,036	.6% Sales Tax
Project NOLA - High Definition Crime Cameras		71,000	-	71,000	-	-	-	-	-	71,000	1% Sales Tax
Patterson Park		-	-	-	-	80,000	-	-	-	80,000	1% Sales Tax
Godding Hollow		-	-	-	-	-	60,000	-	-	60,000	1% Sales Tax
Sagebrush Park		-	-	-	-	350,000	-	-	-	350,000	1% Sales Tax
Settlers Park		-	-	-	-	700,000	-	-	-	700,000	1% Sales Tax
StoneRidge Park		-	-	-	-	450,000	-	-	-	450,000	1% Sales Tax
Central Park Feasibility Study		347,799	347,799	-	-	-	-	-	-	-	Park Impact Fees
Pedestrian Bridge Feasibility Study		49,785	49,785	-	-	-	-	-	-	-	Park Impact Fees
Denmore Reimbursement		-	-	-	143,750	-	1,500,000	2,100,000	-	3,743,750	Transportation Impact Fees
Native Conversion at Jacob H. Firestone/Gateway Park		-	-	-	-	100,000	-	-	-	100,000	1% Sales Tax
Firestone Tree Replacement		-	-	-	-	105,000	110,250	115,763	121,551	452,564	1% Sales Tax
Mountain Shadows Trail project		-	-	-	-	125,000	-	-	-	125,000	1% Sales Tax
Firestone Sports Complex Improvements		-	-	-	800,000	-	-	-	-	800,000	Park Impact Fees
Total Capital Expenditures	\$	6,137,867	3,220,028	1,999,260	6,419,949	7,348,800	7,022,280	5,750,763	3,661,551	32,202,603	

* Amounts include budget amendments made to the 2024 adopted budget

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Pavement Maintenance

Project Dates: **Begin:** Ongoing **Finish:** Ongoing

Comprehensive Project Cost \$7,400,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

The 2025 Pavement Maintenance Program will include Crack repair, removal, and replacement of concrete around water valves and manholes, Edge mill and overlay, and chip seal of identified streets throughout the Town.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax	1,400,000	1,500,000	1,500,000	1,500,000	1,500,000	\$ 7,400,000
						-
						-
						-
Total Revenue	\$ 1,400,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 7,400,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	1,400,000	1,500,000	1,500,000	1,500,000	1,500,000	7,400,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 1,400,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 7,400,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: _____ Dust Control _____

Project Dates: **Begin:** _____ Ongoing _____ **Finish:** _____ Ongoing _____

Comprehensive Project Cost _____ \$670,000.00 (5 Year Total) _____

Future Operational Impact: Yes
 No

Description/Justification:

In the areas where unpaved roadways are located, the use of magnesium (mag) chloride has become essential in maintaining the gravel roads' integrity and stability within the Town of Firestone. With the application of mag chloride, the binding agents reduce the maintenance required for 4-6 months on unpaved roadways by increasing moisture content and forming a solid base that is needed for routine maintenance operations. Due to the quality of the applied material, the presence of dust is significantly reduced for the citizens who reside in these areas. Roads that receive this treatment are as follows. CR 18, CR 15, CR 26, CR 15, CR 17, CR 11, CR 3 1/2, CR 24 3/4, AND 9 3/4.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax	150,000	130,000	130,000	130,000	130,000	\$ 670,000
						-
						-
						-
Total Revenue	\$ 150,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 670,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	30,000	30,000	30,000	30,000	30,000	150,000
Materials	120,000	100,000	100,000	100,000	100,000	520,000
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 150,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 670,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Street and Crosswalk Striping

Project Dates: **Begin:** Ongoing **Finish:** Ongoing

Comprehensive Project Cost \$625,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

Roadway markings, including pedestrian markings, are subject to MUTCD and the Town has the responsibility to ensure that these markings are present, correct, and in good order. The existing pavement markings have become worn from age and use. The projected increase in cost is due to rising material cost and quotes received to date.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax	75,000	100,000	150,000	150,000	150,000	\$ 625,000
						-
						-
						-
Total Revenue	\$ 75,000	\$ 100,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 625,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	75,000	100,000	150,000	150,000	150,000	625,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 75,000	\$ 100,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 625,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Street Sign Program
Project Dates: **Begin:** Ongoing **Finish:** Ongoing
Comprehensive Project Cost \$225,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

Signage is subject to MUTCD regulations, and the Town has the responsibility to ensure that these signs are present, correct, and in good working order. In order to be in compliance with MUTCD, signage must be inventoried and replaced within the longevity specifications of the signage. Currently, the Town has an abundance of signs that no longer meet the standards for retro-reflectivity and have become a concern for liability and are requiring replacement. The projected increase in cost is due to rising material cost and quotes received to date.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax	35,000	40,000	45,000	50,000	55,000	\$ 225,000
						-
						-
						-
Total Revenue	\$ 35,000	\$ 40,000	\$ 45,000	\$ 50,000	\$ 55,000	\$ 225,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	35,000	40,000	45,000	50,000	55,000	225,000
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 35,000	\$ 40,000	\$ 45,000	\$ 50,000	\$ 55,000	\$ 225,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Traffic Signal Upgrade

Project Dates: **Begin:** Ongoing **Finish:** Ongoing

Comprehensive Project Cost \$1,260,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

New specifications for traffic signals were included in the new Design Standards and Construction Specifications for Public Improvements that were adopted in 2020. These new specifications will ensure signals are constructed using the most current industry-standard equipment and standards. However, existing signals need to be upgraded to these new specifications. Priority will be given to replacing all signal controller units with current controllers, followed by other safety and operational upgrades. We will still need to replace all the traffic control cabinets along with the remaining signal control cameras, illuminated street signs for the signaled intersections, and yellow turn arrows.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax	215,000	230,000	255,000	280,000	280,000	\$ 1,260,000
						-
						-
						-
						-
Total Revenue	\$ 215,000	\$ 230,000	\$ 255,000	\$ 280,000	\$ 280,000	\$ 1,260,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	75,000	85,000	90,000	95,000	95,000	440,000
Materials						-
Equipment	140,000	145,000	165,000	185,000	185,000	820,000
Other -						-
Other -						-
Total Expenditures	\$ 215,000	\$ 230,000	\$ 255,000	\$ 280,000	\$ 280,000	\$ 1,260,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Historic Firestone Street Replacement

Project Dates: **Begin:** Ongoing **Finish:** Ongoing

Comprehensive Project Cost \$6,875,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

The 2014 Pavement Condition Report found that the majority of roads in the Historic Firestone area were in marginal to poor condition and need replacement. This project will provide funding to do full street replacements at the same time that the Historic Firestone Waterline Replacements are occurring.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax	1,250,000	1,375,000	1,400,000	1,425,000	1,425,000	\$ 6,875,000
						-
						-
						-
						-
Total Revenue	\$ 1,250,000	\$ 1,375,000	\$ 1,400,000	\$ 1,425,000	\$ 1,425,000	\$ 6,875,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	1,250,000	1,375,000	1,400,000	1,425,000	1,425,000	6,875,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 1,250,000	\$ 1,375,000	\$ 1,400,000	\$ 1,425,000	\$ 1,425,000	\$ 6,875,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Frontier Street Paving (McClure to Grant)

Project Dates: **Begin:** 2026 **Finish:** 2027

Comprehensive Project Cost \$1,350,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The property on both sides of Frontier Street, McClure Street to Grant Street, are not anticipated to be developed at this time. The surrounding community, Frederick, is approving several new residential subdivisions on both sides of Frontier Street further South of this location and requiring their developers to pave Frontier Street accordingly. We anticipate new traffic will use this portion of Frontier Street for daily commuting resulting in more time maintaining this roadway.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		100,000	1,250,000			\$ 1,350,000
						-
						-
						-
Total Revenue	\$ -	\$ 100,000	\$ 1,250,000	\$ -	\$ -	\$ 1,350,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design		100,000				100,000
Construction			1,250,000			1,250,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 100,000	\$ 1,250,000	\$ -	\$ -	\$ 1,350,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Harney Park - Fitness/Obstacle Course and Replacement of Playground Equipment
Project Dates: **Begin:** 2026 **Finish:** 2027
Comprehensive Project Cost \$950,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Harney Park is one of the most used parks in the Town and an addition of a Fitness/Obstacle course will add an element to our Trail and Park system that we currently do not have. The Fitness/Obstacle course will be for children ages 13 and under and installed along the trail at Harney Park. In addition, the playground equipment will need to be replaced in the next four to five years, anticipated replacement in 2027.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		550,000	400,000			\$ 950,000
						-
						-
						-
Total Revenue	\$ -	\$ 550,000	\$ 400,000	\$ -	\$ -	\$ 950,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		550,000	400,000			950,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 550,000	\$ 400,000	\$ -	\$ -	\$ 950,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Mountain Shadows Park
Project Dates: **Begin:** 2025 **Finish:** 2026
Comprehensive Project Cost \$515,000.00

Future Operational Impact: Yes
 No

Description/Justification:

To help with the daily and weekly maintenance we are requesting to asphalt the current dirt bike park in Mnt. Shadow Park. With the popularity of the bike track it requires daily maintenance replacing dirt along with using water to mold each turn, jump etc. With asphalt the maintenance will pretty much go to rareley, compared to maintenance on a daily basis if we leave it dirt.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax	115,000	400,000				\$ 515,000
						-
						-
						-
Total Revenue	\$ 115,000	\$ 400,000	\$ -	\$ -	\$ -	\$ 515,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	115,000	400,000				515,000
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 115,000	\$ 400,000	\$ -	\$ -	\$ -	\$ 515,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Prairie Ridge Playground Equipment Replacement

Project Dates: **Begin:** 2025 **Finish:** 2025

Comprehensive Project Cost \$400,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Playground equipment needs to be replaced at Prairie Ridge Park due to the equipment being old and outdated. Along with the playground equipment being replaced installation of poured in place rubber surface will be added to the park to help with the lack of handicap accessibility.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax	400,000					\$ 400,000
						-
						-
						-
Total Revenue	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	400,000					400,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Board of Trustees Interface

Project Dates: **Begin:** 2023 **Finish:** 2025

Comprehensive Project Cost \$55,445.00

Future Operational Impact: Yes
 No

Description/Justification:

The Town started streaming Board of Trustees meetings in 2023 and improvement to the sound quality needs to be completed. Installation of ceiling-mounted microphones in the Municipal Court & Board Room will improve the sound quality for streaming of Board meetings.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax	55,445					\$ 55,445
						-
						-
						-
Total Revenue	\$ 55,445	\$ -	\$ -	\$ -	\$ -	\$ 55,445

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials						-
Equipment	55,445					55,445
Other -						-
Other -						-
Total Expenditures	\$ 55,445	\$ -	\$ -	\$ -	\$ -	\$ 55,445

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: _____ Dog Park _____
Project Dates: **Begin:** _____ 2026 _____ **Finish:** _____ 2026 _____
Comprehensive Project Cost _____ \$100,000.00 _____

Future Operational Impact: Yes
 No

Description/Justification:

With the relocation of one dog park and the closing of another dog park in the Town the need for a dog park on the North side of Firestone is warranted.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		100,000				\$ 100,000
						-
						-
						-
Total Revenue	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		100,000				100,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Weld County Rd 26 Last Chance Ditch Crossing

Project Dates: **Begin:** 2023 **Finish:** 2025

Comprehensive Project Cost \$2,000,000.00

Future Operational Impact: Yes
 No

Description/Justification:

In the 2020 CDOT Bridge Inspection Report it found that the bridge at WCR 26, crossing the Last Chance Ditch, was rated as Poor condition. Due to this rating a high priority recommendation is that the deck needs to be replaced. However, after meeting with CDOT Bridge engineers they believe a deck replacement may only extend the life of the bridge by 5-10 years and then a major bridge structure will need to be completed. Therefore an entire bridge replacement or culvert is recommended at this time.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		562,075				\$ 562,075
CDOT Grant	1,175,000	262,925				1,437,925
						-
						-
						-
Total Revenue	\$ 1,175,000	\$ 825,000	\$ -	\$ -	\$ -	\$ 2,000,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	1,175,000	825,000				2,000,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 1,175,000	\$ 825,000	\$ -	\$ -	\$ -	\$ 2,000,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Weld County Rd 20 Coal Ridge Ditch Crossing

Project Dates: **Begin:** 2022 **Finish:** 2025

Comprehensive Project Cost \$1,238,108.00

Future Operational Impact: Yes
 No

Description/Justification:

In the 2020 CDOT Bridge Inspection Report it found that the bridge at WCR 20, crossing the Coal Ridge Ditch, was rated as Poor condition. Due to this rating a high priority recommendation is that the deck needs to be replaced. However, after meeting with CDOT Bridge engineers they believe a deck replacement may only extend the life of the bridge by 5-10 years and then a major bridge structure will need to be completed. Therefore an entire bridge replacement or culvert is recommended at this time.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Property Tax Increment - Big H	507,732					\$ 507,732
CDOT Grant	730,376					730,376
						-
						-
						-
Total Revenue	\$ 1,238,108	\$ -	\$ -	\$ -	\$ -	\$ 1,238,108

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	1,238,108					1,238,108
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 1,238,108	\$ -	\$ -	\$ -	\$ -	\$ 1,238,108

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Neighbors Point Traffic Calming
Project Dates: **Begin:** 2024 **Finish:** 2025
Comprehensive Project Cost \$845,000.00

Future Operational Impact: Yes
 No

Description/Justification:

As part of the Neighbors Point Metro District's revised service plan, the district must provide the Town with \$250,000 for traffic calming in the neighborhood. This project would determine what traffic calming projects should be completed, design the improvements, and then construct them. The improvements made will be two HAWK Signals per the recommendation of the 2023 Neighbors Point Traffic Study. The school district is providing the Town \$200,000 to assist with this project.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Metro District Mills	119,301					\$ 119,301
Transportation Impact Fees	525,699					525,699
School District	200,000					200,000
						-
						-
Total Revenue	\$ 845,000	\$ -	\$ -	\$ -	\$ -	\$ 845,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	845,000					845,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 845,000	\$ -	\$ -	\$ -	\$ -	\$ 845,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Colorado Blvd and Pine Cone Ave (Frederick Match)

Project Dates: **Begin:** 2024 **Finish:** 2025

Comprehensive Project Cost \$258,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Town of Firestone and Town of Frederick awarded DRCOG TIP Grant through a joint application for intersection improvements at Colorado Blvd and Pine Cone Ave. Town of Firestone has committed to provide half of 20% local match. Project will construct intersection improvements: Lane widening, turn lanes, striping, etc.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Transportation Impact Fees	258,000					\$ 258,000
						-
						-
						-
Total Revenue	\$ 258,000	\$ -	\$ -	\$ -	\$ -	\$ 258,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	258,000					258,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 258,000	\$ -	\$ -	\$ -	\$ -	\$ 258,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Parks Irrigation Tap Increase
Project Dates: **Begin:** 2025 **Finish:** 2025
Comprehensive Project Cost \$194,700.00

Future Operational Impact: Yes
 No

Description/Justification:

The water taps at several parks throughout the Town need to be changed to larger meter taps. When the parks were built, the taps that were installed were too small to allow for adequate watering. Upsizing the tap at the main line will improve efficiency in irrigation scheduling.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax	88,500	70,800	35,400			\$ 194,700
						-
						-
						-
Total Revenue	\$ 88,500	\$ 70,800	\$ 35,400	\$ -	\$ -	\$ 194,700

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	88,500	70,800	35,400			194,700
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 88,500	\$ 70,800	\$ 35,400	\$ -	\$ -	\$ 194,700

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Police and Municipal Building Reconfigure and Expansion
Project Dates: **Begin:** 2024 **Finish:** TBD
Comprehensive Project Cost \$309,036.00

Future Operational Impact: Yes
 No

Description/Justification:

2024 - Phase 1

- Remove and infill Door 132 from the training room kitchen to the conference room
- Infill wall in training room kitchen
- Remove the wall between 138 (Storage) and 139 (existing office) to make a functional office space
- Remove the wall between 177 (Storage) and 175 (former canine room) for functional storage space

2026-2027 - Phase 2

- Soft Interview 140 becomes Records office
- Juvenile Holding I G4 also becomes Soft Interview
- New Command Office 122 created in the Support Services area 123
- Court Clerk expands into Conference 118, becomes Records Staff office, door relocated
- Adm1n. Assistant cubicle added to Adm1n. 131 B

TBD - 2039 - Phase 3

- Building an addition on the south side and reconfiguration
- 5,000 SF addition \$4,992,000.00

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
.6% Sales Tax	104,406	18,000	186,630	-	-	\$ 309,036
						-
						-
						-
Total Revenue	\$ 104,406	\$ 18,000	\$ 186,630	\$ -	\$ -	\$ 309,036

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design	104,406	18,000				122,406
Construction			162,230			162,230
Materials						-
Equipment						-
Other - Contingency			24,400			24,400
Other -						-
Total Expenditures	\$ 104,406	\$ 18,000	\$ 186,630	\$ -	\$ -	\$ 309,036

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Project Nola - Cameras and Licenses

Project Dates: **Begin:** 2024 **Finish:** 2027

Comprehensive Project Cost \$71,000.00

Future Operational Impact: Yes
 No

Description/Justification:

2025 Phase 2

Project Nola - Cameras - Poll and conduit 5 @ 8k = \$40,000

Project Nola - Cameras - Cradle Point and enclosure 5@ \$2k = \$10,000

Project Nola - Cameras - Construction \$12,000

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
General Fund	71,000					\$ 71,000
						-
						-
						-
Total Revenue	\$ 71,000	\$ -	\$ -	\$ -	\$ -	\$ 71,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	10,000					10,000
Materials	10,000					10,000
Equipment	45,000					45,000
Other - Contingency	6,000					6,000
Other -						-
Total Expenditures	\$ 71,000	\$ -	\$ -	\$ -	\$ -	\$ 71,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Patterson Park Basketball Court
Project Dates: **Begin:** 2026 **Finish:** 2026
Comprehensive Project Cost \$80,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The Town of Firestone will construct a basketball court at Patterson Park for use by the community. This basketball court will help with the maintenance costs of the irrigated turf currently in Patterson Park.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		80,000				\$ 80,000
						-
						-
						-
Total Revenue	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		35,000				35,000
Materials		35,000				35,000
Equipment		10,000				10,000
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Godding Hollow Trail Improvements
Project Dates: **Begin:** 2027 **Finish:** 2027
Comprehensive Project Cost \$60,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The Town of Firestone will add Godding Hollow Trail by the Firestone Junction development. Once this trail is added the Town can update the current trail amenities.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax			60,000			\$ 60,000
						-
						-
						-
Total Revenue	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction			60,000			60,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Sagebrush Park Playground Equipment

Project Dates: **Begin:** 2026 **Finish:** 2026

Comprehensive Project Cost \$350,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Per the POST Master Plan, Sagebrush Park is in need of new playground equipment. Current playground equipment is really starting to weather, and we have had to make a few major repairs in the last couple of years. With all the repairs, it is just in need of total replacement at this point. On an annual CIRSA playground audit it was recommended that the playground be replaced in the very near future. Playground equipment is the original equipment installed when park was constructed.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		350,000				\$ 350,000
						-
						-
						-
Total Revenue	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design		10,000				10,000
Construction		330,000				330,000
Materials		10,000				10,000
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Settlers Park Plumbed Restroom

Project Dates: **Begin:** 2026 **Finish:** 2026

Comprehensive Project Cost \$700,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Settlers Park is used so much for Town and different sporting events that a plumbed restroom facility is needed. This project will include the purchase of a water and sewer tap as well as getting electricity to the facility. In addition the water and sewer lines will need to be extended and installed.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		700,000				\$ 700,000
						-
						-
						-
Total Revenue	\$ -	\$ 700,000	\$ -	\$ -	\$ -	\$ 700,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design		15,000				15,000
Construction		685,000				685,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 700,000	\$ -	\$ -	\$ -	\$ 700,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Stone Ridge Park New Playground Equipment

Project Dates: **Begin:** 2026 **Finish:** 2026

Comprehensive Project Cost \$450,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Stone Ridge Park is in need of new playground equipment. Current playground equipment is really starting to weather and we have had to make a few major repairs in the last couple of years. Playground equipment is the original equipment installed when park was constructed.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		450,000				\$ 450,000
						-
						-
						-
Total Revenue	\$ -	\$ 450,000	\$ -	\$ -	\$ -	\$ 450,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design		10,000				10,000
Construction		430,000				430,000
Materials		10,000				10,000
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 450,000	\$ -	\$ -	\$ -	\$ 450,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Denmore Reimbursement
Project Dates: **Begin:** 2025 **Finish:** 2028
Comprehensive Project Cost \$3,743,750.00

Future Operational Impact: Yes
 No

Description/Justification:

As part of the Denmore Filing 1 development, the developer was required to construct half of the 4-lane arterial section of Firestone Boulevard along the frontage of the development. The developer agreed to construct the full 4-lane arterial section from Oak Meadows Boulevard to Frontier Street, including a signal at Firestone Blvd and Frontier St contingent on getting reimbursed from the Town for the portions they were not responsible for. As part of the Subdivision Agreement for Denmore Filing 1, the payment of this reimbursement was phased according to how many building permits are issued in the development. This reimbursement will be funded from the Transportation Impact Fees collected from Denmore and other developments.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Transportation Impact Fees	143,750		1,500,000	2,100,000		\$ 3,743,750
						-
						-
						-
Total Revenue	\$ 143,750	\$ -	\$ 1,500,000	\$ 2,100,000	\$ -	\$ 3,743,750

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials						-
Equipment						-
Other - Reimbursement	143,750		1,500,000	2,100,000		3,743,750
Other -						-
Total Expenditures	\$ 143,750	\$ -	\$ 1,500,000	\$ 2,100,000	\$ -	\$ 3,743,750

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Firestone Sports Complex Improvements

Project Dates: **Begin:** 2025 **Finish:** 2025

Comprehensive Project Cost \$800,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The restroom at the Firestone Sports Complex is overdue for a renovation. This project will allow the Town to update the current facility so it is useable for the users at the Sports Complex.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Conservation Trust Funds	800,000					\$ 800,000
						-
						-
						-
Total Revenue	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ 800,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	800,000					800,000
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ 800,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Native Conversion at Jacob H. Firestone/Gateway Park

Project Dates: **Begin:** 2025 **Finish:** 2025

Comprehensive Project Cost \$100,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Conversion of 1/2 acre section of sod on the southeast side of Jacob H. Firestone/Gateway Park to a native seed mix. Currently, we are watering an area in the park that is unused. The numerous cottonwood trees along the trail in the park have grown numerous tree roots on the park's surface, making it very difficult to maintain. Converting this area will save water and maintenance and repair costs for mowers trying to maintain this area.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		100,000				\$ 100,000
						-
						-
						-
Total Revenue	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials		100,000				100,000
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Firestone Tree Replacement
Project Dates: **Begin:** 2026 **Finish:** Ongoing
Comprehensive Project Cost \$452,564.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

A tree planting project is necessary because many trees have been cut down without replanting enough, leading to an imbalance in our urban canopy. We will also reduce the population of our Ash tree due to the emerald ash borer. By planting more trees, we can restore biodiversity, clean the air, and combat climate change by absorbing carbon dioxide. It will also make the area more beautiful, save energy costs in the long run by reducing water runoff, and extend the life of the pavement. It will also engage the community in environmental stewardship. This investment shows responsibility in correcting past mistakes, complies with environmental standards, and can attract additional funding. Overall, it's about creating a healthier environment for future generations.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		105,000	110,250	115,763	121,551	\$ 452,564
						-
						-
						-
Total Revenue	\$ -	\$ 105,000	\$ 110,250	\$ 115,763	\$ 121,551	\$ 452,564

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials		105,000	110,250	115,763	121,551	452,564
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 105,000	\$ 110,250	\$ 115,763	\$ 121,551	\$ 452,564

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Mountain Shadows Trail project
Project Dates: **Begin:** 2026 **Finish:** 2026
Comprehensive Project Cost \$125,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The trail that goes through Mountain Shadows Park was never completed. The trail runs through the park's west side, and the concrete ends in the back northwest corner. Continuing this trail to the east to meet up with the sidewalk that enters the park would be an additional asset to the park and the residents of Mountain Shadows.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
1% Sales Tax		125,000				\$ 125,000
						-
						-
						-
Total Revenue	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		125,000				125,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000

CAPITAL IMPROVEMENT PROGRAM SUMMARY
Conservation Trust Fund

Capital Expenditures	2024 Adopted Budget	2024 Year-End Forecasts	2024 Estimated Carry Over	2025 Adopted Budget	2026 Estimate	2027 Estimate	2028 Estimate	2029 Estimate	5-Year Total	Funding Source
Settlers Park Improvements	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	CTF
Firestone Trail Improvements	20,000	20,000	-	-	-	-	-	-	-	CTF
Sports Complex Improvements	100,000	100,000	-	-	-	-	-	-	-	CTF
Total Capital Expenditures	\$ 145,000	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

* Amounts include budget amendments made to the 2024 adopted budget



CAPITAL IMPROVEMENT PROGRAM SUMMARY
Firestone Urban Renewal Authority

Capital Expenditures	2024 Adopted Budget	2024 Year-End Forecasts	2024 Estimated Carry Over	2025 Adopted Budget	2026 Estimate	2027 Estimate	2028 Estimate	2029 Estimate	5-Year Total	Funding Source
I 25 and Firestone Blvd Interchange	\$ 1,250,000	\$ 120,000	\$ 1,130,000	\$ 705,000	\$ -	\$ -	\$ -	\$ -	\$ 1,835,000	Property Tax Increment
Total Capital Expenditures	\$ 1,250,000	\$ 120,000	\$ 1,130,000	\$ 705,000	\$ -	\$ -	\$ -	\$ -	\$ 1,835,000	

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: I-25 and Firestone Blvd Interchange Project

Project Dates: **Begin:** 2024 **Finish:** 2025

Comprehensive Project Cost \$1,835,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Project is to design/construction roadway widening of Firestone Blvd between E. I-25 Frontage Road and NB I-25 on-ramp and additional roadway improvements (turn lane storage capacity NB/SB) to improve LOS. Total project budget includes: Design and Construction costs.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
FURA	1,835,000					\$ 1,835,000
						-
						-
						-
Total Revenue	\$ 1,835,000	\$ -	\$ -	\$ -	\$ -	\$ 1,835,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	1,835,000					1,835,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 1,835,000	\$ -	\$ -	\$ -	\$ -	\$ 1,835,000

CAPITAL IMPROVEMENT PROGRAM SUMMARY

Water Fund

Capital Expenditures	*									5-Year Total	Funding Source
	2024 Adopted Budget	2024 Year-End Forecasts	2024 Estimated Carry Over	2025 Adopted Budget	2026 Estimate	2027 Estimate	2028 Estimate	2029 Estimate			
Water Rights	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	WF
Mountain Shadows Park Conversion	385,697	340,353	-	-	-	-	-	-	-	-	WF
NISP Participation	975,000	975,000	-	1,300,000	3,759,000	3,759,000	3,759,000	3,759,000	16,336,000	6,325,000	WF
Historic Firestone Water Line Replacements	1,175,000	1,000,000	175,000	1,125,000	1,225,000	1,250,000	1,275,000	1,275,000	6,325,000	6,325,000	WF
St. Vrain WTP Blend Pipeline and Pump Station (WAP)	20,000	-	20,000	504,750	411,750	5,598,500	5,598,500	-	12,133,500	12,133,500	WF
SCADA Upgrade	72,206	16,730	55,476	144,524	100,000	100,000	100,000	100,000	600,000	600,000	WF
Firestone Reservoir No. 2 (WAP)	50,000	50,000	-	4,085,500	3,588,000	3,588,000	-	-	11,261,500	11,261,500	WF
Non-Potable Irrigation System Infrastructure	-	-	-	-	329,500	1,926,500	1,926,500	-	4,182,500	4,182,500	Impact Fees
Water Master Plan	225,000	75,000	125,000	-	-	-	-	-	125,000	125,000	WF
Historic Firestone Water Line Design	983	983	-	-	-	-	-	-	-	-	WF
Alluvial Well Field No. 2 (WAP)	409,116	-	409,116	-	4,714,000	7,429,000	-	-	12,552,116	12,552,116	WF/ Water Ent Bond
Water Tank 2	-	-	-	375,000	375,000	4,500,000	4,500,000	-	9,750,000	9,750,000	WF
Coal Ridge Ditch Lateral Supply Pipeline (WAP)	2,148,548	164,500	1,984,048	-	5,016,000	1,672,000	-	-	8,672,048	8,672,048	WF/ Water Ent Bond
Pipeline Transfer from NISP (WAP)	152,000	-	152,000	-	1,000,000	422,000	422,000	422,000	2,418,000	2,418,000	WF
Tank 2 Distribution Pipeline	-	-	-	687,500	1,500,000	5,797,000	5,797,000	5,797,000	19,578,500	19,578,500	WF/ Water Ent Bond
CWCWD Flow Control/Meter Vaults	252,934	270,000	-	1,718,750	1,718,750	-	-	-	3,437,500	3,437,500	WF
ST Vrain Water Treatment Plant Expansion to 5 MGD (WAP)	634,500	-	634,500	-	634,500	5,075,500	5,075,500	5,075,500	16,495,500	16,495,500	WF/ Water Ent Bond
Godding Ditch Diversion (WAP)	102,820	-	102,820	6,000	632,600	-	-	-	741,420	741,420	WF
Managed Groundwater Recharge Infrastructure (WAP)	-	112,500	-	271,000	506,250	-	-	-	777,250	777,250	Impact Fees
FAST Recharge Trench Pipeline (WAP)	67,500	-	67,500	-	789,750	-	-	-	857,250	857,250	WF
Total Capital Expenditures	\$ 6,671,304	\$ 4,005,066	\$ 3,725,460	\$ 10,218,024	\$ 26,300,100	\$ 41,117,500	\$ 28,453,500	\$ 16,428,500	\$ 126,243,084		

* Amounts include budget amendments made to the 2024 adopted budget
WAP - Water Action Plan

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: _____ NISP Participation _____

Project Dates: **Begin:** _____ Ongoing _____ **Finish:** _____ Ongoing _____

Comprehensive Project Cost _____ \$16,336,000.00 (5 Year Total) _____

Future Operational Impact: Yes
 No

Description/Justification:

The Town of Firestone has an annual participation expense for the 1300 ac-ft. of water from the Northern Integrated Supply Project.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	1,300,000	3,759,000	3,759,000	3,759,000	3,759,000	\$ 16,336,000
						-
						-
						-
Total Revenue	\$ 1,300,000	\$ 3,759,000	\$ 3,759,000	\$ 3,759,000	\$ 3,759,000	\$ 16,336,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design	1,300,000	3,759,000	3,759,000	3,759,000	3,759,000	16,336,000
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 1,300,000	\$ 3,759,000	\$ 3,759,000	\$ 3,759,000	\$ 3,759,000	\$ 16,336,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Historic Firestone Water Line Replacements

Project Dates: **Begin:** Ongoing **Finish:** Ongoing

Comprehensive Project Cost \$6,325,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

Numerous water lines in Historic Firestone are undersized, shallow, and in need of replacement. This project will replace those water lines and be done in conjunction with the Historic Firestone Street Replacement project.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	1,300,000	1,225,000	1,250,000	1,275,000	1,275,000	\$ 6,325,000
						-
						-
						-
Total Revenue	\$ 1,300,000	\$ 1,225,000	\$ 1,250,000	\$ 1,275,000	\$ 1,275,000	\$ 6,325,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	1,300,000	1,225,000	1,250,000	1,275,000	1,275,000	6,325,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 1,300,000	\$ 1,225,000	\$ 1,250,000	\$ 1,275,000	\$ 1,275,000	\$ 6,325,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: St Vrain Water Treatment Plant Blend Pipeline Pump Station

Project Dates: **Begin:** 2020 **Finish:** 2028

Comprehensive Project Cost \$12,113,500.00

Future Operational Impact: Yes
 No

Description/Justification:

It will be necessary for the Town to install its own pump station at the St Vrain WTP to pump treated water from the plant into our distribution system. The Phase 1 system will be designed to accommodate the ultimate pump configuration but will only construct the system needed to deliver into the Zone 2 and Zone 3 locations.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
2020 Water Enterprise Bond	524,750	411,750	5,598,500	5,598,500		\$ 12,133,500
						-
						-
						-
Total Revenue	\$ 524,750	\$ 411,750	\$ 5,598,500	\$ 5,598,500	\$ -	\$ 12,133,500

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	524,750	411,750	5,598,500	5,598,500		12,133,500
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 524,750	\$ 411,750	\$ 5,598,500	\$ 5,598,500	\$ -	\$ 12,133,500

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: SCADA Upgrade
Project Dates: **Begin:** Ongoing **Finish:** Ongoing
Comprehensive Project Cost \$600,000 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

Firestone's recently upgraded and expanded SCADA system is anticipated to require further expansion and additional programming. The expansion of the system is not expected to be substantial in 2024 but as Public Works becomes more familiar with the system and as the Town's augmentation reporting requirements to the State are better understood, there will need to be significant enhancements to the system programming to track and extract operations and reporting data more efficiently.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	200,000	100,000	100,000	100,000	100,000	\$ 600,000
						-
						-
						-
Total Revenue	\$ 200,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 600,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	200,000	100,000	100,000	100,000	100,000	600,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 200,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 600,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: _____ Firestone Reservoir No. 2 _____

Project Dates: **Begin:** _____ 2022 _____ **Finish:** _____ 2026 _____

Comprehensive Project Cost _____ \$11,976,940.00 _____

Future Operational Impact: Yes
 No

Description/Justification:

With the purchase of Firestone Reservoir No. 1, the Town was able to secure an option to purchase an adjacent reservoir. This reservoir could yield about 1,090 AF of additional raw storage for the Town.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Raw Water Impact Fees	4,085,500	3,588,000	3,588,000			\$ 11,261,500
						-
						-
						-
Total Revenue	\$ 4,085,500	\$ 3,588,000	\$ 3,588,000	\$ -	\$ -	\$ 11,261,500

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials						-
Equipment						-
Other - Reservoir and water rights	4,085,500	3,588,000	3,588,000			11,261,500
Other -						-
Total Expenditures	\$ 4,085,500	\$ 3,588,000	\$ 3,588,000	\$ -	\$ -	\$ 11,261,500

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Non-Potable Irrigation System Infrastructure
Project Dates: **Begin:** 2026 **Finish:** 2028
Comprehensive Project Cost \$4,182,500.00

Future Operational Impact: Yes
 No

Description/Justification:

One of the primary reasons for purchasing Firestone Reservoir No. 1 was to allow the Town to develop a non-potable irrigation system so that the Town's parks and potentially some HOA open spaces can be converted from treated water irrigation to non-potable water. The Reservoir No. 1 infrastructure will be completed in 2022, including the irrigation pump station. In 2026 staff would like to complete the design of the first phase of non-potable water irrigation infrastructure so that construction can be completed in 2027.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Raw Water Impact Fees		329,500	1,926,500	1,926,500		\$ 4,182,500
						-
						-
						-
Total Revenue	\$ -	\$ 329,500	\$ 1,926,500	\$ 1,926,500	\$ -	\$ 4,182,500

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design		329,500				329,500
Construction			1,926,500	1,926,500		3,853,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 329,500	\$ 1,926,500	\$ 1,926,500	\$ -	\$ 4,182,500

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Water Master Plan
Project Dates: **Begin:** 2023 **Finish:** 2025
Comprehensive Project Cost \$125,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The Town's current Water Master Plan was completed in 2010. Master plans should be updated every 5 years to reflect current conditions and future needs. In addition, an Asset Management Plan will be included to assess current water inventory and develop a long-term financial plan for funding replacements, upgrades and expansion of the Town's water infrastructure.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	125,000					\$ 125,000
						-
						-
						-
Total Revenue	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 125,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies	125,000					\$ 125,000
Design						-
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 125,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Water Tank 2
Project Dates: **Begin:** 2025 **Finish:** 2028
Comprehensive Project Cost \$9,750,000.00

Future Operational Impact: Yes
 No

Description/Justification:

As demand grows in the Town's water distribution system it will be necessary to add additional potable water storage to the distribution system. This storage provide a volume of water to fight extended building fires, to help meet peak hour demands, and to provide emergency storage in the event there is an interruption in treated water delivery to the distribution system.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	375,000	375,000	4,500,000	4,500,000		\$ 9,750,000
						-
						-
						-
Total Revenue	\$ 375,000	\$ 375,000	\$ 4,500,000	\$ 4,500,000	\$ -	\$ 9,750,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	375,000	375,000	4,500,000	4,500,000		9,750,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 375,000	\$ 375,000	\$ 4,500,000	\$ 4,500,000	\$ -	\$ 9,750,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Coal Ridge Ditch Lateral Supply Pipeline
Project Dates: **Begin:** 2022 **Finish:** 2027
Comprehensive Project Cost \$8,672,048.00

Future Operational Impact: Yes
 No

Description/Justification:

Firestone will acquire water rights in the New Coal Ridge Ditch System by dedication from existing landowners and by purchase. The Coal Ridge Ditch is also capable of conveying Lower Boulder Ditch system water rights that the Town currently owns and future rights the Town will acquire in the future. To best capitalize on this ditch the Town has determined that design and construction of a new lateral off the northern most point of the ditch to convey water to the Reservoir 1 and Reservoir 2 site will be necessary.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	1,984,048					\$ 1,984,048
Water Enterprise Bond		5,016,000	1,672,000			6,688,000
						-
						-
						-
Total Revenue	\$ 1,984,048	\$ 5,016,000	\$ 1,672,000	\$ -	\$ -	\$ 8,672,048

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	1,984,048	5,016,000	1,672,000			8,672,048
Materials						-
Equipment						-
Other - Easements						-
Other -						-
Total Expenditures	\$ 1,984,048	\$ 5,016,000	\$ 1,672,000	\$ -	\$ -	\$ 8,672,048

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Pipeline Transfer from NISP
Project Dates: **Begin:** 2023 **Finish:** 2029
Comprehensive Project Cost \$2,418,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The NISP Project should be completed and ready to deliver water between 2028 and 2030. The NISP project includes a pipeline to deliver water to the Southern Participants. This pipeline will terminate near the intersection of Colorado Blvd and SH 66. Firestone will then be able to construct a pipeline to convey the Town's water from there to the St Vrain Water Treatment Plant.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	152,000	1,000,000	422,000	422,000	422,000	\$ 2,418,000
						-
						-
						-
Total Revenue	\$ 152,000	\$ 1,000,000	\$ 422,000	\$ 422,000	\$ 422,000	\$ 2,418,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design	152,000					152,000
Construction		685,000	422,000	422,000	422,000	1,951,000
Materials						-
Equipment						-
Other - Easements		315,000				315,000
Other -						-
Total Expenditures	\$ 152,000	\$ 1,000,000	\$ 422,000	\$ 422,000	\$ 422,000	\$ 2,418,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Tank 2 Distribution Pipeline
Project Dates: **Begin:** 2025 **Finish:** 2029
Comprehensive Project Cost \$19,578,500.00

Future Operational Impact: Yes
 No

Description/Justification:

Firestone will build a new elevated water tank next to the existing tank in 2026, with design starting in 2024. This tank will principally serve to store treated water from the St Vrain Water Treatment Plant. The Tank 2 Distribution Pipeline will connect the new tank to the Town's existing distribution system and will also serve as the spine for the extended distribution to serve the eastern portions of the Town's growth planning area.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Enterprise Bond	687,500	1,500,000	5,797,000	5,797,000	5,797,000	\$ 19,578,500
Total Revenue	\$ 687,500	\$ 1,500,000	\$ 5,797,000	\$ 5,797,000	\$ 5,797,000	\$ 19,578,500

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design		1,500,000				1,500,000
Construction			5,797,000	5,797,000	5,797,000	17,391,000
Materials						-
Equipment						-
Other - Easements	687,500					687,500
Other -						-
Total Expenditures	\$ 687,500	\$ 1,500,000	\$ 5,797,000	\$ 5,797,000	\$ 5,797,000	\$ 19,578,500

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: CWCWD Master Meter Flow Control Vaults
Project Dates: **Begin:** 2023 **Finish:** 2025
Comprehensive Project Cost \$3,437,500.00

Future Operational Impact: Yes
 No

Description/Justification:

Starting in 2023 the Town will have two water treatment plants providing service to the distribution system. To ensure that the volume of water being taken from each of the water treatment plants is balanced, with the service taps paid to each of these facilities, it will be necessary to install flow control and meter systems downstream of Central Weld County Water District (CWCWD) master meters. This will allow for daily flow control restriction to ensure that the Town is not drawing more water from CWCWD system than was purchased.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Enterprise Bond	1,718,750	1,718,750				\$ 3,437,500
						-
						-
						-
Total Revenue	\$ 1,718,750	\$ 1,718,750	\$ -	\$ -	\$ -	\$ 3,437,500

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	1,718,750	1,718,750				3,437,500
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 1,718,750	\$ 1,718,750	\$ -	\$ -	\$ -	\$ 3,437,500

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: St Vrain Water Treatment Plant Expansion to 5 MGD
Project Dates: **Begin:** 2024 **Finish:** 2029
Comprehensive Project Cost \$16,495,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The SVWTP initial phase has a capacity of 1.5 MGD and was designed with the intent to expand to a total capacity of 5 MGD. Based on growth projections and the time to design, permit, and construct the expansion the project will need to start in 2024 to be operational by 2029 when the demand is expected to exceed the current 1.5 MGD capacity. The water treatment plant will be the primary supply to meet all new demands in Firestone starting in 2024.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	634,500	634,500	5,075,500	5,075,500	5,075,500	\$ 16,495,500
						-
						-
						-
Total Revenue	\$ 634,500	\$ 634,500	\$ 5,075,500	\$ 5,075,500	\$ 5,075,500	\$ 16,495,500

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design	634,500	634,500				1,269,000
Construction			5,075,500	5,075,500	5,075,500	15,226,500
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 634,500	\$ 634,500	\$ 5,075,500	\$ 5,075,500	\$ 5,075,500	\$ 16,495,500

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Godding Ditch Diversion
Project Dates: **Begin:** 2025 **Finish:** 2026
Comprehensive Project Cost \$741,420.00

Future Operational Impact: Yes
 No

Description/Justification:

Firestone has acquired shares in the Godding Ditch and will acquire more shares in the future. There is currently not an adequate diversion at the end of the that system to allow the Town to efficiently convey this water to Reservoir 1. The planned diversion will allow the Town to have an adequately sized and metered diversion to accurately measure water being taken out of the ditch for conveyance to Reservoir 1.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	108,820	632,600				\$ 741,420
						-
						-
						-
Total Revenue	\$ 108,820	\$ 632,600	\$ -	\$ -	\$ -	\$ 741,420

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	108,820	632,600				741,420
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 108,820	\$ 632,600	\$ -	\$ -	\$ -	\$ 741,420

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Managed Groundwater Recharge

Project Dates: **Begin:** 2023 **Finish:** 2026

Comprehensive Project Cost \$777,250.00

Future Operational Impact: Yes
 No

Description/Justification:

As Firestone acquires water rights in the Tier 2 irrigation ditch systems, it will be necessary to design and build infrastructure to convey the water to the Town's existing infrastructure and to design and build the infrastructure needed to make return flows from those systems.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	271,000	506,250				\$ 777,250
						-
						-
						-
Total Revenue	\$ 271,000	\$ 506,250	\$ -	\$ -	\$ -	\$ 777,250

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	271,000	506,250				777,250
Materials						-
Equipment						-
Land						-
Other -						-
Total Expenditures	\$ 271,000	\$ 506,250	\$ -	\$ -	\$ -	\$ 777,250

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: FAST Recharge Trench Pipeline
Project Dates: **Begin:** 2025 **Finish:** 2026
Comprehensive Project Cost \$857,250.00

Future Operational Impact: Yes
 No

Description/Justification:

The FAST managed alluvial recharge trench is currently filled by a surface ditch lateral. This system is difficult to regulate and maintain flows and there is no metering system so volumes delivered must be estimated. When the Reservoir 1 Return Flow Pipeline was constructed, a tee was installed to allow for a future pipeline to be constructed to the FAST Recharge Trench. The planned pipeline will include flow control and metering that will make filling the recharge trench much more efficient, much easier to regulate, and much more precisely measured for reporting to the State.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Water Fund	67,500	789,750				\$ 857,250
						-
						-
						-
Total Revenue	\$ 67,500	\$ 789,750	\$ -	\$ -	\$ -	\$ 857,250

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	67,500	789,750				857,250
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 67,500	\$ 789,750	\$ -	\$ -	\$ -	\$ 857,250

CAPITAL IMPROVEMENT PROGRAM SUMMARY
Stormwater Fund

*	2024	2024	2024	2025	2026	2027	2028	2029	5-Year	Funding Source
Capital Expenditures	Adopted Budget	Year-End Forecasts	Estimated Carry Over	Adopted Budget	Estimate	Estimate	Estimate	Estimate	Total	Funding Source
Godding-Tri Town Basin Outfall Improve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ 9,000,000	\$ 10,000,000	Drainage Impact Fees
Drainage Master Plan	91,088	91,088	-	-	-	-	-	-	-	Drainage Impact Fees
Storm Water Fee Study	60,000	-	60,000	-	-	-	-	-	60,000	SWF
Storm Water Ditch Maintenance	50,000	50,000	-	50,000	50,000	50,000	50,000	50,000	250,000	SWF
Colorado Blvd Drainage Crossing Improver	155,000	-	155,000	-	-	-	-	-	155,000	SWF
Frontier Street Drainage Improvements	-	-	-	50,000	-	-	-	-	50,000	SWF
Total Capital Expenditures	\$ 356,088	\$ 141,088	\$ 215,000	\$ 100,000	\$ 50,000	\$ 550,000	\$ 550,000	\$ 9,050,000	\$ 10,515,000	

* Amounts include budget amendments made to the 2024 adopted budget

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Stormwater Fee Study
Project Dates: **Begin:** 2025 **Finish:** 2025
Comprehensive Project Cost \$60,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The Stormwater Utility Fees were last updated in 2015 and since that time the Town has seen increased growth, has come into compliance with increased State regulations, and completed drainage projects. In addition, a Drainage Master Plan will be completed in 2021-2022 and a new Municipal Separate Storm Sewer Systems (MS4) Permit for the State is expected in 2021-2022 with additional regulations that the Town must meet. With these changes comes the need to update the utility fees to meet the Town's current stormwater needs.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Stormwater Fund	60,000					\$ 60,000
						-
						-
						-
Total Revenue	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies	60,000					\$ 60,000
Design						-
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Stormwater Ditch Maintenance

Project Dates: **Begin:** Ongoing **Finish:** Ongoing

Comprehensive Project Cost \$250,000.00 (5 year total)

Future Operational Impact: Yes
 No

Description/Justification:

Staff is requesting these funds to have the ability to be able to contract the larger ditch maintenance projects. These project would not be cost effective for staff to take on the man hours, rental of specialized equipment and hauling of different materials would surpass the costs that a contractor could do the same job for.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Stormwater Fund	50,000	50,000	50,000	50,000	50,000	\$ 250,000
						-
						-
						-
Total Revenue	\$ 50,000	\$ 250,000				

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials						-
Equipment						-
Other - Contract work	50,000	50,000	50,000	50,000	50,000	250,000
Other -						-
Total Expenditures	\$ 50,000	\$ 250,000				

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Colorado Blvd Drainage Crossing Improvement
Project Dates: **Begin:** 2025 **Finish:** 2025
Comprehensive Project Cost \$155,000.00

Future Operational Impact: Yes
 No

Description/Justification:

As part of the Frederick and Dacono Outfall System Plan, improvements to the drainage crossing of Colorado Boulevard south of Pine Cone Avenue were identified. The existing crossing is undersized leading to the flooding and eventual closure of Colorado Boulevard during large storm events. While Colorado Boulevard in this location is in the Town of Frederick, the drainage basin leading to this crossing is within Firestone and any closure of Colorado Boulevard severely impacts Firestone residents. This project would be managed and constructed by the Town of Frederick with Firestone reimbursing them our proportional share of the costs but not exceeding 50% of the estimate cost.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
Stormwater Fund	155,000					\$ 155,000
						-
						-
						-
Total Revenue	\$ 155,000	\$ -	\$ -	\$ -	\$ -	\$ 155,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	155,000					155,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 155,000	\$ -	\$ -	\$ -	\$ -	\$ 155,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Frontier Street Drainage Improvements

Project Dates: **Begin:** 2025 **Finish:** 2025

Comprehensive Project Cost \$50,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The drainage along the west side of Frontier Street generally from Sable Avenue to Frontier Street is inadequate in places. It has historically led to roadside flooding and long-term maintenance issues. This project would identify and design potential drainage improvements along this segment of Frontier Street to help alleviate these issues.

Source of Funding:	2025	2026	2027	2028	2029	5 - Year Total
Stormwater Fund	50,000					\$ 50,000
						-
						-
						-
Total Revenue	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000

Expenditures:	2025	2026	2027	2028	2029	5 - Year Total
Plans/Studies						\$ -
Design	50,000					50,000
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000

Financial Policies

The following policies were developed to provide guidance to the Town of Firestone regarding financial matters. The Town's intent is to support a sound and efficient financial management system which best utilizes available resources and provides an acceptable level of service to the citizens of Firestone. The following statements are not intended to restrict the Town Board's authority when determining service requirements or the activities of the Town. The 2023 budget for the Town of Firestone was prepared based on these policies where applicable.

Financial Goals

Financial goals are broad; fairly timeless statements of the financial position the Town seeks to attain. The financial goals for the Town of Firestone are:

- To be a fiscally responsible Town Government.
- To have adequate financial reserves for uncertain economic times.
- To invest to preserve or enhance our Town facilities, buildings and infrastructure.
- To provide services in the most cost-effective manner.

Financial Policies

Financial policies support the financial goals. They allow the Town Board to view their present approach to financial management from an overall, long-range vantage point. They are general statements that guide decision-making in specific situations to ensure that a decision will contribute to the attainment of the financial goals. Federal and state laws, rules and regulations, the Town Code, and generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association of the United States and Canada (GFOA) govern and guide the Town of Firestone's financial policies and processes.

Budget Policies

Sound financial practices and the desire to continue to be a fiscally responsible town government dictates that budgets be balanced, constantly monitored, and responsive to changes in service demands. With these concepts in mind, the Town of Firestone has adopted the following budget policy statements:

- The Town will adopt an annual budget that contains operating budgets for all funds.
- Annual operating budgets will be adopted on a balanced basis, where current operating revenues (estimated revenues) are used to fund ongoing operating expenditures/expenses (appropriations). Nothing in this policy shall prohibit the use of operating revenues for capital expenditures/expenses.
- Unreserved and undesignated fund balance may be appropriated as part of the adopted budget to fund capital, one-time emergency expenditures/expenses, or one-time operating costs. Unreserved and undesignated fund balance should not be used to fund ongoing operating expenditures/expenses in the adopted budget.
- One-time revenues that are not required by law or agreement to be expended for a particular purpose will only be used to fund capital, emergency expenditures/expenses, or one-time operating costs in the adopted budget. Examples of one-time revenues include, but are not limited to, proceeds from the sale of property or other major assets, governmental grants that are not regularly received and are unlikely to recur on a regular basis, major gifts or donations, and major insurance recoveries.

- Reservation and designation of fund balance will be estimated in the adopted budget for amounts of fund equity legally restricted or otherwise not available for appropriation, such as the 3% reserve requirement for TABOR.
- The Town's fiscal year is the calendar year and its budget calendar shall be as provided for in Chapter 3.04.010 of the Code of the Town of Firestone, Section.

Operating Position Policies

Operating position refers to the Town's ability to balance its budget on a current basis, maintain reserves for emergencies, and maintain sufficient cash to pay its bills on a timely basis. The Town of Firestone's operating position policy requires that:

- The Town will pay all current operating expenditures with current operating revenues. Ongoing operating costs will not be financed from fund balance.
- Town staff shall prepare financial reports of the financial position and results of operating for the major funds of the Town or any other fund requested by the Town Board. The reports will contain the revenue and expenditures of the funds with an analysis of the results for the end of each month except for the month of January.

Revenue Policies

Revenues determine the capacity of a local government to provide services. Under ideal conditions, revenues would grow at a rate equal to or greater than expenditures. To ensure that our revenues are balanced and capable of supporting our desired levels of services, the Town of Firestone has adopted the following revenue policy statements:

- A process to review diversified and stable revenues will be maintained to shelter the Town from short-run fluctuations in any one revenue source.
- Each year and whenever appropriate, existing revenues will be re-examined and possible new sources of revenues will be explored to ensure that the Town is maximizing its revenue potential.
- The Town will strive to be informed and aware of all grants and other aid shall be carefully examined for matching requirements (dollar and level-of-effort) and restrictive covenants, to ensure that participation in such grants will be beneficial and cost-effective.
- Each year and whenever appropriate, intergovernmental revenues will be reviewed to determine their short and long-term stability, to minimize the impact of any adverse changes. Intergovernmental revenues shall be used as legally prescribed or otherwise set forth by policy.
- One-time revenues will be used for capital improvements, one-time expenditures or as legally restricted to a specific purpose.
- The Town will carefully and routinely monitor any amounts due. An assertive collection of all receivables will be followed.
- Proprietary funds will generate revenue sufficient to support the costs of their services and to remain in compliance with debt covenants or lease agreements.
- Revenue forecasts shall be conservative, using generally accepted forecasting techniques and appropriate data.
- Each year and whenever appropriate, the Town will review its schedule of fees.

Expenditure/Expense Policies

Expenditure/expenses are a rough measure of a local government's service output. While many expenditures/expenses can be easily controlled, emergencies, unfounded mandates, and unanticipated service demands may strain the Town's ability to maintain a balanced budget. To ensure the proper control of expenditures/expenses and provide for a quick and effective response to adverse financial situations, the Town of Firestone has adopted the following expenditure/expense policy statements:

- Expenditures/expenses and purchase commitments will be made in a form and process that is legal, appropriate, funded, authorized, and sufficiently documented.
- Expenditures/expenses and purchase commitments will be recorded in an accurate and timely fashion.
- Encumbrances will be used in the Town to properly show the commitment of funds against appropriations.
- The balances in appropriation accounts and programs will be monitored regularly to ensure that the total of expenditures/expenses and purchase commitments in any account do not exceed the authorized budget for that program.
- Requests for competitive bids, proposals, formal, and informal quotes, and other methods of seeking and encouraging vendor competition will be obtained as required by law or otherwise established by the Town Board or Town Manager.
- The Town of Firestone will maintain an effective risk management program that provides adequate coverage, minimizes losses and reduces costs.
- Appropriations for all operating funds shall lapse at the close of the fiscal year to the extent that they shall not have been expended or encumbered.
- Due to the multi-year nature of many capital improvement projects budget appropriations for the Capital Improvement Funds will continue through project completion and shall not lapse at year end.
- A contingency amount proposed by the Town Manager and approved by the Town Board may be proposed when the budget is adopted. This contingency will be used to provide for expenditures that were unknown or could not have been reasonably estimated at the time of preparation of the budget.

Capital Expenditure/Expense Policy

Capital outlay is defined as the purchase of any tangible product which has a cost equal to, or greater than \$5,000 and having a useful life in excess of one year.

- The cost of commissions, deliver, setup, and or accessories should be included in the final cost of the capital asset.
- All capital assets shall be recorded and tracked via a perpetual inventory system. The Town will perform a physical inventory of its tangible capital assets, either simultaneously or on a rotating basis, so that all of the assets are physically accounted for at least once every three years.
- The Town will develop capital asset replacement and maintenance schedules in accordance with accepted professional standards and best practices. The schedules will be utilized to commit adequate funding of re-investment in the Town's machinery, facilities, and infrastructure so as to prevent the deferment of required ongoing maintenance and replacement.

Capital Improvement Projects (CIP) Policies

A capital improvement is defined as a non-recurring expenditure in association with the acquisition, construction, or physical improvement of land, buildings, facilities, or infrastructure, whereby such expenditure results in the creation of a new asset or the extension of an existing asset's useful life, value, and/or operational capacity. The cost of the capital improvement is added to the basis of the asset and depreciated over time, in contrast to repairs and maintenance expenditures which are recorded as operating costs in the period in which they occur. The Town of Firestone will prepare a five-year CIP for all funds starting with the current year.

- The program shall include all projects that meet the definition of a CIP project.
- The program shall include the total estimated cost of the project and the potential impacts to ongoing operating costs.
- The program will be compiled during annual budget preparation.

Reserve Policies

- Reserves are used to buffer the Town from downturns in the economy and to provide an additional source of accumulated funding for major capital improvement projects or redevelopment.
- When economic times are prosperous the Town would ideally like to accumulate an unappropriated fund balance of 100% of the current operating budget.
- The unappropriated fund balance in the General Fund will not be allowed to fall below 25% of the current year General Fund operating budget.
- The difference between the 100% ceiling and the 25% floor may be used to:
 - Provide reserves for economic uncertainty
 - Provide a source of funds for major capital improvement undertakings and/or redevelopment programs.
- Assignments, commitments, or restrictions will be established for anticipated future needs when appropriate to act as a savings account whereby specific future provisions have been identified and aid in the management of cash flows and financial planning.

Cash Management and Investment Policies

- The Town of Firestone shall use pooled Town cash to invest in United States government, corporate, and money market instruments, assuming investments meet Town standards for investment quality. Criteria for selecting investments, using the prudent investor rule, are safety, liquidity, and yield, in that order of priority.
- Cash and investment proceeds will be structured to utilize all available funds for investment purposes.
- The Town shall invest public funds in a manner that provides preservation of capital, meets daily liquidity needs, diversifies the Town's investments, conforms to all local and state statutes governing the investment of public funds, and generates market rates of return.

Debt Management Policies

The Town shall maintain a debt policy, which establishes criteria that will protect the Town's financial integrity while providing a funding mechanism to meet the Town's capital needs. The underlying approach of the Town is to borrow only for capital improvements that cannot be funded on a pay-as-you-go basis. In some cases, debt can be an effective way to finance major capital improvements. Properly managed debt preserves the Town's credit rating, provides flexibility in current and future operating budgets, and provides long-term assets that maintain or improve our quality of life. To provide for the appropriate issuance and responsible use of debt, the Town of Firestone has adopted the following debt management policy statements:

- Long-term debt will not be issued to finance current operations.
- The maturity of the debt should not exceed 75% of the expected useful life of the resulting asset.
- Certificates of Participation (COPs) should not exceed 12% of the issuing funds total expenditures. Any COP project that generates revenue should have the revenues credited against the total lease payments before calculating the limit.
- General Obligation Bonds (GO) should be limited to projects with an asset life of greater than ten years. The total GO bonds issued should not exceed 5% of the actual taxable value of the property in the Town. Limitations on debt shall meet all limits of Article X Section 20 of the Colorado Revised Statutes as interpreted by the Town Attorney.
- Sales tax bonds or notes should be no greater than 15% of the revenues of the fund supporting the debt or lease unless it is a new tax that has been approved and dedicated by the voters.
- Enterprise revenue bonds, notes, or leases should be no greater than 15% of the revenues of the fund supporting the debt or lease unless it is an approved revenue source that is dedicated by the Town Board or the voters to repayment of the debt.
- Each annual operating budget will include the full appropriation for repayment of the principal and interest due that year on each debt or lease issue.
- Debt limits established by law and policy will be calculated at least once each year, and whenever otherwise requested or appropriate.
- Good communications will be maintained with bond rating agencies, bond counsel, banks, financial advisors and other involved in debt issuance and management.
- The Town's comprehensive annual financial reports and official statements will reflect our commitment to full and open disclosure concerning our debt.

Periodic Review

The Comprehensive Financial Policy Document and each of the policies contained within shall be reviewed by the Town Board every two years. The policy has been written to be flexible and easily amended to deal with the style of the times.

RESOLUTION NO. 24-107

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE, COLORADO, ADOPTING A BUDGET FOR THE FISCAL YEAR OF 2025 AND APPROPRIATING SUMS FOR AND DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025 IN ACCORDANCE WITH THE STATUTES OF THE STATE OF COLORADO.

WHEREAS, the Board of Trustees of the Town of Firestone has directed the Town Manager to prepare and submit a proposed budget to the Board of Trustees; and

WHEREAS, the Town Manager has submitted a final proposed budget to the Board of Trustees on November 13, 2024 for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, the proposed budget was open for inspection by the public and the public was given the opportunity to file or register any objections to the proposed budget at the Public Hearing held on November 13, 2024; and

WHEREAS, in accordance with Article X, Section 20 of the Colorado Constitution, approved by the voters on November 3, 1992, an “Amendment One Emergency Reserve” is included in the budget in a total amount estimated to equal three percent (3%) of the Town’s fiscal year spending excluding bonded debt service; and

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenues, so that the budget remains in balance as required by law.

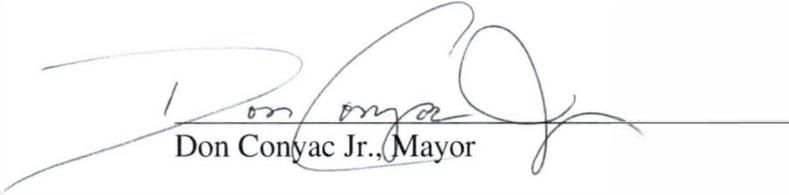
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE, COLORADO:

Section 1. That the budget as submitted and attached hereto and made a part of this Resolution, is, hereby approved and adopted as the budget of the Town of Firestone for the fiscal year beginning on the first day of January 2025 and ending on the last day of December 2025.

Section 2. That the Town Clerk shall in accordance with C.R.S. 29-1-113 cause a certified copy of the budget to be filed in the States Division of Local Government in the Department of Local Affairs.

INTRODUCED, READ AND ADOPTED this 13th day of November, 2024.

TOWN OF FIRESTONE, COLORADO


Don Conyac Jr., Mayor

ATTEST:


Missy Carranco, Deputy Town Clerk



APPROVED AS TO FORM:


William P. Hayashi, Town Attorney

RESOLUTION NO. 24-108

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE, COLORADO, APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE 2025 FISCAL YEAR.

WHEREAS, the Board of Trustees of the Town of Firestone adopted the 2025 budget in accordance with the Local Government Budget Law, on November 13, 2024; and

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to total proposed expenditures as set forth in the budget; and

WHEREAS, it is required by law but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operation of the Town.

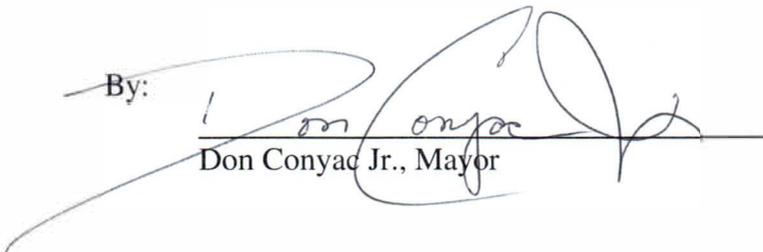
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, for the purposes stated:

General Fund	\$ 22,490,448
Capital Projects Fund	\$ 13,329,240
Debt Service Fund	\$ 2,400,018
Conservation Trust Fund	\$ 100,000
Firestone Urban Renewal Authority – Southern	\$ 347,065
Firestone Urban Renewal Authority – Northern	\$ 6,259,686
Firestone Urban Renewal Authority – Central	\$ 4,789,201
Firestone Urban Renewal Authority – Big Horn	\$ 3,101,035
Water Fund	\$ 26,753,328
Stormwater Fund	<u>\$ 1,530,010</u>
Total Appropriations & Transfers	<u>\$ 81,100,031</u>

INTRODUCED, READ AND ADOPTED this 13th day of November, 2024.

TOWN OF FIRESTONE, COLORADO

By: 
Don Conyac Jr., Mayor

ATTEST:


Missy Carranco, Deputy Town Clerk



APPROVED AS TO FORM:


William P. Hayashi, Town Attorney

Glossary of Terms

Acronyms

<i>ACFR</i>	Annual Comprehensive Financial Report
<i>CIP</i>	Capital Improvement Program
<i>FTE</i>	Full-Time Equivalent/Equivalency
<i>FURA</i>	Firestone Urban Renewal Authority
<i>GAAP</i>	Generally Accepted Accounting Principles
<i>GFOA</i>	Government Finance Officers Association
<i>GASB</i>	Governmental Accounting Standards Board (GASB)
<i>TABOR</i>	Taxpayer's Bill of Rights

Definitions

Abatement and Refunds

A complete or partial cancellation of a levy.

Accounting Period

A period at the end of which and for which financial statements are prepared.

Accounting System

The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, balanced account groups, or organizational components.

Accounts Payable

Amounts owed to persons or organizations for goods and services received by the Town but not yet paid for.

Accounts Receivable

Amounts owed from persons or organizations for goods and services furnished by the Town but not yet paid for.

Accrual Basis of Accounting

The method of accounting under which revenues are recorded when they are earned and become measurable (whether or not cash is received at that time) and expenditures are recorded when goods and services are received (whether or not cash disbursements are made at that time or not).

Accumulated Depreciation

Accumulated costs associated with the expiration of the estimated service life of capital assets.

Ad Valorem

A tax imposed at a rate or percentage of the value of a particular good.

Amortization

The reduction of debt by payments of principal and interest sufficient to retire the debt by maturity.

Appropriation

A legal authorization made by the Town Board, which permits the Town to incur obligations and to make expenditures of resources.

Assessed Valuation

A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assets

Resources owned or held by governments which have monetary value.

Audit

A comprehensive examination of the manner in which the government's resources were utilized. A financial audit is a review of the accounting system and financial information to determine how government funds were spent and whether expenditures complied with the legislative body's appropriations. A performance audit consists of a review of how well the government met its stated goals.

Balanced Budget

A balanced budget is defined as a budget in which proposed expenditures and provisions of contingencies in the budget do not exceed the total estimated revenues including surpluses from prior years.

Bond

A written promise to pay a sum of money on a specific date at a specific interest rate. The interest payments and the repayment of principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets, and bridges.

Budget

A financial plan for a specified period of time (fiscal year) that matches estimated revenues and expenditures with various municipal services.

Budget Document

The official published statement prepared by the Finance Department that includes all budget information as approved by Town Board. It is distributed to the press and the public following approval.

Budgetary Basis of Accounting

The basis of accounting used to prepare the budget.

Budgetary Control

The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

Capital Assets

Assets with an initial value greater than \$5,000 and a useful life which exceeds one year (a.k.a. Fixed Assets).

Capital Expenditures/Outlay

Money spent to add or expand property, facilities, and capital assets with the expectation that they will benefit the organization for a length of time exceeding one year (also see Capital Assets & Capital Projects).

Capital Improvement Program (CIP)

A plan of proposed capital outlays and the means of financing them for the current fiscal period.

Capital Projects

Projects, which purchase or construct capital assets which meet or exceed \$25,000. Typically, a capital project encompasses a purchase of land and/or the construction of a building, facility, or infrastructure.

Capital Projects Fund

Established to account for the purchase or construction of major capital facilities that are not financed by proprietary funds or trust funds.

Cash Basis of Accounting

A basis of accounting in which revenues are recorded when received in cash and expenditures are recorded when cash is disbursed.

Component Unit

A legally separate organization for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Annual Comprehensive Financial Report (ACFR)

A government unit's official annual financial report prepared and published as a matter of public record.

Contingency

A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted for.

Debt Reserves

The Town's obligation to pay the principal and interest of all bonds and other debt instruments according to a predetermined payment schedule.

Debt Service Fund

Established to account for the transfers of resources from other governmental type funds for the payment of principal and interest of general long-term debt.

Deficit

The excess of liabilities over assets for any fund or organization.

Department

A major administrative division of the Town, which has overall management responsibility for an operation or a group of related operation within a functional area.

Depreciation

The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a capital asset that cannot or will not be restored by repair and will be replaced. The cost of the capital asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

Discrete Presentation

Method of reporting financial data of component units in a column or columns separate from the financial data of the primary government.

Emergency Reserves

As defined in Colorado State Statutes in Article X, Section 20, "to use for declared emergencies only, each district shall reserve 3% or more of its fiscal year spending excluding bonded debt service."

Encumbrance

The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a future expenditure.

Enterprise Fund

Established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services which are entirely or predominantly self-supported by user fees. All activities necessary to provide such services are accounted for in these funds. TABOR defines an Enterprise Fund as, "A government-owned business authorized to issue its own revenue bonds and receives less than 10% of its annual revenue from other government grants and/or subsidies".

Escrow

A deed, bond, money, or a piece of property delivered to a third party (escrow agent) to be delivered by him/her to the grantee only upon the fulfillment of a condition.

Excise Tax

Selective sales taxes that are levied on specific transactions. They are levied separately from general sales taxes.

Expenditure

Decrease in net financial resources other than through interfund transfers.

Fiduciary Funds

Used to account for financial resources held or managed by the governmental entity in a trustee or agent capacity for individuals, private organizations, other governmental entities, and/or other funds. There are two types of fiduciary funds, trust and agency funds.

Firestone Urban Renewal Authority (FURA)

The Firestone Urban Renewal Authorities were established to develop and implement a plan to renew and revitalize portions of the norther, central, southern and bighorn Firestone areas. The Firestone Urban Renewal Authorities are considered special revenue funds.

Fiscal Year

A 12-month period of time to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations.

Fixed Assets

Assets with a value greater than \$5,000 and useful life of several years (a.k.a. Capital Assets).

Franchise Fee

The Town imposes franchise fees on utility companies that provide services within the Town limits. This fee grants the company access to public streets and provides easements that enable them to supply and maintain services to Town residents.

Full-Time Equivalent (FTE)

A standard measure of staffing. One FTE is equal to a 2,080 working hours which is the number of hours worked in a year by a full-time employee (40 hours per week x 52 weeks = 2,080 hours).

Fund

An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are the general fund, special revenue funds, debt service funds, capital projects funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.

Fund Balance

Fund balance is the excess of assets over liabilities. A negative fund balance is referred to as a deficit.

Fund Type

Any one of seven types into which all funds are classified in governmental accounting. The seven fund types are general, special revenue, debt service, capital projects, enterprise, internal service, and trust/agency.

General Fund

The General Fund is established to account for the revenues and expenditures necessary to carry out basic governmental activities of the Town such as public safety, planning, administrative services, etc., which are not required to be accounted for in another fund.

General Obligation Bonds

Long-term debt backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP)

Uniform minimum standards and guidelines for financial accounting and reporting that govern the form and content of financial statements. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. Generally accepted accounting principles are continually evolving as changes occur in the reporting environment.

Government Finance Officers Association (GFOA)

An organization which administers the Certificate of Achievement program, as well as others to encourage excellence in financial reporting and budgeting by state and local governments.

Governmental Accounting Standards Board (GASB)

The independent agency established as the official body designated to set accounting and financial reporting standards for state and local governments.

Governmental Funds

Used to account for general government activities which benefit the public as a whole such as administration, police protection, and maintenance of streets and roads. There are five types of governmental funds: general, special revenue, capital projects, debt service, and permanent funds.

Grants

Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

Impact Fees

Fees imposed to fund expenditures on capital facilities needed to serve new development pursuant to CRS 29-20-104.

Highway Users Tax

This revenue is State collected, locally shared revenue that is distributed monthly. These funds are collected through gas taxes and motor vehicle registration fees and are earmarked specifically for the construction, maintenance or improvement of streets, roads and highways. These monies are distributed to municipalities based on a formula that includes the number of vehicles registered and the miles of streets in each municipality. Distribution percentages are recalculated every year in July based upon the previous year vehicle registrations and the previous year miles of open and maintained streets. A Local Highway Finance Report must be completed and returned to the Colorado Department of Transportation each year in order to receive a portion of this revenue.

Infrastructure

Long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets.

Interfund Transfers

Amounts transferred from one fund to another within a single government entity.

Interfund Loans

Loans made from one fund to another.

Intergovernmental Revenue

Revenue received from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

Internal Service Fund

A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis.

Levy

To impose taxes, special assessments, or service charges for the support of governmental activities.

Long Term Debt

Debt with a maturity of more than one year after the date of issuance.

Mill

The rate of tax which results in one dollar of taxes on each \$1,000 of assessed valuation.

Modified Accrual Accounting

A basis of accounting in which expenditures are accrued but revenues are accounted for on a cash basis. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are actually received or are “measurable” and “available for expenditure”. Since this type of accounting basis is a conservative financial approach, it is recommended as the standard for most governmental funds.

Occupation Tax

The Town levies a \$2.00 per day tax per occupied lodging room or accommodations provided for a period of less than 30 consecutive days.

Operating Budget

The portion of the budget that pertains to daily operations that provide basic governmental services. The operating budget contains appropriations for expenditures such as personnel, materials, supplies, capital assets, and debt service.

Ordinance

A formal legislative enactment by the governing body of a municipality. If it is not in conflict with any higher form of law, it has the full force and effect of law within the boundaries of the municipality.

Property Tax

Taxes levied against both residential and commercial real property located within the Town limits. Taxes are levied in the current year and due in the following year, i.e. 2018 receipts are for taxes levied in 2017. Property taxes are restricted by the “TABOR” Amendment and State Statutes. Currently all property taxes are reported in the General Fund.

Proprietary Funds

Account for a government’s business-type or commercial activities such as goods or services that are sold to the public, to other governments, or to other departments within the government. There are two types of proprietary funds, enterprise and internal services.

Refunding Bonds

Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

Resolution

A special or temporary order of legislative body requiring less legal formality than an ordinance or statute; used by governing boards for taking formal action.

Revenue

Funds that are received as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, and interest earnings.

Revenue Bonds

Bonds whose principal and interest are payable exclusively from earnings of a public enterprise.

Road and Bridge Tax

This revenue is a portion of the highway user taxes which are distributed to the counties. The County shares a portion of the taxes it receives to support Town roads and bridges within the county.

Sales Tax

The Town levies a 3.6% tax for all local retail sales. Sales taxes on the sale of all non-food items are allocated between funds as follows: General Fund receives 55%, and approx. 25% of the collections (which is equal to a 1% tax rate) have been restricted exclusively for the purposes of acquiring, developing, constructing, and repairing existing and planned streets and parks as well as to pay debt service on debt issued for such purposes. The other 20% (which is equal to a .6% tax rate) of the sales tax is restricted for the purpose of constructing and maintaining Town facilities. The proceeds are used to pay 2018 Certificates of Participation related debt service.

Special Assessment

A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

Special Revenue Fund

Established to account for the proceeds of specific revenue sources (other than special assessments, pension trusts, proprietary fund operations and revenues received for major capital projects) that are legally restricted for specified purposes. GAAP only requires the use of special revenue funds when legally mandated.

Specific Ownership Tax

The County Department of Motor Vehicles collects specific ownership tax when a vehicle is licensed. This tax is collected based on the value of the vehicle when it was new. This taxable value does not change throughout the life of the vehicle; however the tax rate charged on the taxable value continues to decrease until the vehicle is 10 or more years old at which time the taxes paid are \$3.00 per year. The Weld County Treasurer's Office distributes 29% of this tax to various local districts (including the Town) based on their mill levy.

Supplemental Appropriation

An appropriation by the Town Board of Trustees when there is a need to transfer budgeted and appropriated monies from one fund to another fund or, if during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

Tax

A compulsory charge levied by a government to finance services performed for the common benefit.

Taxpayer's Bill of Rights (TABOR)

An amendment to the Colorado State Constitution passed by Colorado voters in November 1992 which limits the growth of local government revenues equal to that of the rate of inflation plus local growth (assessed valuation).

Tobacco Tax

A \$0.01 tax is levied by the State of Colorado on each cigarette sold. Approximately 27% of this tax is distributed to municipalities based on the percentage of state sales taxes collected in the jurisdiction compared with the statewide collection. The Town receives these taxes on or near the 15th of the month; two months after the vendor collects the taxes.

Useful Life

An estimation of the period of time over which machinery, equipment, property, facility, or other capital asset will be of value or use to its owner.

User Fees

Charged to the benefiting party for the direct receipt of a public service.

Working Capital

The amount of current assets that exceeds current liabilities.

