

ALL REGISTERED VOTERS

NOTICE OF ELECTION TO INCREASE TAXES AND INCREASE DEBT ON A REFERRED MEASURE

**Town of Firestone
Weld County, State of Colorado**

Notice is hereby given that the Town of Firestone, Colorado, will conduct an independent **Special Mail Ballot Election** for all eligible registered voters of the town.

Deadline for Receipt of Ballots: Tuesday, November 4, 2025, at 7:00 p.m.

Designated Election Official

Miriam Granados Luna, Town Clerk
Town of Firestone
9550 Park Avenue
Firestone, CO 80504
Bus: 303-531-6264

Ballot Drop Box- inside Town Hall

Firestone Town Hall
9550 Park Avenue
Firestone, CO 80504

Eligible electors may register to vote, update their address, deliver a mail ballot, or apply for a replacement ballot in the office of the Town Clerk at the address listed above. The office hours are Monday through Friday, from 8:00 a.m. to 5:00 p.m. (excluding holidays) and on Election Day, Tuesday, November 4, 2025, from 7:00 a.m. to 7:00 p.m.

Voters will start receiving ballots the week of October 13, 2025. If you have not received your ballot by October 20, 2025, please call the Firestone Town Clerk's Office at 303-531-6264 to request a replacement ballot. You may also request a replacement if you have a damaged ballot or have made a mistake on your ballot. The last day to request a ballot *by mail* is October 27, 2025.

Your completed mail ballot must be received by the Town Clerk by 7:00 p.m. on Tuesday, November 4, 2025 (Election Day). Ballots may be mailed in the return envelope or deposited at the ballot drop box listed above. Domestic ballots received after 7:00 pm on Election Day cannot be counted.

A "yes" vote on any ballot issue is a vote in favor of changing the current law or existing circumstances, and a "no" vote on any ballot issue is a vote against changing current law or existing circumstances.

Ballot Titles and Text:

BALLOT ISSUE 1:

SHALL THE TOWN OF FIRESTONE (THE "TOWN") TAXES BE INCREASED \$325,000 IN THE FIRST FISCAL YEAR (2025) AND ANNUALLY THEREAFTER BY LEVYING AN AD VALOREM TAX AT A RATE OF NOT MORE THAN FIVE MILLS WITHIN THE BOUNDARIES OF THE PROPOSED CENTRAL FIRESTONE DISTRICT (THE "AUTHORITY"), FOR THE PURPOSES SET FORTH IN PART 8 OF ARTICLE 25 OF TITLE 31 COLORADO REVISED STATUTES; AND SHALL THE TOWN AND THE AUTHORITY BE AUTHORIZED TO COLLECT, RETAIN, AND EXPEND THE REVENUES COLLECTED FROM SUCH TOTAL PROPERTY TAX RATE, AND INVESTMENT INCOME THEREON, AS A VOTER-APPROVED REVENUE CHANGE?

- YES/FOR
- NO/AGAINST

BALLOT ISSUE 2:

SHALL THE CENTRAL FIRESTONE DISTRICT (THE "AUTHORITY"), OR THE TOWN OF FIRESTONE (THE "TOWN") ON BEHALF OF AND FOR USE BY THE AUTHORITY FOR PURPOSES OTHER THAN

ENTERPRISES, AND AS A VOTER APPROVED REVENUE CHANGE, BE AUTHORIZED TO INCUR ANY MULTIPLE FISCAL YEAR DIRECT OR INDIRECT DEBT OR OTHER FINANCIAL OBLIGATION, INCLUDING CONTRACTUAL AGREEMENTS, AND OTHER OBLIGATIONS AND TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF REVENUES RECEIVED BY THE AUTHORITY, OR BY THE TOWN ON BEHALF OF AND FOR USE BY THE AUTHORITY, IN 2025 AND EACH YEAR THEREAFTER, INCLUDING, WITHOUT LIMITATION, TAX REVENUES, FEES, RATES, TOLLS, CHARGES, GRANTS, RENTS, LOANS, CONTRIBUTIONS, PROCEEDS OF ANY AGREEMENTS OR CONTRACTS, AND ANY OTHER REVENUES IMPOSED, COLLECTED, OR AUTHORIZED BY LAW, AND SHALL SUCH REVENUE BE COLLECTED AND SPENT WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION INCLUDING THOSE CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED, AND SPENT BY THE AUTHORITY AND THE TOWN ON BEHALF OF THE AUTHORITY, AND SHALL ALL REVENUES GENERATED BY ANY AD VALOREM TAX LEVY UP TO FIVE MILLS COLLECTED, RETAINED, OR SPENT IN 2025 AND COLLECTED, RETAINED, OR SPENT IN ALL SUBSEQUENT YEARS THEREAFTER BE VOTER APPROVED AS AN INCREASED LEVY EXEMPT FROM THE TAX INCREASE LIMITATIONS CONTAINED IN SECTIONS 29-1-301 AND 29-1-302 COLORADO REVISED STATUTES AND ANY OTHER APPLICABLE LAW?

- YES/FOR
- NO/AGAINST

BALLOT ISSUE 3:

WITHOUT INCREASING TAXES, AND SUBJECT TO THE APPROVAL OF BALLOT ISSUE 2, SHALL THE TOWN OF FIRESTONE, COLORADO ("TOWN"), ON BEHALF OF AND FOR USE BY THE CENTRAL FIRESTONE DISTRICT (THE "AUTHORITY"), BE AUTHORIZED TO INCREASE ITS DEBT PRINCIPAL BY UP TO \$ 25 MILLION, WITH A TOTAL REPAYMENT COST INCLUDING INTEREST AND FEES OF NOT MORE THAN \$74 MILLION, FOR THE PURPOSE OF FINANCING THE COSTS OF DEVELOPMENT PROJECTS TO BE UNDERTAKEN BY OR ON BEHALF OF THE AUTHORITY PURSUANT TO THE AUTHORITY PLAN OF DEVELOPMENT, AS IT MAY BE AMENDED FROM TIME TO TIME, INCLUDING WITHOUT LIMITATION, ANY PUBLIC IMPROVEMENTS OR PROJECTS DESCRIBED IN THE AUTHORITY PLAN OF DEVELOPMENT, AND APPLICABLE PROVISIONS OF COLORADO LAW, FOR OBLIGATIONS THAT ARE SUBJECT TO TABOR ELECTION REQUIREMENTS AND WITHOUT SUCH LIMITATIONS FOR OBLIGATIONS THAT ARE NOT SUBJECT TO TABOR'S ELECTION REQUIREMENTS;

SUCH DEBT AND THE INTEREST THEREON TO BE PAID FROM AND SECURED BY A PLEDGE OF THE SPECIAL FUND OF THE TOWN WHICH SHALL CONTAIN TAX INCREMENT REVENUES LEVIED AND COLLECTED WITHIN THE BOUNDARIES OF THE AUTHORITY; AND SHALL SUCH DEBT BE EVIDENCED BY BONDS, LOANS, ADVANCES, OR OTHER INDEBTEDNESS OR FINANCIAL OBLIGATIONS, TO BE SOLD IN ONE SERIES OR MORE, FOR A PRICE ABOVE OR BELOW THE PRINCIPAL AMOUNT THEREOF, ON TERMS AND CONDITIONS, AND WITH SUCH MATURITIES AS PERMITTED BY LAW AND AS THE TOWN MAY DETERMINE, INCLUDING PROVISIONS FOR THE REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF A PREMIUM OF NOT MORE THAN 3% OF THE PRINCIPAL AMOUNT SO REDEEMED; AND SHALL THE TOWN AND THE AUTHORITY BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE TAX INCREMENT REVENUES, THE BOND PROCEEDS AND THE INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE AND EXCEPTION TO THE LIMITS

WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

- YES/FOR
- NO/AGAINST

Town of Firestone Total Fiscal Year Spending

<u>Fiscal Year</u>	<u>Fiscal Year Spending</u>
2025 (estimated)	\$39,995,735
2024 (actual)	\$37,751,584
2023 (actual)	\$37,061,332
2022 (actual)	\$30,017,353
2021 (actual)	\$33,877,561

Overall percentage change from 2021 to 2025: 18.05%
Overall dollar change from 2021 to 2025: \$6,118,174

First Full Year Estimates for 2026

Estimated maximum amount of tax increase for 2026: \$0.00

Estimated fiscal year spending without tax increase for 2026: \$55,259,183.00

Current Town Debt

Principal Amount: \$ 19,270,000.00
Maximum Annual Repayment Cost: \$ 2,346,994.50
Total Repayment Cost: \$ 28,102,663.50

Proposed Town Debt

Principal Amount: Up to \$25,000,000.00
Maximum Annual Repayment Cost: \$1,914,250.00

Total Repayment Cost: Not to exceed \$74,000,000.00

Summary of Comments in Favor and Against Ballot Issue

Summary of Written Comments AGAINST Town of Firestone Ballot Issue 1:

No comments were received by the constitutional deadline.

Summary of Written Comments FOR Town of Firestone Ballot Issue 1:

No comments were received by the constitutional deadline.

Summary of Written Comments AGAINST Town of Firestone Ballot Issue 2:

No comments were received by the constitutional deadline.

Summary of Written Comments FOR Town of Firestone Ballot Issue 2:

No comments were received by the constitutional deadline.

Summary of Written Comments AGAINST Town of Firestone Ballot Issue 3:

No comments were received by the constitutional deadline.

Summary of Written Comments FOR Town of Firestone Ballot Issue 3:

No comments were received by the constitutional deadline.