



Town of Firestone

# 2026

# BUDGET

Annual Operating and Capital Improvement



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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

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**Town of Firestone  
Colorado**

For the Fiscal Year Beginning

**January 01, 2025**

*Christopher P. Morill*

Executive Director

## Reader's Guide

This budget document is prepared in a format that strives to reduce the level of difficulty for readers not familiar with public budgeting systems, yet still provide comprehensive information useful in communicating the overall financial direction and policy of the Town. Each section of the budget document and its contents are described below:

*Introduction* – Provides a profile and brief history of the Town including information regarding the local population, climate, and economy. In addition, this section describes the operating structure of the local government, identifies key municipal facilities, and provides a list of current Town Officials, as well as a Town-wide organizational chart.

*Budget Summary* – Describes the budget process, fund structure, and basis of accounting used in the budget document. It also provides information regarding the goals and challenges facing the organization, an assessment of the major revenues and expenditures, and various Town-wide budgetary statements.

*Fund Summaries* – The Town operates a number of individual funds, each with its own appropriated budget. This section provides a budgetary statement for each of the Town's funds and when applicable provides summary statements of the restricted funding elements within those funds.

*Department Summaries* – The Town is organized by department, and as such each department has an authorized expenditure budget, which it must follow. A department funding matrix, as well as, detail regarding each department including departmental statements, descriptive narratives, goals, activity measures, and Full Time Equivalency (FTE) levels are presented in this section.

*Capital Improvements* – This section provides a detailed account of each capital improvement project including a program summary, descriptions, estimated costs, and information regarding the impacts of the projects on future operations and maintenance.

*Appendix* – This section contains miscellaneous information that may be of interest to readers and includes financial policies, personnel summaries, the Town's adopted pay plan, and a glossary of terms. The resolution adopting/appropriating the budget and certifying the mill levy are included at the end of this section.

# Community Profile

## Living in Firestone

With spectacular views of Colorado’s Rocky Mountains, Firestone is located on the northern edge of the Denver-Boulder metropolitan area along Interstate 25, midway between Denver and Fort Collins, just east of Longmont in Weld County.

Regional amenities, public services and community events are among the few pleasures residents enjoy in Firestone. It has a rich history that underpins community development and continues to build from it. Not only is Firestone a great community to call home, it is also a community that prepares for the future and advances towards it.

Firestone offers numerous neighborhood, community and regional parks, including a regional sports complex. Miles of trails make up the Firestone Trail system, which is part of the regional Colorado Front Range Trail system. The trails offer great recreation opportunities for residents and visitors to enjoy the great outdoors and connect to various parks and community amenities. The community is also home to Saddleback Golf Club and St. Vrain State Park.

## History

St. Vrain State Park, near present-day Firestone, was originally the location where Fort Junction, a sod fortress, was built. Between 1863 and 1865 Fort Junction was constructed for use during the Colorado War (also known as the Indian War) by the Lower Boulder St. Vrain Valley Home Guard – a volunteer militia organized to protect local settlers from Native American attacks.



Weld County brothers John, William and Thomas McKissick were in the St. Vrain Valley Home Guard. John was elected Weld County Sheriff in 1865 and Thomas succeeded him in 1867. William discovered coal in southwestern Weld County, leading to the McKissick brothers purchasing railroad land to establish a coal mine. In 1872, they opened the McKissick, Colorado’s first production coal mine (a mine requiring tunnels, mining equipment, and employees), located where today’s Saddleback Golf Course is in Firestone.

In 1907, the Denslow Coal & Land Company purchased 160 acres of Thomas McKissick’s land from his widow. Later that same year, Ohio investors bought Denslow out and started the Firestone Coal Company, establishing Firestone coal mine. They platted a town next to the mine named Firestone in 1908; all were named for Jacob Firestone, one of the Ohio investors. Firestone was the third coal mining town of a trio of towns northeast of Erie, along with Frederick and Dacono, commonly referred to as the Tri-Towns or the Carbon Valley.





Five coal mines operated in Firestone until 1947 when the coal mines closed. During its production, Firestone’s Grant Mine produced 2,070,686 tons of coal, enough to fill a coal train 200 miles long. The Firestone Trail is now where the old train track bed was located. More than 12 miles long, the Firestone Trail connects a variety of neighborhood and regional parks, the St. Vrain Legacy Trail, and the Colorado Front Range Trail.

Firestone remained a small town until its boom began in 2000. Between 2000-2010, the population soared from 1,908 to 10,147. According to the 2020 U.S. Census, the Town of Firestone had a growth rate of 61 percent from 2010 to 2020, making it one of the fastest growing communities in Colorado.

Climate

The climate of Firestone is considered semi-arid with very low humidity and relatively little precipitation. The area is well-known for its abundant sunshine, as it averages over 275 sunny days per year. During the summer it is not uncommon to have temperatures in excess of 90°; however days for which temperatures reach 100° are unusual. Thunderstorms are common during the growing season between April and September and supply approximately 75% of the annual precipitation to the area. Winters are normally mild, however snowstorms measured in feet, do occur on occasion. The information below, as compiled by the Western Regional Climate Center, provides additional information regarding the Town’s climate:

Average High/Low Temperature in January	44°F/15.7°F
Average High/Low Temperature in July	87.4°F/56.1°F
Average Annual Precipitation	16.12”
Average Annual Snowfall	44.34”
Average Wind Speed	19.61 mph

Population & Demographics

According to the U.S. Census Bureau, Firestone’s population was estimated at 19,600 in 2025 and is expected to reach 21,000 in 2026. The Town has about 6,500 housing units, with an average household size of 3.02 people. Around 95.2% of the housing units are occupied, and 19.7% of those are renter-occupied. The table below provides additional demographic comparisons between Firestone, Weld County, and the State and references data from the Census Bureau 2023 ACS 5-Year Estimates.

	<u>Firestone</u>	<u>Weld County</u>	<u>Colorado</u>
Male	51.3%	50.8%	50.6%
Female	48.7%	49.2%	49.4%
Median Age	35.6	35.2	37.5
Under 18 Years	23.1%	25.7%	21.4%
Between 18-64 Years	63.4%	61.6%	60.9%
Over 65 Years	11.4%	12.7%	15.2%
High School Graduate or higher	92.0%	88.5%	92.8%
Bachelor’s degree or higher	33.7%	32.0%	44.7%
Graduate degree	11.4%	10.4%	15.8%

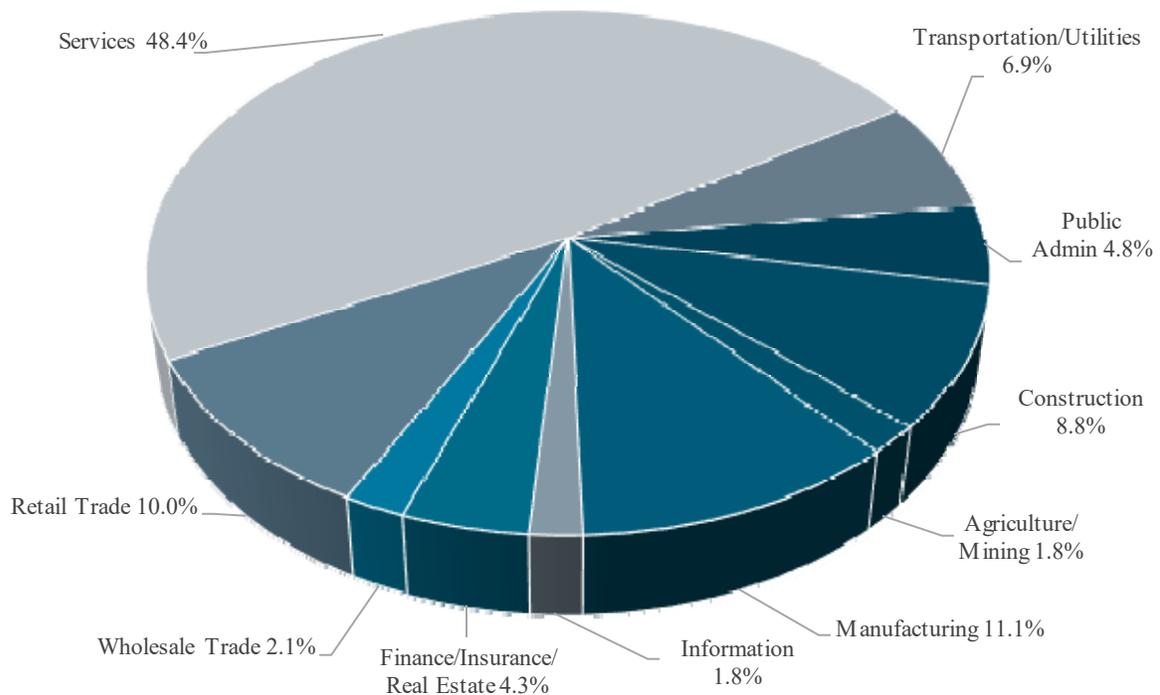
## Labor & Employment

As of 2025, 96% of Firestone residents aged 16 and over are employed. The largest sectors of employment are Healthcare and Social Assistance, followed by Manufacturing, Professional Services, and Retail Trade. The average household income in Firestone is estimated at \$129,768.

The Town has about 166 store-front businesses offering various goods and services. Major employers include ARC Worldwide Group, Home Depot, American Furniture Warehouse, King Soopers, and Safeway. Firestone's largest retail area, Firestone City Centre, spans 100 acres with 20 retailers and offers space for future commercial development.

The chart below provides additional information regarding local employment by industry:

### Town of Firestone Employment by Industry



## Growth & Development

The Town of Firestone is a growing community, primed for commercial development to support its growing number of residents, businesses and visitors. In 2009, the Firestone Urban Renewal Authority (FURA) was formed to actively eliminate blight, assist with redevelopment, as well as plan and develop public improvements in an effort to cultivate and maintain a sustainable economy.

Numerous opportunities for new commercial development exist along the primary commercial arterial roadway, Firestone Boulevard, supplementing the existing commercial development alongside Interstate 25. A future bus rapid transit (BRT) stop and expanded park-n-ride is planned at the Firestone Boulevard exit offering access to bus services along the I-25 corridor between Fort Collins and Denver. Additional commercial opportunities are planned along Colorado Boulevard and reinvestment through infill and redevelopment within Historic Firestone.

## Governing Body and Town Management

The Town of Firestone was incorporated in 1908. The Town is a statutory Town operating under the rules of the State of Colorado. Many municipalities operate under “home rule” charters in comparison. Under the State of Colorado, the current form of government consists of a mayor and six Board of Trustee members, all of whom are elected “*at-large*,” and a Town Manager, who is appointed by the board and works under the general direction of the Board of Trustees. The mayor is elected at large for a two-year term, while the six trustees are elected at large for staggered four-year terms. It is within the board-manager framework that the elected officials serve as the Town’s leaders and policy makers while the Town Manager serves at the pleasure of the Board of Trustees to carry out policy and ensure that all residents are being equitably served.

As the chief operating and administrative officer of the Town, the Town Manager’s office strives to provide professional leadership in the administration and execution of policies set by the Board of Trustees and in the operations of the Town as a whole. Accordingly, the Board of Trustees and town manager work together in an effort to preserve a sustainable and prosperous community.

The Town provides a full range of services including police protection, municipal court services, maintenance of streets, parks, trails and open space, stormwater and water utilities, planning and development, as well as general administration. Other utility services such as sewer, electricity, natural gas and trash are provided by companies not affiliated with the Town.

## Town Facilities

*Town Hall*  
9950 Park Avenue  
Firestone, CO 80504

*Police and Municipal Court Facility*  
9900 Park Avenue  
Firestone, CO 80504

*Operations and Maintenance Facility*  
7500 Pine Cone Avenue  
Firestone, CO 80504



## LIST OF PRINCIPAL OFFICIALS

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### Elected Officials

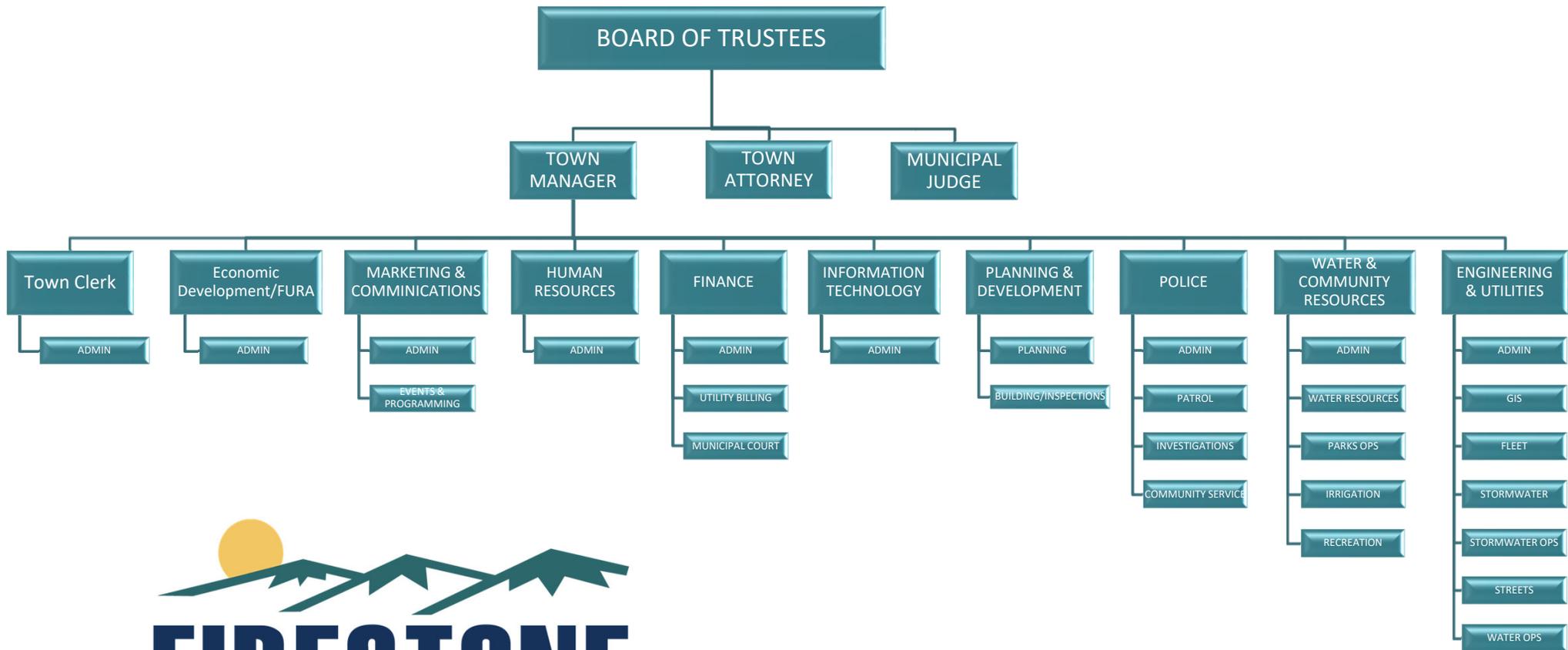
Mayor..... Don Conyac Jr.  
Mayor Pro-tem..... Frank A. Jimenez  
Trustee..... Lorna Morton  
Trustee..... Sean Doherty  
Trustee..... Matt Holcomb  
Trustee..... Ray Byrd  
Trustee..... Vacant

### Appointed Officials

Interim Town Manager..... Raelynn Ferrera  
Town Clerk..... Miriam Granados Luna, CMC  
Town Treasurer..... Jessica Clanton, CPA  
Town Attorney..... Marshall Keith Martin, Widner Juran, LLP  
Municipal Judge..... Stephen Jones

### Department Directors

Chief of Police..... David Angelo  
Economic Development, FURA and DDA Director..... Jill Mendoza  
Finance Director..... Jessica Clanton  
Human Resource Director..... Janet Sloat  
Marketing and Communications Director..... Katie Hansen  
Planning Director..... Pam Howard  
Water and Community Resources Director..... Julie Pasillas  
Engineering and Utilities Director..... Matt Wiederspahn





## Budget Overview

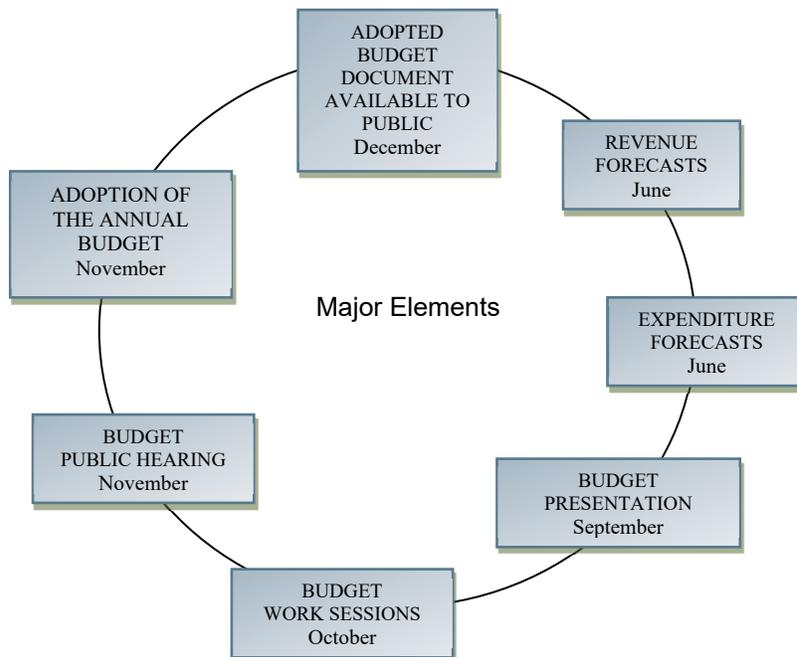
Pursuant to Chapter 3.04.020 of the Town Municipal Code, I am pleased to present the 2026 Annual Operating Budget & 2026-2030 Capital Improvement Plan for the Town of Firestone. The budget will demonstrate the allocation of available resources and serves as an operations guide in an effort to meet the service needs of the community.

### Budget Process

The Town's fiscal year begins January 1<sup>st</sup> and ends December 31<sup>st</sup> of each year. Although the Town legally appropriates its budget on an annual basis, the budgeting process includes discussions regarding multi-year financial planning, specifically as it relates to the Town's five-year Capital Improvement Program.

Each department prepares their budget using a line-item method, providing detailed documentation for revenues and expenditures. Service levels, as approved by the Town Board during the annual budget review, assist the departments in determining projected expenditures. In order to present a balanced budget, the Town Manager works closely with departments to coordinate funding levels. During the public hearing, the Town Board may adopt the budget with or without amendment. If the Town Board fails to adopt the budget by December 31<sup>st</sup>, the amounts appropriated for the current fiscal year shall be deemed adopted for the ensuing fiscal year on a month-to-month basis. Adoption of the budget by the Town Board shall constitute appropriations in the amount specified at the fund and department level. The Town encourages citizen participation and publishes notice of the hearing in local newspapers, on the Town's website, and at official Town posting places. Copies of the budget are available for citizen review.

### Budget Flowchart



Budget Calendar

Date	Activity
January 30, 2025	File the Adopted Budget with the Colorado Division of Local Governments Due By: January 30 <sup>th</sup> (C.R.S. 29-1-113(1))
March 28	Development/Communication of 2025 Organizational Goals & Priorities
May 29	Leadership Team Budget Discussion & Debriefing on Goals & Priorities
June 9 - 13	Develop Preliminary Projections and Budget Worksheets
June 16	Distribute Projections, Preparation Manual, and Worksheets to Departments
June 16 – July 18	Departments Complete Budget Worksheets/Package Requests/CIP
July 21 – 25	Develop Preliminary Budget Reports
July 28 – August 1	Develop and Compile Proposed Budget Document
August 4 – 22	Proposed Budget Development and Analysis
August 22	Receive Preliminary Abstract of Assessments from County Assessor Due By: August 25 <sup>th</sup> (C.R.S. 39-5-121(2)(b))
August 25	Calculate Preliminary Mill Levy Rate
August 26- Sept. 5	Town Manager Review of the Proposed Budget
September 17	All Departments Budget Presentation To Board – General Fund (Work Session)
September 24	All Departments Budget Presentation To Board – Water Fund and Stormwater Fund
October 8	Budget Presentation To Board – All other Funds & CIP (Work Session)
October 22	Final Review of Proposed Budget with Board of Trustees
November 12	Public Hearing and Adoption of the Annual Operating & Capital Improvement Budget
November 13– 28	Compile and Format Adopted Budget, CIP, and Budget-In-Brief Documents for Print and Distribution
December 10	Receive Certified Final Assessed Valuation from County Assessor Due By: December 10 <sup>th</sup> (C.R.S. 39-1-111(5))
December 12	Certification of the Annual Mill Levy Due By: December 15 <sup>th</sup> (C.R.S. 39-5-128(1))

Budgetary Control

Once adopted, it becomes the responsibility of the Finance Department to monitor and report on the financial activity of the organization and condition of the annual budget. The Town incorporates the use of financial software, policies, and procedures to provide an adequate level of control over expenditures. Each department is responsible for controlling expenditures within budgetary allowances; however, ultimate budgetary responsibility is retained at the legislative level. As allowed by the Town’s Municipal Code, requests for amended, supplemental, or reduction appropriations to the budget will be subject to the approval of the Town board by resolution.

Accounting Basis

Basis of Accounting refers to the specific time at which revenues and expenditures are recognized in the accounts and reported in our financial statements. The method of accounting used often depends on the purpose for which the fund has been established. Proprietary funds utilize full accrual basis of accounting while all other funds utilize a modified accrual basis.

Budgetary Basis

The budgeting and accounting policies of the Town of Firestone conform to generally accepted accounting principles applicable to governments. In the budgetary process however, all funds are prepared on the modified accrual basis of accounting. Thus, capital expenditures, debt and lease payments, as well as interfund loan

repayments are recorded as expenditures in the year in which they occur. Furthermore, depreciation and amortization costs are not budgeted since these costs represent non-cash transactions.

### Fund Structure

The Town of Firestone, like other local governments, utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by the Town Board of Trustees. The funds established by the Town Board and appropriated in this budget are as follows:

*General Fund* – This fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund. The functions accounted for in this fund account for most of the day-to-day operations of the Town that are financed via sales tax, property tax, and other general revenues. Activities in the General Fund include general administration, economic development, public safety, engineering, utilities, community resources and water.

*Special Revenue Fund* – These funds are used to account for the proceeds of specific revenue sources that are legally or otherwise restricted to expenditures for specified purposes, and which therefore cannot be diverted to other uses. The Town of Firestone currently operates one Special Revenue Fund.

- *Conservation Trust Fund* – The fund is used to account for the resources generated from the lottery proceeds which are passed through from the State of Colorado. These funds are restricted to the costs associated with parks and open spaces.

*Capital Projects Fund* – This fund is used to account for the construction of major capital projects other than those financed by Enterprise Funds. The Town of Firestone currently operates one Capital Projects Fund. The revenues in the Capital Projects Fund are derived from various restricted and non-restricted sources including county-shared sales tax revenues, grants, and transfers from the General Fund.

*Debt Service Fund* – This fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs. Colorado State Statute limits the total amount of General Obligation debt to three percent of the jurisdiction’s actual value of all the taxable property in the Town, as determined by the County Assessor. The Town of Firestone currently does not carry any general obligation debt.

*Firestone Downtown Development Authority* – This authority was established to assist in the planning, development, and redevelopment of the central business district of the Town of Firestone. The revenues in the Authority are derived from property taxes.

*Firestone Urban Renewal Authorities* – These authorities were established to develop and implement a plan to renew and revitalize portions of the northern, central, southern and bighorn Firestone areas. The revenues in the authorities are derived from property taxes.

*Enterprise Funds* – Such funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing these services to the general public on a continuing basis be financed or recovered primarily through user charges. All activities necessary to provide such services are accounted for in this fund, including administration, operations, maintenance, finance, and related debt service. The Town of Firestone currently operates two enterprise funds.

- *Water Fund* – The Town of Firestone provides water services to approximately 6,100 residential and commercial customers and supplies over 742 million gallons of water annually. Revenues are derived primarily from user charges; however, reserved raw water impact fees and committed system development fees are used to support capital improvements within the water fund.

- *Stormwater Fund* – The fund is used to account for the resources generated and costs associated with providing Stormwater services. Revenues are collected through user charges collected in the utility billing process.

*Component Units* – The Town of Firestone has two Blended Component Units

- *Firestone Urban Renewal Authorities (FURA)* – The FURAs were established to develop and implement a plan to renew and revitalize portions of the northern, central, southern and bighorn Firestone areas. The FURA budget is included in the Town of Firestone budget as a separate budget is not issued.
- *St. Vrain Water Authority* – The Authority was formed in 2019 for the purpose of owning and operating the St. Vrain Water Treatment Plant to provide potable water for the benefit of the Members, the Town of Firestone and the Little Thompson Water District. A separate Budget is issued for this authority and is not included in the Town of Firestone budget.

## **Goals & Priorities**

### Strategic Goals

The Board of Trustees serves as the legislative body of the Town of Firestone and is responsible for establishing the goals and priorities of the Town. The goals provide direction to staff and determine the actions taken to meet the ongoing service needs of the community. The Town must continue to review its goals and set objectives as to how they can be achieved in both the short and long term. The strategic goals which have been established by The Board of Trustees include:

1. Maintain Town infrastructure and facilities
2. Uphold fiscal integrity
3. Establish a strong and competitive businesses environment
4. Encourage community governance with civic partnerships
5. Maintain a safe, clean, and beautiful town
6. Design and promote livable neighborhoods and homes

### Business Principles

In support of the above goals The Board of Trustees has developed a set of business principles to guide the organization’s operations and decision-making process. The business principles are as follows:

1. Strive to at least “break even” financially on all programs, but understand the social, political and economic repercussions.
2. Develop infrastructure plans that maintain asset value and improve long-term service capabilities. Infrastructure plans should be developed on a “working smarter” concept rather than simply “working harder”.
3. Plans and programs should be built for the future and should include regional impacts and regional strategies that utilize neighboring community growth to Firestone’s advantage.

4. If programs do not add value to the community or cannot be justified from a financial standpoint, consolidate or eliminate those programs. In other words, give the customers what they want.
5. Correlate abilities to offer programs with overall costs including personnel, training, communication, and required skills.
6. Before adding new programs, ensure that funding is available and that funding levels will not detract from or diminish other relevant programs.
7. Make sure that programs and capital projects are evenly spread throughout the Town of Firestone.
8. Conduct analysis of needs and develop a master plan of facilities and programs. The master plan should be based on demographics, stated interest and feedback from citizens that might be impacted by the program or project.

## **Priorities**

The Town of Firestone is committed to providing its residents, businesses, and visitors with dependable municipal services while ensuring the financial health of the community. The organization is focused on the long-term direction and development of the community while remaining attentive to changes in the local economy.

The Town has several key initiatives identified as priorities for the years 2026-2030. The overriding objective for the Town is to serve its residents and improve quality of life. This initiative is meant to lay the foundation for future planning, development, and redevelopment. Staff changes have been made that allows the Town to focus on updating the Firestone Development Code, marketing the Town to potential businesses, and evaluating the sustainability of providing services given the current land-use and fiscal policies. While an emphasis has been placed on planning for the future, the Town has also committed to delivering services at current levels and to find ways to continuously improve the delivery of those services.

The 2026 budget continues to control operating expenditures, while making significant commitments to the community's assets and infrastructure. Town-wide, the 2026 revenue forecasts represent an increase of 38% from 2025 year-end estimates. Projects such as street replacement/pavement maintenance, Weld County Rd 26 Bridge Replacement, the I-25 and Firestone BLVD Interchange and the Water Action Plan projects are the major capital improvement projects planned for 2026.

Services for residents have been maintained at current levels, and the Town has been moving forward on many strategic fronts in economic development and infrastructure improvements. Investments and grants from the Town and its Urban Renewal Authority are key in maintaining and expanding the tax base.

To control operating expenditures to the greatest extent possible, the Town has placed significant emphasis on improved efficiencies and value-based operations. Formal requests to increase operating budgets over the prior year are required. An emphasis in the budget for 2026 has been placed on staff retention, strategic evaluations of the Town's Master Plan documents, including a Comprehensive Master Plan, a Facilities Master Plan, and a Stormwater Rate Study.

The 2026 budget includes a 2% market adjustment for salaries and up to a 2% merit adjustment. Also included in the 2026 budget, for sworn police personnel, is up to a 7% market adjustment as well as step increases.

## **Other Planning Processes**

There are numerous financial and programmatic policies that provide the framework within which the Budget is developed each year, including the Town's:

- Financial Policies – See policies detailed in the Appendix section of this Budget
- Long-range plans and rate studies for services that the Town provides, including the Town’s Comprehensive Master Plan, the Parks, Open Space and Trails Master Plan, the Central Park Master Plan, the Historic Firestone Master Plan, the Transportation Master Plan, the 2025-2055 Water Action Plan, the Water Conservation Plan, the Stormwater Master Plan and the Water Rate Study. Such plans have either been developed or are in the process of being developed to assess the Town of Firestone’s short and long-term infrastructure needs and strategic priorities. Where appropriate, the recommendations and initiatives provided in these plans have been incorporated into the planning and development of the annual budget. Capital expenditures for the upcoming year are directly linked (where possible) to the Plans listed above.
- Board of Trustees annual work plan

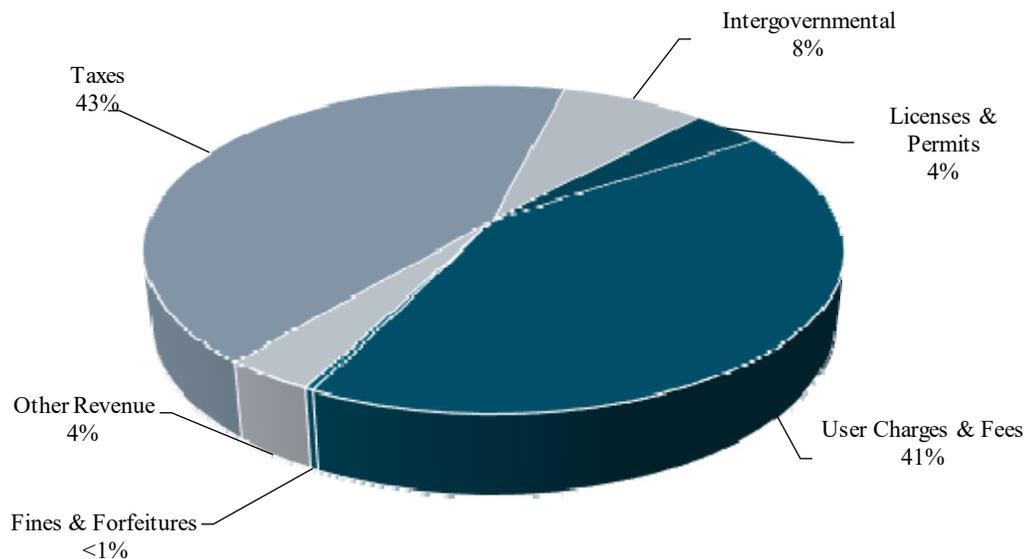
## Revenue Assessment

### Town-Wide Revenues

In an effort to simplify financial reporting, the Town of Firestone has organized its revenues into six categories: Taxes, Intergovernmental, Licenses & Permits, User Charges & Fees, Fines & Forfeitures, and Other Revenue. The table and chart below illustrate the Town’s total revenue (all funds, not including Other Sources or use of fund balance).

<b>Revenue:</b>	<b>2024 Audited Amounts</b>	<b>2025 Adopted Budget</b>	<b>2025 Year-End Forecast</b>	<b>2026 Adopted Budget</b>
Taxes	\$ 33,901,479	\$ 32,092,704	\$ 29,006,601	\$ 34,443,415
Intergovernmental	2,752,995	2,512,296	2,709,257	6,386,068
Licenses & Permits	5,984,593	3,160,916	1,656,524	3,119,829
User Charges & Fees	20,259,159	43,144,570	21,578,592	33,234,809
Fines & Forfeitures	206,195	162,024	436,696	288,988
Other Revenue	3,373,124	1,750,983	2,805,372	2,863,360
<b>Total Revenue</b>	<b>\$ 66,477,545</b>	<b>\$ 82,823,493</b>	<b>\$ 58,193,042</b>	<b>\$ 80,336,469</b>

**Operating Revenue Budget by Category**



As shown in the table on the previous page, Town-wide 2026 budgeted revenue is estimated at \$80,336,469 compared to 2025 forecasted collections of \$58,193,042. Tax revenue is projected to increase by 19% due to the increase in commercial businesses. There is no tax rate increases expected to occur in 2025 or 2026. Additional detail regarding the forecasting methods for several of the major revenue sources of the Town, as well as the associated impacts of the current economic environment is presented in the following sections.

Tax Revenue Category

Taxes represent the largest revenue category of the 2026 budgeted revenues, accounting for approximately 43% of the Town’s total revenue. Property, specific ownership, sales, use, and occupational taxes comprise this category. Due to the material nature of the property, sales, and use tax collections, each revenue source is discussed in more detail below.

*Property Tax* – Property taxes are generated through a 6.805 mill levy on the assessed real and personal property valuation of \$274,409,413. In 2026, the Town has estimated property tax collections of \$13,299,122, which makes up 17% of the Town’s total revenue. While property tax remains one of the most dependable revenue streams for the Town, it also remains one of the most regulated under State law.

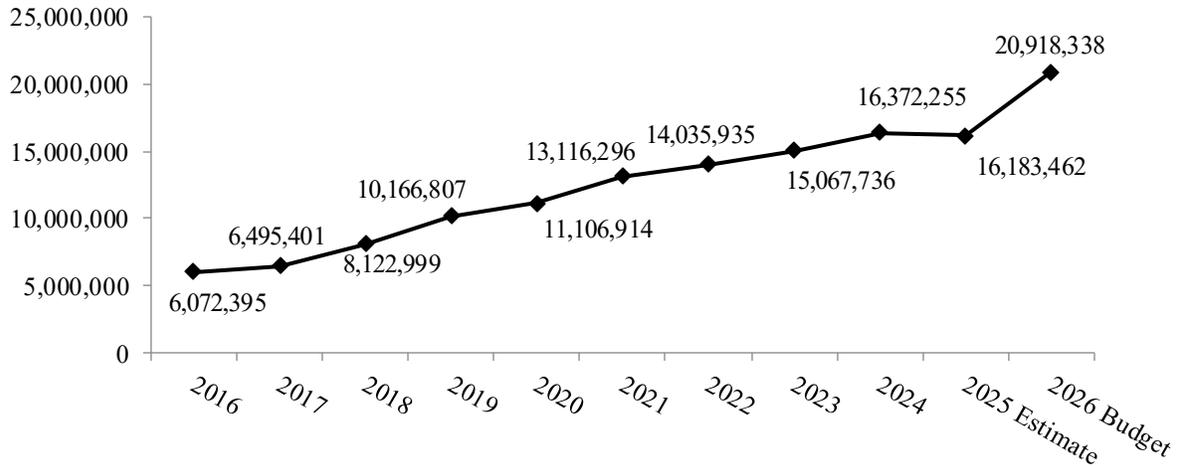
The residential assessment rate is adjusted during years of reappraisal to maintain a consistent ratio between the total statewide assessed values of residential and non-residential property. The assessment rate is based on a statewide calculation. The table below shows the assessed valuation of the Town of Firestone and percent changes from year to year.

<b>Year</b>	<b>Assessed Valuation</b>	<b>% Change</b>
2015	163,612,460	19.34%
2016	202,135,144	23.55%
2017	205,870,587	1.85%
2018	217,538,150	5.67%
2019	250,600,402	15.20%
2020	219,340,304	-12.47%
2021	235,109,926	7.19%
2022	251,983,573	7.18%
2023	291,703,118	15.76%
2024	266,572,184	-8.62%
Estimated 2025	274,409,413	2.94%

*Sales/Use Taxes* – The Town of Firestone currently levies a 3.6% sales tax/2.6% use tax on the purchase price of non-food goods and materials. While non-food sales taxes are primarily used to support the general operations of the Town, 22% of the collections (which is equal to a 1.0% tax rate) have been restricted exclusively for the purposes of funding of streets and parks projects. The town voters also approved a temporary 0.6% tax rate for the purpose of financing the construction of the new police facility as well as construction and improvements to Town facilities, which accounts for approximately 16% of the total sales tax.

For 2026, sales and use tax collections comprise approximately 26% of the Town’s annual revenue, making it one of the largest single sources of income for the Town. The sales tax is collected by the state because the Town is organized under state statute while the use tax is collected by the Town. Projections of sales and use taxes are based on detailed analysis of historical trends, economic forecasts, and anticipated changes in the local commercial environment as well as consumer spending, and development activity. The following chart illustrates the historical sales/use tax trends and forecasts.

## Sales & Use Tax Trends



On 1/1/2014, sales tax increased by 1.0% and then on 1/1/2018 sales and use tax was increased by 0.6%. These two increases brought the sales tax up to 3.6% and use tax up to 2.6%. These voter-approved increases have allowed the town to make capital improvements via financing and tax revenues, for infrastructure to both streets and parks and to finance and construct a new police facility for the Town. The 2018 increase is a temporary increase that will sunset after 25 years.

### Intergovernmental Revenue Category

The intergovernmental revenue category represents approximately 8% of the 2026 budget revenues. The category is made up of revenues which are collected on behalf of the Town by other governments. Revenues which fall under this category typically represent share backs or grants from the Federal, State, or local governments and include motor vehicle registrations, highway user taxes, road and bridge taxes, and state lottery proceeds.

### Licenses & Permits Revenue Category

The Town issues various licenses and permits which grant the holder specific use privileges (i.e. the ability to sell liquor within the Town, etc.). The fees, which account for approximately 4% of the 2026 budgeted revenues, are intended to offset some of the administration, recording, and regulation costs associated with those activities. Currently the Town issues and collects fees for business and liquor licenses, as well as building, electrical, sign, special use, and park use permits.

### User Charges & Fees Revenue Category

User charges and fees are intended to offset some or all the costs associated with specific services provided to identifiable recipients. This revenue category represents approximately 41% of the 2026 organization-wide revenue, making it the second largest revenue category for the Town. Approximately 78% of the dollars collected through user charges are associated with water and stormwater services. Due to the material nature of these revenue sources additional information has been provided below.

*Native Water Credit Fees* – Revenue received for the native water credit fee is a result of developers purchasing water credit from the Town of Firestone as an alternative to dedicating the necessary water shares to the Town’s water system for development. In 2026, the estimated collections associated with such services account for approximately 9% of the Town’s total annual revenue.

*Storage and Infrastructure Fees* – Revenue received for the storage and infrastructure fee is intended to recover some of the costs for new infrastructure to store and deliver water from the irrigation ditch to storage or to the river.

These fees are assessed in a Native Water Dedication Agreement between developers and the Town. In 2026, the estimated collections associated with such services account for approximately 1% of the Town's total annual revenue.

*Water Usage Charges* – Charges for water services are based on a tiered rate structure and offset the operating costs associated with providing clean and safe drinking water to the Town's residents. In 2026, the estimated collections associated with such services account for approximately 12% of the Town's total annual revenue. A rate increase of 8.2% was approved for 2026. A Water Rate Study was completed during 2023, per the rate study the Town adopted subsequent increases of approximately 5% starting in 2024. Per the rate study, future rate increases received from Central Weld County Water District will be evaluated. The effect of the increase will be added to the 5% rate increase, if deemed necessary. Revenue forecasts are based on customer trends, changes to the rate structure, and estimates regarding annual precipitation.

*Stormwater Usage Charges* – The Town currently provides stormwater utility services to its residents. Charges for stormwater services are based on scheduled rate structures and offset the operating costs associated with providing the services. In 2026, the estimated collections associated with these services comprise approximately 1% of the Town's total annual revenue. In 2017, the Town approved a rate increase and slight modification of the stormwater rate schedule of 6%, to begin in 2018. The Town will be conducting a Stormwater Rate Study in 2026 and planning to implement the updated rate schedule in 2027.

#### Fines & Forfeits Revenue Category

Fines and forfeits include court costs, violation fines, and police surcharges and comprise less than 1% of the Town's total 2026 anticipated revenue. The funds received are intended as a financial punishment for the commission of minor crimes, code violations, or the settlement of a claim. Monies are used to help offset the day-to-day operations of various patrolling, enforcement, and municipal court activities.

#### Other Revenue

Revenue sources categorized as other revenue include the interest earnings and miscellaneous reimbursements and account for 4% of the Town's total revenue for 2026.

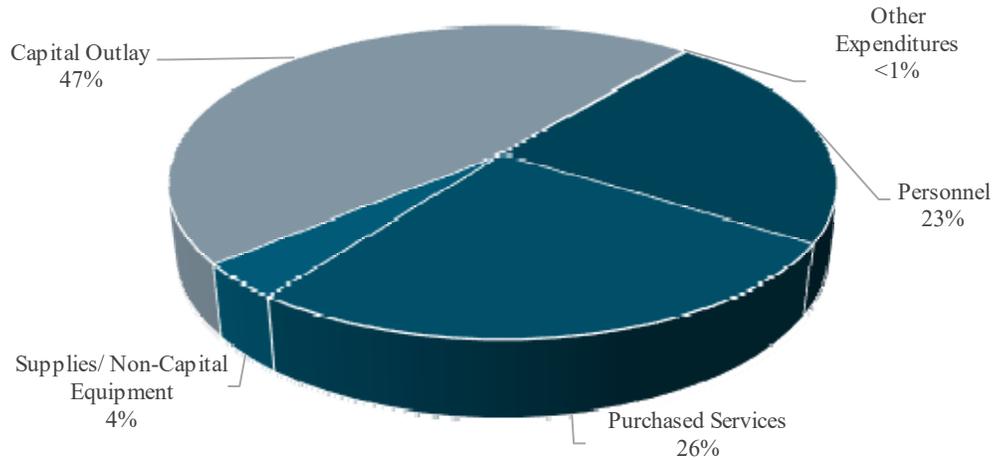
## Expenditure Assessment

### Town-Wide Expenditures

In an effort to simplify financial reporting, the Town of Firestone has organized its expenditures into five categories: Personnel, Purchased Services, Supplies/Non-Capital Equipment, Capital Outlay, and Other Expenditures. The following table and chart illustrate the Town’s total expenditures (all funds, not including Other Uses or internal fund transfers).

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Staff - Full Time Equivalency (FTE)</b>	135.00	143.78	141.40	141.40
<b>Expenditures:</b>				
Personnel	\$ 16,209,149	\$ 18,856,772	\$ 15,458,663	\$ 19,921,185
Purchased Services	20,701,729	21,529,749	21,642,293	23,073,756
Supplies/ Non-Capital Equipment	2,765,465	3,450,897	3,067,123	3,194,360
Capital Outlay	7,035,528	27,179,849	16,349,282	40,973,956
Other Expenditures	74,992	125,128	410,280	163,538
<b>Total Expenditures</b>	<b>\$ 46,786,863</b>	<b>\$ 71,142,395</b>	<b>\$ 56,927,641</b>	<b>\$ 87,326,795</b>

### Operating Expenditures Budget by Category



The Town controls operating costs while continuing to deliver services at their expected levels while focusing on increasing reinvestment within the community via capital improvement projects. The expenditure categories, as well as some of the more significant changes in spending authorization are discussed in more detail below.

### Personnel Category

Salaries, wages, and benefits represent approximately 28% of the 2025 Town-wide budgeted expenditures. The category includes all costs associated with personnel including regular and seasonal staff, payroll taxes, and all clothing, tool, or vehicle allowances. Significant changes include:

- The 2026 budget includes market and/or merit adjustments for all positions of approximately 4%, as well as step increases for all sworn police personnel.

Purchased Services Category

The purchased services category represents approximately 26% of the 2026 budgeted expenditures. This category is made up of expenditures which by their nature are performed by persons or firms external to the organization. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. Expenditures which fall under this category include administrative services, legal services, technical services, property maintenance, and non-personnel related insurance premiums.

Supplies/Non-Capital Equipment Category

The supplies and non-capital equipment category accounts for approximately 4% of the 2026 budgeted expenditures. Expenditures in this category are for items that are consumed, worn out, or deteriorated through use, and do not meet the requirements of the Town’s definition of capital assets. Supplies, natural gas, fuel, as well as non-capital equipment such as file cabinets, desks, and personal computers are included in this category.

Capital Outlay Category

The capital outlay category makes up 47% of the 2026 budgeted expenditures. This category includes capital assets and capital improvement projects such as the acquisition of land, water rights acquisitions, buildings construction/maintenance, infrastructure and other capital spending. Expenditures in this category tend to vary from year to year based on the needs of the organization and community. A listing of the planned capital equipment purchases for 2026 is shown below:

<u>Item Description</u>	<u>2026 Adopted Budget</u>
<b>General Fund</b>	
Gate Barrier	\$ 15,000
Scissor Lift	16,000
Motorola Handheld Police Radio (2)	14,000
Equipment Replacement - Gas to Electric	50,449
Deck Over Dump Trailer	19,000
<b>Subtotal</b>	<b>114,449</b>
<b>Conservation Trust Fund</b>	
BobCat Skid Steer	82,000
<b>Subtotal</b>	<b>82,000</b>
<b>Water Fund</b>	
Vac Trailer	170,000
Enclosed Trailer	15,000
<b>Subtotal</b>	<b>185,000</b>
<b>Stormwater Fund Fund</b>	
Equipment Trailer	13,000
<b>Subtotal</b>	<b>13,000</b>
<b>Town-Wide Total</b>	<b>\$ 394,449</b>

At approximately \$40 million, capital projects, including improvements, replacement, and construction of new assets have a significant one-time impact on the budget in 2026.

Additional detail regarding the capital improvement projects can be found in the “Capital Improvements” section of the budget document. On the project pages, there is information regarding on-going or one-time costs for projects.

Other Expenditures Category

The other expenditures category accounts for less than 1% of the 2026 budgeted expenditures. Expenditures in this category include a Conservation Program, Sponsorships, and Grants/Donations. The Grants/Donations and the Conservation Program make up a significant portion of this category and includes incentive programs such as those associated with the water conservation and education program. This category changes each year based on the needs of the community and financial ability of the organization.

**Other Sources/Uses**

Interfund Transfers

In order to accommodate the changing needs of the community, the Town is often required to transfer non-restricted revenues from one fund to another. In 2026, the Capital Projects Fund will transfer \$2,082,449 to the General Fund to cover expenditures related to parks and streets improvements and facilities maintenance; \$2,356,995 to Debt Service Fund to cover debt payments. The Water Fund will transfer \$200,000 to the General Fund to cover payments made on vehicles used/purchased for the Water Fund specifically. The General Fund will transfer \$303,974 from the Occupation Tax and the Mills from Metro Districts Restricted Fund Balances to the Capital Projects Fund. The General Fund will also transfer \$700,000 to the Capital Projects fund to help cover the pavement maintenance capital project and \$200,337 to the DDA. \$1,358,428 will be transferred from FURA to the Capital Projects Fund to cover capital project expenditures affecting the urban renewal areas.

Debt Proceeds & Payments

Colorado State Statute limits the total amount of General Obligation debt to three percent of the actual value of the taxable property within the Town, as determined by the County Assessor. The Town’s current legal debt limit and debt margin are as follows:

<b>Calculation of Legal Debt Limit &amp; Debt Margin</b>	
2025 Actual Value	\$ 3,737,179,014
Debt Limit - 3% of Net Assessed Value	112,115,370
Outstanding Debt Applicable to Debt Limit	-
Available Debt Margin	<u>\$ 112,115,370</u>

While the Town currently does not carry any debt which is applicable to the debt limit, other obligations do exist. The following tables highlight the Town’s current debt obligations as identified in the 2026 budget:

	<u>As of December 31, 2025</u>		<u>2026 Activity</u>			<u>Maturity Date</u>
	<u>Outstanding Interest</u>	<u>Principal Balance</u>	<u>Interest Payment</u>	<u>Principal Payments</u>	<u>Ending Balance</u>	
2014 Revenue Bond - Streets/Parks Imps (S&P 'AA-')	\$ 328,976	\$ 1,785,000	\$ 68,588	\$ 200,000	\$ 1,585,000	2033
2018 COP - Police Facility	5,529,150	11,395,000	526,600	470,000	10,925,000	2042
2019 COP - Town Hall & Public Works Facilities	148,348	2,395,000	58,678	580,000	1,815,000	2029
2020 COP - Town Hall & Public Works Facilities	115,752	2,095,000	38,129	405,000	1,690,000	2030
2020 Revenue Bond - St Vrain WTP (S&P 'A')	25,401,450	43,120,000	1,823,300	1,030,000	42,090,000	2049

Given the fund balance and debt positions of the Town, long-term financial planning discussions have remained project specific. There are significant capital expenditures in the 2026 budget for road projects and water infrastructure projects.

Economic Incentives

Economic development is imperative to establishing and maintaining a sustainable local economy. As such, the Town of Firestone provides economic incentives (often in the form of sales tax rebates) to attract development and/or redevelopment by private enterprise with the intent to provide beneficial impacts on the local economy and enhance the services and products available to citizens.

**Fund Balance Analysis**

Changes in Fund Balance

Following sound financial management, the Town confines the use of fund balance to items which are commonly regarded as one-time or limited-duration expenditures. By maintaining appropriate fund balances in each of its funds, the Town is able to adapt to changing market conditions, take advantage of unforeseen opportunities, and maintain adequate cash balances given the cyclical nature of the local retail economy. In addition, several of the Town’s funds are designed to accumulate fund balances in order to finance future projects and/or purchases. In 2026, the Town-wide fund balance is anticipated to increase approximately 3% or \$1,994,119. A list of changes in fund balances for fiscal year 2026 is presented below:

	2026 Beginning	Revenues & Other	Expenditures &	Surplus/	2026 Projected
	Fund Balance	Sources	Other Uses	(Deficit)	Ending Fund
					Balance
General Fund	\$ 14,269,702	\$ 25,586,331	\$ 24,211,981	\$ 1,374,350	\$ 15,644,052
Capital Project Fund	21,904,002	19,488,886	18,603,665	885,221	22,789,223
Debt Service Fund	1,073,823	2,384,130	2,356,595	27,535	1,101,358
Conservation Trust Fund	155,025	120,928	92,000	28,928	183,953
Downtown Development /	-	200,337	200,337	-	-
FURA	10,743,878	12,499,275	15,858,360	(3,359,085)	7,384,793
Water	12,091,782	41,283,763	37,559,773	3,723,990	15,815,772
Stormwater	1,867,358	1,429,789	1,448,634	(18,845)	1,848,513
<b>Total</b>	<b>\$ 62,105,570</b>	<b>\$ 102,993,439</b>	<b>\$ 100,331,345</b>	<b>\$ 2,662,094</b>	<b>\$ 64,767,664</b>

*General Fund* – Fund balance is expected to increase by approximately 10%. The General Fund is responsible for supporting the majority of the ongoing operating costs of the government.

*Capital Projects Fund* – Fund balance is expected to increase by approximately 4%. The fund accounts for revenue sources restricted for improvements to streets and parks and to construction and maintenance to Town Facilities.

*Debt Service Fund* – Fund balance is expected to remain unchanged. This fund is responsible for the ongoing debt servicing of the Town.

*Conservation Trust Fund* – Fund balance is expected to increase by approximately 19%.

*Firestone Urban Renewal Authority Funds* – Fund balance is anticipated to decrease approximately 31%.

*Water Fund* – Fund balance is anticipated to increase approximately 30% due to the expected revenue for Native Water Credit Fee and Storage and Infrastructure Fee.

*Stormwater Fund* – Fund balance is expected to remain unchanged.

## Fund Balance Restrictions, Commitments, & Assignments

Due to limitations placed on the purposes for which all or portions of the Town’s financial resources may be used, it is necessary to classify various components of fund balance. The components are developed in such a manner as to identify the extent to which the Town is bound to the constraints and specific purposes for which amounts in the fund can be spent.

	<b>2026 Beginning Fund Balance</b>	<b>Revenues &amp; Other Sources</b>	<b>Expenditures &amp; Other Uses</b>	<b>Restrictions, Commitments, &amp; Assignments</b>	<b>2026 Unassigned Fund Balance</b>
General Fund	\$ 14,269,702	\$ 25,586,331	\$ 24,211,981	\$ 7,526,494	\$ 8,117,558
Capital Project Fund	21,904,002	19,488,886	18,603,665	22,789,223	-
Debt Service Fund	1,073,823	2,384,130	2,356,595	1,101,358	-
Conservation Trust Fund	155,025	120,928	92,000	183,953	-
DDA	-	200,337	200,337	-	-
FURA	10,743,878	12,499,275	15,858,360	7,384,793	-
Water	12,091,782	41,283,763	37,559,773	8,318,266	7,497,506
Stormwater	1,867,358	1,429,789	1,448,634	1,748,758	99,755
<b>Total</b>	<b>\$ 62,105,570</b>	<b>\$ 102,993,439</b>	<b>\$ 100,331,345</b>	<b>\$ 49,052,846</b>	<b>\$ 15,714,819</b>

*Restricted Fund Balance* – Describes the portion of fund balance which reflects resources that are subject to externally enforceable legal restrictions. Such restrictions are typically imposed by parties outside of the Town. Examples include the 3% emergency reserve established by the Taxpayers’ Bill of Rights (TABOR).

*Committed Fund Balance* – Describes the portion of fund balance which represents resources that are constrained by self-imposed limitations. Commitments of this type are made at the highest level of decision-making (normally the governing body) and can only be removed in the same manner. Examples include the 25% minimum working reserve in the General Fund.

*Assigned Fund Balance* – Describes the portion of fund balance which reflects the governments intended use of resources. Assignments are often made by the governing body, committee, or executive of the organization.

*Unassigned Fund Balance* – If funds are not restricted, committed, or assigned, they could not properly be reported in a fund other than the General Fund. Therefore, only the General Fund can technically report a positive amount of unassigned fund balance. However, to simplify the decision-making process and fund summary statements within the budget document, the enterprise funds (Water and Stormwater) report an unassigned fund balance. It is important to note that resources deemed “unassigned” in the statements other than those reported in the General Fund are in fact assigned in conjunction with the overall, non-specific purposes of the funds themselves.

## **Long-Range Planning**

### Overview

The Town legally appropriates its budget on an annual basis; however, the process includes discussions regarding multiyear financial planning based on several planning documents mentioned above. These plans assess the Town’s short and long-term operating, infrastructure, and strategic priorities. The recommendations and initiatives provided in these plans have been incorporated into the annual budget and long-range financial forecasts when information is available to do so.

Long-range planning provides a forward-looking view of the operating and capital improvement budgets, offering insight to the long-term sustainability of the organization. While the forecasts are a helpful guide for decision-makers it is imperative to note the accuracy of the forecasts diminish the further out we look.

Key Assumptions

The five-year forecasts reflect numerous assumptions related to revenues and expenditures in 2026- 2030. These assumptions represent a reasonable starting point for estimating the long-term financial status of the Town. All estimates included in this document are based on data available at the time of development and are subject to change.

Forecasts for the Capital Projects Fund, Water Fund, and Stormwater Fund will be found in the Capital Projects section of this document.

**General Fund Long-Range Plan:**

	<b>2026 Budget</b>	<b>2027 Forecast</b>	<b>2028 Forecast</b>	<b>2029 Forecast</b>	<b>2030 Forecast</b>
<b>Revenue:</b>					
Taxes	\$ 15,642,576	\$ 16,737,556	\$ 17,909,185	\$ 19,162,828	\$ 20,504,226
Intergovernmental	1,466,945	1,510,953	1,556,282	1,602,970	1,651,060
Licenses and Permits	3,094,829	3,249,570	3,412,049	3,582,651	3,761,784
User Charges and Fees	1,510,743	1,556,065	1,602,747	1,650,830	1,700,355
Fines and Forfeitures	288,988	297,658	306,587	315,785	325,259
Other Revenue	1,299,801	1,338,795	1,378,959	1,420,328	1,462,937
<b>Total Revenue</b>	<b>23,303,882</b>	<b>24,690,598</b>	<b>26,165,810</b>	<b>27,735,392</b>	<b>29,405,620</b>
<b>Expenditures:</b>					
Personnel	14,134,558	14,841,286	15,583,350	16,362,518	17,180,644
Purchased Services	6,117,305	6,423,170	6,744,329	7,081,545	7,435,622
Supplies/Non-Capital Equipment	2,435,590	2,557,370	2,685,238	2,819,500	2,960,475
Capital Outlay	222,699	233,834	245,526	257,802	270,692
Other Expenditures	97,518	102,394	107,514	112,889	118,534
<b>Total Expenditures</b>	<b>23,007,670</b>	<b>24,158,054</b>	<b>25,365,956</b>	<b>26,634,253</b>	<b>27,965,966</b>
<b>Other Financing Sources/(Uses):</b>					
Transfers In	2,282,449	2,350,922.47	2,421,450.14	2,494,093.65	2,568,916.46
Transfers Out	(1,204,311)	(1,240,440.33)	(1,277,653.54)	(1,315,983.15)	(1,355,462.64)
<b>Total Other Financing Sources/(Uses)</b>	<b>1,078,138</b>	<b>1,110,482</b>	<b>1,143,797</b>	<b>1,178,111</b>	<b>1,213,454</b>
<b>Net Change In Fund Balance:</b>	<b>1,374,350</b>	<b>1,643,027</b>	<b>1,943,650</b>	<b>2,279,250</b>	<b>2,653,109</b>
<b>Ending Fund Balance</b>	<b>\$ 15,644,052</b>	<b>\$ 17,287,079</b>	<b>\$ 19,230,729</b>	<b>\$ 21,509,979</b>	<b>\$ 24,163,087</b>

Highlights of the General Fund plan

- Tax revenue is expected to grow at a rate of 7% annually based upon historical data.
- Licenses and Permits are expected to grow at a rate of 5% annually due to development within the area.
- Personnel is targeted to increase roughly 5% annually but will fluctuate based on the workforce plan the Town has developed.
- Revenue and expenditure line items not mentioned in the bullets above are expected to grow at historical rates or remain flat.

I would like to recognize and thank Town staff for their work and commitment to the 2026 budget. I also want to express my appreciation to the Town Board for their vision and leadership throughout the budget process.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'RF', with a long horizontal flourish extending to the right.

Raelynn Ferrera  
Interim Town Manager

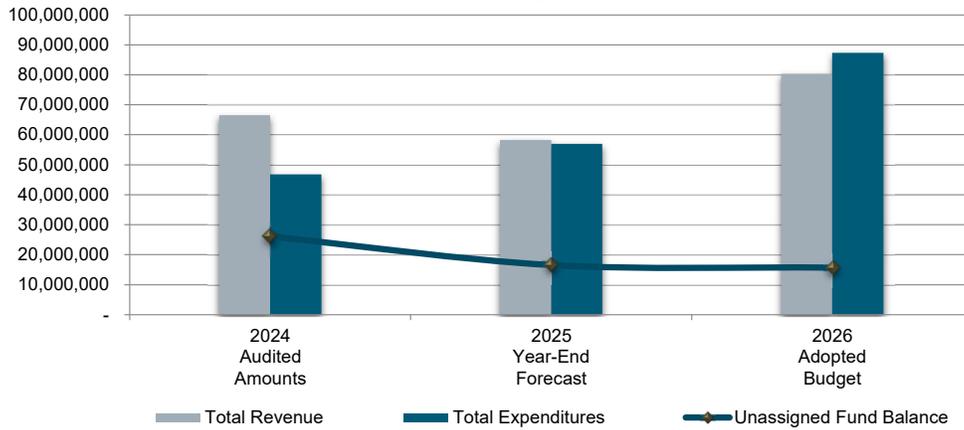


## Town-Wide Summary

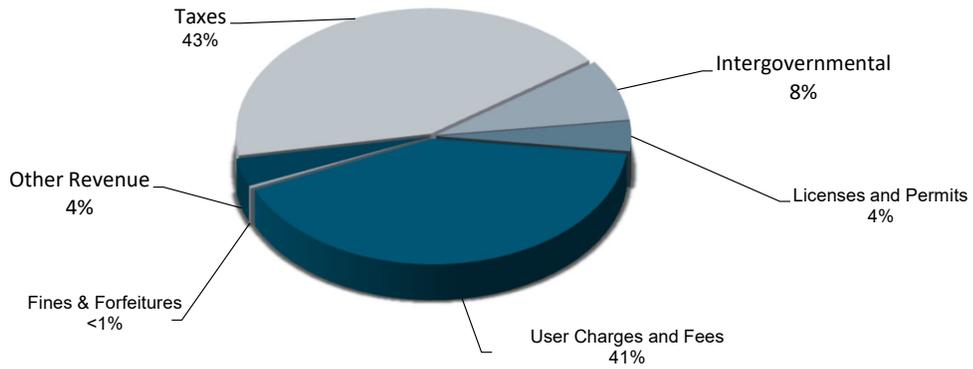
	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 33,901,479	\$ 32,092,704	\$ 29,006,601	\$ 34,443,415
Intergovernmental	2,752,995	2,512,296	2,709,257	6,386,068
Licenses and Permits	5,984,593	3,160,916	1,656,524	3,119,829
User Charges and Fees	20,259,159	43,144,570	21,578,592	33,234,809
Fines and Forfeitures	206,195	162,024	436,696	288,988
Other Revenue	3,373,124	1,750,983	2,805,372	2,863,360
<b>Total Revenue</b>	<b>66,477,545</b>	<b>82,823,493</b>	<b>58,193,042</b>	<b>80,336,469</b>
<b>Expenditures:</b>				
Personnel	16,209,149	18,856,772	15,458,663	19,921,185
Purchased Services	20,701,729	21,529,749	21,642,293	23,073,756
Supplies/Non-Capital Equipment	2,765,465	3,450,897	3,067,123	3,194,360
Capital Outlay	7,035,528	27,179,849	16,349,282	40,973,956
Other Expenditures	74,992	125,128	410,280	163,538
<b>Total Expenditures</b>	<b>46,786,863</b>	<b>71,142,395</b>	<b>56,927,641</b>	<b>87,326,795</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>19,690,682</b>	<b>11,681,098</b>	<b>1,265,401</b>	<b>(6,990,326)</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In	4,379,905	9,370,385	7,962,958	6,543,755
Transfers Out	(4,379,905)	(9,370,385)	(7,962,958)	(6,543,755)
Debt Issuance/P3	-	-	-	16,113,215
Debt Payments	(4,666,152)	(5,258,468)	(5,203,468)	(5,210,795)
Economic Incentives	-	-	-	(1,250,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>(4,666,152)</b>	<b>(5,258,468)</b>	<b>(5,203,468)</b>	<b>9,652,420</b>
<b>Net Change In Fund Balance:</b>	<b>15,024,530</b>	<b>6,422,630</b>	<b>(3,938,067)</b>	<b>2,662,094</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	51,019,107	66,165,766	66,043,637	62,105,570
<b>Ending Fund Balance</b>	<b>66,043,637</b>	<b>72,588,396</b>	<b>62,105,570</b>	<b>64,767,664</b>
<b>Less Restrictions, Commitments &amp; Assignments:</b>				
Fund Balance Non-Spendable	134,366	100,000	100,000	100,000
Fund Balance Restrictions	16,791,641	26,945,967	20,762,654	22,655,714
Fund Balance Commitments	17,149,162	18,590,136	18,177,238	14,256,170
Fund Balance Assignments	5,815,834	13,143,479	6,464,481	12,040,961
<b>Unassigned Fund Balance</b>	<b>\$ 26,152,634</b>	<b>\$ 13,808,814</b>	<b>\$ 16,601,197</b>	<b>\$ 15,714,818</b>

\* Amounts include budget amendments made to the 2025 adopted budget

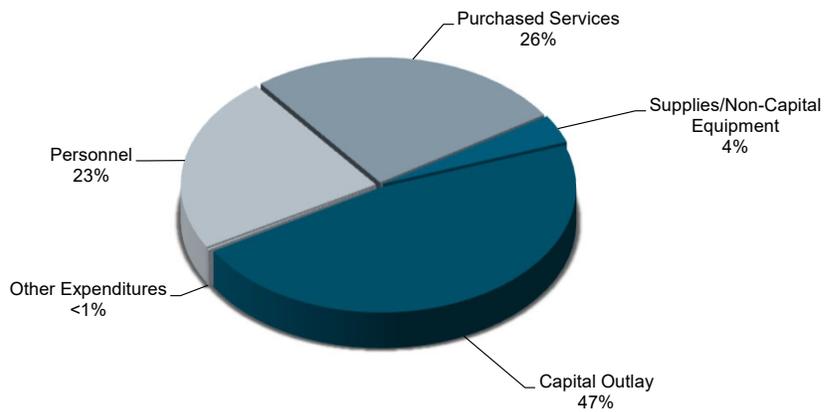
### Revenue, Expenditures & Unassigned Fund Balance



### Operating Revenue Budget By Category



### Operating Expenditure Budget By Category



## Town-Wide Revenue Detail

	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Taxes</b>				
Property Tax	\$ 17,322,262	\$ 12,322,979	\$ 12,603,765	\$ 13,299,122
Specific Ownership Tax	88,978	97,850	97,850	100,786
Sales Tax	14,558,383	16,311,465	14,615,762	17,131,338
Use Tax	1,813,872	3,212,300	1,567,700	3,787,000
Lodging Tax	117,984	148,110	121,524	125,169
<b>Total Taxes</b>	<b>33,901,479</b>	<b>32,092,704</b>	<b>29,006,601</b>	<b>34,443,415</b>
<b>Intergovernmental</b>				
Highway User Tax Fund	665,904	549,761	545,150	687,270
Road and Bridge Tax	122,133	166,923	130,899	134,826
Lottery Proceeds	110,825	128,341	114,150	117,575
Severance Tax	363,494	325,000	86,838	100,000
Cigarette Tax	24,261	17,143	19,008	19,578
Motor Vehicle Registration	61,974	67,600	64,453	67,031
School District	45,367	103,502	96,456	100,909
Little Thompson Water District	82,621	52,500	80,000	55,000
Local Grants	2,500	-	6,900	6,900
County Grants	282,092	25,000	193,139	60,000
State Grants	33,491	788,159	1,134,457	1,272,048
Federal Grants	634,470	5,000	19,954	16,870
Intergovernmental - Other	323,863	283,367	217,853	3,748,061
<b>Total Intergovernmental</b>	<b>2,752,995</b>	<b>2,512,296</b>	<b>2,709,257</b>	<b>6,386,068</b>
<b>Licenses &amp; Permits</b>				
Public Improvement Permits	354,062	300,000	500,000	300,000
Building Permits	1,426,148	2,650,500	997,700	2,663,400
ROW Permits	16,824	30,000	40,000	35,000
Business License	17,870	20,500	13,750	17,500
Liquor License Fees	4,696	4,500	4,500	4,800
Stormwater Permits	19,168	25,000	35,000	25,000
Animal Licenses	1,375	1,916	1,824	1,879
Contractor Licenses	94,450	127,500	58,750	71,250
Other Permits	4,050,000	1,000	5,000	1,000
<b>Total Licenses &amp; Permits</b>	<b>5,984,593</b>	<b>3,160,916</b>	<b>1,656,524</b>	<b>3,119,829</b>

\* Amounts include budget amendments made to the 2025 adopted budget

## Town-Wide Revenue Detail

	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>User Charges and Fees</b>				
Development Review Fees	219,435	278,860	143,460	273,180
Impact Fees - Roadways	463,850	2,332,509	1,246,495	1,570,302
Impact Fees - Local Parks	39,096	-	110,212	283,403
Impact Fees - Regional Parks	395,076	2,980,662	278,730	1,475,100
Impact Fees - Drainage	101,843	794,341	162,569	524,685
Impact Fees - Municipal Facility	537,771	377,994	458,959	942,796
Impact Fees - Raw Water Irrigation	146,810	145,562	104,741	756,732
Franchise Fees	664,976	700,826	739,798	761,992
Fuel Tax Reimbursement	13,566	13,025	12,646	13,025
Bag Fee	36,812	45,000	30,000	30,000
Street Lighting Fees	225,422	228,845	231,250	240,496
Oil and Gas Royalties/Leases	48,308	52,000	48,000	52,000
Food and Flick	5,700	6,500	6,100	6,000
Holiday Festival	3,256	2,500	3,000	3,000
4th at Firestone	10,556	13,000	11,200	11,000
Art & Music Show	500	500	-	-
Town Clean Up Day	980	600	980	600
Other Events	2,425	1,250	4,500	4,500
Halloween Safe Night	4,563	3,000	1,000	1,000
Resource Fair	900	800	1,950	1,950
PD Program Sponsorships	9,662	15,000	10,000	10,000
Athletic Field Rentals	468	7,500	23,625	27,000
Park Shelter Rentals	-	7,500	4,320	5,000
Cash in Lieu - Open Space	-	727,971	1,157,453	310,171
Cash in Lieu - Community Parks	161,322	805,388	591,903	259,384
Cash in Lieu - Neighborhood	1,248,057	4,686,038	529,875	946,977
Developer Chargebacks	175,087	25,000	142,000	50,000
Salary Reimbursement	19,039	10,500	20,000	20,000
Hydrant Rentals	75,721	30,000	57,500	40,000
Charges for Services	8,763,839	8,880,631	9,672,981	10,609,433
Reconnection/Service Fees	30,372	40,000	42,000	45,000
Tap Fees	240,800	1,073,600	226,000	614,800
System Development Fees	617,400	6,812,510	1,597,452	4,962,706
Cash in Lieu - Water Rights	161,700	-	-	-
Native Water Credit Fee	5,684,000	10,950,000	3,750,000	7,341,804
Meters and Yoke Fees	20,680	215,158	52,893	155,773
Water Leases	129,167	80,000	105,000	85,000
Storage and Infrastructure Fees	-	800,000	-	800,000
<b>Total User Charges and Fees</b>	<b>20,259,159</b>	<b>43,144,570</b>	<b>21,578,592</b>	<b>33,234,809</b>
<b>Fines and Forfeitures</b>				
Court Fines	127,440	121,924	220,085	226,688
Community Justice Surcharge	2,075	800	6,086	3,000
Restitution	778	-	-	-
OJW Revenue	160	300	150	300
Forfeitures	68,052	30,000	202,589	50,000
Other Police/Court Charges	7,690	9,000	7,786	9,000
<b>Total Fines and Forfeitures</b>	<b>206,195</b>	<b>162,024</b>	<b>436,696</b>	<b>288,988</b>
<b>Other Revenue</b>				
Interest Earnings	2,903,792	1,524,383	2,482,572	1,950,510
Service Fee	100,999	116,600	62,800	102,850
Other Revenue	353,273	100,000	250,000	800,000
Claims Reimbursement	15,060	10,000	10,000	10,000
<b>Total Other Revenue</b>	<b>3,373,124</b>	<b>1,750,983</b>	<b>2,805,372</b>	<b>2,863,360</b>
<b>Total Revenues</b>	<b>\$ 66,477,545</b>	<b>\$ 82,823,493</b>	<b>\$ 58,193,042</b>	<b>\$ 80,336,469</b>

\* Amounts include budget amendments made to the 2025 adopted budget

## Town-Wide Expenditure Detail

	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 11,464,250	\$ 13,357,596	\$ 10,774,818	\$ 13,759,382
Seasonal/Temporary Wages	-	-	-	170,989
Overtime	266,197	228,066	406,244	344,752
Stipend	4,119	3,600	3,003	3,900
Medicare	187,360	204,200	171,155	201,770
Unemployment Insurance	27,873	40,022	20,137	41,765
Retirement Contributions	1,745,472	1,959,709	1,557,627	2,068,855
Medical Benefits	2,073,675	2,411,716	1,988,459	2,706,177
Life/Disability Benefits	87,005	101,711	74,855	106,232
Training/Registration	124,928	208,982	171,150	194,990
Dues/Fees	80,479	104,579	95,572	99,489
Employee Wellness	3,592	10,600	9,050	1,600
Mileage/Travel	39,050	82,611	61,538	78,932
Employee Recognition	16,855	16,875	16,875	27,700
Uniforms/Town Apparel	81,757	106,305	93,888	101,932
Tuition Reimbursement	5,200	19,000	13,750	12,000
Sympathy and Celebrations	1,337	1,200	542	720
<b>Total Personnel</b>	<b>16,209,149</b>	<b>18,856,772</b>	<b>15,458,663</b>	<b>19,921,185</b>
<b>Purchased Services</b>				
Professional Services	1,196,768	1,351,936	1,482,788	1,183,554
Legal Services	768,511	1,209,200	1,111,320	1,340,100
Lobbyists	30,000	36,000	30,000	33,600
Consulting Services	74,584	231,496	219,100	207,000
Technical Services	1,312,754	2,050,490	1,901,338	1,985,618
Developer Chargebacks	182,665	25,000	142,000	50,000
Building Review and Inspection	121,661	100,000	200,000	198,000
Communication Services	121,353	169,735	157,449	171,050
General Services	12,903,010	10,580,898	10,759,126	11,341,660
Employment Screenings	30,481	45,438	43,010	33,818
Insurance Premiums	163,702	723,800	727,225	742,500
Utility Services	477,219	435,834	438,937	534,088
Property Maintenance	224,747	230,010	230,000	260,380
Water Treatment and Tap Fees	3,094,274	4,339,912	4,200,000	4,992,388
<b>Total Purchased Services</b>	<b>20,701,729</b>	<b>21,529,749</b>	<b>21,642,293</b>	<b>23,073,756</b>

\* Amounts include budget amendments made to the 2025 adopted budget

## Town-Wide Expenditure Detail

	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	22,214	32,490	24,990	36,310
Technology Equipment	24,127	68,715	68,473	64,615
Operating Supplies	250,934	405,062	362,950	414,955
Operating Supplies - Chemicals	6,880	90,000	80,000	70,000
Leases/Rentals	361,572	973,040	852,265	948,540
Repairs and Maintenance	1,598,151	1,073,434	968,500	1,018,500
Marketing and Promotional Materials	15,300	26,200	26,200	26,800
Non-Capital Equipment	297,690	524,056	468,295	401,380
Fuel	188,597	257,900	215,450	213,260
<b>Total Supplies/Non-Capital Equipment</b>	<b>2,765,465</b>	<b>3,450,897</b>	<b>3,067,123</b>	<b>3,194,360</b>
<b>Capital Outlay</b>				
Property/Rights	1,197,622	-	-	-
Capital Equipment	847,127	446,550	1,233,431	549,449
Capital Improvement Projects	4,990,779	26,733,299	15,115,851	40,424,507
<b>Total Capital Outlay</b>	<b>7,035,528</b>	<b>27,179,849</b>	<b>16,349,282</b>	<b>40,973,956</b>
<b>Other Expenditures</b>				
Food and Related Services	36,055	47,865	34,067	48,895
Conservation Program	16,823	39,000	35,000	40,000
Sponsorships	5,103	6,663	6,663	6,663
Grants and Donations	16,725	20,100	20,300	17,980
Claims Expenditures	-	-	305,000	-
Other	286	11,500	9,250	50,000
<b>Total Other Expenditures</b>	<b>74,992</b>	<b>125,128</b>	<b>410,280</b>	<b>163,538</b>
<b>Total Expenditures</b>	<b>\$ 46,786,863</b>	<b>\$ 71,142,395</b>	<b>\$ 56,927,641</b>	<b>\$ 87,326,795</b>

\* Amounts include budget amendments made to the 2025 adopted budget



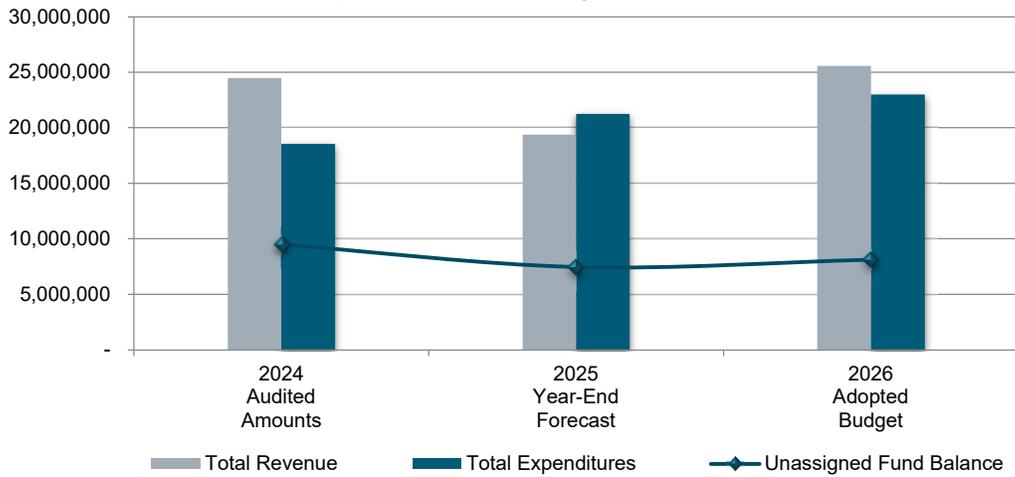


## General Fund Summary

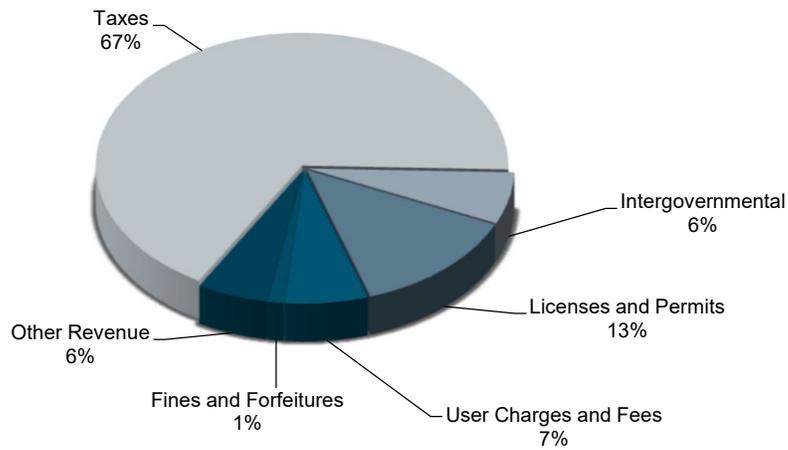
	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 12,624,384	\$ 14,568,068	\$ 12,373,547	\$ 15,642,576
Intergovernmental	1,584,497	1,601,079	1,411,838	1,466,945
Licenses and Permits	5,965,425	3,135,916	1,621,524	3,094,829
User Charges and Fees	1,441,655	1,412,206	1,433,829	1,510,743
Fines and Forfeitures	206,195	162,024	436,696	288,988
Other Revenue	1,055,449	533,687	825,282	1,299,801
<b>Total Revenue</b>	<b>22,877,605</b>	<b>21,412,980</b>	<b>18,102,716</b>	<b>23,303,882</b>
<b>Expenditures:</b>				
Personnel	11,511,321	13,491,995	11,342,431	14,134,558
Purchased Services	4,882,021	5,880,432	6,238,883	6,117,305
Supplies/Non-Capital Equipment	1,582,492	2,741,452	2,385,403	2,435,590
Capital Outlay	514,592	107,800	904,316	222,699
Other Expenditures	51,178	71,758	363,160	97,518
<b>Total Expenditures</b>	<b>18,541,604</b>	<b>22,293,437</b>	<b>21,234,193</b>	<b>23,007,670</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>4,336,001</b>	<b>(880,457)</b>	<b>(3,131,477)</b>	<b>296,212</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In	1,611,956	2,664,593	1,264,593	2,282,449
Transfers Out	(187,629)	(1,622,011)	(1,614,499)	(1,204,311)
<b>Total Other Financing Sources/(Uses)</b>	<b>1,424,327</b>	<b>1,042,582</b>	<b>(349,906)</b>	<b>1,078,138</b>
<b>Net Change In Fund Balance:</b>	<b>5,760,328</b>	<b>162,125</b>	<b>(3,481,383)</b>	<b>1,374,350</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	11,990,757	13,678,014	17,751,085	14,269,702
<b>Ending Fund Balance</b>	<b>17,751,085</b>	<b>13,840,139</b>	<b>14,269,702</b>	<b>15,644,052</b>
<b>Less Restrictions, Commitments &amp; Assignments:</b>				
Nonspendable	134,366	100,000	100,000	100,000
Restricted for:				
Bag Fee	99,262	140,449	121,817	135,117
Emergencies	607,900	665,569	609,896	683,549
Forfeitures	110,993	140,449	261,940	228,440
Open Space (Occupation Tax)	747,992	943,576	503,003	425,400
Mills from Metro Districts	739,857	1,051,210	339,327	473,186
Assigned for:				
Working Reserve	5,065,834	5,546,409	4,082,469	4,696,243
Fleet Reserve	750,000	784,560	784,560	784,560
<b>Unassigned Fund Balance</b>	<b>\$ 9,494,881</b>	<b>\$ 4,467,917</b>	<b>\$ 7,466,690</b>	<b>\$ 8,117,558</b>

\* Amounts include budget amendments made to the 2025 adopted budget

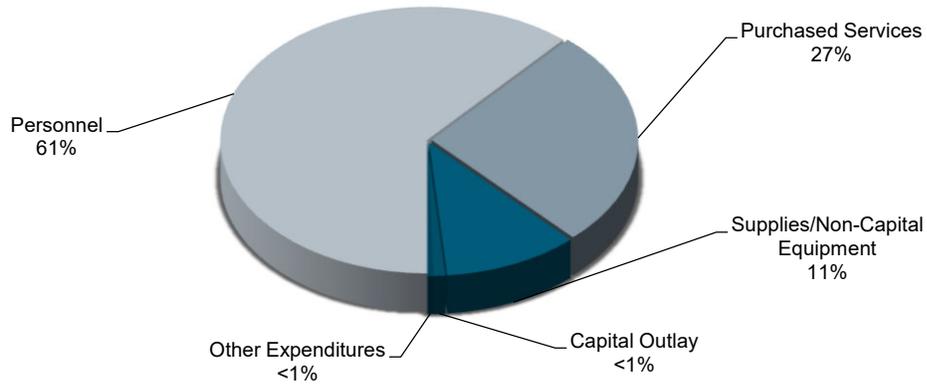
### Revenue, Expenditures & Unassigned Fund Balance



### Operating Revenue Budget By Category



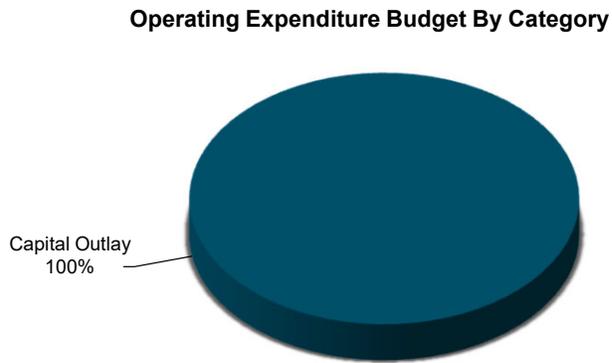
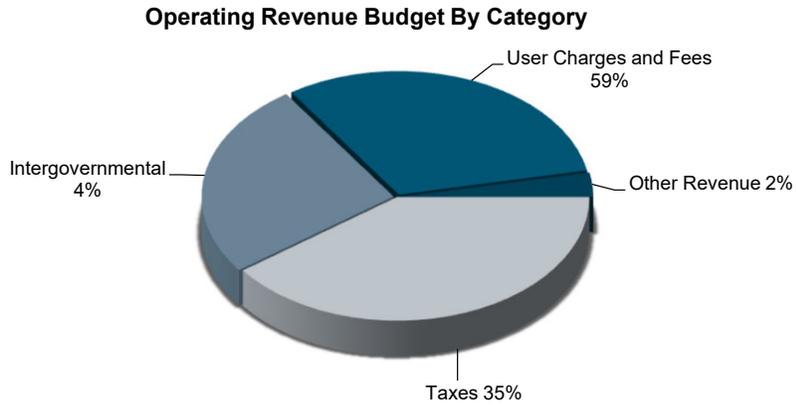
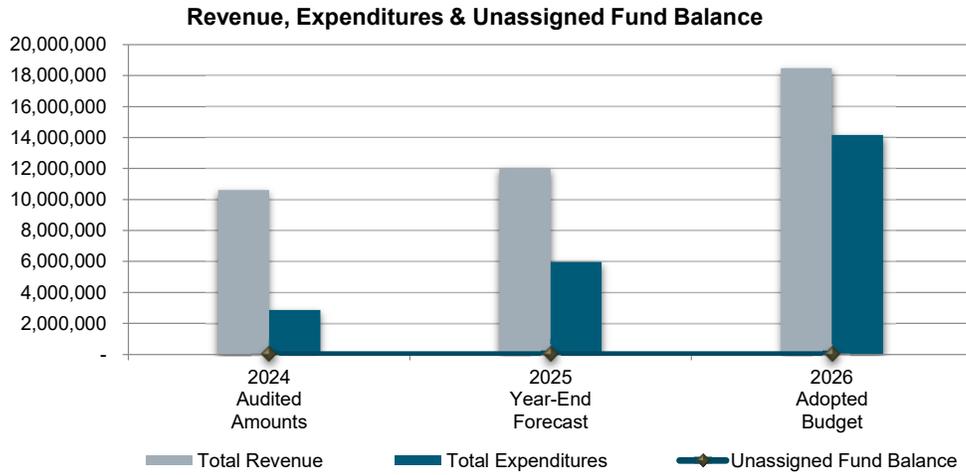
### Operating Expenditure Budget By Category



## Capital Projects Fund Summary

	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 6,044,210	\$ 7,015,681	\$ 5,842,655	\$ 7,369,073
Intergovernmental	975,052	730,376	1,103,269	4,746,548
User Charges and Fees	2,845,172	11,910,562	4,373,627	5,788,133
Other Revenue	752,906	405,120	695,187	581,158
<b>Total Revenue</b>	<b>10,617,340</b>	<b>20,061,739</b>	<b>12,014,738</b>	<b>18,484,912</b>
<b>Expenditures:</b>				
Supplies/Non-Capital Equipment	822,294	-	-	-
Capital Outlay	2,031,276	9,669,646	5,962,767	14,164,221
<b>Total Expenditures</b>	<b>2,853,570</b>	<b>9,669,646</b>	<b>5,962,767</b>	<b>14,164,221</b>
	<b>(2,853,570)</b>			
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>7,763,770</b>	<b>10,392,093</b>	<b>6,051,971</b>	<b>4,320,691</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In	264,059	1,555,354	1,547,927	1,003,974
Transfers Out	(3,761,532)	(4,910,031)	(3,510,031)	(4,439,444)
<b>Total Other Financing Sources/(Uses)</b>	<b>(3,497,473)</b>	<b>(3,354,677)</b>	<b>(1,962,104)</b>	<b>(3,435,470)</b>
<b>Net Change In Fund Balance:</b>	<b>4,266,297</b>	<b>7,037,416</b>	<b>4,089,867</b>	<b>885,221</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	13,547,838	22,028,511	17,814,135	21,904,002
<b>Ending Fund Balance</b>	<b>17,814,135</b>	<b>29,065,927</b>	<b>21,904,002</b>	<b>22,789,223</b>
<b>Less Restrictions, Commitments &amp; Assignments:</b>				
Restricted Fund Balance				
Parks and Streets (Sales Tax)	1,093,063	1,299,528	1,518,033	163,890
Facility Improvements (Sales Tax)	5,164,749	7,130,020	6,501,057	7,790,456
Cash In Lieu	5,221,887	12,437,122	7,501,118	9,017,650
Open Space (Occupation Tax)	-	10,781	10,781	15,437
Mills from Metro Districts	161,691	13,476	13,476	31,771
Committed for:				
Impact Fees - Transportation	2,587,906	3,958,995	3,135,465	2,130,955
Impact Fees - Municipal Facilities	828,883	114,849	205,504	61,994
Impact Fees - Parks	2,755,956	5,501,156	3,018,568	3,577,071
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ (1,400,000)</b>	<b>\$ -</b>	<b>\$ -</b>

\* Amounts include budget amendments made to the 2025 adopted budget



## Debt Service Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue:</b>				
Other Revenue	\$ 54,004	\$ 42,389	\$ 42,826	\$ 27,135
<b>Total Revenue</b>	<b>54,004</b>	<b>42,389</b>	<b>42,826</b>	<b>27,135</b>
<b>Expenditures:</b>				
Total Expenditures	-	-	-	-
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>				
	<b>54,004</b>	<b>42,389</b>	<b>42,826</b>	<b>27,135</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In	2,278,890	2,345,438	2,345,438	2,356,995
Debt Payments	(2,333,432)	(2,400,018)	(2,345,018)	(2,356,595)
<b>Total Other Financing Sources/(Uses)</b>	<b>(54,542)</b>	<b>(54,580)</b>	<b>420</b>	<b>400</b>
<b>Net Change In Fund Balance:</b>				
	<b>(538)</b>	<b>(12,191)</b>	<b>43,246</b>	<b>27,535</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	1,031,115	1,030,577	1,030,577	1,073,823
<b>Ending Fund Balance</b>	<b>1,030,577</b>	<b>1,018,386</b>	<b>1,073,823</b>	<b>1,101,358</b>
<b>Less Restrictions, Commitments &amp; Assignments:</b>				
Committed Fund Balance				
Debt Service	1,030,577	1,018,386	1,073,823	1,101,358
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

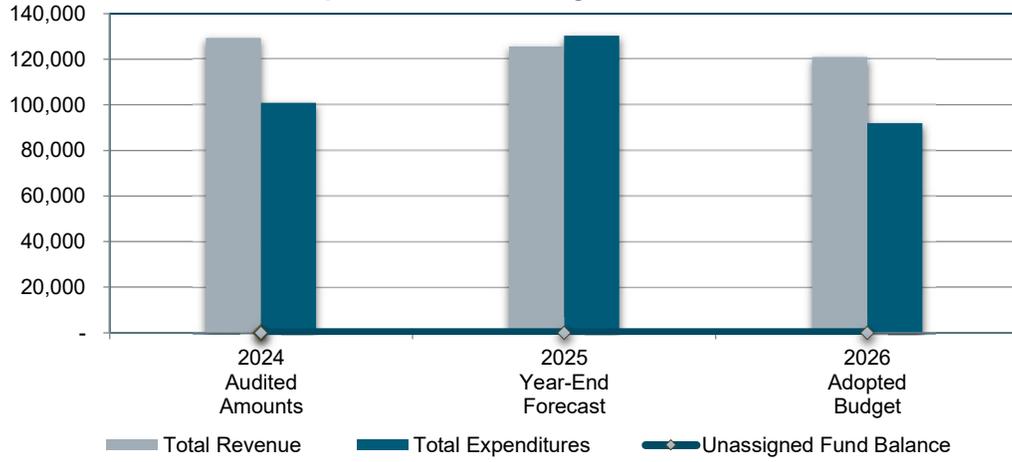


## Conservation Trust Fund Summary

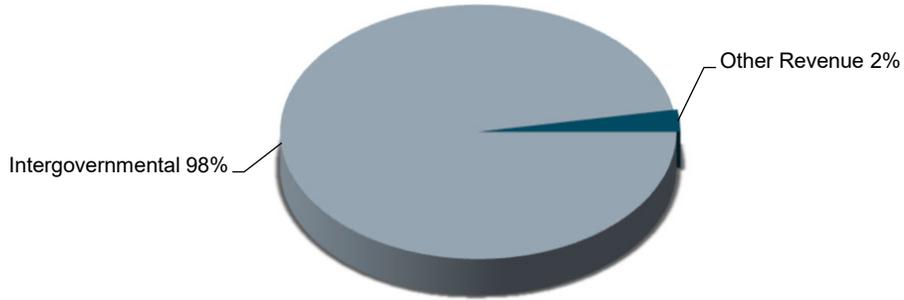
	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue</b>				
Intergovernmental	\$ 110,825	\$ 128,341	\$ 114,150	\$ 117,575
Other Revenue	18,585	6,453	11,436	3,353
<b>Total Revenue</b>	<b>129,410</b>	<b>134,794</b>	<b>125,586</b>	<b>120,928</b>
<b>Expenditures</b>				
Capital Outlay	100,821	144,179	130,294	92,000
<b>Total Expenditures</b>	<b>100,821</b>	<b>144,179</b>	<b>130,294</b>	<b>92,000</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>28,589</b>	<b>(9,385)</b>	<b>(4,708)</b>	<b>28,928</b>
<b>Net Change In Fund Balance:</b>	<b>28,589</b>	<b>(9,385)</b>	<b>(4,708)</b>	<b>28,928</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	131,144	159,733	159,733	155,025
<b>Ending Fund Balance</b>	<b>159,733</b>	<b>150,348</b>	<b>155,025</b>	<b>183,953</b>
<b>Less Restrictions, Commitments &amp; Assignments:</b>				
Restricted Fund Balance				
Parks and Open Space	159,733	150,348	155,025	183,953
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Amounts include budget amendments made to the 2025 adopted budget

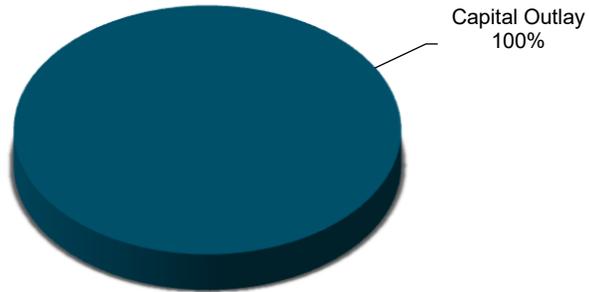
**Revenue, Expenditures & Unassigned Fund Balance**



**Operating Revenue Budget By Category**



**Operating Expenditure Budget By Category**



## FDDA - Fund Summary

	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	-	-	-	-
<b>Expenditures:</b>				
Personnel	-	-	-	114,337
Purchased Services	-	175,000	175,000	86,000
<b>Total Expenditures</b>	-	175,000	175,000	200,337
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	-	(175,000)	(175,000)	(200,337)
<b>Other Financing Sources/(Uses):</b>				
Transfers In	-	175,000	175,000	200,337
<b>Total Other Financing Sources/(Uses)</b>	-	175,000	175,000	200,337
<b>Net Change In Fund Balance:</b>	-	-	-	-
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	-	-	-	-
<b>Ending Fund Balance</b>	-	-	-	-
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Committed Fund Balance				
DDA Improvements	-	-	-	-
<b>Unassigned Fund Balance</b>	\$ -	\$ -	\$ -	\$ -

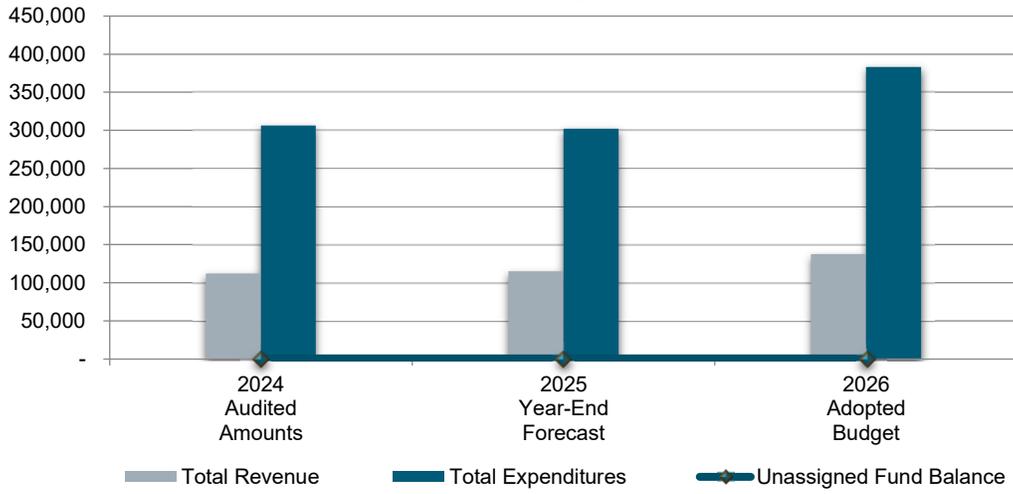
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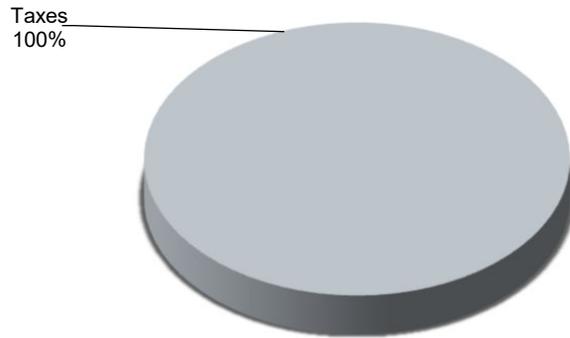
## FURA - Southern Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue</b>				
Taxes	\$ 112,001	\$ 111,093	\$ 114,974	\$ 137,808
<b>Total Revenue</b>	<b>112,001</b>	<b>111,093</b>	<b>114,974</b>	<b>137,808</b>
<b>Expenditures:</b>				
Personnel	228,589	270,190	223,317	288,795
Purchased Services	77,543	76,875	78,987	94,436
<b>Total Expenditures</b>	<b>306,132</b>	<b>347,065</b>	<b>302,304</b>	<b>383,231</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>(194,131)</b>	<b>(235,972)</b>	<b>(187,330)</b>	<b>(245,423)</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In	225,000	250,000	250,000	200,000
Transfers Out	(15,260)	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<b>209,740</b>	<b>250,000</b>	<b>250,000</b>	<b>200,000</b>
<b>Net Change In Fund Balance:</b>	<b>15,609</b>	<b>14,028</b>	<b>62,670</b>	<b>(45,423)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	3,567	-	19,176	81,846
<b>Ending Fund Balance</b>	<b>19,176</b>	<b>14,028</b>	<b>81,846</b>	<b>36,423</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Committed Fund Balance				
FURA Improvements	19,176	14,028	81,846	36,423
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

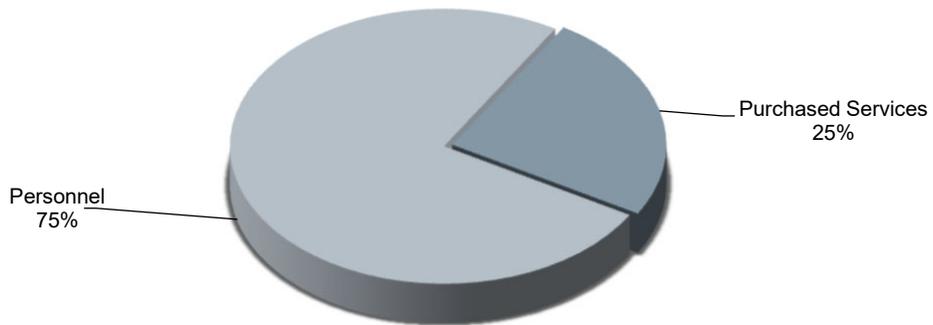
### Revenue, Expenditures & Unassigned Fund Balance



### Operating Revenue Budget By Category



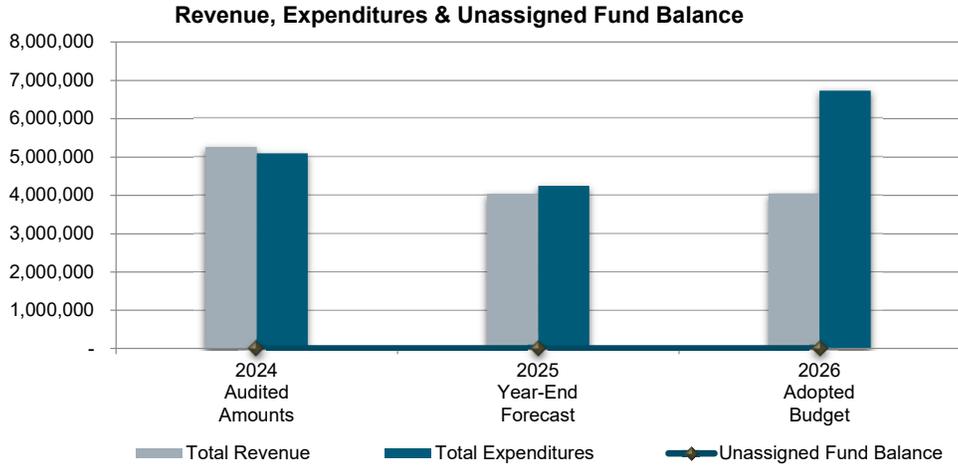
### Operating Expenditure Budget By Category



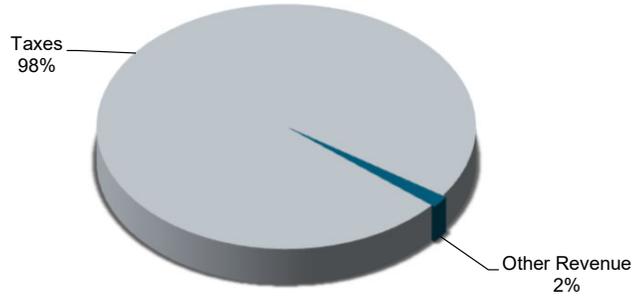
## FURA- Northern Fund Summary

	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 5,157,801	\$ 3,819,731	\$ 3,970,514	\$ 3,984,798
Other Revenue	109,036	61,987	68,011	62,868
<b>Total Revenue</b>	<b>5,266,837</b>	<b>3,881,718</b>	<b>4,038,525</b>	<b>4,047,666</b>
<b>Expenditures:</b>				
Personnel	1,315,083	1,622,733	1,330,969	1,691,781
Purchased Services	3,689,216	2,752,853	2,840,619	2,844,933
Supplies/Non-Capital Equipment	34,127	45,000	45,000	45,000
Capital Outlay	53,520	1,901,480	32,000	2,136,000
Other Expenditures	3,690	4,100	4,100	12,550
<b>Total Expenditures</b>	<b>5,095,636</b>	<b>6,326,166</b>	<b>4,252,688</b>	<b>6,730,264</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>171,201</b>	<b>(2,444,448)</b>	<b>(214,163)</b>	<b>(2,682,598)</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In	-	1,130,000	1,130,000	500,000
<b>Total Other Financing Sources/(Uses)</b>	<b>-</b>	<b>1,130,000</b>	<b>1,130,000</b>	<b>500,000</b>
<b>Net Change In Fund Balance:</b>	<b>171,201</b>	<b>(1,314,448)</b>	<b>915,837</b>	<b>(2,182,598)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	1,181,821	1,353,022	1,353,022	2,268,859
<b>Ending Fund Balance</b>	<b>1,353,022</b>	<b>38,574</b>	<b>2,268,859</b>	<b>86,261</b>
<b>Less Restrictions, Commitments &amp; Assignments:</b>				
Committed Fund Balance				
FURA Improvements	1,353,022	38,574	2,268,859	86,261
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

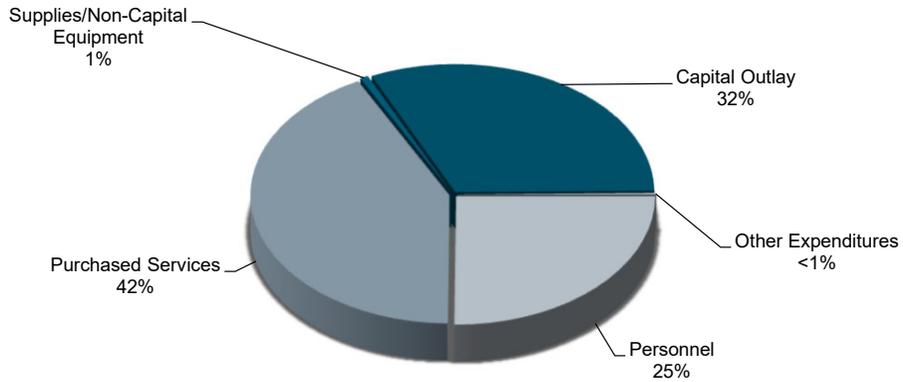
\* Amounts include budget amendments made to the 2025 adopted budget



**Operating Revenue Budget By Category**



**Operating Expenditure Budget By Category**

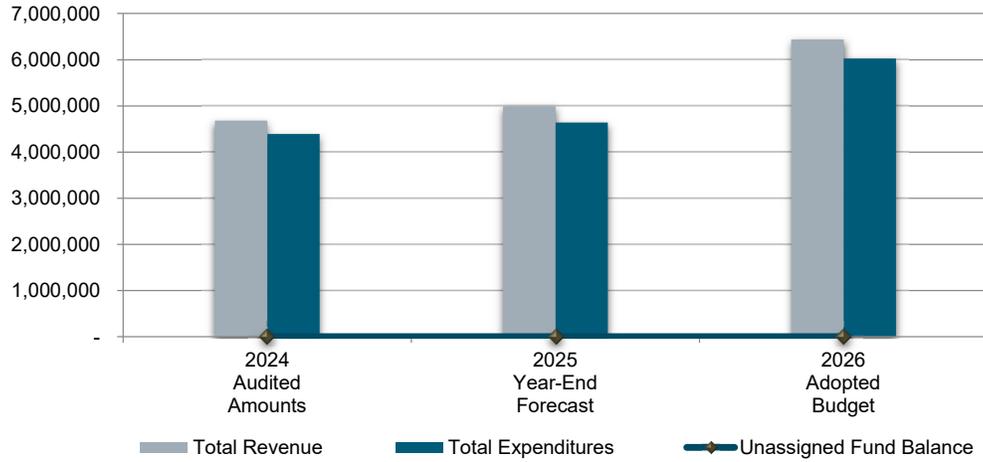


## FURA - Central Fund Summary

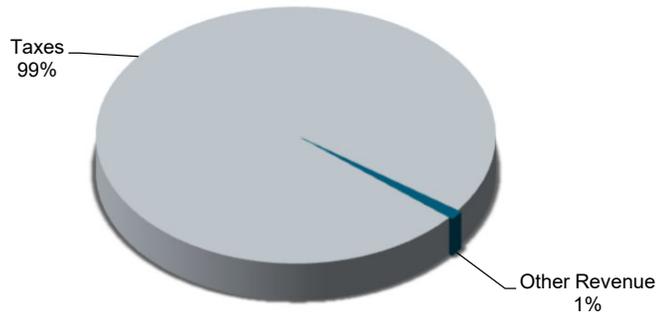
	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 4,609,010	\$ 4,819,109	\$ 4,899,713	\$ 6,364,443
Other Revenue	73,505	41,199	88,799	74,443
<b>Total Revenue</b>	<b>4,682,515</b>	<b>4,860,308</b>	<b>4,988,512</b>	<b>6,438,886</b>
<b>Expenditures:</b>				
Personnel	744,847	914,990	734,783	949,596
Purchased Services	3,630,044	3,852,311	3,884,868	5,045,231
Supplies/Non-Capital Equipment	16,976	21,300	21,300	21,300
Capital Outlay	-	-	-	6,000
Other Expenditures	491	600	600	5,800
<b>Total Expenditures</b>	<b>4,392,358</b>	<b>4,789,201</b>	<b>4,641,551</b>	<b>6,027,927</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>290,157</b>	<b>71,107</b>	<b>346,961</b>	<b>410,959</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In	-	1,250,000	1,250,000	-
Transfers Out	-	(325,540)	(325,540)	-
Economic Incentives	-	-	-	(1,250,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>-</b>	<b>924,460</b>	<b>924,460</b>	<b>(1,250,000)</b>
<b>Net Change In Fund Balance:</b>	<b>290,157</b>	<b>995,567</b>	<b>1,271,421</b>	<b>(839,041)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	697,424	987,581	987,581	2,259,002
<b>Ending Fund Balance</b>	<b>987,581</b>	<b>1,983,148</b>	<b>2,259,002</b>	<b>1,419,961</b>
<b>Less Restrictions, Commitments &amp; Assignments:</b>				
Committed Fund Balance				
FURA Improvements	987,581	1,983,148	2,259,002	1,419,961
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Amounts include budget amendments made to the 2025 adopted budget

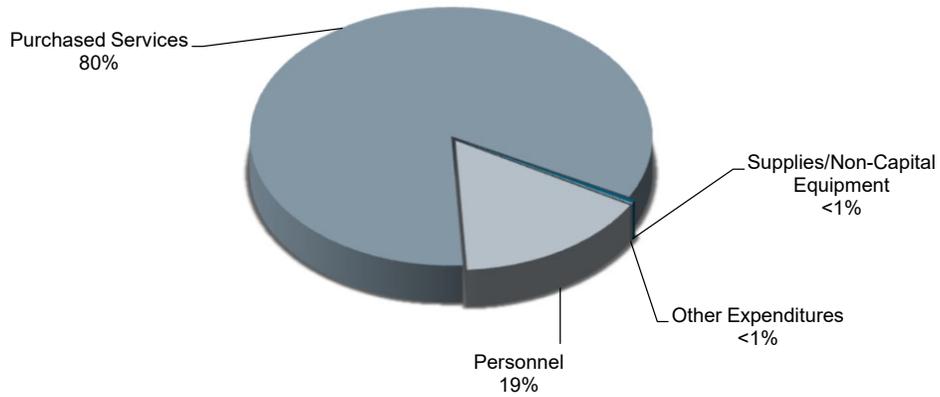
### Revenue, Expenditures & Unassigned Fund Balance



### Operating Revenue Budget By Category



### Operating Expenditure Budget By Category

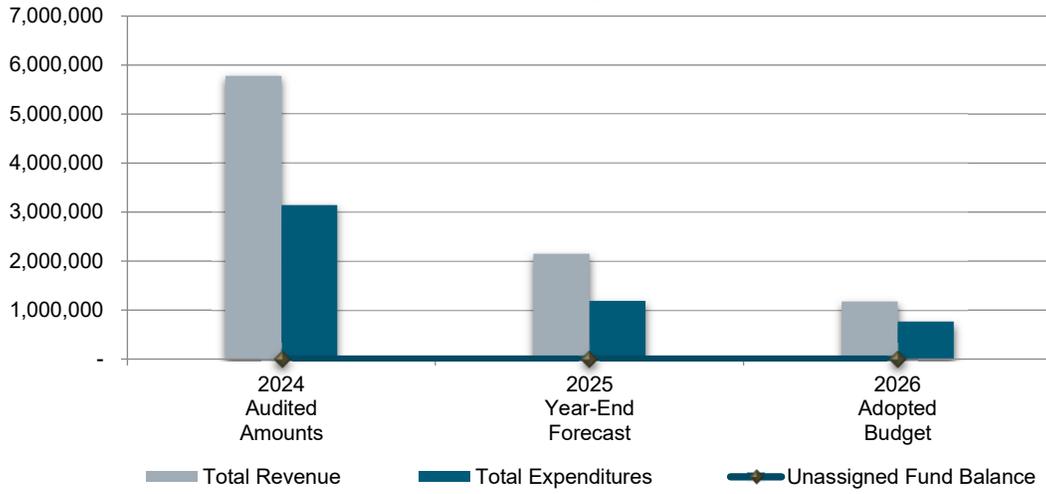


## FURA - Big Horn Fund Summary

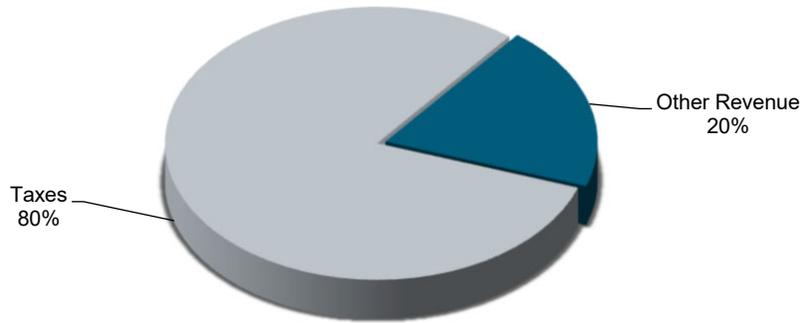
	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue</b>				
Taxes	\$ 5,354,073	\$ 1,759,022	\$ 1,805,198	\$ 944,717
Other Revenue	421,193	242,023	342,820	230,198
<b>Total Revenue</b>	<b>5,775,266</b>	<b>2,001,045</b>	<b>2,148,018</b>	<b>1,174,915</b>
<b>Expenditures:</b>				
Personnel	182,993	200,171	173,847	214,867
Purchased Services	2,959,460	1,013,032	1,013,073	551,871
Other Expenditures	13	100	100	200
<b>Total Expenditures</b>	<b>3,142,466</b>	<b>1,213,303</b>	<b>1,187,020</b>	<b>766,938</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>2,632,800</b>	<b>787,742</b>	<b>960,998</b>	<b>407,977</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers Out	(286,170)	(2,412,803)	(2,412,888)	(700,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>(286,170)</b>	<b>(2,412,803)</b>	<b>(2,412,888)</b>	<b>(700,000)</b>
<b>Net Change In Fund Balance:</b>	<b>2,346,630</b>	<b>(1,625,061)</b>	<b>(1,451,890)</b>	<b>(292,023)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	5,239,431	7,586,061	7,586,061	6,134,171
<b>Ending Fund Balance</b>	<b>7,586,061</b>	<b>5,961,000</b>	<b>6,134,171</b>	<b>5,842,148</b>
<b>Less Restrictions, Commitments &amp; Assignments:</b>				
Committed Fund Balance				
FURA Improvements	7,586,061	5,961,000	6,134,171	5,842,148
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Amounts include budget amendments made to the 2025 adopted budget

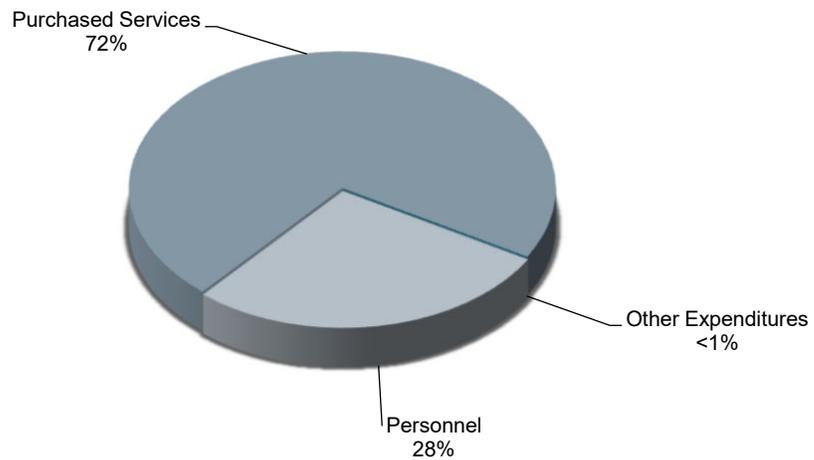
### Revenue, Expenditures & Unassigned Fund Balance



### Operating Revenue Budget By Category



### Operating Expenditure Budget By Category

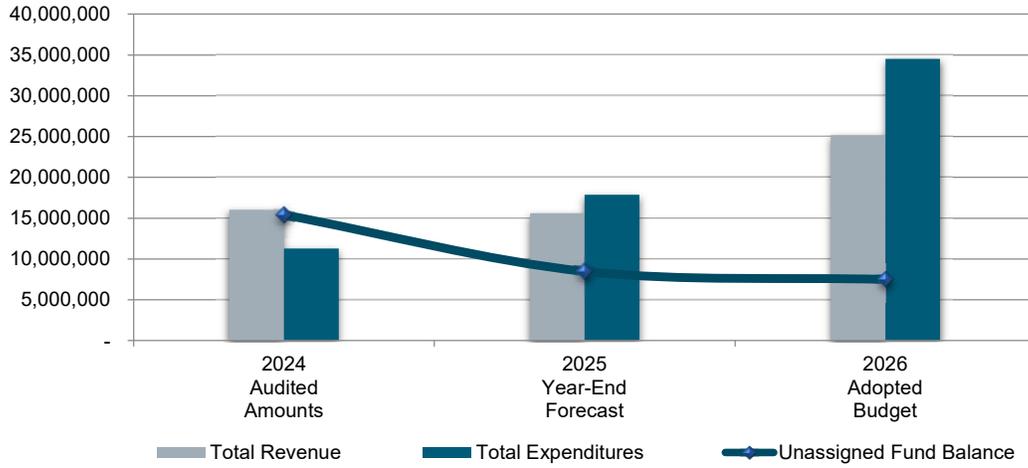


## Water Fund Summary

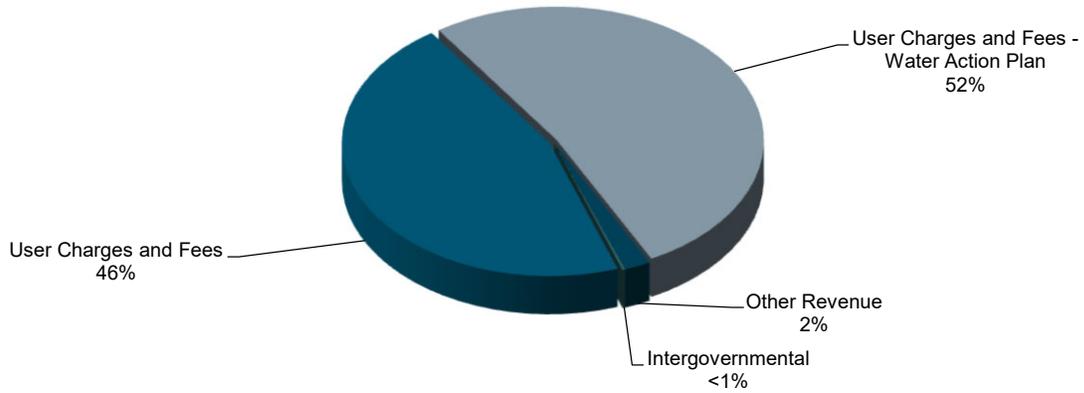
	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue:</b>				
Intergovernmental	\$ 82,621	\$ 52,500	\$ 80,000	\$ 55,000
User Charges and Fees	8,697,151	9,738,435	9,527,753	11,506,302
User Charges and Fees - Water Action Plan	6,463,100	18,562,510	5,347,452	13,104,510
Other Revenue	787,134	364,982	645,263	504,736
<b>Total Revenue</b>	<b>16,030,006</b>	<b>28,718,427</b>	<b>15,600,468</b>	<b>25,170,548</b>
<b>Expenditures:</b>				
Personnel	1,584,034	1,653,553	1,155,955	1,771,106
Purchased Services	5,343,166	7,485,259	7,159,367	8,064,120
Supplies/Non-Capital Equipment	254,657	537,472	525,100	586,031
Capital Outlay	4,078,878	14,826,226	8,999,887	7,926,321
Capital Outlay - Water Action Plan	-	-	-	16,113,215
Other Expenditures	18,539	44,860	39,610	44,780
<b>Total Expenditures</b>	<b>11,279,274</b>	<b>24,547,370</b>	<b>17,879,919</b>	<b>34,505,573</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>4,750,732</b>	<b>4,171,057</b>	<b>(2,279,451)</b>	<b>(9,335,025)</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In/(Out)	(129,314)	(100,000)	(100,000)	(200,000)
Debt Payments	(2,332,720)	(2,858,450)	(2,858,450)	(2,854,200)
Issuance of Debt/P3	-	-	-	16,113,215
<b>Total Other Financing Sources/(Uses)</b>	<b>(2,462,034)</b>	<b>(2,958,450)</b>	<b>(2,958,450)</b>	<b>13,059,015</b>
<b>Net Change In Fund Balance:</b>	<b>2,288,698</b>	<b>1,212,607</b>	<b>(5,237,901)</b>	<b>3,723,990</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	15,040,985	17,329,683	17,329,683	12,091,782
<b>Ending Fund Balance</b>	<b>17,329,683</b>	<b>18,542,290</b>	<b>12,091,782</b>	<b>15,815,772</b>
<b>Less Restrictions, Commitments &amp; Assignments:</b>				
Reserved for:				
Impact Fees - Raw Water Irrigation	1,928,108	1,466,653	2,003,108	1,758,108
Assigned for:				
System Development Fees	-	6,812,510	1,597,452	6,560,158
<b>Unassigned Fund Balance</b>	<b>\$ 15,401,575</b>	<b>\$ 10,263,127</b>	<b>\$ 8,491,222</b>	<b>\$ 7,497,506</b>

\* Amounts include budget amendments made to the 2025 adopted budget

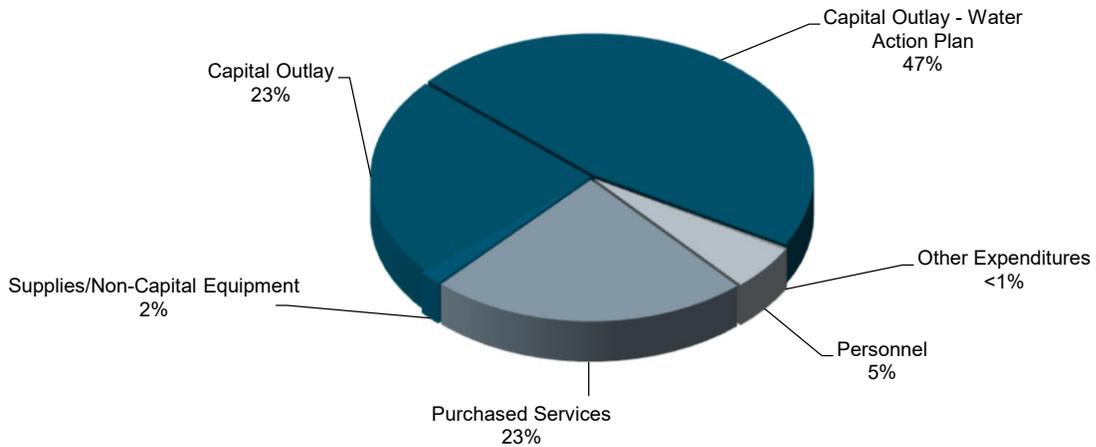
### Revenue, Expenditures & Unassigned Fund Balance



### Operating Revenue Budget By Category



### Operating Expenditure Budget By Category

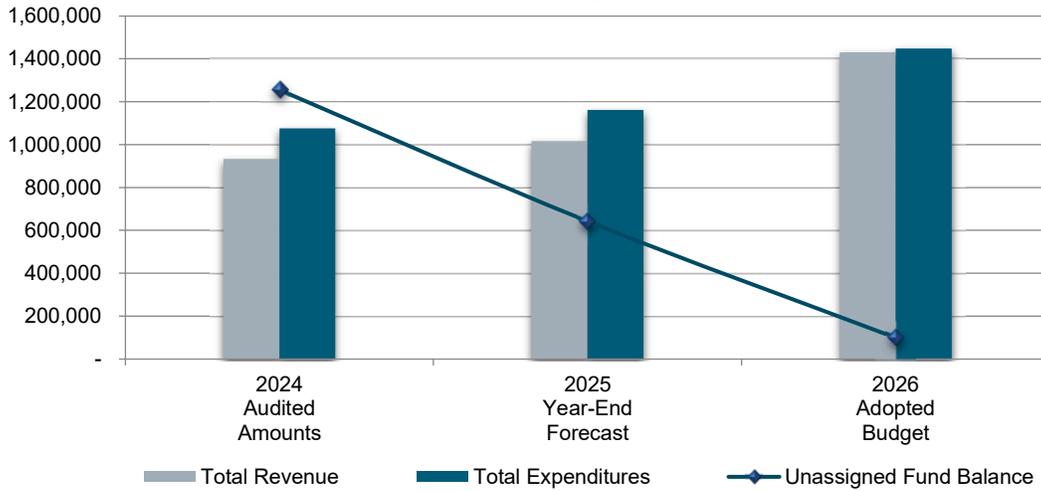


## Stormwater Fund Summary

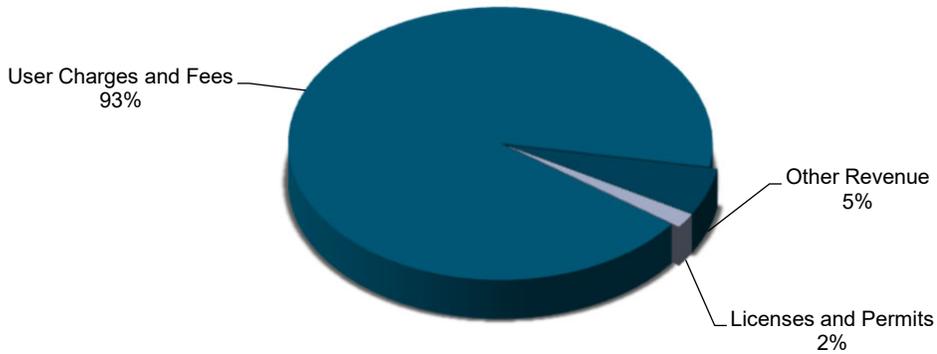
	2024 Audited Amounts	2025 Adopted Budget *	2025 Year-End Forecast	2026 Adopted Budget
<b>Revenue:</b>				
Licenses and Permits	\$ 19,168	\$ 25,000	\$ 35,000	\$ 25,000
User Charges and Fees	812,081	1,520,857	895,931	1,325,121
Other Revenue	101,312	53,143	85,748	79,668
<b>Total Revenue</b>	<b>932,561</b>	<b>1,599,000</b>	<b>1,016,679</b>	<b>1,429,789</b>
<b>Expenditures:</b>				
Personnel	642,282	703,140	497,361	756,145
Purchased Services	120,279	293,987	251,496	269,860
Supplies/Non-Capital Equipment	54,919	105,673	90,320	106,439
Capital Outlay	256,441	530,518	320,018	313,500
Other Expenditures	1,081	3,710	2,710	2,690
<b>Total Expenditures</b>	<b>1,075,002</b>	<b>1,637,028</b>	<b>1,161,905</b>	<b>1,448,634</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>(142,441)</b>	<b>(38,028)</b>	<b>(145,226)</b>	<b>(18,845)</b>
<b>Net Change In Fund Balance:</b>	<b>(142,441)</b>	<b>(38,028)</b>	<b>(145,226)</b>	<b>(18,845)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	2,155,025	2,012,584	2,012,584	1,867,358
<b>Ending Fund Balance</b>	<b>2,012,584</b>	<b>1,974,556</b>	<b>1,867,358</b>	<b>1,848,513</b>
<b>Less Restrictions, Commitments &amp; Assignments:</b>				
Reserved for:				
Impact Fees - Drainage	756,406	1,496,786	1,224,073	1,748,758
<b>Unassigned Fund Balance</b>	<b>\$ 1,256,178</b>	<b>\$ 477,770</b>	<b>\$ 643,285</b>	<b>\$ 99,755</b>

\* Amounts include budget amendments made to the 2025 adopted budget

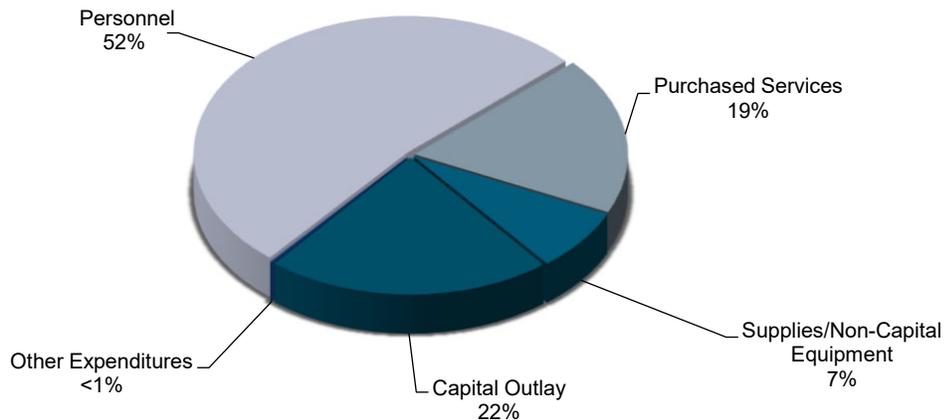
### Revenue, Expenditures & Unassigned Fund Balance



### Operating Revenue Budget By Category



### Operating Expenditure Budget By Category

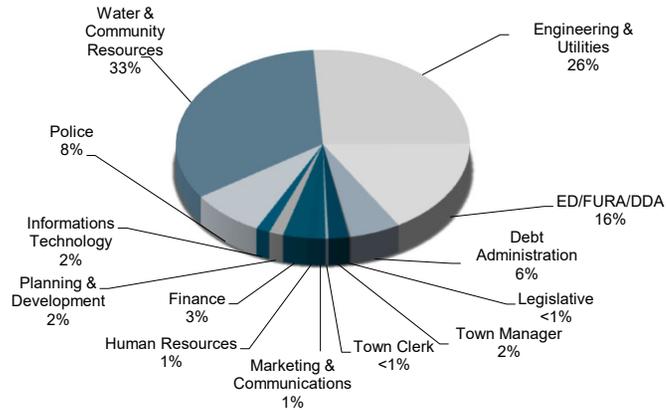




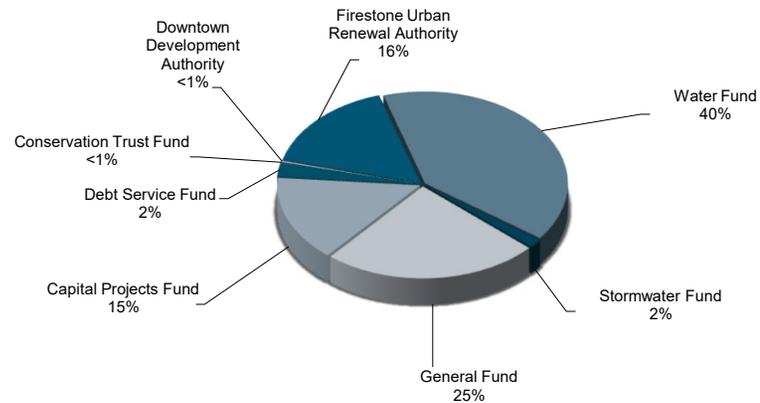
## Department Funding Matrix

	General Fund	Capital Projects Fund	Debt Service Fund	Conservation Trust Fund	Downtown Development Authority	Firestone Urban Renewal Authority	Water Fund	Stormwater Fund	Total
<b>Departments:</b>									
Legislative	\$ 166,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,840
Town Manager	2,127,075	-	-	-	-	-	-	-	2,127,075
Town Clerk	302,813	-	-	-	-	-	-	-	302,813
Marketing & Communications	939,746	-	-	-	-	-	-	-	939,746
Human Resources	699,849	-	-	-	-	-	209,411	46,444	955,704
Finance	1,949,345	-	-	-	-	-	465,354	63,529	2,478,228
Information Technology	1,186,244	-	-	-	-	-	168,393	105,845	1,460,482
Planning & Development	1,418,273	-	-	-	-	-	-	-	1,418,273
Police	7,614,431	-	-	-	-	-	-	-	7,614,431
Water & Community Resources	3,149,421	2,634,206	-	92,000	-	-	25,448,514	-	31,324,141
Engineering & Utilities	3,375,026	11,530,015	-	-	-	-	8,213,901	1,232,816	24,351,758
ED/FURA/DDA	78,607	-	-	-	200,337	15,158,360	-	-	15,437,304
Debt Administration	-	-	2,356,595	-	-	-	2,854,200	-	5,210,795
<b>Total Expenditures</b>	<b>\$ 23,007,670</b>	<b>\$ 14,164,221</b>	<b>\$ 2,356,595</b>	<b>\$ 92,000</b>	<b>\$ 200,337</b>	<b>\$ 15,158,360</b>	<b>\$ 37,359,773</b>	<b>\$ 1,448,634</b>	<b>\$ 93,787,590</b>

**Town-Wide Expenditures By Department**



**Town-Wide Expenditures By Fund**



# Legislative

Don Conyac, Jr., Mayor

## Department Description

The Legislative Branch includes three divisions: Board of Trustees, Town Attorney, and Boards and Commissions.

The Board of Trustees is comprised of the Mayor and six Trustees. The Board of Trustees serves as the legislative and governing body of the Town of Firestone and is responsible for establishing Town policies and goals.

The Town Attorney serves as legal counsel for the Town and represents the Town in litigation in state and federal courts and before local administrative agencies. The Town Attorney advises the Board, Town Manager and Administrative Staff on legal matters, drafts ordinances, resolutions, and contracts for the Town. The Town Attorney is also responsible for the prosecution of all cases in Municipal Court.

The Town of Firestone has 7 boards and commissions, which provide various opportunities for citizens to become involved in the Town. The boards are created by the Municipal Code, by Ordinance, or by Resolution and include the following: Parks, Trails, Recreation and Open Space Commission, Liquor Licensing Authority, Planning & Zoning Commission, Finance Committee, and Firestone Urban Renewal Authority, Downtown Development Authority Board.

## 2025 Achievements

- Hired New Town Attorney
- Entered into agreements for the development of Central Park (Strategic Goal #1 & #6)
- Conducted a Special Election in coordination with Weld County (Strategic Goals #2 and #4)
- Conducted the 2025 National Survey (Strategic Goal #4)
- Established Downtown Development Authority Board (Strategic Goal #3)

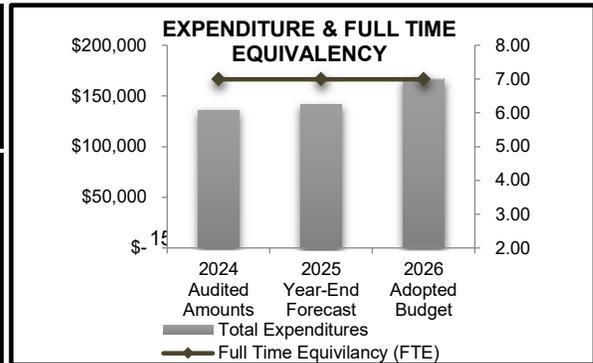
## Goals & Objectives

- Maintain Town infrastructure and facilities
- Be a fiscally responsible Town government
- Establish a strong and competitive business environment
- Encourage community governance with civic partnerships
- Maintain a safe, clean, and beautiful Town
- Design and promote livable neighborhoods and homes

## Legislative

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 166,840	7.00
<b>Total</b>	<b>\$ 166,840</b>	<b>7.00</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Trustees	\$ 165,890	7.00
Planning Commission	950	-
<b>Total</b>	<b>\$ 166,840</b>	<b>7.00</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Staff - Full Time Equivalency (FTE)</b>	7.00	7.00	7.00	7.00
<b>Expenditures:</b>				
Personnel	\$ 56,541	\$ 60,610	\$ 43,670	\$ 56,317
Purchased Services	51,172	72,540	69,698	77,223
Supplies/Non-Capital Equipment	811	950	256	600
Other Expenditures	27,339	37,620	28,497	32,700
<b>Total Expenditures</b>	<b>\$ 135,863</b>	<b>\$ 171,720</b>	<b>\$ 142,121</b>	<b>\$ 166,840</b>

# Expenditure Detail

## Legislative Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 26,425	\$ 25,800	\$ 21,500	\$ 25,800
Medicare	419	373	303	373
Unemployment	53	79	52	79
Retirement Contributions	3,905	3,813	2,547	3,820
Training/Registration	4,525	12,755	590	7,155
Dues/Fees	4,022	1,270	2,158	2,510
Mileage/Travel	17,192	15,820	15,820	15,880
Uniforms/Town Apparel	-	700	700	700
<b>Total Personnel</b>	<b>56,541</b>	<b>60,610</b>	<b>43,670</b>	<b>56,317</b>
<b>Purchased Services</b>				
Lobbyists	30,000	36,000	30,000	33,600
Technical Services	1,705	-	-	-
Utility Services	503	540	488	492
Communication Services	18,964	36,000	39,210	43,131
<b>Total Purchased Services</b>	<b>51,172</b>	<b>72,540</b>	<b>69,698</b>	<b>77,223</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	811	700	256	600
Operating Supplies	-	250	-	-
<b>Total Supplies/Non-Capital Equipment</b>	<b>811</b>	<b>950</b>	<b>256</b>	<b>600</b>
<b>Other Expenditures</b>				
Food and Related Services	10,614	17,520	8,197	14,720
Grants and Donations	16,725	20,100	20,300	17,980
<b>Total Other Expenditures</b>	<b>27,339</b>	<b>37,620</b>	<b>28,497</b>	<b>32,700</b>
<b>Total Expenditures</b>	<b>\$ 135,863</b>	<b>\$ 171,720</b>	<b>\$ 142,121</b>	<b>\$ 166,840</b>

## Expenditure Detail

### Trustees Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 26,425	\$ 25,800	\$ 21,500	\$ 25,800
Medicare	419	373	303	373
Unemployment Insurance	53	79	52	79
Retirement Contributions	3,905	3,813	2,547	3,820
Training/Registration	4,270	11,435	590	6,455
Dues/Fees	4,022	1,270	2,158	2,510
Mileage/Travel	17,192	15,820	15,820	15,880
Uniforms/Town Apparel	-	700	700	700
<b>Total Personnel</b>	<b>56,286</b>	<b>59,290</b>	<b>43,670</b>	<b>55,617</b>
<b>Purchased Services</b>				
Lobbyists	30,000	36,000	30,000	33,600
Technical Services	1,705	-	-	-
Utility Services	503	540	488	492
Communication Services	18,964	36,000	39,210	43,131
<b>Total Purchased Services</b>	<b>51,172</b>	<b>72,540</b>	<b>69,698</b>	<b>77,223</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	645	700	156	350
<b>Total Supplies/Non-Capital Equipment</b>	<b>645</b>	<b>700</b>	<b>156</b>	<b>350</b>
<b>Other Expenditures</b>				
Food and Related Services	10,614	17,520	8,197	14,720
Grants and Donations	16,725	20,100	20,300	17,980
<b>Total Other Expenditures</b>	<b>27,339</b>	<b>37,620</b>	<b>28,497</b>	<b>32,700</b>
<b>Total Expenditures</b>	<b>\$ 135,442</b>	<b>\$ 170,150</b>	<b>\$ 142,021</b>	<b>\$ 165,890</b>

### Planning Commission Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Training/Registration	\$ 255	\$ 1,320	\$ -	\$ 700
<b>Total Personnel</b>	<b>255</b>	<b>1,320</b>	<b>-</b>	<b>700</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	166	-	100	250
Operating Supplies	-	250	-	-
<b>Total Supplies/Non-Capital Equipment</b>	<b>166</b>	<b>250</b>	<b>100</b>	<b>250</b>
<b>Total Expenditures</b>	<b>\$ 421</b>	<b>\$ 1,570</b>	<b>\$ 100</b>	<b>\$ 950</b>

# Town Manager

Raelynn Ferrera, Interim Town Manager

## Department Description

The Town Manager's Office oversees daily activities, directs the operations of all Town departments, and implements policy decisions made by the Board of Trustees, as well as enforcing Town Ordinances. Included in the Town manager's department are Administration and Facilities. The Administration division manages Capital Improvement Projects (CIPs) for all Town-owned facilities and handles Risk Management, including maintaining property data for insurance purposes, reporting claims in a timely and accurate manner and coordinating with our insurance company (CIRSA) for all claims as they progress. The Facilities Division provides general maintenance for the day-to-day activities necessary for Town facilities to perform as they are intended, including preventive maintenance and janitorial services.

## 2025 Achievements

### Administration

- Conducted a second National Community Survey (Strategic Goal #4)
- Established a Vision Statement, Purpose Statement, and Guiding Principles for the Town
- Implemented a digital handbook platform, improving employee access to policies and procedures (Strategic Goal #1)
- Acquired grant funding for various projects and equipment (Strategic Goal #2)
- Engaged with partners to continue working towards the development of central park (Strategic Goal #6)
- Continued implementation of Laserfiche, improving records management program (Strategic Goal #1)
- Completed Central Park Economic Feasibility Study (Strategic Goal #6)
- Implemented Downtown Development Plan (Strategic Goal #3)

### Facility Division

- Performed preventive maintenance to reduce unscheduled shutdowns and repairs (Strategic Goals #1 and #2)
- Partnered with maintenance contractors to make services more efficient and cost-effective (Strategic Goals #1 and #2)
- Continued safety assessments of Town facilities and implemented improved safety practices (Strategic Goal #1)
- Completed Facilities Master Plan (Strategic Goal #1)
- Implemented facility maintenance request management platform (Strategic Goals #1 and #2)

## Goals & Objectives

### Administration

- Continue working with partners towards development of Central Park (Strategic Goal #6)
- Utilize DDA Plan to incentivize development (Strategic Goal #5)
- Continue implementing Laserfiche and add public access to additional documents (Strategic Goal #1)
- Seek and secure grant funding for Town programs and projects (Strategic Goal #2)

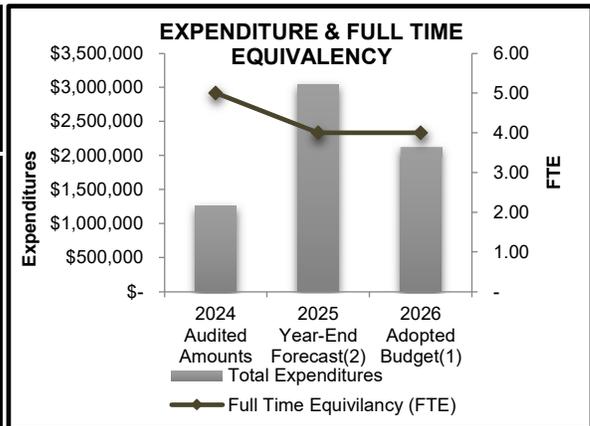
### Facility Division

- Continue preventive maintenance to reduce unscheduled shutdowns and repairs (Strategic Goals #1 and #2)
- Provide services that maintain safe and functional facilities (Strategic Goal #1)
- Install bird netting above PD carport to eliminate bird activity (Strategic Goal #1)
- Implement permanent solution to ongoing issues with PD and Maintenance Facility gates (Strategic Goal #1 & #2)

# Town Manager

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 2,127,075	4.00
<b>Total</b>	<b>\$ 2,127,075</b>	<b>4.00</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 1,369,769	3.00
Facilities	757,306	1.00
<b>Total</b>	<b>\$ 2,127,075</b>	<b>4.00</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget <sup>(1)</sup>	2025 Year-End Forecast <sup>(2)</sup>	2026 Adopted Budget <sup>(1)</sup>
<b>Staff - Full Time Equivalency (FTE)</b>	5.00	5.00	4.00	4.00
<b>Expenditures:</b>				
Personnel	\$ 587,061	\$ 599,599	\$ 560,543	\$ 605,169
Purchased Services	610,634	1,225,888	1,272,978	1,447,236
Supplies/Non-Capital Equipment	49,538	94,480	93,930	41,840
Capital Outlay	-	-	799,316	31,000
Other Expenditures	9,768	4,150	309,650	1,830
<b>Total Expenditures</b>	<b>\$ 1,257,001</b>	<b>\$ 1,924,117</b>	<b>\$ 3,036,417</b>	<b>\$ 2,127,075</b>

<sup>(1)</sup> Number of Positions Budgeted

<sup>(2)</sup> Number of Positions Filled

# Expenditure Detail

## Town Manager Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 415,736	\$ 424,285	\$ 396,445	\$ 431,773
Stipend	495	495	412	465
Medicare	13,331	11,575	12,975	6,260
Unemployment Insurance	986	1,272	690	1,295
Retirement Contributions	70,045	67,024	64,496	63,946
Medical Benefits	67,669	67,321	58,698	69,195
Life/Disability Benefits	2,925	3,182	2,382	3,215
Training/Registration	2,884	7,700	7,700	7,700
Dues/Fees	9,229	8,545	8,545	8,265
Mileage/Travel	3,309	7,150	7,150	8,630
Employee Recognition	-	-	-	3,375
Uniforms/Town Apparel	452	1,050	1,050	1,050
<b>Total Personnel</b>	<b>587,061</b>	<b>599,599</b>	<b>560,543</b>	<b>605,169</b>
<b>Purchased Services</b>				
Professional Services	-	-	45,000	-
Legal Services	130,204	179,400	130,790	186,000
Consulting Services	8,834	42,000	64,600	60,000
Technical Services	85,798	119,320	143,954	170,300
General Services	52,614	63,900	63,900	89,600
Insurance Premiums	-	476,500	480,000	480,000
Utility Services	108,437	114,758	114,734	200,956
Property Maintenance	224,747	230,010	230,000	260,380
<b>Total Purchased Services</b>	<b>610,634</b>	<b>1,225,888</b>	<b>1,272,978</b>	<b>1,447,236</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	1,804	700	450	500
Operating Supplies	27,585	37,480	37,480	38,640
Non-Capital Equipment	20,031	55,300	55,000	1,500
Fuel	118	1,000	1,000	1,200
<b>Total Supplies/Non-Capital Equipment</b>	<b>49,538</b>	<b>94,480</b>	<b>93,930</b>	<b>41,840</b>
<b>Capital Outlay</b>				
Capital Equipment	-	-	799,316	31,000
<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>799,316</b>	<b>31,000</b>
<b>Other Expenditures</b>				
Food and Related Services	9,768	4,150	4,650	1,830
Claims Expenditures	-	-	305,000	-
<b>Total Other Expenditures</b>	<b>9,768</b>	<b>4,150</b>	<b>309,650</b>	<b>1,830</b>
<b>Total Expenditures</b>	<b>\$ 1,257,001</b>	<b>\$ 1,924,117</b>	<b>\$ 3,036,417</b>	<b>\$ 2,127,075</b>

## Expenditure Detail

### Administration Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 320,761	\$ 324,847	\$ 308,245	\$ 328,299
Stipend	495	495	412	465
Medicare	11,897	10,133	11,716	4,760
Unemployment Insurance	759	974	534	985
Retirement Contributions	55,393	52,327	51,434	48,622
Medical Benefits	58,640	58,151	50,610	59,221
Life/Disability Benefits	2,112	2,417	1,715	2,431
Training/Registration	2,049	6,200	6,200	6,200
Dues/Fees	8,990	8,045	8,045	7,865
Mileage/Travel	3,309	7,000	7,000	8,480
Employee Recognition	-	-	-	3,375
Uniforms/Town Apparel	98	300	300	300
<b>Total Personnel</b>	<b>464,503</b>	<b>470,889</b>	<b>446,211</b>	<b>471,003</b>
<b>Purchased Services</b>				
Professional Services	-	-	45,000	-
Legal Services	130,204	179,400	130,790	186,000
Consulting Services	8,834	42,000	64,600	60,000
Technical Services	72,152	114,320	140,954	170,300
Insurance Premiums	-	476,500	480,000	480,000
Utility Services	480	504	480	486
<b>Total Purchased Services</b>	<b>211,670</b>	<b>812,724</b>	<b>861,824</b>	<b>896,786</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	835	500	250	300
Non-Capital Equipment	93	-	-	-
<b>Total Supplies/Non-Capital Equipment</b>	<b>928</b>	<b>500</b>	<b>250</b>	<b>300</b>
<b>Other Expenditures</b>				
Food and Related Services	9,672	4,000	4,500	1,680
Claims Expenditures	-	-	305,000	-
<b>Total Other Expenditures</b>	<b>9,672</b>	<b>4,000</b>	<b>309,500</b>	<b>1,680</b>
<b>Total Expenditures</b>	<b>\$ 686,773</b>	<b>\$ 1,288,113</b>	<b>\$ 1,617,785</b>	<b>\$ 1,369,769</b>

## Expenditure Detail

### Facilities Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 94,975	\$ 99,438	\$ 88,200	\$ 103,474
Medicare	1,434	1,442	1,259	1,500
Unemployment Insurance	227	298	156	310
Retirement Contributions	14,652	14,697	13,062	15,324
Medical Benefits	9,029	9,170	8,088	9,974
Life/Disability Benefits	813	765	667	784
Training/Registration	835	1,500	1,500	1,500
Dues/Fees	239	500	500	400
Mileage/Travel	-	150	150	150
Uniforms/Town Apparel	354	750	750	750
<b>Total Personnel</b>	<b>122,558</b>	<b>128,710</b>	<b>114,332</b>	<b>134,166</b>
<b>Purchased Services</b>				
Technical Services	13,646	5,000	3,000	-
General Services	52,614	63,900	63,900	89,600
Utility Services	107,957	114,254	114,254	200,470
Property Maintenance	224,747	230,010	230,000	260,380
<b>Total Purchased Services</b>	<b>398,964</b>	<b>413,164</b>	<b>411,154</b>	<b>550,450</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	969	200	200	200
Operating Supplies	27,585	37,480	37,480	38,640
Non-Capital Equipment	19,938	55,300	55,000	1,500
Fuel	118	1,000	1,000	1,200
<b>Total Supplies/Non-Capital Equipment</b>	<b>48,610</b>	<b>93,980</b>	<b>93,680</b>	<b>41,540</b>
<b>Other Expenditures</b>				
Food and Related Services	96	150	150	150
<b>Total Other Expenditures</b>	<b>96</b>	<b>150</b>	<b>150</b>	<b>150</b>
<b>Total Expenditures</b>	<b>\$ 570,228</b>	<b>\$ 636,004</b>	<b>\$ 1,418,632</b>	<b>\$ 757,306</b>



# Town Clerk

**Miriam Granados Luna, Town Clerk**

**Department Description**

The Town Clerk serves as the official record custodian of the Town of Firestone and preserves the legislative history of the Town by keeping accurate and accessible records of the Board of Trustees. The Town Clerk's Office administers elections, responds to records requests in compliance with the Colorado Open Records Act, and ensures the timely posting of meeting notices pursuant to the Colorado Open Meetings Act. The Town Clerk's Office provides notary services to the citizens of Firestone and members of the community. The Town Clerk's Office is responsible for issuing liquor licenses, updates to the Municipal Code, town-wide records management, and provides support to the Board of Trustees, Liquor Licensing Authority (LLA), the Firestone Urban Renewal Authority, and various other Boards.

- 2025 Achievements**
- Responded to open records requests and provided legal notices within the timeframes required by the Colorado Revised Statutes
  - Implemented new records request software to improve processes and efficiency (Strategic Goal #1)
  - Conducted the 2025 Special Municipal Elections (Strategic Goal #4)
  - Staff attended CMCA conference to work towards certification (MMC)
  - Received Colorado Municipal Clerks Certification
  - Updated records request policy

- Goals & Objectives**
- Comply with legislative, municipal, and statutory requirements
  - Enhance and promote Town Clerk services, encouraging civic engagement (Strategic Goal #4)
  - Improve the accessibility of records and enhance transparency by providing records and information to the public in a timely manner (Strategic Goal #4)
  - Provide efficient and timely liquor licensing and review of applications (Strategic Goal #2)
  - Improve standardization of records management within departments and transition into Lasterfiche (Strategic Goal #4)
  - Develop and implement an onboarding program for board/commission members (Strategic Goal #4)
  - Develop a process to respond to Public Comment (Strategic Goal #4)

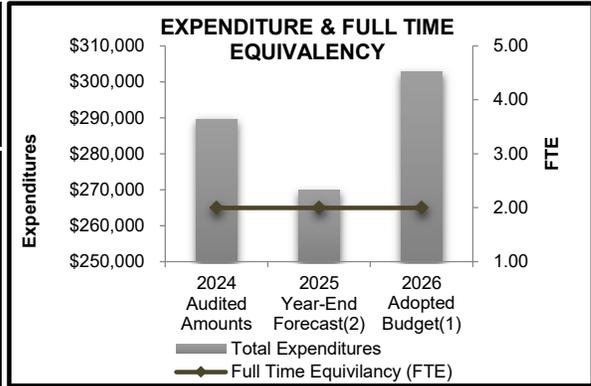
**Activity Measures**

Category/Measure	Strategic Goal	2023	2024	2025 Forecast	2026 Forecast
Action agendas posted and available to the public within 24 hours	#4	100%	100%	100%	100%
Number of Board of Trustees meetings staffed	#4	42	31	30	34
Number of legislative items processed (Ordinances/Resolutions)	#4	149	151	158	165
Public record requests fulfilled within 3 days	#4	97%	97%	97%	98%

# Town Clerk

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 302,813	2.00
<b>Total</b>	<b>\$ 302,813</b>	<b>2.00</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 302,813	2.00
<b>Total</b>	<b>\$ 302,813</b>	<b>2.00</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget(1)	2025 Year-End Forecast(2)	2026 Adopted Budget(1)
<b>Staff - Full Time Equivalency (FTE)</b>	2.00	2.00	2.00	2.00
<b>Expenditures:</b>				
Personnel	\$ 206,060	\$ 225,253	\$ 204,509	\$ 240,879
Purchased Services	58,317	39,095	64,554	60,644
Supplies/Non-Capital Equipment	24,845	600	600	750
Other Expenditures	459	540	300	540
<b>Total Expenditures</b>	<b>\$ 289,681</b>	<b>\$ 265,488</b>	<b>\$ 269,963</b>	<b>\$ 302,813</b>

(1) Number of Positions Budgeted

(2) Number of Positions Filled

# Expenditure Detail

## Town Clerk Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 143,215	\$ 147,772	\$ 133,799	\$ 154,044
Medicare	2,078	2,143	1,815	2,234
Unemployment Insurance	361	443	223	463
Retirement Contributions	22,062	21,841	18,892	22,813
Medical Benefits	34,298	34,722	35,699	43,463
Life/Disability Benefits	1,202	1,202	989	1,252
Training/Registration	1,163	6,850	6,980	6,800
Dues/Fees	303	620	750	890
Sympathy and Celebrations	1,337	1,200	542	720
Mileage/Travel	41	8,140	4,500	7,880
Uniforms/Town Apparel	-	320	320	320
<b>Total Personnel</b>	<b>206,060</b>	<b>225,253</b>	<b>204,509</b>	<b>240,879</b>
<b>Purchased Services</b>				
Professional Services	33,242	1,315	35,448	39,160
Consulting Services	16,775	10,000	10,000	10,000
Technical Services	1,649	15,960	8,900	-
Communication Services	953	240	450	492
General Services	4,721	10,596	8,780	10,008
Utility Services	977	984	976	984
<b>Total Purchased Services</b>	<b>58,317</b>	<b>39,095</b>	<b>64,554</b>	<b>60,644</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	526	600	600	750
Leases/Rentals	24,319	-	-	-
<b>Total Supplies/Non-Capital Equipment</b>	<b>24,845</b>	<b>600</b>	<b>600</b>	<b>750</b>
<b>Other Expenditures</b>				
Food and Related Services	459	540	300	540
<b>Total Other Expenditures</b>	<b>459</b>	<b>540</b>	<b>300</b>	<b>540</b>
<b>Total Expenditures</b>	<b>\$ 289,681</b>	<b>\$ 265,488</b>	<b>\$ 269,963</b>	<b>\$ 302,813</b>



# Marketing and Communications

**Katie Hansen, Director of Marketing and Communications**

**Department Description**

The Marketing and Communications Department leads the Town of Firestone's special events and manages all internal, external, and digital communications. This includes public relations, community engagement, and a wide range of marketing initiatives.

As a local government, the Town of Firestone is committed to timely, cohesive, and proactive communication with residents and the public. By using streamlined channels and ensuring accessible information, Firestone demonstrates its dedication to transparency and community connection.

Through programs and events, Firestone fosters meaningful relationships within the community. Special events bring residents and visitors together, creating opportunities for connection, celebration, and collaboration with local businesses. In addition to participating in events, residents are encouraged to get involved through a variety of volunteer opportunities and help make a positive impact in their community.

- 2025 Achievements**
- Coordinated all communication efforts for the Town, including press releases, web content, social media posts, and media inquiries
  - Awarded two high school seniors from Firestone, the Town of Firestone George E. Heath Community Scholarship
  - Developed 5 Firestone Voice newsletters that were mailed to all Firestone residents.
  - Participated in numerous neighborhood, HOA, and Metro District meetings to keep residents informed about projects and to be a resource of information.
  - Planned and executed special events for the community, including: 4th at Firestone, Schools-OUT, Food & Flicks, Firestone Recycles, Carbon Valley Resource Fair, Halloween Safe Night, the Firestone Art & Music Show, and the Holiday Festival.
  - Implemented CivicOptimize and CP Pay on the website. This includes an updated form center, allowing for more customization and workflows and improving service to the community. In addition, online payments can be received through this platform, eliminating the need for a phone call or in-person visit by a resident to complete a task.
  - Supported the Town Clerk's office with training and implementing NextRequest, an updated platform to process Open Records Requests.
  - Coordinated all communication efforts for the Police Department, including community engagement opportunities, public safety outreach, and emergency notifications.
  - Supported Human Resources with rolling out UKG, recruitment materials, benefit materials, and planning employee celebrations.
  - Developed a Digital Accessibility Statement in accordance with HB21-1110. In addition, oversaw the training and education of employees on accessibility standards for all digital communications.

- Goals & Objectives**
- Continue to optimize the Town's website for users and improve accessibility options to be more inclusive (Strategic Goal #4)
  - Evaluate and update Town wide special events (Strategic Goal #4)
  - Coordinate communication calendars with all departments (Strategic Goal #4)
  - Build relationships with community members with the support of the Community Engagement Manager (Strategic Goal #4)
  - Coordinate pro-active communication efforts with external publications (Strategic Goal #4)
  - Utilize all communication channels to engage with the community (Strategic Goal #4)

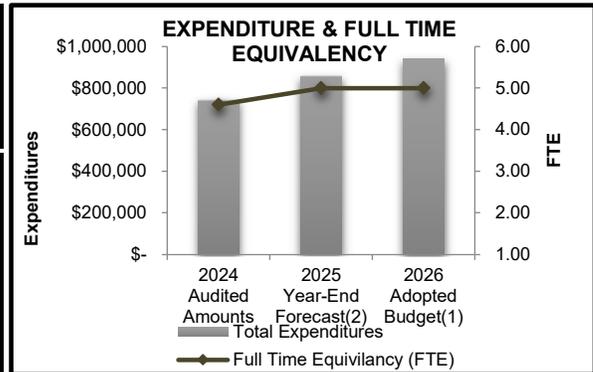
**Activity Measures**

Category/Measure	Strategic Goal	2023	2024	2025 Forecast	2026 Forecast
# of Community Events	#4	15	15	13	13
# of News Releases	#4	190	169	180	180
# of Facebook Followers (Town of Firestone)	#4	6,431	6,300	7,000	7,500
# of Facebook Followers (Firestone Police Dept.)	#4	6,782	7,577	7,800	8,500
# of Instagram Followers	#4	1,128	1,358	1,750	2,000

# Marketing and Communications

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 939,746	4.60
<b>Total</b>	<b>\$ 939,746</b>	<b>4.60</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 340,481	2.00
Events and Programming	599,265	2.60
<b>Total</b>	<b>\$ 939,746</b>	<b>4.60</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget(1)	2025 Year-End Forecast(2)	2026 Adopted Budget(1)
<b>Staff - Full Time Equivalency (FTE)*</b>	4.60	4.60	5.00	5.00
<b>Expenditures:</b>				
Personnel	\$ 499,716	\$ 587,752	\$ 541,042	\$ 644,168
Purchased Services	182,626	223,585	210,048	173,093
Supplies/Non-Capital Equipment	58,889	104,462	104,500	121,135
Other Expenditures	13	300	275	1,350
<b>Total Expenditures</b>	<b>\$ 741,244</b>	<b>\$ 916,099</b>	<b>\$ 855,865</b>	<b>\$ 939,746</b>

(1) Number of Positions Budgeted

(2) Number of Positions Filled

# Expenditure Detail

## Marketing and Communications Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 350,072	\$ 425,908	\$ 384,373	\$ 448,746
Overtime	5,696	2,000	1,792	1,000
Medicare	5,049	6,175	5,235	6,507
Unemployment Insurance	794	1,279	644	1,345
Retirement Contributions	54,040	62,949	56,472	66,459
Medical Benefits	63,128	68,259	72,431	92,502
Life/Disability Benefits	2,391	2,972	2,592	3,417
Training/Registration	41	2,000	1,000	1,500
Dues/Fees	10,695	6,810	7,080	6,792
Mileage/Travel	141	300	300	300
Employee Recognition	7,454	8,500	8,500	15,000
Uniforms/Town Apparel	215	600	623	600
<b>Total Personnel</b>	<b>499,716</b>	<b>587,752</b>	<b>541,042</b>	<b>644,168</b>
<b>Purchased Services</b>				
Professional Services	1,405	11,500	9,000	11,500
Technical Services	27,707	40,810	40,800	6,000
Communication Services	12,126	13,891	13,860	16,575
General Services	139,681	155,416	144,436	137,050
Utility Services	1,707	1,968	1,952	1,968
<b>Total Purchased Services</b>	<b>182,626</b>	<b>223,585</b>	<b>210,048</b>	<b>173,093</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	419	550	550	550
Operating Supplies	51,060	86,782	86,820	105,415
Maintenance Supplies	4,368	6,200	6,200	6,500
Non-Capital Equipment	2,836	10,730	10,630	8,370
Fuel	206	200	300	300
<b>Total Supplies/Non-Capital Equipment</b>	<b>58,889</b>	<b>104,462</b>	<b>104,500</b>	<b>121,135</b>
<b>Other Expenditures</b>				
Food and Related Services	13	300	275	1,350
<b>Total Other Expenditures</b>	<b>13</b>	<b>300</b>	<b>275</b>	<b>1,350</b>
<b>Total Expenditures</b>	<b>\$ 741,244</b>	<b>\$ 916,099</b>	<b>\$ 855,865</b>	<b>\$ 939,746</b>

# Expenditure Detail

## Administration Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 186,008	\$ 235,410	\$ 211,628	\$ 238,930
Medicare	2,609	3,413	2,878	3,464
Unemployment Insurance	420	707	364	716
Retirement Contributions	28,036	34,793	31,342	35,385
Medical Benefits	26,722	30,687	26,682	32,015
Life/Disability Benefits	1,206	1,699	1,299	1,715
Training/Registration	-	1,500	500	1,000
Dues/Fees	10,347	6,700	6,700	6,422
Mileage/Travel	-	100	100	150
Uniforms/Town Apparel	-	300	323	300
<b>Total Personnel</b>	<b>255,348</b>	<b>315,309</b>	<b>281,816</b>	<b>320,097</b>
<b>Purchased Services</b>				
Professional Services	1,405	3,500	1,000	3,500
Technical Services	26,627	39,900	39,900	5,100
Communication Services	4,603	6,000	6,000	7,500
Utility Services	488	984	976	984
<b>Total Purchased Services</b>	<b>33,123</b>	<b>50,384</b>	<b>47,876</b>	<b>17,084</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	359	350	350	350
Operating Supplies	-	-	-	300
Marketing and Promotional Materials	414	2,500	2,500	2,500
<b>Total Supplies/Non-Capital Equipment</b>	<b>773</b>	<b>2,850</b>	<b>2,850</b>	<b>3,150</b>
<b>Other Expenditures</b>				
Food and Related Services	-	100	75	150
<b>Total Other Expenditures</b>	<b>-</b>	<b>100</b>	<b>75</b>	<b>150</b>
<b>Total Expenditures</b>	<b>\$ 289,244</b>	<b>\$ 368,643</b>	<b>\$ 332,617</b>	<b>\$ 340,481</b>

## Expenditure Detail

### Events and Programming Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 164,064	\$ 190,498	\$ 172,745	\$ 209,816
Overtime	5,696	2,000	1,792	1,000
Medicare	2,440	2,762	2,357	3,043
Unemployment Insurance	374	572	280	629
Retirement Contributions	26,004	28,156	25,130	31,074
Medical Benefits	36,406	37,572	45,749	60,487
Life/Disability Benefits	1,185	1,273	1,293	1,702
Training/Registration	41	500	500	500
Dues/Fees	348	110	380	370
Mileage/Travel	141	200	200	150
Employee Recognition	7,454	8,500	8,500	15,000
Uniforms/Town Apparel	215	300	300	300
<b>Total Personnel</b>	<b>244,368</b>	<b>272,443</b>	<b>259,226</b>	<b>324,071</b>
<b>Purchased Services</b>				
Professional Services	-	8,000	8,000	8,000
Technical Services	1,080	910	900	900
Communication Services	7,523	7,891	7,860	9,075
General Services	139,681	155,416	144,436	137,050
Utility Services	1,219	984	976	984
<b>Total Purchased Services</b>	<b>149,503</b>	<b>173,201</b>	<b>162,172</b>	<b>156,009</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	60	200	200	200
Operating Supplies	51,060	86,782	86,820	105,115
Marketing and Promotional Materials	3,954	3,700	3,700	4,000
Non-Capital Equipment	2,836	10,730	10,630	8,370
Fuel	206	200	300	300
<b>Total Supplies/Non-Capital Equipment</b>	<b>58,116</b>	<b>101,612</b>	<b>101,650</b>	<b>117,985</b>
<b>Other Expenditures</b>				
Food and Related Services	13	200	200	1,200
<b>Total Other Expenditures</b>	<b>13</b>	<b>200</b>	<b>200</b>	<b>1,200</b>
<b>Total Expenditures</b>	<b>\$ 452,000</b>	<b>\$ 547,456</b>	<b>\$ 523,248</b>	<b>\$ 599,265</b>



# Human Resources

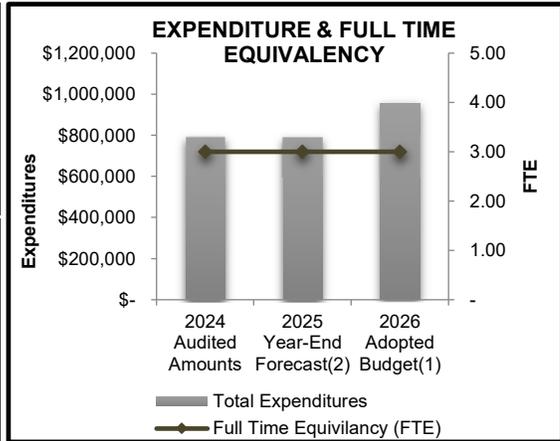
**Jan Sloat, Director of Human Resources**

<b>Department Description</b>					
<p>The Human Resources Department partners across departments to anticipate and respond to the evolving needs of the Town’s workforce. We are committed to recruiting, engaging, and retaining a high-performing, diverse team that contributes to a safe, healthy, and productive work environment. Our primary goal is to enhance employee well-being, empower staff, and drive operational efficiency while aligning our efforts with the Town’s vision, purpose, and guiding principles.</p>					
<b>2025 Achievements</b>					
<ul style="list-style-type: none"> <li>- Recruited (27) positions including (4) Board approved and (23) vacancies</li> <li>- Reorganized the department and added a Human Resources Manager and an Administrative Coordinator</li> <li>- Replaced HRIS platform for personnel and payroll</li> <li>- Revised onboarding and offboarding processes</li> <li>- Implemented Agency Growth Plan</li> <li>- Conducted an annual audit of the Town of Firestone Employee Handbook Policies</li> <li>- Engaged Graves Consulting: Annual Market Analysis, EPEWA Analysis, and P&amp;D Culture Assessment</li> <li>- Collaborated with Alliance Brokers on benefit trends and best practices</li> <li>- Educational Reimbursement was reintroduced</li> <li>- Recognized Employees Employee Recognition Luncheon, Veterans and Memorial Day</li> <li>- Supported health initiatives with a Wellness program and assistance from our Cigna Wellness dollars</li> </ul>					
<b>Goals &amp; Objectives</b>					
<ul style="list-style-type: none"> <li>- Support Organizational Growth - Align workforce planning and resource allocation based on strategic goals and community needs.(Strategic Goal #7)</li> <li>- Foster a culture of safety by providing proactive, ongoing safety training that protects the well-being of all employees and volunteers (Strategic Goal #7)</li> <li>- Promote Honesty, Integrity and Trust - by upholding the highest ethical standards ensuring fairness, respect, and transparency.(Strategic Goal #7)</li> <li>- Build a Culture of Engagement - Encourage open communication and active participation across all departments to encourage cohesive employee relationships (Strategic Goal #7)</li> <li>- Employee Development - Invest in training, education to build a higher performing workforce (Strategic Goal #2)</li> <li>- Commitment - Provide a total compensation and benefits package that is competitive and fair in the market (Strategic Goal #2)</li> </ul>					
<b>Activity Measures</b>					
Category/Measure	Strategic Goal	2023	2024	2025 Forecast	2026 Forecast
# of Applications	#2	695	655	525	625
# of Net-New Employees	#2	7	7	2	4
# of Orientations	#2	27	27	15	27
#of Recognition Awards	#2	6	6	4	2

# Human Resources

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 699,849	2.10
Water Fund	209,411	0.75
Stormwater Fund	46,444	0.15
<b>Total</b>	<b>\$ 955,704</b>	<b>3.00</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 955,704	3.00
<b>Total</b>	<b>\$ 955,704</b>	<b>3.00</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget(1)	2025 Year-End Forecast(2)	2026 Adopted Budget(1)
<b>Staff - Full Time Equivalency (FTE)</b>	3.00	3.00	3.00	3.00
<b>Expenditures:</b>				
Personnel	\$ 515,691	\$ 534,217	\$ 393,938	\$ 550,742
Purchased Services	271,648	382,182	386,787	397,662
Supplies/Non-Capital Equipment	795	4,500	5,286	5,700
Other Expenditures	906	2,000	2,000	1,600
<b>Total Expenditures</b>	<b>\$ 789,040</b>	<b>\$ 922,899</b>	<b>\$ 788,011</b>	<b>\$ 955,704</b>

(1) Number of Positions Budgeted

(2) Number of Positions Filled

# Expenditure Detail

## Human Resources Department - All Funds

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 367,843	\$ 369,598	\$ 257,105	\$ 378,551
Overtime	1,407	1,000	148	1,100
Stipend	610	600	251	300
Medicare	5,533	5,359	3,595	5,487
Unemployment Insurance	816	1,108	525	1,136
Retirement Contributions	58,796	54,626	39,083	56,062
Medical Benefits	44,651	46,100	44,605	68,254
Life/Disability Benefits	2,419	2,869	1,635	2,923
Training/Registration	6,151	4,418	4,418	2,595
Dues/Fees	8,784	8,885	8,885	9,626
Employee Wellness	3,592	10,600	9,050	1,600
Mileage/Travel	488	1,304	2,438	1,563
Employee Recognition	9,401	8,375	8,375	9,325
Uniforms/Town Apparel	-	375	75	220
Tuition Reimbursement	5,200	19,000	13,750	12,000
<b>Total Personnel</b>	<b>515,691</b>	<b>534,217</b>	<b>393,938</b>	<b>550,742</b>
<b>Purchased Services</b>				
Professional Services	-	15,000	21,800	23,000
Consulting Services	26,400	28,500	28,500	36,000
Technical Services	48,765	40,800	40,800	37,000
Communication Services	3,372	4,844	4,844	4,744
General Services	55	300	1,000	600
Employment Screenings	29,354	45,438	42,618	33,818
Insurance Premiums	163,702	247,300	247,225	262,500
<b>Total Purchased Services</b>	<b>271,648</b>	<b>382,182</b>	<b>386,787</b>	<b>397,662</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	795	1,200	1,510	1,200
Leases/Rentals	-	3,200	3,776	4,400
Fuel	-	100	-	100
<b>Total Supplies/Non-Capital Equipment</b>	<b>795</b>	<b>4,500</b>	<b>5,286</b>	<b>5,700</b>
<b>Other Expenditures</b>				
Food and Related Services	906	2,000	2,000	1,600
<b>Total Other Expenditures</b>	<b>906</b>	<b>2,000</b>	<b>2,000</b>	<b>1,600</b>
<b>Total Expenditures</b>	<b>\$ 789,040</b>	<b>\$ 922,899</b>	<b>\$ 788,011</b>	<b>\$ 955,704</b>

# Expenditure Detail

## Human Resources Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 251,512	\$ 258,719	\$ 209,053	\$ 264,985
Overtime	974	800	104	825
Stipend	420	420	175	210
Medicare	3,662	3,751	2,938	3,841
Unemployment Insurance	571	776	368	795
Retirement Contributions	39,008	38,238	31,656	39,244
Medical Benefits	31,255	32,270	31,223	47,777
Life/Disability Benefits	1,694	1,965	1,144	1,994
Training/Registration	4,987	3,409	3,409	1,946
Dues/Fees	6,588	6,665	6,665	7,220
Employee Wellness	2,694	7,950	6,400	1,200
Mileage/Travel	353	978	1,828	1,172
Employee Recognition	7,040	6,282	6,282	6,994
Uniforms/Town Apparel	-	300	-	165
Tuition Reimbursement	4,205	15,000	10,000	9,000
<b>Total Personnel</b>	<b>354,963</b>	<b>377,523</b>	<b>311,245</b>	<b>387,368</b>
<b>Purchased Services</b>				
Professional Services	-	11,250	16,350	18,750
Consulting Services	19,800	21,375	21,375	27,000
Technical Services	36,574	30,600	30,600	27,750
Communication Services	2,419	3,634	3,634	3,558
General Services	44	225	750	450
Employment Screenings	22,040	41,905	32,905	32,623
Insurance Premiums	121,088	185,475	185,475	196,875
<b>Total Purchased Services</b>	<b>201,965</b>	<b>294,464</b>	<b>291,089</b>	<b>307,006</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	626	900	725	900
Leases/Rentals	-	2,400	3,540	3,300
Fuel	-	75	-	75
<b>Total Supplies/Non-Capital Equipment</b>	<b>626</b>	<b>3,375</b>	<b>4,265</b>	<b>4,275</b>
<b>Other Expenditures</b>				
Food and Related Services	811	1,500	1,500	1,200
<b>Total Other Expenditures</b>	<b>811</b>	<b>1,500</b>	<b>1,500</b>	<b>1,200</b>
<b>Total Expenditures</b>	<b>\$ 558,365</b>	<b>\$ 676,862</b>	<b>\$ 608,099</b>	<b>\$ 699,849</b>

# Expenditure Detail

## Human Resources Department - Water Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 96,944	\$ 92,399	\$ 40,043	\$ 94,638
Overtime	359	160	37	220
Stipend	150	150	63	75
Medicare	1,559	1,340	547	1,372
Unemployment Insurance	204	277	131	284
Retirement Contributions	16,490	13,656	6,189	14,015
Medical Benefits	11,163	11,526	11,152	17,064
Life/Disability Benefits	604	752	409	772
Training/Registration	931	909	909	519
Dues/Fees	1,765	1,775	1,775	1,925
Employee Wellness	718	2,120	2,120	320
Mileage/Travel	41	261	488	313
Employee Recognition	1,877	1,675	1,675	1,865
Uniforms/Town Apparel	-	60	60	44
Tuition Reimbursement	796	4,000	3,000	2,400
<b>Total Personnel</b>	<b>133,601</b>	<b>131,060</b>	<b>68,598</b>	<b>135,826</b>
<b>Purchased Services</b>				
Professional Services	-	3,000	4,360	3,000
Consulting Services	5,280	5,700	5,700	7,200
Technical Services	9,753	8,160	8,160	7,400
Communication Services	637	968	968	949
General Services	9	60	200	120
Employment Screenings	5,477	2,934	9,114	956
Insurance Premiums	34,436	49,460	49,385	52,500
<b>Total Purchased Services</b>	<b>55,592</b>	<b>70,282</b>	<b>77,887</b>	<b>72,125</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	127	240	725	240
Leases/Rentals	-	640	-	880
Fuel	-	20	-	20
<b>Total Supplies/Non-Capital Equipment</b>	<b>127</b>	<b>900</b>	<b>725</b>	<b>1,140</b>
<b>Other Expenditures</b>				
Food and Related Services	76	400	400	320
<b>Total Other Expenditures</b>	<b>76</b>	<b>400</b>	<b>400</b>	<b>320</b>
<b>Total Expenditures</b>	<b>\$ 189,396</b>	<b>\$ 202,642</b>	<b>\$ 147,610</b>	<b>\$ 209,411</b>

# Expenditure Detail

## Human Resources Department - Stormwater Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 19,387	\$ 18,480	\$ 8,009	\$ 18,928
Overtime	74	40	7	55
Stipend	40	30	13	15
Medicare	312	268	110	274
Unemployment Insurance	41	55	26	57
Retirement Contributions	3,298	2,732	1,238	2,803
Medical Benefits	2,233	2,304	2,230	3,413
Life/Disability Benefits	121	152	82	157
Training/Registration	233	100	100	130
Dues/Fees	431	445	445	481
Employee Wellness	180	530	530	80
Mileage/Travel	94	65	122	78
Employee Recognition	484	418	418	466
Uniforms/Town Apparel	-	15	15	11
Tuition Reimbursement	199	-	750	600
<b>Total Personnel</b>	<b>27,127</b>	<b>25,634</b>	<b>14,095</b>	<b>27,548</b>
<b>Purchased Services</b>				
Professional Services	-	750	1,090	1,250
Consulting Services	1,320	1,425	1,425	1,800
Technical Services	2,438	2,040	2,040	1,850
Communication Services	316	242	242	237
General Services	2	15	50	30
Employment Screenings	1,837	599	599	239
Insurance Premiums	8,178	12,365	12,365	13,125
<b>Total Purchased Services</b>	<b>14,091</b>	<b>17,436</b>	<b>17,811</b>	<b>18,531</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	42	60	60	60
Leases/Rentals	-	160	236	220
Fuel	-	5	-	5
<b>Total Supplies/Non-Capital Equipment</b>	<b>42</b>	<b>225</b>	<b>296</b>	<b>285</b>
<b>Other Expenditures</b>				
Food and Related Services	19	100	100	80
<b>Total Other Expenditures</b>	<b>19</b>	<b>100</b>	<b>100</b>	<b>80</b>
<b>Total Expenditures</b>	<b>\$ 41,279</b>	<b>\$ 43,395</b>	<b>\$ 32,302</b>	<b>\$ 46,444</b>

# Finance

**Jessica Clanton, Director of Finance**

## Department Description

The Finance Department is responsible for the administration and recording of all financial activities of the Town, including revenue collection, cash management, accounts payable, accounts receivable, capital assets, payroll, utility billing, as well as, general accounting and reporting. Finance oversees the development and maintenance of internal controls, the procurement function of the Town and is responsible for the production of the Annual Operating and Capital Improvement Budget, and Comprehensive Annual Financial Report. The Finance Department also includes the Municipal Court Division. The Municipal Court Division is responsible for the entire court process for the Town.

## 2025 Achievements

- Received the Certificate of Achievement for Excellence in Financial Reporting from the GFOA
- Received the Town's first Distinguished Budget Presentation Award from the GFOA
- Reviewed and updated the Purchasing Card Policy, Travel Policy, and Capitalization and Depreciation Policy as well as improved processes within those areas.
- Improved the Court check-in process on court dates, making it more efficient, user-friendly for the public and safer for staff
- Successfully implemented a new software, improving efficiency and streamlining daily operations
- Adjusted court procedures to accommodate a doubling docket since May, implementing changes that streamlined operations, reduced the number of in-person appearances required, and made court days as efficient as possible

## Goals & Objectives

- Monitor budget forecast for accuracy (Strategic Goal #2)
- Continue to receive GFOA Distinguished Budget Award (Strategic Goal #2)
- Continue to receive GFOA Certificate of Achievement for Excellence in Financial Reporting for ACFR (Strategic Goal #2)
- Provide quarterly financial report in accordance with policy (Strategic Goal #2)
- Strive for enhancements to policies and procedures that will improve internal controls and employee workloads (Strategic Goal #2)

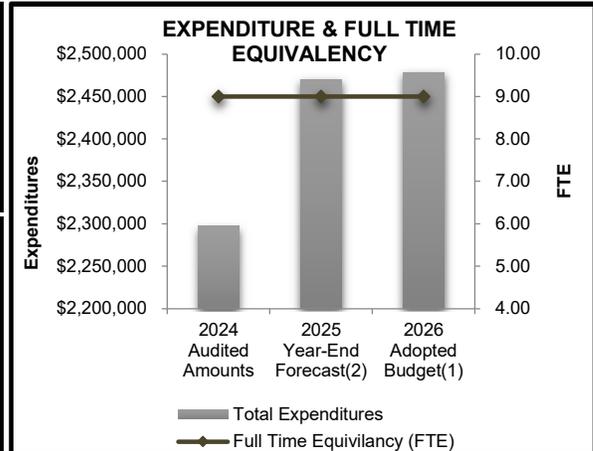
## Activity Measures

Category/Measure	Strategic Goal	2023	2024	2025 Forecast	2026 Forecast
# of Checks Processed for Accounts Payable	#2	2,832	2,613	2,792	2,971
Consecutive Years GFOA Budget Award	#2	N/A	N/A	1	2
Consecutive Years GFOA ACFR Award	#2	17	18	19	20
# of Utility Bills Processed per Month	#2	6,041	6,518	6,920	7,322
# of Court cases processed	#4	707	618	1,310	1,500

# Finance

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 1,949,345	5.49
Water Fund	465,354	3.05
Stormwater Fund	63,529	0.46
<b>Total</b>	<b>\$ 2,478,228</b>	<b>9.00</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 1,872,275	4.70
Municipal Court	\$ 296,578	2.00
Water Utility	276,441	2.05
Stormwater Utility	32,934	0.25
<b>Total</b>	<b>\$ 2,478,228</b>	<b>9.00</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget(1)	2025 Year-End Forecast(2)	2026 Adopted Budget(1)
<b>Staff - Full Time Equivalency (FTE)</b>	9.00	9.00	9.00	9.00
<b>Expenditures:</b>				
Personnel	\$ 946,029	\$ 952,529	\$ 768,322	\$ 1,007,693
Purchased Services	1,349,414	1,607,895	1,699,795	1,467,325
Supplies/Non-Capital Equipment	1,560	1,800	1,440	2,660
Other Expenditures	150	550	550	550
<b>Total Expenditures</b>	<b>\$ 2,297,153</b>	<b>\$ 2,562,774</b>	<b>\$ 2,470,107</b>	<b>\$ 2,478,228</b>

<sup>(1)</sup> Number of Positions Budgeted

<sup>(2)</sup> Number of Positions Filled

# Expenditure Detail

## Finance Department - All Funds

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 706,211	\$ 716,332	\$ 577,527	\$ 765,861
Overtime	478	570	148	168
Stipend	720	720	600	690
Medicare	10,598	10,387	8,143	11,104
Unemployment Insurance	1,609	2,149	1,121	2,298
Retirement Contributions	113,913	105,876	88,327	113,425
Medical Benefits	101,259	103,693	83,926	101,902
Life/Disability Benefits	5,599	5,767	4,704	6,168
Training/Registration	2,257	2,344	1,627	3,475
Dues/Fees	1,128	1,129	1,129	1,279
Mileage/Travel	2,097	3,402	910	1,099
Uniforms/Town Apparel	160	160	160	224
<b>Total Personnel</b>	<b>946,029</b>	<b>952,529</b>	<b>768,322</b>	<b>1,007,693</b>
<b>Purchased Services</b>				
Professional Services	38,795	34,445	35,185	34,405
Legal Services	33,075	53,600	33,150	61,900
Communication Services	39,695	44,560	42,060	40,850
General Services	1,237,849	1,475,290	1,589,400	1,330,170
<b>Total Purchased Services</b>	<b>1,349,414</b>	<b>1,607,895</b>	<b>1,699,795</b>	<b>1,467,325</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	1,560	1,800	1,440	1,860
<b>Total Supplies/Non-Capital Equipment</b>	<b>1,560</b>	<b>1,800</b>	<b>1,440</b>	<b>2,660</b>
<b>Other Expenditures</b>				
Food and Related Services	150	550	550	550
<b>Total Other Expenditures</b>	<b>150</b>	<b>550</b>	<b>550</b>	<b>550</b>
<b>Total Expenditures</b>	<b>\$ 2,297,153</b>	<b>\$ 2,562,774</b>	<b>\$ 2,470,107</b>	<b>\$ 2,478,228</b>

# Expenditure Detail

## Finance Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 424,488	\$ 443,206	\$ 394,882	\$ 471,708
Overtime	148	272	128	-
Stipend	582	582	485	552
Medicare	6,248	6,426	5,608	6,840
Unemployment Insurance	990	1,330	688	1,415
Retirement Contributions	68,201	65,506	61,239	69,861
Medical Benefits	51,176	52,622	38,884	46,185
Life/Disability Benefits	3,408	3,538	2,876	3,772
Training/Registration	467	1,075	702	1,450
Dues/Fees	992	906	906	999
Mileage/Travel	345	2,518	340	718
Uniforms/Town Apparel	160	160	160	80
<b>Total Personnel</b>	<b>557,205</b>	<b>578,141</b>	<b>506,898</b>	<b>603,580</b>
<b>Purchased Services</b>				
Professional Services	30,469	25,244	25,984	27,454
Legal Services	33,075	53,600	33,150	61,900
Communication Services	6,370	7,000	4,500	5,000
General Services	1,172,235	1,403,903	1,515,900	1,249,361
<b>Total Purchased Services</b>	<b>1,242,149</b>	<b>1,489,747</b>	<b>1,579,534</b>	<b>1,343,715</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	1,398	1,600	1,200	1,600
<b>Total Supplies/Non-Capital Equipment</b>	<b>1,398</b>	<b>1,600</b>	<b>1,200</b>	<b>1,600</b>
<b>Other Expenditures</b>				
Food and Related Services	29	450	450	450
<b>Total Other Expenditures</b>	<b>29</b>	<b>450</b>	<b>450</b>	<b>450</b>
<b>Total Expenditures</b>	<b>\$ 1,800,781</b>	<b>\$ 2,069,938</b>	<b>\$ 2,088,082</b>	<b>\$ 1,949,345</b>

# Expenditure Detail

## Administration Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 273,990	\$ 284,953	\$ 251,188	\$ 294,189
Overtime	57	191	-	-
Stipend	282	282	235	252
Medicare	3,987	4,131	3,533	4,266
Unemployment Insurance	633	855	441	883
Retirement Contributions	42,346	42,116	37,236	43,570
Medical Benefits	41,058	41,873	36,822	43,866
Life/Disability Benefits	2,103	2,295	1,753	2,388
Training/Registration	415	675	575	1,050
Dues/Fees	882	806	806	899
Mileage/Travel	287	2,384	300	584
Uniforms/Town Apparel	160	160	160	80
<b>Total Personnel</b>	<b>366,200</b>	<b>380,721</b>	<b>333,049</b>	<b>392,027</b>
<b>Purchased Services</b>				
Professional Services	27,479	22,604	22,604	20,854
Communication Services	6,370	7,000	4,500	5,000
General Services	1,157,211	1,387,778	1,500,000	1,233,236
<b>Total Purchased Services</b>	<b>1,191,060</b>	<b>1,417,382</b>	<b>1,527,104</b>	<b>1,259,090</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	1,096	1,400	1,000	1,400
<b>Total Supplies/Non-Capital Equipment</b>	<b>1,096</b>	<b>1,400</b>	<b>1,000</b>	<b>1,400</b>
<b>Other Expenditures</b>				
Food and Related Services	-	250	250	250
<b>Total Other Expenditures</b>	<b>-</b>	<b>250</b>	<b>250</b>	<b>250</b>
<b>Total Expenditures</b>	<b>\$ 1,558,356</b>	<b>\$ 1,799,753</b>	<b>\$ 1,861,403</b>	<b>\$ 1,652,767</b>

# Expenditure Detail

## Municipal Court Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 150,498	\$ 158,253	\$ 143,694	\$ 177,519
Overtime	91	81	128	-
Stipend	300	300	250	300
Medicare	2,261	2,295	2,075	2,574
Unemployment Insurance	357	475	247	532
Retirement Contributions	25,855	23,390	24,003	26,291
Medical Benefits	10,118	10,749	2,062	2,319
Life/Disability Benefits	1,305	1,243	1,123	1,384
Training/Registration	52	400	127	400
Dues/Fees	110	100	100	100
Mileage/Travel	58	134	40	134
<b>Total Personnel</b>	<b>191,005</b>	<b>197,420</b>	<b>173,849</b>	<b>211,553</b>
<b>Purchased Services</b>				
Professional Services	2,990	2,640	3,380	6,600
Legal Services	33,075	53,600	33,150	61,900
General Services	15,024	16,125	15,900	16,125
<b>Total Purchased Services</b>	<b>51,089</b>	<b>72,365</b>	<b>52,430</b>	<b>84,625</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	302	200	200	200
<b>Total Supplies/Non-Capital Equipment</b>	<b>302</b>	<b>200</b>	<b>200</b>	<b>200</b>
<b>Other Expenditures</b>				
Food and Related Services	29	200	200	200
<b>Total Other Expenditures</b>	<b>29</b>	<b>200</b>	<b>200</b>	<b>200</b>
<b>Total Expenditures</b>	<b>\$ 242,425</b>	<b>\$ 270,185</b>	<b>\$ 226,679</b>	<b>\$ 296,578</b>

# Expenditure Detail

## Finance Department - Water Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 245,312	\$ 237,452	\$ 158,947	\$ 255,622
Overtime	299	241	18	150
Stipend	120	120	100	120
Medicare	3,785	3,444	2,207	3,706
Unemployment Insurance	539	712	377	767
Retirement Contributions	39,752	35,096	23,574	37,858
Medical Benefits	43,501	44,359	39,125	48,394
Life/Disability Benefits	1,904	1,934	1,588	2,079
Training/Registration	1,586	1,125	825	1,845
Dues/Fees	136	223	223	280
Mileage/Travel	1,577	817	500	299
Uniforms/Town Apparel	-	-	-	144
<b>Total Personnel</b>	<b>338,511</b>	<b>325,523</b>	<b>227,484</b>	<b>351,264</b>
<b>Purchased Services</b>				
Professional Services	8,326	9,201	9,201	6,951
Communication Services	30,036	33,960	33,960	32,430
General Services	59,357	65,387	67,000	73,609
<b>Total Purchased Services</b>	<b>97,719</b>	<b>108,548</b>	<b>110,161</b>	<b>112,990</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	119	200	200	200
Non-Capital Equipment	-	-	-	800
<b>Total Supplies/Non-Capital Equipment</b>	<b>119</b>	<b>200</b>	<b>200</b>	<b>1,000</b>
<b>Other Expenditures</b>				
Food and Related Services	109	100	100	100
<b>Total Other Expenditures</b>	<b>109</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Total Expenditures</b>	<b>\$ 436,458</b>	<b>\$ 434,371</b>	<b>\$ 337,945</b>	<b>\$ 465,354</b>

# Expenditure Detail

## Administration Division - Water Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 122,584	\$ 119,066	\$ 66,594	\$ 127,367
Overtime	13	76	-	-
Stipend	120	120	100	120
Medicare	1,925	1,727	902	1,846
Unemployment Insurance	261	357	183	383
Retirement Contributions	20,500	17,598	9,889	18,864
Medical Benefits	18,843	19,249	16,935	21,009
Life/Disability Benefits	864	971	724	1,036
Training/Registration	96	225	175	225
Dues/Fees	136	223	223	280
Mileage/Travel	64	817	500	223
<b>Total Personnel</b>	<b>165,406</b>	<b>160,429</b>	<b>96,225</b>	<b>171,353</b>
<b>Purchased Services</b>				
Professional Services	8,326	9,201	9,201	6,951
General Services	2,854	13,787	13,000	10,609
<b>Total Purchased Services</b>	<b>11,180</b>	<b>22,988</b>	<b>22,201</b>	<b>17,560</b>
<b>Total Expenditures</b>	<b>\$ 176,586</b>	<b>\$ 183,417</b>	<b>\$ 118,426</b>	<b>\$ 188,913</b>

# Expenditure Detail

## Utility Division - Water Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 122,728	\$ 118,386	\$ 92,353	\$ 128,255
Overtime	286	165	18	150
Medicare	1,860	1,717	1,305	1,860
Unemployment Insurance	278	355	194	384
Retirement Contributions	19,252	17,498	13,685	18,994
Medical Benefits	24,658	25,110	22,190	27,385
Life/Disability Benefits	1,040	963	864	1,043
Training/Registration	1,490	900	650	1,620
Mileage/Travel	1,513	-	-	76
Uniforms/Town Apparel	-	-	-	144
<b>Total Personnel</b>	<b>173,105</b>	<b>165,094</b>	<b>131,259</b>	<b>179,911</b>
<b>Purchased Services</b>				
Communication Services	30,036	33,960	33,960	32,430
General Services	56,503	51,600	54,000	63,000
<b>Total Purchased Services</b>	<b>86,539</b>	<b>85,560</b>	<b>87,960</b>	<b>95,430</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	119	200	200	200
<b>Total Supplies/Non-Capital Equipment</b>	<b>119</b>	<b>200</b>	<b>200</b>	<b>1,000</b>
<b>Other Expenditures</b>				
Food and Related Services	109	100	100	100
<b>Total Other Expenditures</b>	<b>109</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Total Expenditures</b>	<b>\$ 259,872</b>	<b>\$ 250,954</b>	<b>\$ 219,519</b>	<b>\$ 276,441</b>

# Expenditure Detail

## Finance Department - Stormwater Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 36,411	\$ 35,674	\$ 23,698	\$ 38,531
Overtime	31	57	2	18
Stipend	18	18	15	18
Medicare	565	517	328	558
Unemployment Insurance	80	107	56	116
Retirement Contributions	5,960	5,274	3,514	5,706
Medical Benefits	6,582	6,712	5,917	7,323
Life/Disability Benefits	287	295	240	317
Training/Registration	204	144	100	180
Mileage/Travel	175	67	70	82
<b>Total Personnel</b>	<b>50,313</b>	<b>48,865</b>	<b>33,940</b>	<b>52,849</b>
<b>Purchased Services</b>				
Communication Services	3,289	3,600	3,600	3,420
General Services	6,257	6,000	6,500	7,200
<b>Total Purchased Services</b>	<b>9,546</b>	<b>9,600</b>	<b>10,100</b>	<b>10,620</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	43	-	40	60
<b>Total Supplies/Non-Capital Equipment</b>	<b>43</b>	<b>-</b>	<b>40</b>	<b>60</b>
<b>Total Expenditures</b>	<b>\$ 59,914</b>	<b>\$ 58,465</b>	<b>\$ 44,080</b>	<b>\$ 63,529</b>

# Expenditure Detail

## Administration Division - Stormwater Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 22,767	\$ 21,009	\$ 12,202	\$ 22,530
Overtime	13	37	-	-
Stipend	18	18	15	18
Medicare	371	305	166	326
Unemployment Insurance	46	63	32	68
Retirement Contributions	3,957	3,106	1,811	3,337
Medical Benefits	4,031	3,718	3,272	4,057
Life/Disability Benefits	174	173	133	186
Training/Registration	19	-	-	-
Mileage/Travel	7	67	50	73
<b>Total Personnel</b>	<b>31,403</b>	<b>28,496</b>	<b>17,681</b>	<b>30,595</b>
<b>Total Expenditures</b>	<b>\$ 31,403</b>	<b>\$ 28,496</b>	<b>\$ 17,681</b>	<b>\$ 30,595</b>

# Expenditure Detail

## Utility Division - Stormwater Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 13,644	\$ 14,665	\$ 11,496	\$ 16,001
Overtime	18	20	2	18
Medicare	194	212	162	232
Unemployment Insurance	34	44	24	48
Retirement Contributions	2,003	2,168	1,703	2,369
Medical Benefits	2,551	2,994	2,645	3,266
Life/Disability Benefits	113	122	107	131
Training/Registration	185	144	100	180
Mileage/Travel	168	-	20	9
<b>Total Personnel</b>	<b>18,910</b>	<b>20,369</b>	<b>16,259</b>	<b>22,254</b>
<b>Purchased Services</b>				
Communication Services	3,289	3,600	3,600	3,420
General Services	6,257	6,000	6,500	7,200
<b>Total Purchased Services</b>	<b>9,546</b>	<b>9,600</b>	<b>10,100</b>	<b>10,620</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	43	-	40	60
<b>Total Supplies/Non-Capital Equipment</b>	<b>43</b>	<b>-</b>	<b>40</b>	<b>60</b>
<b>Total Expenditures</b>	<b>\$ 28,511</b>	<b>\$ 29,969</b>	<b>\$ 26,399</b>	<b>\$ 32,934</b>

# Information Technology

## Department Description

The Information Technology Department (IT) is responsible for the management of infrastructure, maintaining and supporting hardware, software, networks, and data to ensure reliable operations while ensuring that all IT activities comply with legal and regulatory requirements, including data privacy laws.

The IT department constantly implements security layers to protect sensitive data and systems from cyber threats through security protocols, training, and monitoring and is the technical support to all Town employees, providing helpdesk services, resolving technical issues, and ensuring the smooth operation of IT systems

## 2025 Achievements

- Implement IT Support Portal for more efficient task management
- Implementation of KnowB4 online security awareness training platform for employees (Strategic Goal #1)
- Upgrade Town\PD Cisco phone system (Strategic Goal #1)
- Microsoft Forms Workflow Automation for more efficient delivery of HR onboarding/offboarding documents
- Upgraded Laserfiche Platform to assist in meeting the Town's Records Management objective (Strategic Goal #1)
- Restructured contracts with multiple providers, resulting in significant savings (Strategic Goal #2)

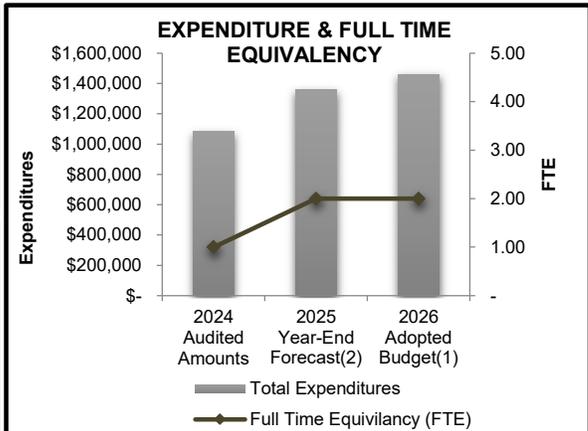
## Goals & Objectives

- Enhancement of internal and online security along with Cybersecurity awareness (Strategic Goal #1)
- Upgrade PD systems/cars to help officers be more efficient while patrolling the Town (Strategic Goal #1)
- Upgrade PD/VDI architecture to better support Axon video platform (Strategic Goal #1)
- Enhance Video Security at Town Parks utilizing NOLA (Strategic Goal #5)
- Creation of 5 year IT Masterplan (Strategic Goal #1)
- Focus on the Optimizing of IT infrastructure to meet current needs and future growth (Strategic Goal #1)
- Continue IT cost awareness without sacrificing efficiency or performance for employees (Strategic Goal #2)
- Implement tools for digital transformation to include workflow & automation processes, including AI (Strategic Goal #2)

## Information Technology

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 1,186,244	1.70
Water Fund	168,393	0.20
Stormwater Fund	105,845	0.10
<b>Total</b>	<b>\$ 1,460,482</b>	<b>2.00</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 1,460,482	2.00
<b>Total</b>	<b>\$ 1,460,482</b>	<b>2.00</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget(1)	2025 Year-End Forecast(2)	2026 Adopted Budget(1)
<b>Staff - Full Time Equivalency (FTE)</b>	1.00	2.00	2.00	2.00
<b>Expenditures:</b>				
Personnel	\$ 131,180	\$ 230,063	\$ 164,548	\$ 242,630
Purchased Services	820,546	998,770	969,289	1,026,987
Supplies/Non-Capital Equipment	24,517	72,055	77,472	55,865
Capital Outlay	107,899	156,550	148,000	135,000
<b>Total Expenditures</b>	<b>\$ 1,084,142</b>	<b>\$ 1,457,438</b>	<b>\$ 1,359,309</b>	<b>\$ 1,460,482</b>

(1) Number of Positions Budgeted

(2) Number of Positions Filled

# Expenditure Detail

## Information Technology Department - All Funds

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 93,075	\$ 161,879	\$ 117,585	\$ 162,629
Overtime	-	-	30	10,951
Medicare	1,370	2,347	1,622	2,358
Unemployment Insurance	216	487	162	487
Retirement Contributions	14,569	23,926	17,417	24,085
Medical Benefits	21,127	36,882	26,660	40,293
Life/Disability Benefits	704	1,317	847	1,327
Training/Registration	119	3,000	-	-
Uniforms/Town Apparel	-	225	225	500
<b>Total Personnel</b>	<b>131,180</b>	<b>230,063</b>	<b>164,548</b>	<b>242,630</b>
<b>Purchased Services</b>				
Professional Services	296,657	321,240	310,405	294,650
Technical Services	479,480	629,230	612,000	686,437
Communication Services	39,785	46,200	44,400	43,200
General Services	1,905	-	200	-
Utility Services	2,719	2,100	2,284	2,700
<b>Total Purchased Services</b>	<b>820,546</b>	<b>998,770</b>	<b>969,289</b>	<b>1,026,987</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	-	840	334	2,500
Technology Equipment	20,623	36,175	43,000	30,425
Leases/Rentals	2,592	2,740	2,674	2,740
Non-Capital Equipment	1,302	32,300	31,464	20,200
<b>Total Supplies/Non-Capital Equipment</b>	<b>24,517</b>	<b>72,055</b>	<b>77,472</b>	<b>55,865</b>
<b>Capital Outlay</b>				
Capital Equipment	107,899	156,550	148,000	135,000
<b>Total Capital Outlay</b>	<b>107,899</b>	<b>156,550</b>	<b>148,000</b>	<b>135,000</b>
<b>Total Expenditures</b>	<b>\$ 1,084,142</b>	<b>\$ 1,457,438</b>	<b>\$ 1,359,309</b>	<b>\$ 1,460,482</b>

# Expenditure Detail

## Information Technology Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 82,630	\$ 131,526	\$ 95,345	\$ 132,136
Overtime	-	-	17	8,213
Medicare	1,199	1,907	1,316	1,916
Unemployment Insurance	189	395	132	396
Retirement Contributions	12,748	19,440	14,123	19,569
Medical Benefits	18,486	29,967	21,614	32,738
Life/Disability Benefits	616	1,069	688	1,076
Training/Registration	119	3,000	-	-
Uniforms/Town Apparel	-	225	225	500
<b>Total Personnel</b>	<b>115,987</b>	<b>187,529</b>	<b>133,460</b>	<b>196,544</b>
<b>Purchased Services</b>				
Professional Services	296,657	240,930	232,938	220,050
Technical Services	479,480	519,500	510,000	590,445
Communication Services	39,785	46,200	34,000	31,500
General Services	1,905	-	200	-
Utility Services	2,719	2,100	2,284	2,700
<b>Total Purchased Services</b>	<b>820,546</b>	<b>808,730</b>	<b>779,422</b>	<b>844,695</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	-	630	200	1,900
Technology Equipment	20,623	31,225	31,000	23,550
Leases/Rentals	2,592	2,055	2,000	2,055
Non-Capital Equipment	1,302	30,700	25,000	16,250
<b>Total Supplies/Non-Capital Equipment</b>	<b>24,517</b>	<b>64,610</b>	<b>58,200</b>	<b>43,755</b>
<b>Capital Outlay</b>				
Capital Equipment	107,899	107,800	105,000	101,250
<b>Total Capital Outlay</b>	<b>107,899</b>	<b>107,800</b>	<b>105,000</b>	<b>101,250</b>
<b>Total Expenditures</b>	<b>\$ 1,068,949</b>	<b>\$ 1,168,669</b>	<b>\$ 1,076,282</b>	<b>\$ 1,186,244</b>

# Expenditure Detail

## Information Technology Department - Water Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 10,445	\$ 20,235	\$ 14,698	\$ 20,329
Overtime	-	-	3	1,643
Medicare	171	293	203	295
Unemployment Insurance	27	61	20	61
Retirement Contributions	1,821	2,991	2,177	3,011
Medical Benefits	2,641	4,611	3,332	5,036
Life/Disability Benefits	88	165	106	167
<b>Total Personnel</b>	<b>15,193</b>	<b>28,356</b>	<b>20,539</b>	<b>30,542</b>
<b>Purchased Services</b>				
Professional Services	-	48,186	46,480	44,760
Technical Services	-	65,838	62,000	57,595
Communication Services	-	-	6,000	7,380
<b>Total Purchased Services</b>	<b>-</b>	<b>114,024</b>	<b>114,480</b>	<b>109,735</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	-	126	50	360
Technology Equipment	-	3,850	8,000	4,725
Leases/Rentals	-	411	400	411
Non-Capital Equipment	-	960	4,000	2,370
<b>Total Supplies/Non-Capital Equipment</b>	<b>-</b>	<b>5,347</b>	<b>12,450</b>	<b>7,866</b>
<b>Capital Outlay</b>				
Capital Equipment	-	35,250	30,000	20,250
<b>Total Capital Outlay</b>	<b>-</b>	<b>35,250</b>	<b>30,000</b>	<b>20,250</b>
<b>Total Expenditures</b>	<b>\$ 15,193</b>	<b>\$ 182,977</b>	<b>\$ 177,469</b>	<b>\$ 168,393</b>

# Expenditure Detail

## Information Technology Department - Stormwater Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ -	\$ 10,118	\$ 7,542	\$ 10,164
Overtime	-	-	10	1,095
Medicare	-	147	103	147
Unemployment Insurance	-	31	10	30
Retirement Contributions	-	1,495	1,117	1,505
Medical Benefits	-	2,304	1,714	2,519
Life/Disability Benefits	-	83	53	84
<b>Total Personnel</b>	<b>-</b>	<b>14,178</b>	<b>10,549</b>	<b>15,544</b>
<b>Purchased Services</b>				
Professional Services	-	32,124	30,987	29,840
Technical Services	-	43,892	40,000	38,397
Communication Services	-	-	4,400	4,320
<b>Total Purchased Services</b>	<b>-</b>	<b>76,016</b>	<b>75,387</b>	<b>72,557</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	-	84	84	240
Technology Equipment	-	1,100	4,000	2,150
Leases/Rentals	-	274	274	274
Non-Capital Equipment	-	640	2,464	1,580
<b>Total Supplies/Non-Capital Equipment</b>	<b>-</b>	<b>2,098</b>	<b>6,822</b>	<b>4,244</b>
<b>Capital Outlay</b>				
Capital Equipment	-	13,500	13,000	13,500
<b>Total Capital Outlay</b>	<b>-</b>	<b>13,500</b>	<b>13,000</b>	<b>13,500</b>
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 105,792</b>	<b>\$ 105,758</b>	<b>\$ 105,845</b>

# Planning & Development

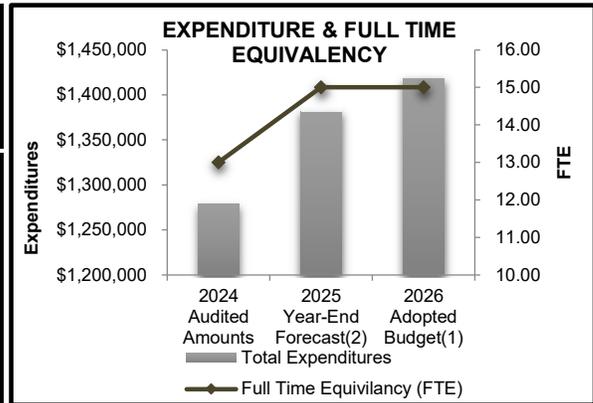
Pam Howard, Director of Planning & Development

<b>Department Description</b>					
<p>The Planning and Development Department is responsible for processing all development-related and building-related applications including annexations, zoning, subdivisions, site plans, building permits, plan review, inspections, and licenses pursuant to the Firestone Development Code, International Building Code, and the Firestone Municipal Code. The department collaborates with other Town departments and outside agencies to ensure the highest levels of development in design, entitlement, implementation, construction, and building safety.</p>					
<b>2025 Achievements</b>					
<ul style="list-style-type: none"> <li>- 2026 Comprehensive Plan Kick-off and public &amp; stakeholder engagement</li> <li>- Processing over 2,500 single-family residential lots and over 500 multi-family units</li> <li>- Entitlement and permitting of several commercial projects including Target, Chick-fil-a, Panda Express, Quiktrip and Maria Bonita</li> <li>- Completed Inspections and Issued Certificates of Occupancy to the 19 Buildings and 300 Units of Firestone Junction Apartments</li> <li>- The Building Division collectively achieved 9 certifications in Residential, Building, Permitting, Aerial &amp; Scissorlift, and over 350 combined hours of training to expand and improve inspection and permit knowledge and skills.</li> <li>- Made several key hires including a Planner I, Master Plumber (Inspector), and Journeyman Electrician (Inspector)</li> </ul>					
<b>Goals &amp; Objectives</b>					
<ul style="list-style-type: none"> <li>- Provide the highest levels of customer service for residents, business owners, developers, and contractors (Strategic Goal #3 and #4)</li> <li>- Implement the Planning Module in the Town's online permitting and application program, CitizenService (Strategic Goal #3 and #4)</li> <li>- Be at the forefront of development and building trends and processes by implementing continuing education, training, and certification (Strategic Goal #5 and #6)</li> <li>- Work cooperatively with the Economic Development Division to promote the continuum of attraction, entitlement, development and retention of businesses within Firestone (Strategic Goal #3)</li> <li>- Completion and Adoption of the Comprehensive Master Plan and Gateway, Wayfinding, and Median Design Plan (Strategic Goal #3, 5 and 6)</li> </ul>					
<b>Activity Measures</b>					
Category/Measure	Strategic Goal	2023	2024	2025 Forecast	2026 Forecast
# of Permits Issued	#5	2,982	2,037	1,400	2,400
# of Inspections Performe	#5	9,909	16,432	12,500	15,000
Total Fees Collected	#2	\$ 6,673,548	\$ 9,784,643	\$ 8,100,000	\$ 9,500,000
Permit Valuations	#5	\$ 122,015,991	\$ 267,324,509	\$ 225,000,000	\$ 300,000,000

## Planning and Development

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 1,418,273	15.00
<b>Total</b>	<b>\$ 1,418,273</b>	<b>15.00</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Planning	\$ 483,272	5.00
Building	935,001	11.00
<b>Total</b>	<b>\$ 1,418,273</b>	<b>16.00</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget(1)	2025 Year-End Forecast(2)	2026 Adopted Budget(1)
<b>Staff - Full Time Equivalency (FTE)*</b>	13.00	16.00	15.00	15.00
<b>Expenditures:</b>				
Personnel	\$ 731,907	\$ 870,344	\$ 694,897	\$ 873,486
Purchased Services	535,620	491,708	673,050	509,937
Supplies/Non-Capital Equipment	10,136	24,990	12,031	31,770
Other Expenditures	1,189	4,470	1,800	3,080
<b>Total Expenditures</b>	<b>\$ 1,278,852</b>	<b>\$ 1,391,512</b>	<b>\$ 1,381,778</b>	<b>\$ 1,418,273</b>

(1) Number of Positions Budgeted

(2) Number of Positions Filled

# Expenditure Detail

## Planning and Development Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 520,709	\$ 600,602	\$ 511,151	\$ 611,547
Overtime	2,326	3,269	228	13,556
Stipend	310	300	250	270
Medicare	7,620	8,710	7,038	8,868
Unemployment Insurance	1,190	1,804	912	1,835
Retirement Contributions	80,716	88,771	75,843	90,571
Medical Benefits	94,214	115,551	71,321	91,300
Life/Disability Benefits	4,007	4,872	3,504	4,972
Training/Registration	12,671	21,010	13,000	22,160
Dues/Fees	4,057	10,930	5,800	9,097
Mileage/Travel	860	5,575	1,800	10,460
Uniforms/Town Apparel	3,227	8,950	4,050	8,850
<b>Total Personnel</b>	<b>731,907</b>	<b>870,344</b>	<b>694,897</b>	<b>873,486</b>
<b>Purchased Services</b>				
Professional Services	46	7,000	-	-
Legal Services	52,111	22,500	40,800	47,000
Consulting Services	10,075	9,996	6,000	15,000
Technical Services	58,376	268,700	193,530	140,100
Developer Chargebacks	182,665	25,000	142,000	20,000
Building Review and Inspection	121,661	100,000	200,000	198,000
Communication Services	735	1,200	1,000	2,058
General Services	101,424	49,992	81,144	80,000
Utility Services	8,527	7,320	8,576	7,779
<b>Total Purchased Services</b>	<b>535,620</b>	<b>491,708</b>	<b>673,050</b>	<b>509,937</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	2,059	7,850	3,000	9,500
Technology Equipment	139	360	331	5,010
Operating Supplies	2,977	8,080	2,500	8,080
Non-Capital Equipment	744	1,500	1,000	1,500
Fuel	4,217	7,200	5,200	7,680
<b>Total Supplies/Non-Capital Equipment</b>	<b>10,136</b>	<b>24,990</b>	<b>12,031</b>	<b>31,770</b>
<b>Other Expenditures</b>				
Food and Related Services	1,189	4,470	1,800	3,080
<b>Total Other Expenditures</b>	<b>1,189</b>	<b>4,470</b>	<b>1,800</b>	<b>3,080</b>
<b>Total Expenditures</b>	<b>\$ 1,278,852</b>	<b>\$ 1,391,512</b>	<b>\$ 1,381,778</b>	<b>\$ 1,418,273</b>

# Expenditure Detail

## Planning Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 215,374	\$ 246,091	\$ 206,435	\$ 242,506
Overtime	-	-	-	2,000
Stipend	310	300	250	270
Medicare	3,107	3,569	2,790	3,516
Unemployment Insurance	488	739	362	728
Retirement Contributions	33,485	36,372	30,620	35,914
Medical Benefits	35,645	41,894	22,734	28,178
Life/Disability Benefits	1,448	1,987	1,277	1,971
Training/Registration	1,403	8,180	5,000	7,640
Dues/Fees	2,228	4,280	2,500	3,797
Mileage/Travel	726	2,075	1,000	6,960
Uniforms/Town Apparel	578	1,050	1,050	1,050
<b>Total Personnel</b>	<b>294,792</b>	<b>346,537</b>	<b>274,018</b>	<b>334,530</b>
<b>Purchased Services</b>				
Professional Services	46	-	-	-
Legal Services	51,019	20,000	40,000	42,000
Technical Services	12,176	222,500	147,330	82,500
Developer Chargebacks	182,665	25,000	142,000	20,000
Communication Services	733	1,000	1,000	558
General Services	-	-	21,144	-
Utility Services	872	-	928	984
<b>Total Purchased Services</b>	<b>247,511</b>	<b>268,500</b>	<b>352,402</b>	<b>146,042</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	647	1,500	500	1,500
Technology Equipment	24	-	131	-
Fuel	65	-	-	-
<b>Total Supplies/Non-Capital Equipment</b>	<b>736</b>	<b>1,500</b>	<b>631</b>	<b>1,500</b>
<b>Other Expenditures</b>				
Food and Related Services	608	2,700	500	1,200
<b>Total Other Expenditures</b>	<b>608</b>	<b>2,700</b>	<b>500</b>	<b>1,200</b>
<b>Total Expenditures</b>	<b>\$ 543,647</b>	<b>\$ 619,237</b>	<b>\$ 627,551</b>	<b>\$ 483,272</b>

# Expenditure Detail

## Building Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 305,335	\$ 354,511	\$ 304,716	\$ 369,041
Overtime	2,326	3,269	228	11,556
Medicare	4,513	5,141	4,248	5,352
Unemployment Insurance	702	1,065	550	1,107
Retirement Contributions	47,231	52,399	45,223	54,657
Medical Benefits	58,569	73,657	48,587	63,122
Life/Disability Benefits	2,559	2,885	2,227	3,001
Training/Registration	11,268	12,830	8,000	14,520
Dues/Fees	1,829	6,650	3,300	5,300
Mileage/Travel	134	3,500	800	3,500
Uniforms/Town Apparel	2,649	7,900	3,000	7,800
<b>Total Personnel</b>	<b>437,115</b>	<b>523,807</b>	<b>420,879</b>	<b>538,956</b>
<b>Purchased Services</b>				
Professional Services	-	7,000	-	-
Legal Services	1,092	2,500	800	5,000
Consulting Services	10,075	9,996	6,000	15,000
Technical Services	46,200	46,200	46,200	57,600
Building Review and Inspection	121,661	100,000	200,000	198,000
Communication Services	2	200	-	1,500
General Services	101,424	49,992	60,000	80,000
Utility Services	7,655	7,320	7,648	6,795
<b>Total Purchased Services</b>	<b>288,109</b>	<b>223,208</b>	<b>320,648</b>	<b>363,895</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	1,412	6,350	2,500	8,000
Technology Equipment	115	360	200	5,010
Operating Supplies	2,977	8,080	2,500	8,080
Non-Capital Equipment	744	1,500	1,000	1,500
Fuel	4,152	7,200	5,200	7,680
<b>Total Supplies/Non-Capital Equipment</b>	<b>9,400</b>	<b>23,490</b>	<b>11,400</b>	<b>30,270</b>
<b>Other Expenditures</b>				
Food and Related Services	581	1,770	1,300	1,880
<b>Total Other Expenditures</b>	<b>581</b>	<b>1,770</b>	<b>1,300</b>	<b>1,880</b>
<b>Total Expenditures</b>	<b>\$ 735,205</b>	<b>\$ 772,275</b>	<b>\$ 754,227</b>	<b>\$ 935,001</b>



# Police

David Angelo, Chief of Police

## Department Description

The Firestone Police Department is a full-service municipal law enforcement agency with four primary divisions: Administration, Patrol, Professional Standards, and Investigations. Within these divisions, our services include Records, Property & Evidence, Community Services, and the School Resource Officer (SRO) program, all supported by a dedicated team of civilian staff. Together, we form a well-rounded and highly trained department, committed to meeting the needs of our growing community while staying in full compliance with state requirements. We take pride in our dedication to professional development, ongoing training, and serving with integrity. Much of our work is done in partnership with community members and organizations to improve quality of life, address concerns, and support the diverse needs of Firestone's residents, businesses, and visitors. These partnerships, along with our commitment to excellence, are a big reason Firestone continues to be recognized as one of the safest cities in Colorado.

## 2025 Achievements

- Implemented Draft One AI reporting technology, increasing efficiency on report writing time
- Implemented Flock Camera cost sharing partnership with two HOA's
- Completed Police Department re-accreditation through the Colorado Association of Chiefs of Police (CACCP)
- Sponsored four police recruit candidates to attend the police academy
- Recruited and hired for the vacant police commander position
- Promoted our Records Technician to Records Supervisor
- Applied and received several CDOT grants for DUI and high visibility enforcement
- Completed two Public Safety videos regarding fraud and traffic safety
- Implemented Blue Envelope Program
- Implemented Blue Star Initiative
- Initiated Property Room Accreditation through the International Association for Property and Evidence
- All first line supervisors attended the FBI's LEEDA Supervisory Leadership Institute

## Goals & Objectives

- Prioritize hiring high-quality applicants to reach 100% staffing without compromising standards (Strategic Goal #5)
- Transition back to 10-hour shifts to improve work-life balance and operational efficiency (Strategic Goal #5)
- Expand training opportunities as staffing improves, focusing on advanced programs to strengthen officer skills in de-escalation, peer intervention, and community safety (Strategic Goal #5)
- Continue transitioning to Axon's Records Management System, enhancing department efficiency (Strategic Goal #2)
- Continue initiatives like PACT meetings, Citizens' Police Academy, and Teen Summer Police Academy to build trust, educate residents, and foster stronger police-community relationships (Strategic Goal #4)
- Strategically expand department capacity to meet the demands of our growing community to stay ahead of emerging crime trends and quality of life issues (Strategic Goal #5)

## Activity Measures

Category/Measure	Strategic Goal	2023	2024	2025 Forecast	2026 Forecast
Calls for Service	#4	17,022*	14,670**	6,722	6,923
Officer Initiated Activity	#4	N/A	N/A	8,684	8,900
Primary Reports Written	#4	1,283	948	975	1,050
Supplemental Reports Written	#4	2,930	2,115	3,222	3,350
Arrests Made	#4	216	138	230	237
Traffic Accidents Investigated	#4	323	247	252	285
Citations Issued	#4	865	596	750	938

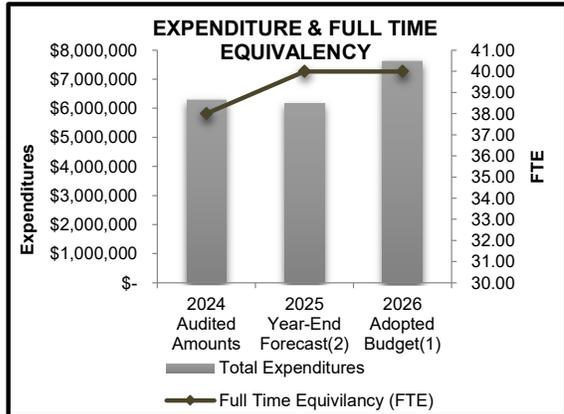
(\*) (\*\*) 2023 and 2024 Officer Initiated Activity numbers were included in Calls for Service.

Beginning in 2025, these two categories have been separated.

# Police

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 7,614,431	40.00
<b>Total</b>	<b>\$ 7,614,431</b>	<b>40.00</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 1,762,826	10.78
Patrol	5,144,263	26.00
CSO	313,053	2.00
Investigations	394,289	2.00
<b>Total</b>	<b>\$ 7,614,431</b>	<b>40.78</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget(1)	2025 Year-End Forecast(2)	2026 Adopted Budget(1)
<b>Staff - Full Time Equivalency (FTE)*</b>	38.00	40.78	40.00	40.00
<b>Expenditures:</b>				
Personnel	\$ 5,435,699	\$ 6,542,980	\$ 5,339,840	\$ 6,772,643
Purchased Services	640,367	590,470	641,754	673,020
Supplies/Non-Capital Equipment	199,539	254,301	197,256	145,985
Capital Outlay	-	-	-	14,000
Other Expenditures	5,707	8,783	6,543	8,783
<b>Total Expenditures</b>	<b>\$ 6,281,312</b>	<b>\$ 7,396,534</b>	<b>\$ 6,185,393</b>	<b>\$ 7,614,431</b>

(1) Number of Positions Budgeted

(2) Number of Positions Filled

## Expenditure Detail

### Police Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 3,825,495	\$ 4,685,652	\$ 3,698,054	\$ 4,683,832
Overtime	179,337	110,000	306,159	178,750
Stipend	300	300	-	-
Medicare	58,092	66,363	56,547	67,700
Unemployment Insurance	10,202	13,737	7,143	14,016
Retirement Contributions	525,939	656,596	481,373	699,448
Medical Benefits	717,996	835,148	661,586	967,945
Life/Disability Benefits	28,195	33,054	23,033	33,429
Training/Registration	34,817	65,170	51,000	66,470
Dues/Fees	6,449	7,410	5,695	5,835
Mileage/Travel	9,665	15,750	8,100	10,850
Uniforms/Town Apparel	39,212	53,800	41,150	44,368
<b>Total Personnel</b>	<b>5,435,699</b>	<b>6,542,980</b>	<b>5,339,840</b>	<b>6,772,643</b>
<b>Purchased Services</b>				
Professional Services	35,830	9,468	76,850	13,964
Legal Services	999	-	-	-
Technical Services	318,817	173,795	193,483	234,399
Communication Services	1,484	2,900	1,125	800
General Services	247,632	369,483	336,365	390,111
Utility Services	35,605	34,824	33,931	33,746
<b>Total Purchased Services</b>	<b>640,367</b>	<b>590,470</b>	<b>641,754</b>	<b>673,020</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	5,798	6,800	6,450	6,800
Technology Equipment	995	4,530	2,955	4,530
Operating Supplies	32,589	39,445	28,900	35,295
Leases/Rentals	2,750	5,000	4,450	5,400
Non-Capital Equipment	80,766	120,526	81,501	15,960
Fuel	76,641	78,000	73,000	78,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>199,539</b>	<b>254,301</b>	<b>197,256</b>	<b>145,985</b>
<b>Capital Outlay</b>				
Capital Equipment	-	-	-	14,000
<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,000</b>
<b>Other Expenditures</b>				
Food and Related Services	4,604	6,120	3,880	6,120
Sponsorships	1,103	2,663	2,663	2,663
<b>Total Other Expenditures</b>	<b>5,707</b>	<b>8,783</b>	<b>6,543</b>	<b>8,783</b>
<b>Total Expenditures</b>	<b>\$ 6,281,312</b>	<b>\$ 7,396,534</b>	<b>\$ 6,185,393</b>	<b>\$ 7,614,431</b>

# Expenditure Detail

## Administration Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 1,232,447	\$ 1,365,435	\$ 967,198	\$ 1,176,099
Overtime	9,643	5,000	2,134	5,000
Stipend	300	300	-	-
Medicare	18,200	18,547	13,682	17,055
Unemployment Insurance	3,096	3,838	2,111	3,528
Retirement Contributions	179,350	184,600	113,260	175,802
Medical Benefits	211,818	205,887	164,314	236,289
Life/Disability Benefits	8,459	8,940	5,330	8,107
Training/Registration	14,840	7,495	6,000	30,095
Dues/Fees	5,188	5,560	4,000	4,370
Mileage/Travel	3,913	6,000	2,500	3,200
Uniforms/Town Apparel	7,690	3,500	2,800	4,550
<b>Total Personnel</b>	<b>1,694,944</b>	<b>1,815,102</b>	<b>1,283,329</b>	<b>1,664,095</b>
<b>Purchased Services</b>				
Professional Services	3,154	340	38,500	500
Legal Services	999	-	-	-
Technical Services	11,476	13,000	12,833	18,200
Communication Services	1,484	2,500	1,125	800
General Services	86,544	45,194	43,093	50,693
Utility Services	4,669	4,416	4,421	3,470
<b>Total Purchased Services</b>	<b>108,326</b>	<b>65,450</b>	<b>99,972</b>	<b>73,663</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	1,999	1,750	1,750	1,750
Technology Equipment	915	855	514	855
Operating Supplies	5,247	9,200	7,000	6,800
Non-Capital Equipment	-	500	2,001	3,000
Fuel	4,943	5,000	5,000	5,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>13,104</b>	<b>17,305</b>	<b>16,265</b>	<b>17,405</b>
<b>Other Expenditures</b>				
Food and Related Services	2,892	5,000	3,200	5,000
Sponsorships	1,103	2,663	2,663	2,663
<b>Total Other Expenditures</b>	<b>3,995</b>	<b>7,663</b>	<b>5,863</b>	<b>7,663</b>
<b>Total Expenditures</b>	<b>\$ 1,820,369</b>	<b>\$ 1,905,520</b>	<b>\$ 1,405,429</b>	<b>\$ 1,762,826</b>

## Expenditure Detail

### Patrol Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 2,314,790	\$ 2,999,166	\$ 2,439,608	\$ 3,185,675
Overtime	160,127	100,000	301,357	152,750
Medicare	35,803	43,160	38,735	45,974
Unemployment Insurance	6,368	8,935	4,540	9,520
Retirement Contributions	303,819	425,619	325,658	475,525
Medical Benefits	423,849	545,022	429,261	647,158
Life/Disability Benefits	17,269	21,687	15,631	22,889
Training/Registration	18,537	52,400	43,000	29,900
Dues/Fees	1,001	1,260	565	735
Mileage/Travel	5,752	8,000	4,000	4,900
Uniforms/Town Apparel	27,003	48,550	36,600	35,768
<b>Total Personnel</b>	<b>3,314,318</b>	<b>4,253,799</b>	<b>3,638,955</b>	<b>4,610,794</b>
<b>Purchased Services</b>				
Professional Services	31,314	5,628	35,450	9,964
Technical Services	51,379	97,645	113,000	109,887
General Services	118,418	246,409	215,972	261,538
Utility Services	27,514	26,904	26,333	26,700
<b>Total Purchased Services</b>	<b>228,625</b>	<b>376,586</b>	<b>390,755</b>	<b>408,089</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	3,220	4,350	4,000	4,350
Technology Equipment	-	3,125	2,077	3,125
Operating Supplies	24,586	24,045	17,900	22,545
Leases/Rentals	2,750	5,000	4,450	5,400
Non-Capital Equipment	79,847	117,526	77,000	10,960
Fuel	64,497	64,000	60,000	64,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>174,900</b>	<b>218,046</b>	<b>165,427</b>	<b>110,380</b>
<b>Capital Outlay</b>				
Capital Equipment	-	-	-	14,000
<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,000</b>
<b>Other Expenditures</b>				
Food and Related Services	1,290	1,000	600	1,000
<b>Total Other Expenditures</b>	<b>1,290</b>	<b>1,000</b>	<b>600</b>	<b>1,000</b>
<b>Total Expenditures</b>	<b>\$ 3,719,133</b>	<b>\$ 4,849,431</b>	<b>\$ 4,195,737</b>	<b>\$ 5,144,263</b>

## Expenditure Detail

### Community Services Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 89,348	\$ 97,367	\$ 84,493	\$ 98,374
Overtime	4,097	2,000	1,136	2,000
Medicare	1,313	1,412	1,179	1,427
Unemployment Insurance	204	292	147	296
Retirement Contributions	13,866	14,391	12,682	14,569
Medical Benefits	28,248	28,849	19,343	23,972
Life/Disability Benefits	762	783	675	789
Training/Registration	599	2,275	1,000	2,475
Dues/Fees	-	380	420	420
Mileage/Travel	-	750	600	750
Uniforms/Town Apparel	3,853	700	700	800
<b>Total Personnel</b>	<b>142,290</b>	<b>149,199</b>	<b>122,375</b>	<b>145,872</b>
<b>Purchased Services</b>				
Professional Services	-	-	400	-
Technical Services	245,310	50,000	54,500	85,000
Communication Services	-	400	-	-
General Services	40,425	75,600	75,300	75,600
Utility Services	1,952	2,004	1,937	1,956
<b>Total Purchased Services</b>	<b>287,687</b>	<b>128,004</b>	<b>132,137</b>	<b>162,556</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	266	350	350	350
Technology Equipment	80	275	214	275
Operating Supplies	44	500	200	500
Non-Capital Equipment	919	500	500	500
Fuel	1,498	3,000	3,000	3,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>2,807</b>	<b>4,625</b>	<b>4,264</b>	<b>4,625</b>
<b>Total Expenditures</b>	<b>\$ 433,189</b>	<b>\$ 281,828</b>	<b>\$ 258,776</b>	<b>\$ 313,053</b>

## Expenditure Detail

### Investigations Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 188,910	\$ 223,684	\$ 206,755	\$ 223,684
Overtime	5,470	3,000	1,532	19,000
Medicare	2,776	3,244	2,951	3,244
Unemployment Insurance	534	672	345	672
Retirement Contributions	28,904	31,986	29,773	33,552
Medical Benefits	54,081	55,390	48,668	60,526
Life/Disability Benefits	1,705	1,644	1,397	1,644
Training/Registration	841	3,000	1,000	4,000
Dues/Fees	260	210	710	310
Mileage/Travel	-	1,000	1,000	2,000
Uniforms/Town Apparel	666	1,050	1,050	3,250
<b>Total Personnel</b>	<b>284,147</b>	<b>324,880</b>	<b>295,181</b>	<b>351,882</b>
<b>Purchased Services</b>				
Professional Services	1,362	3,500	2,500	3,500
Technical Services	10,652	13,150	13,150	21,312
General Services	2,245	2,280	2,000	2,280
Utility Services	1,470	1,500	1,240	1,620
<b>Total Purchased Services</b>	<b>15,729</b>	<b>20,430</b>	<b>18,890</b>	<b>28,712</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	313	350	350	350
Technology Equipment	-	275	150	275
Operating Supplies	2,712	5,700	3,800	5,450
Non-Capital Equipment	-	2,000	2,000	1,500
Fuel	5,703	6,000	5,000	6,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>8,728</b>	<b>14,325</b>	<b>11,300</b>	<b>13,575</b>
<b>Other Expenditures</b>				
Food and Related Services	17	120	80	120
<b>Total Other Expenditures</b>	<b>17</b>	<b>120</b>	<b>80</b>	<b>120</b>
<b>Total Expenditures</b>	<b>\$ 308,621</b>	<b>\$ 359,755</b>	<b>\$ 325,451</b>	<b>\$ 394,289</b>



# Water and Community Resources

**Julie Pasillas, Director of Water and Community Resources**

## Department Description

The Water and Community Resources Department oversees the management of the Town's water resources and recreation facilities, as well as maintenance of parks, trails, trees, and open spaces. The Water and Community Resources Department is responsible for the capital improvements, maintenance, and repair of the Town's park and trails.

The Water and Community Resources Department operates within the General Fund and Water Fund, and handles projects within the Capital Projects and Conservation Trust Funds. The Water and Community Resources Department is organized into multiple divisions, which provide the means to allocate costs to appropriate service areas. Divisions within Water and Community Resources include Parks, Irrigation, Water Resources, Recreation and Forestry.

## 2025 Achievements

- Replaced aged playground equipment at Prairie Ridge Park
- Paving of the bike track with asphalt at Mountain Shadows Park
- Continued installation of remaining master valves at all Town irrigated properties
- Completed Safety and Equipment training for staff
- Continued implementation of the 2020-2050 Water Action Plan
- Updated and Adopted the Water Action Plan
- Firestone Reservoir #1 has remained filled with free river water
- FAST Alluvial Well Field, St. Vrain WTP Transmission Pipeline and St. Vrain Water Treatment Plant Injection Well in use
- Continued development of the Town's Water Portfolio
- Filing of 1 new water court cases
- Operating the Park and Recreation Facilities Program
- Upsizing of 3 Town Parks service connections to increase the efficiency of the irrigation systems

## Goals & Objectives

- Continue native seed conversion at additional locations (Strategic Goal #2, #5 and #6)
- Continue Firestone Trail improvements (Strategic Goal #5)
- Replace aged playground equipment (Strategic Goal #5 and #6)
- Continue implementation of tree replacement program (Strategic Goal #5)
- Replacement of restroom at Firestone Regional Sports Complex (Strategic Goal #5)
- Continue safety training and skill training for all staff (Strategic Goal #2)
- Continue GIS efforts within all divisions of Water and Community Resources (Strategic Goal #1)
- Continued development of the Town's Water Portfolio (Strategic Goal #1, #3, and #6)

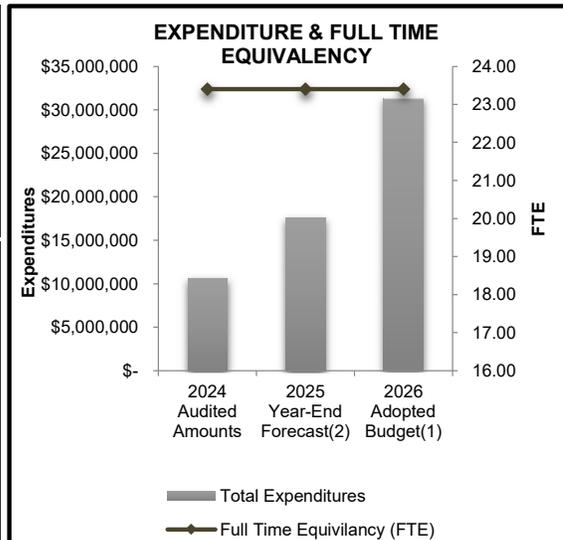
## Activity Measures

Category/Measure	Strategic Goal	2023	2024	2025 Forecast	2026 Forecast
Parks (# of park acres maintained)	#5	396.70	396.70	396.70	396.70
Trails (# of miles of trails maintained)	#5	26.30	26.30	28.65	28.65

## Water & Community Resources

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 3,149,421	22.00
Capital Projects Fund	2,634,206	-
Conservation Trust Fund	92,000	-
Water Fund	25,448,514	1.40
<b>Total</b>	<b>\$ 31,324,141</b>	<b>23.40</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 248,192	1.90
Park Operations	2,026,429	14.70
Irrigation	635,405	4.00
Recreation	239,395	1.40
Water Resources	25,448,514	1.40
Capital Improvement Projects	2,726,206	-
<b>Total</b>	<b>\$ 31,324,141</b>	<b>23.40</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget <sup>(1)*</sup>	2025 Year-End Forecast(2)	2026 Adopted Budget(1)
<b>Staff - Full Time Equivalency (FTE)*</b>	23.40	23.40	23.40	23.40
<b>Expenditures:</b>				
Personnel	\$ 1,926,028	\$ 2,230,141	\$ 1,823,982	\$ 2,442,603
Purchased Services	4,843,195	7,096,376	6,814,851	7,747,818
Supplies/Non-Capital Equipment	460,072	693,184	626,175	633,350
Capital Outlay	3,384,030	11,802,581	8,222,528	20,425,120
Other Expenditures	19,630	45,750	43,500	75,250
<b>Total Expenditures</b>	<b>\$ 10,632,955</b>	<b>\$ 21,868,032</b>	<b>\$ 17,531,036</b>	<b>\$ 31,324,141</b>

<sup>(1)</sup> Number of Positions Budgeted

<sup>(2)</sup> Number of Positions Filled

\* Amounts include budget amendments made to the 2025 adopted budget

## Expenditure Detail

### Water & Community Resources Department - All Funds

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 1,368,347	\$ 1,574,368	\$ 1,255,447	\$ 1,544,304
Seasonal/Temporary Wages	-	-	-	170,989
Overtime	15,459	22,500	13,319	23,000
Medicare	24,231	26,790	21,520	24,874
Unemployment Insurance	3,244	4,983	2,298	5,148
Retirement Contributions	217,614	247,615	191,408	254,033
Medical Benefits	234,871	270,508	259,870	336,724
Life/Disability Benefits	10,860	12,092	9,935	12,521
Training/Registration	27,448	33,000	31,500	35,500
Dues/Fees	6,960	15,310	14,310	12,310
Mileage/Travel	443	5,450	1,000	700
Uniforms/Town Apparel	16,551	17,525	23,375	22,500
<b>Total Personnel</b>	<b>1,926,028</b>	<b>2,230,141</b>	<b>1,823,982</b>	<b>2,442,603</b>
<b>Purchased Services</b>				
Professional Services	477,626	887,368	826,000	685,775
Legal Services	462,645	695,000	650,000	825,500
Consulting Services	12,500	41,000	10,000	36,000
Technical Services	93,963	410,425	409,925	412,722
Communication Services	1,303	12,150	6,500	11,450
General Services	631,972	661,500	646,500	711,500
Employment Screenings	727	-	392	-
Utility Services	68,185	49,021	65,534	72,483
Water Treatments and Tap Fees	3,094,274	4,339,912	4,200,000	4,992,388
<b>Total Purchased Services</b>	<b>4,843,195</b>	<b>7,096,376</b>	<b>6,814,851</b>	<b>7,747,818</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	4,413	4,500	4,500	5,000
Technology Equipment	-	150	25	150
Operating Supplies	49,082	96,700	86,200	106,200
Leases/Rentals	4,812	43,000	38,000	34,000
Repairs/Maintenance	323,799	413,434	393,500	403,500
Non-Capital Equipment	47,190	73,900	62,900	46,500
Fuel	30,776	61,500	41,050	38,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>460,072</b>	<b>693,184</b>	<b>626,175</b>	<b>633,350</b>
<b>Capital Outlay</b>				
Property/Rights	1,197,622	-	-	-
Capital Equipment	204,094	100,000	96,115	151,449
Capital Improvement Projects	1,982,314	11,702,581	8,126,413	20,273,671
<b>Total Capital Outlay</b>	<b>3,384,030</b>	<b>11,802,581</b>	<b>8,222,528</b>	<b>20,425,120</b>
<b>Other Expenditures</b>				
Food and Related Services	2,521	3,750	3,750	3,750
Conservation Program	16,823	39,000	35,000	40,000
Other	286	3,000	4,750	31,500
<b>Total Other Expenditures</b>	<b>19,630</b>	<b>45,750</b>	<b>43,500</b>	<b>75,250</b>
<b>Total Expenditures</b>	<b>\$ 10,632,955</b>	<b>\$ 21,868,032</b>	<b>\$ 17,531,036</b>	<b>\$ 31,324,141</b>

# Expenditure Detail

## Water & Community Resources Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 1,137,257	\$ 1,370,845	\$ 1,160,204	\$ 1,326,955
Seasonal/Temporary Wages	-	-	-	170,989
Overtime	11,248	19,500	11,185	20,000
Medicare	17,059	21,128	16,508	21,722
Unemployment Insurance	2,770	4,372	1,975	4,496
Retirement Contributions	177,682	215,378	174,097	221,844
Medical Benefits	204,812	239,740	232,704	303,096
Life/Disability Benefits	9,493	10,439	8,814	10,752
Training/Registration	25,393	30,750	29,250	33,250
Dues/Fees	4,450	13,310	12,310	10,310
Mileage/Travel	220	5,300	850	550
Uniforms/Town Apparel	16,551	16,925	22,875	22,000
<b>Total Personnel</b>	<b>1,606,935</b>	<b>1,947,687</b>	<b>1,670,772</b>	<b>2,145,964</b>
<b>Purchased Services</b>				
Professional Services	-	33,000	33,000	27,775
Legal Services	-	-	-	2,500
Consulting Services	-	16,000	10,000	11,000
Technical Services	13,951	25,364	24,864	23,100
Communication Services	822	4,150	3,000	3,450
General Services	120,011	153,500	146,500	148,000
Employment Screenings	727	-	392	-
Utility Services	68,185	49,021	65,534	72,483
<b>Total Purchased Services</b>	<b>203,696</b>	<b>281,035</b>	<b>283,290</b>	<b>288,308</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	3,847	4,000	4,000	4,000
Operating Supplies	49,082	96,700	86,200	96,200
Leases/Rentals	4,812	43,000	38,000	34,000
Repairs/Maintenance	323,778	413,434	373,500	393,500
Non-Capital Equipment	47,190	73,900	62,900	46,500
Fuel	30,776	61,000	40,800	37,500
<b>Total Supplies/Non-Capital Equipment</b>	<b>459,485</b>	<b>692,034</b>	<b>605,400</b>	<b>611,700</b>
<b>Capital Outlay</b>				
Capital Equipment	204,094	-	-	69,449
<b>Total Capital Outlay</b>	<b>204,094</b>	<b>-</b>	<b>-</b>	<b>69,449</b>
<b>Other Expenditures</b>				
Food and Related Services	2,474	3,500	3,500	3,500
Other	286	2,500	4,500	30,500
<b>Total Other Expenditures</b>	<b>2,760</b>	<b>6,000</b>	<b>8,000</b>	<b>34,000</b>
<b>Total Expenditures</b>	<b>\$ 2,476,970</b>	<b>\$ 2,926,756</b>	<b>\$ 2,567,462</b>	<b>\$ 3,149,421</b>

## Expenditure Detail

### Administration Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 88,003	\$ 34,284	\$ 99,671	\$ 116,275
Overtime	1,121	1,000	3,503	3,000
Medicare	1,329	1,749	1,422	1,686
Unemployment Insurance	246	362	55	349
Retirement Contributions	13,523	17,834	15,280	17,220
Medical Benefits	10,797	23,004	11,471	14,163
Life/Disability Benefits	601	981	714	947
Training/Registration	798	2,250	2,250	2,250
Dues/Fees	1,578	1,000	1,000	1,000
Mileage/Travel	-	250	250	150
Uniforms/Town Apparel	402	300	500	1,000
<b>Total Personnel</b>	<b>118,398</b>	<b>83,014</b>	<b>136,116</b>	<b>158,040</b>
<b>Purchased Services</b>				
Technical Services	2,940	4,500	500	500
Communication Services	358	1,250	1,100	1,350
General Services	66,408	65,000	65,000	68,000
Utility Services	2,560	2,940	435	552
<b>Total Purchased Services</b>	<b>72,266</b>	<b>73,690</b>	<b>67,035</b>	<b>70,402</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	1,150	2,000	2,000	2,000
Operating Supplies	10,014	11,000	10,000	10,000
Non-Capital Equipment	26	6,500	500	6,500
Fuel	487	1,000	800	500
<b>Total Supplies/Non-Capital Equipment</b>	<b>11,677</b>	<b>20,500</b>	<b>13,300</b>	<b>19,000</b>
<b>Other Expenditures</b>				
Food and Related Services	69	250	250	250
Other	-	500	500	500
<b>Total Other Expenditures</b>	<b>69</b>	<b>750</b>	<b>750</b>	<b>750</b>
<b>Total Expenditures</b>	<b>\$ 202,410</b>	<b>\$ 177,954</b>	<b>\$ 217,201</b>	<b>\$ 248,192</b>

## Expenditure Detail

### Parks Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 780,258	\$ 955,872	\$ 741,892	\$ 837,962
Seasonal/Temporary Wages	-	-	-	149,262
Overtime	5,113	12,000	4,186	12,000
Medicare	11,798	13,859	10,718	14,317
Unemployment Insurance	1,909	2,868	1,380	2,963
Retirement Contributions	121,254	141,277	111,466	146,206
Medical Benefits	131,984	145,614	129,454	173,063
Life/Disability Benefits	6,515	6,538	5,566	6,790
Training/Registration	16,949	21,000	19,500	21,500
Dues/Fees	1,474	6,500	5,500	3,500
Mileage/Travel	44	4,000	250	150
Uniforms/Town Apparel	12,871	12,250	18,000	15,000
<b>Total Personnel</b>	<b>1,090,169</b>	<b>1,321,778</b>	<b>1,047,912</b>	<b>1,382,713</b>
<b>Purchased Services</b>				
Professional Services	-	28,000	28,000	25,275
Legal Services	-	-	-	2,500
Consulting Services	-	7,500	5,000	5,000
Technical Services	7,177	3,600	7,100	7,600
Communication Services	464	1,500	500	700
General Services	53,555	68,000	63,000	63,000
Employment Screenings	727	-	392	-
Utility Services	60,199	39,804	58,726	65,511
<b>Total Purchased Services</b>	<b>122,122</b>	<b>148,404</b>	<b>162,718</b>	<b>169,586</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	1,973	1,000	1,000	1,000
Operating Supplies	22,518	47,200	42,200	42,200
Leases/Rentals	2,274	33,000	33,000	29,000
Repairs and Maintenance	262,135	303,434	288,500	288,500
Non-Capital Equipment	47,164	22,400	22,400	20,000
Fuel	21,936	45,000	28,000	25,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>358,000</b>	<b>452,034</b>	<b>415,100</b>	<b>405,700</b>
<b>Capital Outlay</b>				
Capital Equipment	177,383	-	-	39,180
<b>Total Capital Outlay</b>	<b>177,383</b>	<b>-</b>	<b>-</b>	<b>39,180</b>
<b>Other Expenditures</b>				
Food and Related Services	1,319	1,750	1,750	1,750
Other	286	1,000	1,500	27,500
<b>Total Other Expenditures</b>	<b>1,605</b>	<b>2,750</b>	<b>3,250</b>	<b>29,250</b>
<b>Total Expenditures</b>	<b>\$ 1,749,279</b>	<b>\$ 1,924,966</b>	<b>\$ 1,628,980</b>	<b>\$ 2,026,429</b>

## Expenditure Detail

### Irrigation Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 266,036	\$ 278,373	\$ 246,180	\$ 291,079
Overtime	3,806	5,000	3,496	4,000
Medicare	3,864	4,036	3,365	4,220
Unemployment Insurance	615	835	415	874
Retirement Contributions	42,289	41,145	36,977	43,109
Medical Benefits	61,418	63,034	75,399	96,504
Life/Disability Benefits	2,344	2,262	1,968	2,351
Training/Registration	7,646	6,000	6,000	8,000
Dues/Fees	1,398	4,310	4,310	4,310
Mileage/Travel	176	250	100	100
Uniforms/Town Apparel	3,278	3,500	3,500	5,000
<b>Total Personnel</b>	<b>392,870</b>	<b>408,745</b>	<b>381,710</b>	<b>459,547</b>
<b>Purchased Services</b>				
Professional Services	-	5,000	5,000	2,500
Consulting Services	-	8,500	5,000	6,000
Technical Services	3,834	9,264	9,264	9,000
General Services	48	10,500	10,500	9,000
Utility Services	5,426	5,773	5,885	5,928
<b>Total Purchased Services</b>	<b>9,308</b>	<b>39,037</b>	<b>35,649</b>	<b>32,428</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	724	500	500	500
Operating Supplies	16,550	24,500	20,000	20,000
Leases/Rentals	2,538	5,000	5,000	5,000
Repairs and Maintenance	61,643	100,000	75,000	85,000
Non-Capital Equipment	-	5,000	-	-
Fuel	8,353	13,000	10,000	10,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>89,808</b>	<b>148,000</b>	<b>110,500</b>	<b>120,500</b>
<b>Other Expenditures</b>				
Food and Related Services	1,086	750	750	750
Other	-	500	2,000	2,000
<b>Total Other Expenditures</b>	<b>1,086</b>	<b>1,250</b>	<b>2,750</b>	<b>2,750</b>
<b>Total Expenditures</b>	<b>\$ 519,783</b>	<b>\$ 597,032</b>	<b>\$ 530,609</b>	<b>\$ 635,405</b>

## Expenditure Detail

### Recreation Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 2,960	\$ 102,316	\$ 72,461	\$ 81,639
Seasonal/Temporary Wages	-	-	-	21,727
Overtime	1,208	1,500	-	1,000
Medicare	68	1,484	1,003	1,499
Unemployment Insurance	-	307	125	310
Retirement Contributions	616	15,122	10,374	15,309
Medical Benefits	613	8,088	16,380	19,366
Life/Disability Benefits	33	658	566	664
Training/Registration	-	1,500	1,500	1,500
Dues/Fees	-	1,500	1,500	1,500
Mileage/Travel	-	800	250	150
Uniforms/Town Apparel	-	875	875	1,000
<b>Total Personnel</b>	<b>5,498</b>	<b>134,150</b>	<b>105,034</b>	<b>145,664</b>
<b>Purchased Services</b>				
Technical Services	-	8,000	8,000	6,000
Communication Services	-	1,400	1,400	1,400
General Services	-	10,000	8,000	8,000
Utility Services	-	504	488	492
<b>Total Purchased Services</b>	<b>-</b>	<b>19,904</b>	<b>17,888</b>	<b>15,892</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	-	500	500	500
Operating Supplies	-	14,000	14,000	24,000
Leases/Rentals	-	5,000	-	-
Repairs and Maintenance	-	10,000	10,000	20,000
Non-Capital Equipment	-	40,000	40,000	20,000
Fuel	-	2,000	2,000	2,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>-</b>	<b>71,500</b>	<b>66,500</b>	<b>66,500</b>
<b>Other Expenditures</b>				
Food and Related Services	-	750	750	750
Other	-	500	500	500
<b>Total Other Expenditures</b>	<b>-</b>	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>
<b>Total Expenditures</b>	<b>\$ 5,498</b>	<b>\$ 226,804</b>	<b>\$ 190,672</b>	<b>\$ 239,395</b>

## Expenditure Detail

### Water & Community Resources Department - Capital Projects Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Capital Outlay</b>				
Capital Improvement Projects	\$ 328,976	\$ 1,674,766	\$ 670,301	\$ 2,634,206
<b>Total Capital Outlay</b>	<b>328,976</b>	<b>1,674,766</b>	<b>670,301</b>	<b>2,634,206</b>
<b>Total Expenditures</b>	<b>\$ 328,976</b>	<b>\$ 1,674,766</b>	<b>\$ 670,301</b>	<b>\$ 2,634,206</b>

### Water & Community Resources Department - Conservation Trust Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Capital Outlay</b>				
Capital Equipment	\$ -	\$ 100,000	\$ 96,115	\$ 82,000
Capital Improvement Projects	100,821	44,179	34,179	10,000
<b>Total Capital Outlay</b>	<b>100,821</b>	<b>144,179</b>	<b>130,294</b>	<b>92,000</b>
<b>Total Expenditures</b>	<b>\$ 100,821</b>	<b>\$ 144,179</b>	<b>\$ 130,294</b>	<b>\$ 92,000</b>

## Expenditure Detail

### Water & Community Resources Department - Water Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 231,090	\$ 203,523	\$ 95,243	\$ 217,349
Overtime	4,211	3,000	2,134	3,000
Medicare	7,172	5,662	5,012	3,152
Unemployment Insurance	474	611	323	652
Retirement Contributions	39,932	32,237	17,311	32,189
Medical Benefits	30,059	30,768	27,166	33,628
Life/Disability Benefits	1,367	1,653	1,121	1,769
Training/Registration	2,055	2,250	2,250	2,250
Dues/Fees	2,510	2,000	2,000	2,000
Mileage/Travel	223	150	150	150
Uniforms/Town Apparel	-	600	500	500
<b>Total Personnel</b>	<b>319,093</b>	<b>282,454</b>	<b>153,210</b>	<b>296,639</b>
<b>Purchased Services</b>				
Professional Services	477,626	854,368	793,000	658,000
Legal Services	462,645	695,000	650,000	823,000
Consulting Services	12,500	25,000	-	25,000
Technical Services	80,012	385,061	385,061	389,622
Communication Services	481	8,000	3,500	8,000
General Services	511,961	508,000	500,000	563,500
Water Treatments and Tap Fees	3,094,274	4,339,912	4,200,000	4,992,388
<b>Total Purchased Services</b>	<b>4,639,499</b>	<b>6,815,341</b>	<b>6,531,561</b>	<b>7,459,510</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	566	500	500	1,000
Technology Equipment	-	150	25	150
Operating Supplies	-	-	-	10,000
Repairs and Maintenance	21	-	20,000	10,000
Fuel	-	500	250	500
<b>Total Supplies/Non-Capital Equipment</b>	<b>587</b>	<b>1,150</b>	<b>20,775</b>	<b>21,650</b>
<b>Capital Outlay</b>				
Water Rights	1,197,622	-	-	-
Capital Improvement Projects	1,552,517	9,983,636	7,421,933	17,629,465
<b>Total Capital Outlay</b>	<b>2,750,139</b>	<b>9,983,636</b>	<b>7,421,933</b>	<b>17,629,465</b>
<b>Other Expenditures</b>				
Food and Related Services	47	250	250	250
Conservation Program	16,823	39,000	35,000	40,000
Other	-	500	250	1,000
<b>Total Other Expenditures</b>	<b>16,870</b>	<b>39,750</b>	<b>35,500</b>	<b>41,250</b>
<b>Total Expenditures</b>	<b>\$ 7,726,188</b>	<b>\$ 17,122,331</b>	<b>\$ 14,162,979</b>	<b>\$ 25,448,514</b>

# Engineering & Utilities

**Matt Wiederspahn, P.E., Director of Engineering & Utilities**

## Department Description

The Department of Engineering and Utilities is responsible for the design, review, and construction oversight of infrastructure within the Town and the operation and maintenance of utilities used, owned, and enjoyed by the public.

The Utilities Division includes Water Operations, Stormwater Operations, Fleet, and Street Maintenance.

The Engineering Division is responsible for the design review of infrastructure for new developments, Capital Improvement Program (CIP) project management, construction oversight of infrastructure within the Town Right-of-Way, GIS data and mapping management, and Municipal Separate Storm Sewer System (MS4) permit oversight and management.

## 2025 Achievements

- Completed capital improvement construction projects managed in-house: Historic Firestone Waterline and Road Replacement Phases 4, WCR 20 Bridge Replacement, and St. Vrain River Pedestrian Bridge Feasibility Study.
- Continued or started several design projects including Potable Water Master Plan, Neighbors Point Pedestrian Signals, WCR 26 Bridge Replacement, and Firestone Blvd & I-25 Interchange Improvements
- Performed inspections of numerous development projects such as Denmore, Barefoot Lakes, Frontier Estates
- Continued refining the Right-of-Way permit review and issuance process for quicker approvals and permit issuance
- Completed the 2025 Pavement Maintenance Project
- Performed numerous crack seal repairs as part of 2025 crack seal program

## Goals & Objectives

- Complete the Potable Water Master Plan (Strategic Goals #1 and #6)
- Refine and streamline the construction inspection process in-house (Strategic Goal #1)
- Complete various 2025 capital improvement projects (Strategic Goals #1 and #6)
- Continue to reduce the usage of consultants for day-to-day engineering and GIS-related tasks (Strategic Goal #2)
- Issue public improvement permits for the construction of development related infrastructure (Strategic Goals #1, #2 and #6)
- Complete the St. Vrain River Pedestrian Bridge Design Project (Strategic Goal #1)
- Continue stabilization of gravel roads to reduce maintenance frequency. (Strategic Goal #1)
- Complete the 2026 pavement maintenance project. (Strategic Goal #1)
- Continue the Town's crack seal program. (Strategic Goal #1)
- Continue cleanout and maintenance of drainage ways, ponds, culverts, and inlets (Strategic Goal #1 and #5)

## Activity Measures

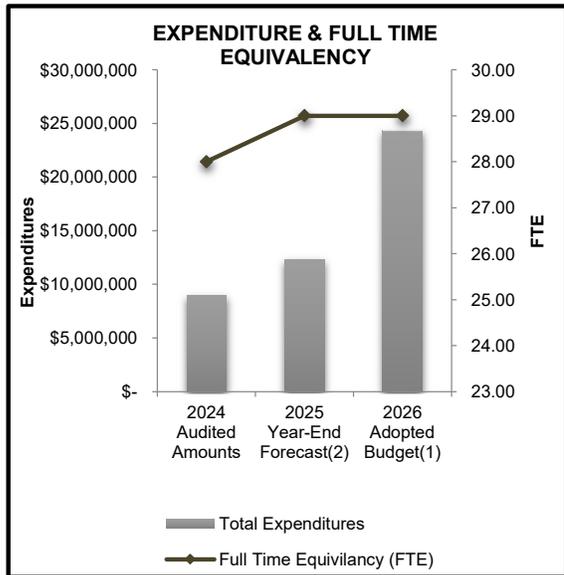
Category/Measure	Strategic Goal	2023	2024	2025 Forecast	2026 Forecast
Number of Right of Way Permits Issued	#1 & #2	79	95	120	100
Value of Issued Public	#1, #2 & #6	\$420,000	\$720,000	\$370,000	\$300,000
Completed Capital Projects	#1 & #6	3	3	5	5
Water Distribution System*	#1	103.47	103.47	103.47	125
Storm Drainage System*	#1 & #5	23.15	23.15	23.15	25
Roadway Network*	#1	112.5	112.5	112.5	130

\* # of miles

## Engineering & Utilities

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 3,375,026	16.20
Capital Projects Fund	11,530,015	-
Water Fund	8,213,901	8.18
Stormwater Fund	1,232,816	4.62
<b>Total</b>	<b>\$ 24,351,758</b>	<b>29.00</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 1,336,033	8.00
GIS	141,833	1.00
Fleet	1,490,101	2.00
Streets	1,480,088	8.00
Capital Improvement Projects	11,530,015	-
Water Operations	7,603,065	7.00
Stormwater Operations	770,623	3.00
<b>Total</b>	<b>\$ 24,351,758</b>	<b>29.00</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget <sup>(1)</sup> *	2025 Year-End Forecast(2)	2026 Adopted Budget(1)
<b>Staff - Full Time Equivalency (FTE)*</b>	28.00	29.00	29.00	29.00
<b>Expenditures:</b>				
Personnel	\$ 2,664,447	\$ 2,967,156	\$ 2,423,680	\$ 3,187,744
Purchased Services	974,306	922,615	838,404	859,848
Supplies/Non-Capital Equipment	1,876,406	2,121,775	1,870,377	2,074,675
Capital Outlay	3,490,079	13,319,238	7,147,438	18,219,836
Other Expenditures	4,962	14,655	10,655	9,655
<b>Total Expenditures</b>	<b>\$ 9,010,200</b>	<b>\$ 19,345,439</b>	<b>\$ 12,290,554</b>	<b>\$ 24,351,758</b>

<sup>(1)</sup> Number of Positions Budgeted

<sup>(2)</sup> Number of Positions Filled

\* Amounts include budget amendments made to the 2025 adopted budget

## Expenditure Detail

### Engineering & Utilities Department - All Funds

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 1,825,949	\$ 2,021,793	\$ 1,581,194	\$ 2,137,577
Overtime	56,469	81,000	82,390	108,500
Stipend	886	390	536	750
Medicare	28,724	29,314	23,038	30,991
Unemployment Insurance	4,171	6,065	3,217	6,413
Retirement Contributions	299,327	298,819	246,242	316,576
Medical Benefits	378,458	432,621	393,455	505,048
Life/Disability Benefits	15,134	16,419	13,363	17,319
Training/Registration	28,565	40,215	42,815	29,615
Dues/Fees	5,007	11,000	8,550	10,185
Mileage/Travel	72	7,120	6,920	2,570
Uniforms/Town Apparel	21,685	22,400	21,960	22,200
<b>Total Personnel</b>	<b>2,664,447</b>	<b>2,967,156</b>	<b>2,423,680</b>	<b>3,187,744</b>
<b>Purchased Services</b>				
Professional Services	313,167	63,600	122,100	79,000
Legal Services	2,646	3,700	1,580	3,700
Developer Chargebacks	-	-	-	30,000
Technical Services	173,753	321,500	228,000	261,660
Communication Services	2,936	7,500	3,750	7,500
General Services	231,689	302,500	273,000	265,500
Employment Screenings	400	-	-	-
Utility Services	249,715	223,815	209,974	212,488
<b>Total Purchased Services</b>	<b>974,306</b>	<b>922,615</b>	<b>838,404</b>	<b>859,848</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	4,084	6,650	5,600	6,650
Technology Equipment	2,280	27,500	22,162	24,500
Operating Supplies	94,521	226,325	201,050	191,325
Leases/Rentals	280,002	861,600	745,865	844,500
Repairs/Maintenance	1,274,352	660,000	575,000	615,000
Non-Capital Equipment	144,821	229,800	225,800	304,800
Fuel	76,346	109,900	94,900	87,900
<b>Total Supplies/Non-Capital Equipment</b>	<b>1,876,406</b>	<b>2,121,775</b>	<b>1,870,377</b>	<b>2,074,675</b>
<b>Capital Outlay</b>				
Capital Equipment	535,134	190,000	190,000	198,000
Capital Improvement Projects	2,954,945	13,129,238	6,957,438	18,021,836
<b>Total Capital Outlay</b>	<b>3,490,079</b>	<b>13,319,238</b>	<b>7,147,438</b>	<b>18,219,836</b>
<b>Other Expenditures</b>				
Food and Related Services	4,962	6,155	6,155	6,155
Other	-	8,500	4,500	3,500
<b>Total Other Expenditures</b>	<b>4,962</b>	<b>14,655</b>	<b>10,655</b>	<b>9,655</b>
<b>Total Expenditures</b>	<b>\$ 9,010,200</b>	<b>\$ 19,345,439</b>	<b>\$ 12,290,554</b>	<b>\$ 24,351,758</b>

## Expenditure Detail

### Engineering & Utilities Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 904,471	\$ 998,451	\$ 871,665	\$ 1,055,297
Overtime	30,006	47,850	45,066	61,350
Stipend	180	180	256	360
Medicare	13,611	14,476	12,666	15,300
Unemployment Insurance	2,056	2,994	1,588	3,167
Retirement Contributions	142,457	147,571	135,687	156,291
Medical Benefits	190,838	210,544	191,712	242,499
Life/Disability Benefits	7,673	8,097	6,639	8,541
Training/Registration	16,646	16,300	14,800	11,300
Dues/Fees	2,292	5,150	3,950	4,020
Mileage/Travel	-	3,400	3,350	1,200
Uniforms/Town Apparel	11,739	11,520	11,400	11,380
<b>Total Personnel</b>	<b>1,321,969</b>	<b>1,466,533</b>	<b>1,298,779</b>	<b>1,570,705</b>
<b>Purchased Services</b>				
Professional Services	11,352	30,000	17,500	25,400
Legal Services	1,832	620	500	620
Technical Services	36,018	46,000	75,000	67,660
Developer Chargebacks	-	-	-	30,000
General Services	161,056	173,500	167,000	152,500
Employment Screenings	238	-	-	-
Utility Services	116,812	104,496	104,928	105,756
<b>Total Purchased Services</b>	<b>327,308</b>	<b>354,616</b>	<b>364,928</b>	<b>381,936</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	2,277	3,600	3,150	3,600
Technology Equipment	168	4,200	9,600	5,200
Operating Supplies	57,163	155,350	130,350	135,350
Leases/Rentals	268,593	826,600	728,365	825,500
Repairs/Maintenance	337,222	410,000	350,000	370,000
Non-Capital Equipment	31,047	24,500	20,500	24,500
Fuel	48,984	64,300	54,300	54,300
<b>Total Supplies/Non-Capital Equipment</b>	<b>745,454</b>	<b>1,488,550</b>	<b>1,296,265</b>	<b>1,418,450</b>
<b>Capital Outlay</b>				
Capital Equipment	202,599	-	-	-
<b>Total Capital Outlay</b>	<b>202,599</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Expenditures</b>				
Food and Related Services	2,428	2,435	2,435	2,435
Other	-	4,000	2,000	1,500
<b>Total Other Expenditures</b>	<b>2,428</b>	<b>6,435</b>	<b>4,435</b>	<b>3,935</b>
<b>Total Expenditures</b>	<b>\$ 2,599,758</b>	<b>\$ 3,316,134</b>	<b>\$ 2,964,407</b>	<b>\$ 3,375,026</b>

## Expenditure Detail

### Administration Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 211,931	\$ 271,225	\$ 136,552	\$ 191,616
Overtime	981	350	798	350
Stipend	75	75	168	255
Medicare	3,018	3,933	1,824	2,778
Unemployment Insurance	370	813	260	575
Retirement Contributions	31,954	40,087	20,251	28,379
Medical Benefits	39,117	49,740	23,310	33,328
Life/Disability Benefits	1,650	2,207	874	1,562
Training/Registration	156	1,000	1,000	1,000
Dues/Fees	369	1,200	1,200	1,270
Mileage/Travel	-	500	500	500
Uniforms/Town Apparel	1,555	1,400	1,400	1,260
<b>Total Personnel</b>	<b>291,176</b>	<b>372,530</b>	<b>188,137</b>	<b>262,873</b>
<b>Purchased Services</b>				
Professional Services	8,682	25,000	12,500	20,000
Legal Services	1,832	500	500	500
Technical Services	5,290	10,000	5,000	10,000
Developer Chargebacks	-	-	-	30,000
General Services	47	10,000	5,000	5,000
Utility Services	2,279	1,968	2,677	2,448
<b>Total Purchased Services</b>	<b>18,130</b>	<b>47,468</b>	<b>25,677</b>	<b>67,948</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	396	700	700	700
Technology Equipment	168	1,000	1,000	1,000
Operating Supplies	241	350	350	350
Non-Capital Equipment	134	500	500	500
Fuel	1,657	1,300	1,300	1,300
<b>Total Supplies/Non-Capital Equipment</b>	<b>2,596</b>	<b>3,850</b>	<b>3,850</b>	<b>3,850</b>
<b>Other Expenditures</b>				
Food and Related Services	258	315	315	315
<b>Total Other Expenditures</b>	<b>258</b>	<b>315</b>	<b>315</b>	<b>315</b>
<b>Total Expenditures</b>	<b>\$ 312,160</b>	<b>\$ 424,163</b>	<b>\$ 217,979</b>	<b>\$ 334,986</b>

## Expenditure Detail

### GIS Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 35,087	\$ 36,928	\$ 32,507	\$ 38,427
Stipend	105	105	88	105
Medicare	534	535	463	557
Unemployment Insurance	81	111	57	115
Retirement Contributions	5,649	5,458	4,827	5,691
Medical Benefits	8,879	9,426	7,794	9,691
Life/Disability Benefits	301	301	241	313
Training/Registration	62	300	300	300
Dues/Fees	-	150	150	150
Mileage/Travel	-	2,300	2,300	150
Uniforms/Town Apparel	-	120	-	120
<b>Total Personnel</b>	<b>50,698</b>	<b>55,734</b>	<b>48,727</b>	<b>55,619</b>
<b>Purchased Services</b>				
Professional Services	2,670	5,000	5,000	5,400
Legal Services	-	120	-	120
Technical Services	41	4,000	4,000	6,000
Utility Services	480	504	480	492
<b>Total Purchased Services</b>	<b>3,191</b>	<b>9,624</b>	<b>9,480</b>	<b>12,012</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	110	900	450	900
Technology Equipment	-	1,200	600	1,200
<b>Total Supplies/Non-Capital Equipment</b>	<b>110</b>	<b>2,100</b>	<b>1,050</b>	<b>2,100</b>
<b>Other Expenditures</b>				
Food and Related Services	53	120	120	120
<b>Total Other Expenditures</b>	<b>53</b>	<b>120</b>	<b>120</b>	<b>120</b>
<b>Total Expenditures</b>	<b>\$ 54,052</b>	<b>\$ 67,578</b>	<b>\$ 59,377</b>	<b>\$ 69,851</b>

# Expenditure Detail

## Fleet Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 176,859	\$ 174,087	\$ 204,551	\$ 231,421
Overtime	5,663	7,500	5,925	11,000
Medicare	2,428	2,524	2,764	3,355
Unemployment Insurance	381	522	327	695
Retirement Contributions	26,734	25,730	31,170	34,274
Medical Benefits	41,594	42,730	46,700	60,682
Life/Disability Benefits	1,481	1,390	1,536	1,840
Training/Registration	1,274	3,000	1,500	2,000
Dues/Fees	199	600	600	600
Mileage/Travel	-	300	250	250
Uniforms/Town Apparel	1,215	2,000	2,000	2,000
<b>Total Personnel</b>	<b>257,828</b>	<b>260,383</b>	<b>297,323</b>	<b>348,117</b>
<b>Purchased Services</b>				
Technical Services	11,698	16,000	16,000	16,000
General Services	1,153	3,500	2,000	2,500
Utility Services	977	984	976	984
<b>Total Purchased Services</b>	<b>13,828</b>	<b>20,484</b>	<b>18,976</b>	<b>19,484</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	799	1,000	1,000	1,000
Technology Equipment	-	2,000	8,000	3,000
Operating Supplies	12,468	25,000	20,000	25,000
Leases/Rentals	253,750	806,600	708,365	805,500
Repairs and Maintenance	262,367	300,000	250,000	270,000
Non-Capital Equipment	16,521	14,000	10,000	14,000
Fuel	2,143	3,000	3,000	3,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>548,048</b>	<b>1,151,600</b>	<b>1,000,365</b>	<b>1,121,500</b>
<b>Capital Outlay</b>				
Capital Equipment	84,907	-	-	-
<b>Total Capital Outlay</b>	<b>84,907</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Expenditures</b>				
Food and Related Services	210	500	500	500
Other	-	1,000	500	500
<b>Total Other Expenditures</b>	<b>210</b>	<b>1,500</b>	<b>1,000</b>	<b>1,000</b>
<b>Total Expenditures</b>	<b>\$ 904,821</b>	<b>\$ 1,433,967</b>	<b>\$ 1,317,664</b>	<b>\$ 1,490,101</b>

## Expenditure Detail

### Streets Division - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 480,594	\$ 516,211	\$ 498,055	\$ 593,833
Overtime	23,362	40,000	38,343	50,000
Medicare	7,631	7,484	7,615	8,610
Unemployment Insurance	1,224	1,548	944	1,782
Retirement Contributions	78,120	76,296	79,439	87,947
Medical Benefits	101,248	108,648	113,908	138,798
Life/Disability Benefits	4,241	4,199	3,988	4,826
Training/Registration	15,154	12,000	12,000	8,000
Dues/Fees	1,724	3,200	2,000	2,000
Mileage/Travel	-	300	300	300
Uniforms/Town Apparel	8,969	8,000	8,000	8,000
<b>Total Personnel</b>	<b>722,267</b>	<b>777,886</b>	<b>764,592</b>	<b>904,096</b>
<b>Purchased Services</b>				
Technical Services	18,989	16,000	50,000	35,660
General Services	159,856	160,000	160,000	145,000
Employment Screenings	238	-	-	-
Utility Services	113,076	101,040	100,795	101,832
<b>Total Purchased Services</b>	<b>292,159</b>	<b>277,040</b>	<b>310,795</b>	<b>282,492</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	972	1,000	1,000	1,000
Operating Supplies	37,574	40,000	30,000	40,000
Operating Supplies - Chemicals	6,880	90,000	80,000	70,000
Leases/Rentals	14,843	20,000	20,000	20,000
Repairs and Maintenance	74,855	110,000	100,000	100,000
Non-Capital Equipment	14,392	10,000	10,000	10,000
Fuel	45,184	60,000	50,000	50,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>194,700</b>	<b>331,000</b>	<b>291,000</b>	<b>291,000</b>
<b>Capital Outlay</b>				
Capital Equipment	117,692	-	-	-
<b>Total Capital Outlay</b>	<b>117,692</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Expenditures</b>				
Food and Related Services	1,907	1,500	1,500	1,500
Other	-	3,000	1,500	1,000
<b>Total Other Expenditures</b>	<b>1,907</b>	<b>4,500</b>	<b>3,000</b>	<b>2,500</b>
<b>Total Expenditures</b>	<b>\$ 1,328,725</b>	<b>\$ 1,390,426</b>	<b>\$ 1,369,387</b>	<b>\$ 1,480,088</b>

# Expenditure Detail

## Engineering & Utilities Department - Capital Projects Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Supplies/Non-Capital Equipment</b>				
Repairs and Maintenance	\$ 822,294	\$ -	\$ -	\$ -
<b>Total Supplies/Non-Capital Equipment</b>	<b>822,294</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay</b>				
Capital Improvement Projects	\$ 1,702,300	\$ 7,994,880	\$ 5,292,466	\$ 11,530,015
<b>Total Capital Outlay</b>	<b>1,702,300</b>	<b>7,994,880</b>	<b>5,292,466</b>	<b>11,530,015</b>
 <b>Total Expenditures</b>	 <b>\$ 2,524,594</b>	 <b>\$ 7,994,880</b>	 <b>\$ 5,292,466</b>	 <b>\$ 11,530,015</b>

# Expenditure Detail

## Engineering & Utilities Department - Water Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 529,455	\$ 604,988	\$ 431,072	\$ 639,511
Overtime	18,265	18,075	23,507	28,075
Stipend	105	105	140	195
Medicare	8,829	8,772	6,362	9,272
Unemployment Insurance	1,226	1,815	952	1,919
Retirement Contributions	91,471	89,416	67,291	94,711
Medical Benefits	108,627	132,872	122,314	157,232
Life/Disability Benefits	4,343	4,917	3,986	5,185
Training/Registration	8,044	14,300	20,400	10,800
Dues/Fees	222	2,150	1,350	2,165
Mileage/Travel	72	1,410	1,410	460
Uniforms/Town Apparel	6,977	7,340	7,340	7,310
<b>Total Personnel</b>	<b>777,636</b>	<b>886,160</b>	<b>686,124</b>	<b>956,835</b>
<b>Purchased Services</b>				
Professional Services	300,925	26,800	101,800	41,800
Legal Services	-	40	40	40
Technical Services	100,235	186,000	91,000	127,000
Communication Services	2,936	4,000	2,000	4,000
General Services	17,923	45,000	30,000	35,000
Employment Screenings	18	-	-	-
Utility Services	128,319	115,224	100,438	101,920
<b>Total Purchased Services</b>	<b>550,356</b>	<b>377,064</b>	<b>325,278</b>	<b>309,760</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	1,507	1,750	1,200	1,750
Technology Equipment	2,076	22,600	11,600	18,100
Operating Supplies	28,690	50,075	50,200	35,075
Leases/Rentals	3,661	5,000	2,500	4,000
Repairs/Maintenance	89,146	225,000	200,000	200,000
Non-Capital Equipment	111,103	200,150	200,150	275,150
Fuel	17,641	25,300	25,300	20,300
<b>Total Supplies/Non-Capital Equipment</b>	<b>253,824</b>	<b>529,875</b>	<b>490,950</b>	<b>554,375</b>
<b>Capital Outlay</b>				
Capital Equipment	265,164	95,000	95,000	183,000
Capital Improvement Projects	1,063,575	4,712,340	1,452,954	6,206,821
<b>Total Capital Outlay</b>	<b>1,328,739</b>	<b>4,807,340</b>	<b>1,547,954</b>	<b>6,389,821</b>
<b>Other Expenditures</b>				
Food and Related Services	1,484	2,110	2,110	2,110
Other	-	2,500	1,500	1,000
<b>Total Other Expenditures</b>	<b>1,484</b>	<b>4,610</b>	<b>3,610</b>	<b>3,110</b>
<b>Total Expenditures</b>	<b>\$ 2,912,039</b>	<b>\$ 6,605,049</b>	<b>\$ 3,053,916</b>	<b>\$ 8,213,901</b>

## Expenditure Detail

### Administration Division - Water Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 95,073	\$ 124,740	\$ 68,799	\$ 112,903
Overtime	158	75	266	75
Stipend	45	45	90	135
Medicare	1,429	1,808	1,098	1,637
Unemployment Insurance	201	375	145	338
Retirement Contributions	15,143	18,436	12,268	16,721
Medical Benefits	14,720	22,477	18,796	20,474
Life/Disability Benefits	623	1,016	675	922
Training/Registration	654	200	300	200
Dues/Fees	23	100	300	115
Mileage/Travel	-	110	110	110
Uniforms/Town Apparel	120	300	300	270
<b>Total Personnel</b>	<b>128,189</b>	<b>169,682</b>	<b>103,147</b>	<b>153,900</b>
<b>Purchased Services</b>				
Professional Services	-	25,000	10,000	20,000
<b>Total Purchased Services</b>	<b>-</b>	<b>25,000</b>	<b>10,000</b>	<b>20,000</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	7	150	150	150
Technology Equipment	36	200	200	200
Operating Supplies	140	75	200	75
Non-Capital Equipment	9	150	150	150
Fuel	333	300	300	300
<b>Total Supplies/Non-Capital Equipment</b>	<b>525</b>	<b>875</b>	<b>1,000</b>	<b>875</b>
<b>Capital Outlay</b>				
Capital Improvement Projects	1,007,646	1,417,354	1,267,354	400,000
<b>Total Capital Outlay</b>	<b>1,007,646</b>	<b>1,417,354</b>	<b>1,267,354</b>	<b>400,000</b>
<b>Other Expenditures</b>				
Food and Related Services	23	70	70	70
<b>Total Other Expenditures</b>	<b>23</b>	<b>70</b>	<b>70</b>	<b>70</b>
<b>Total Expenditures</b>	<b>\$ 1,136,383</b>	<b>\$ 1,612,981</b>	<b>\$ 1,381,571</b>	<b>\$ 574,845</b>

# Expenditure Detail

## GIS Division - Water Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 20,774	\$ 21,102	\$ 14,073	\$ 21,958
Stipend	60	60	50	60
Medicare	386	306	199	318
Unemployment Insurance	46	63	32	66
Retirement Contributions	4,064	3,119	2,093	3,252
Medical Benefits	6,406	5,387	4,453	5,538
Life/Disability Benefits	203	172	138	179
Training/Registration	18	100	100	100
Dues/Fees	-	50	50	50
Mileage/Travel	-	1,000	1,000	50
Uniforms/Town Apparel	-	40	40	40
<b>Total Personnel</b>	<b>31,957</b>	<b>31,399</b>	<b>22,228</b>	<b>31,611</b>
<b>Purchased Services</b>				
Professional Services	890	1,800	1,800	1,800
Legal Services	-	40	40	40
Technical Services	23	1,000	1,000	2,000
General Services	2	-	-	-
<b>Total Purchased Services</b>	<b>915</b>	<b>2,840</b>	<b>2,840</b>	<b>3,840</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	36	100	50	100
Technology Equipment	-	400	400	400
<b>Total Supplies/Non-Capital Equipment</b>	<b>36</b>	<b>500</b>	<b>450</b>	<b>500</b>
<b>Other Expenditures</b>				
Food and Related Services	18	40	40	40
<b>Total Other Expenditures</b>	<b>18</b>	<b>40</b>	<b>40</b>	<b>40</b>
<b>Total Expenditures</b>	<b>\$ 32,926</b>	<b>\$ 34,779</b>	<b>\$ 25,558</b>	<b>\$ 35,991</b>

## Expenditure Detail

### Water Operations Division - Water Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 413,608	\$ 459,146	\$ 348,200	\$ 504,650
Overtime	18,107	18,000	23,241	28,000
Medicare	7,014	6,658	5,065	7,317
Unemployment Insurance	979	1,377	775	1,515
Retirement Contributions	72,264	67,861	52,930	74,738
Medical Benefits	87,501	105,008	99,065	131,220
Life/Disability Benefits	3,517	3,729	3,173	4,084
Training/Registration	7,372	14,000	20,000	10,500
Dues/Fees	199	2,000	1,000	2,000
Mileage/Travel	72	300	300	300
Uniforms/Town Apparel	6,857	7,000	7,000	7,000
<b>Total Personnel</b>	<b>617,490</b>	<b>685,079</b>	<b>560,749</b>	<b>771,324</b>
<b>Purchased Services</b>				
Professional Services	300,035	-	90,000	20,000
Technical Services	100,212	185,000	90,000	125,000
Communication Services	2,936	4,000	2,000	4,000
General Services	17,921	45,000	30,000	35,000
Employment Screenings	18	-	-	-
Utility Services	128,319	115,224	100,438	101,920
<b>Total Purchased Services</b>	<b>549,441</b>	<b>349,224</b>	<b>312,438</b>	<b>285,920</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	1,464	1,500	1,000	1,500
Technology Equipment	2,040	22,000	11,000	17,500
Operating Supplies	28,550	50,000	50,000	35,000
Leases/Rentals	3,661	5,000	2,500	4,000
Repairs and Maintenance	89,146	225,000	200,000	200,000
Non-Capital Equipment	111,094	200,000	200,000	275,000
Fuel	17,308	25,000	25,000	20,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>253,263</b>	<b>528,500</b>	<b>489,500</b>	<b>553,000</b>
<b>Capital Outlay</b>				
Capital Equipment	265,164	95,000	95,000	183,000
Capital Improvement Projects	55,929	3,294,986	185,600	5,806,821
<b>Total Capital Outlay</b>	<b>321,093</b>	<b>3,389,986</b>	<b>280,600</b>	<b>5,989,821</b>
<b>Other Expenditures</b>				
Food and Related Services	1,443	2,000	2,000	2,000
Other	-	2,500	1,500	1,000
<b>Total Other Expenditures</b>	<b>1,443</b>	<b>4,500</b>	<b>3,500</b>	<b>3,000</b>
<b>Total Expenditures</b>	<b>\$ 1,742,730</b>	<b>\$ 4,957,289</b>	<b>\$ 1,646,787</b>	<b>\$ 7,603,065</b>

# Expenditure Detail

## Engineering & Utilities Department - Stormwater Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 392,023	\$ 418,354	\$ 278,457	\$ 442,769
Overtime	8,198	15,075	13,817	19,075
Stipend	601	105	140	195
Medicare	6,284	6,066	4,010	6,419
Unemployment Insurance	889	1,256	677	1,327
Retirement Contributions	65,399	61,832	43,264	65,574
Medical Benefits	78,993	89,205	79,429	105,317
Life/Disability Benefits	3,118	3,405	2,738	3,593
Training/Registration	3,875	9,615	7,615	7,515
Dues/Fees	2,493	3,700	3,250	4,000
Mileage/Travel	-	2,310	2,160	910
Uniforms/Town Apparel	2,969	3,540	3,220	3,510
<b>Total Personnel</b>	<b>564,842</b>	<b>614,463</b>	<b>438,777</b>	<b>660,204</b>
<b>Purchased Services</b>				
Professional Services	890	6,800	2,800	11,800
Legal Services	814	3,040	1,040	3,040
Technical Services	37,500	89,500	62,000	67,000
Communication Services	-	3,500	1,750	3,500
General Services	52,710	84,000	76,000	78,000
Employment Screenings	144	-	-	-
Utility Services	4,584	4,095	4,608	4,812
<b>Total Purchased Services</b>	<b>96,642</b>	<b>190,935</b>	<b>148,198</b>	<b>168,152</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	300	1,300	1,250	1,300
Technology Equipment	36	700	962	1,200
Operating Supplies	8,668	20,900	20,500	20,900
Leases/Rentals	7,748	30,000	15,000	15,000
Repairs/Maintenance	25,690	25,000	25,000	45,000
Non-Capital Equipment	2,671	5,150	5,150	5,150
Fuel	9,721	20,300	15,300	13,300
<b>Total Supplies/Non-Capital Equipment</b>	<b>54,834</b>	<b>103,350</b>	<b>83,162</b>	<b>101,850</b>
<b>Capital Outlay</b>				
Capital Equipment	67,371	95,000	95,000	15,000
Capital Improvement Projects	189,070	422,018	212,018	285,000
<b>Total Capital Outlay</b>	<b>256,441</b>	<b>517,018</b>	<b>307,018</b>	<b>300,000</b>
<b>Other Expenditures</b>				
Food and Related Services	1,050	1,610	1,610	1,610
Other	-	2,000	1,000	1,000
<b>Total Other Expenditures</b>	<b>1,050</b>	<b>3,610</b>	<b>2,610</b>	<b>2,610</b>
<b>Total Expenditures</b>	<b>\$ 973,809</b>	<b>\$ 1,429,376</b>	<b>\$ 979,765</b>	<b>\$ 1,232,816</b>

## Expenditure Detail

### Administration Division - Stormwater Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 136,860	\$ 167,691	\$ 99,981	\$ 157,604
Overtime	158	75	266	75
Stipend	541	45	90	135
Medicare	2,097	2,431	1,514	2,285
Unemployment Insurance	297	504	210	472
Retirement Contributions	22,086	24,784	16,888	23,341
Medical Benefits	24,137	30,382	25,295	29,189
Life/Disability Benefits	983	1,366	968	1,286
Training/Registration	991	3,515	3,515	2,915
Dues/Fees	1,770	2,150	2,450	2,450
Mileage/Travel	-	1,010	1,010	560
Uniforms/Town Apparel	120	500	180	470
<b>Total Personnel</b>	<b>190,040</b>	<b>234,453</b>	<b>152,367</b>	<b>220,782</b>
<b>Purchased Services</b>				
Professional Services	-	5,000	1,000	10,000
Legal Services	814	3,000	1,000	3,000
Technical Services	-	2,500	1,000	2,500
General Services	1,000	4,000	1,000	3,000
<b>Total Purchased Services</b>	<b>1,814</b>	<b>14,500</b>	<b>4,000</b>	<b>18,500</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	-	200	200	200
Technology Equipment	36	300	300	300
Operating Supplies	-	900	500	900
Non-Capital Equipment	9	150	150	150
Fuel	40	300	300	300
<b>Total Supplies/Non-Capital Equipment</b>	<b>85</b>	<b>1,850</b>	<b>1,450</b>	<b>1,850</b>
<b>Capital Outlay</b>				
Capital Improvement Projects	189,070	322,018	212,018	185,000
<b>Total Capital Outlay</b>	<b>189,070</b>	<b>322,018</b>	<b>212,018</b>	<b>185,000</b>
<b>Other Expenditures</b>				
Food and Related Services	23	70	70	70
<b>Total Other Expenditures</b>	<b>23</b>	<b>70</b>	<b>70</b>	<b>70</b>
<b>Total Expenditures</b>	<b>\$ 381,032</b>	<b>\$ 572,891</b>	<b>\$ 369,905</b>	<b>\$ 426,202</b>

## Expenditure Detail

### GIS Division - Stormwater Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 20,774	\$ 21,102	\$ 14,073	\$ 21,958
Stipend	60	60	50	60
Medicare	326	306	199	318
Unemployment Insurance	46	63	32	66
Retirement Contributions	3,435	3,119	2,093	3,252
Medical Benefits	5,063	5,387	4,453	5,538
Life/Disability Benefits	166	172	138	179
Training/Registration	14	100	100	100
Dues/Fees	-	50	50	50
Mileage/Travel	-	1,000	1,000	50
Uniforms/Town Apparel	-	40	40	40
<b>Total Personnel</b>	<b>29,884</b>	<b>31,399</b>	<b>22,228</b>	<b>31,611</b>
<b>Purchased Services</b>				
Professional Services	890	1,800	1,800	1,800
Legal Services	-	40	40	40
Technical Services	5	1,000	1,000	2,000
General Services	2	-	-	-
<b>Total Purchased Services</b>	<b>897</b>	<b>2,840</b>	<b>2,840</b>	<b>3,840</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	36	100	50	100
Technology Equipment	-	400	400	400
<b>Total Supplies/Non-Capital Equipment</b>	<b>36</b>	<b>500</b>	<b>450</b>	<b>500</b>
<b>Other Expenditures</b>				
Food and Related Services	18	40	40	40
<b>Total Other Expenditures</b>	<b>18</b>	<b>40</b>	<b>40</b>	<b>40</b>
<b>Total Expenditures</b>	<b>\$ 30,835</b>	<b>\$ 34,779</b>	<b>\$ 25,558</b>	<b>\$ 35,991</b>

# Expenditure Detail

## Stormwater Operations Division - Stormwater Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 234,389	\$ 229,561	\$ 164,403	\$ 263,207
Overtime	8,040	15,000	13,551	19,000
Medicare	3,861	3,329	2,297	3,816
Unemployment Insurance	546	689	435	789
Retirement Contributions	39,878	33,929	24,283	38,981
Medical Benefits	49,793	53,436	49,681	70,590
Life/Disability Benefits	1,969	1,867	1,632	2,128
Training/Registration	2,870	6,000	4,000	4,500
Dues/Fees	723	1,500	750	1,500
Mileage/Travel	-	300	150	300
Uniforms/Town Apparel	2,849	3,000	3,000	3,000
<b>Total Personnel</b>	<b>344,918</b>	<b>348,611</b>	<b>264,182</b>	<b>407,811</b>
<b>Purchased Services</b>				
Technical Services	37,495	86,000	60,000	62,500
Communication Services	-	3,500	1,750	3,500
General Services	51,708	80,000	75,000	75,000
Employment Screenings	144	-	-	-
Utility Services	4,584	4,095	4,608	4,812
<b>Total Purchased Services</b>	<b>93,931</b>	<b>173,595</b>	<b>141,358</b>	<b>145,812</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	264	1,000	1,000	1,000
Technology Equipment	-	-	262	500
Operating Supplies	8,668	20,000	20,000	20,000
Leases/Rentals	7,748	30,000	15,000	15,000
Repairs and Maintenance	25,690	25,000	25,000	45,000
Non-Capital Equipment	2,662	5,000	5,000	5,000
Fuel	9,681	20,000	15,000	13,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>54,713</b>	<b>101,000</b>	<b>81,262</b>	<b>99,500</b>
<b>Capital Outlay</b>				
Capital Equipment	67,371	95,000	95,000	15,000
Capital Improvement Projects	-	100,000	-	100,000
<b>Total Capital Outlay</b>	<b>67,371</b>	<b>195,000</b>	<b>95,000</b>	<b>115,000</b>
<b>Other Expenditures</b>				
Food and Related Services	1,009	1,500	1,500	1,500
Other	-	2,000	1,000	1,000
<b>Total Other Expenditures</b>	<b>1,009</b>	<b>3,500</b>	<b>2,500</b>	<b>2,500</b>
<b>Total Expenditures</b>	<b>\$ 561,942</b>	<b>\$ 821,706</b>	<b>\$ 584,302</b>	<b>\$ 770,623</b>



# Economic Development, FURA and FDDA

Director of Economic Development, FURA and DDA

## Department Description

Firestone's Economic Development and FURA are dedicated to fostering a thriving, resilient economy by attracting, retaining, and expanding both commercial and residential investment. Through strategic marketing, targeted incentives, collaborative partnerships, and proactive support programs, the department works to cultivate a business-friendly environment, revitalize key areas, and promote long-term, sustainable growth. Their mission is to enhance Firestone's competitiveness, encourage private investment, and strengthen the town's overall economic vitality.

## 2025 Achievements

- Promoted Central Park Development Plan - highlighted retail and residential development opportunities to attract investment and enhance visibility.
- Increased visibility of Firestone developments - promoted approved developments, available properties, and shared development updates through professional social and print media to communicate Firestone's quality of service and growth potential.
- Engaged with Developers and Contractors - met with business development staff and area contractors to market the development process, promote active projects, and highlight available properties.
- Supported Local Business Community - distributed business resources to licensed Firestone businesses via email, website updates, social media, and business retention visits. Also, collaborated with the Carbon Valley Chamber of Commerce to enhance outreach efforts.
- Maintained Online Economic Development Presence - regularly updated economic development, Firestone Urban Renewal Authority and Central Firestone District (DDA), and business license webpages to ensure accuracy and accessibility of
- Ongoing Broker Outreach - created marketing collateral and data-driven reports to showcase commercial development opportunities and successes to emphasize the strength and competitive advantage of the Firestone market.
- Developed additional marketing and data pieces to promote commercial development successes and show the strength of Firestone market

## Goals & Objectives

- Attract and Retain Business and Development Investment - proactively attract new businesses and support residential and commercial development projects that drive long-term economic vitality, job creation, and sustainable growth. (Strategic Goals #2, #3 and #6)
- Enhance Firestone's Market Visibility and Brand - strengthen Firestone's presence and reputation in regional and national development markets to generate increased interest, investment, and strategic partnerships. (Strategic Goal #3)
- Promote Development Opportunities through Targeted Outreach - leverage in-person engagement and virtual platforms—including meetings, tours, and events—to actively market Firestone's commercial and residential development opportunities. (Strategic Goals #3 and #4)
- Leverage Funding to Support Revitalization and Redevelopment - identify and pursue grant opportunities, partnerships, and alternative funding sources to catalyze the renovation and reuse of aging or underutilized residential and commercial properties. (Strategic Goals #2, #3, #5 and #6)
- Build Strong Partnerships Across Sectors - cultivate and strengthen relationships with businesses, nonprofits, and government agencies to support revitalization efforts, neighborhood service projects, and inclusive community investment. (Strategic Goals #3, #4, #5 and #6)
- Empower and Support Existing Businesses - expand awareness of business resources, tools, and support services available to Firestone's existing business community to foster growth, innovation, sustainability, and deeper community engagement. (Strategic Goals #3 and #4)
- Advocate for Firestone's business community by engaging with local, state, and federal policymakers to influence legislation and policies that support economic growth, investment, and a favorable business environment. (Strategic Goals #3 and #4)

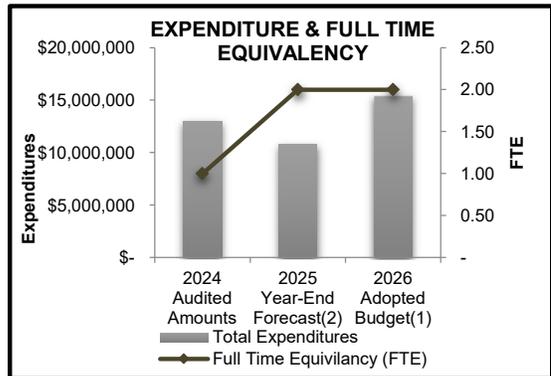
## Activity Measures

Category/Measure	Strategic Goal	2023	2024	2025 Forecast	2026 Forecast
# of Business Retention Visits	#3	20	20	30	40
# of New Business Licenses	#3	250	250	255	260
# of New Followers on LinkedIn	#3	n/a	n/a	700	1000

# Economic Development

2026 BUDGET SUMMARY BY FUND		
Fund(s)	Budget	FTE
General Fund	\$ 78,607	0.30
DDA	200,337	-
FURAs	15,158,360	1.70
<b>Total</b>	<b>\$ 15,437,304</b>	<b>2.00</b>

2026 BUDGET SUMMARY BY DIVISION		
Division/Program(s)	Budget	FTE
Administration	\$ 15,437,304	2.00
<b>Total</b>	<b>\$ 15,437,304</b>	<b>2.00</b>



EXPENDITURE SUMMARY				
	2024 Audited Amounts	2025 Adopted Budget <sup>(1)</sup> *	2025 Year-End Forecast(2)	2026 Adopted Budget(1)
<b>Staff - Full Time Equivalency (FTE)*</b>	1.00	2.00	2.00	2.00
<b>Expenditures:</b>				
Personnel	\$ 2,508,790	\$ 3,056,128	\$ 2,499,692	\$ 3,297,111
Purchased Services	10,363,877	8,053,625	8,176,125	8,632,963
Supplies/Non-Capital Equipment	58,267	77,800	77,800	80,030
Capital Outlay	53,520	1,901,480	32,000	2,149,000
Other Expenditures	4,869	6,310	6,310	1,278,200
<b>Total Expenditures</b>	<b>\$ 12,989,323</b>	<b>\$ 13,095,343</b>	<b>\$ 10,791,927</b>	<b>\$ 15,437,304</b>

<sup>(1)</sup> Number of Positions Budgeted

<sup>(2)</sup> Number of Positions Filled

\* Amounts include budget amendments made to the 2025 adopted budget

## Expenditure Detail

### Economic Development Department - All Funds

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 1,821,173	\$ 2,203,607	\$ 1,840,638	\$ 2,414,718
Overtime	5,025	7,727	2,030	7,727
Stipend	798	795	954	1,425
Medicare	30,315	34,664	29,324	35,014
Unemployment Insurance	4,231	6,616	3,150	7,250
Retirement Contributions	284,546	327,853	275,527	357,617
Medical Benefits	316,004	400,911	280,208	389,551
Life/Disability Benefits	13,569	17,965	11,871	19,689
Training/Registration	4,287	10,520	10,520	12,020
Dues/Fees	23,845	32,670	32,670	32,700
Mileage/Travel	4,742	12,600	12,600	19,000
Uniforms/Town Apparel	255	200	200	400
<b>Total Personnel</b>	<b>2,508,790</b>	<b>3,056,128</b>	<b>2,499,692</b>	<b>3,297,111</b>
<b>Purchased Services</b>				
Professional Services	-	1,000	1,000	2,100
Legal Services	86,831	330,000	330,000	216,000
Consulting Services	-	200,000	200,000	50,000
Technical Services	22,741	29,950	29,950	37,000
Communication Services	-	250	290	250
General Services	10,253,461	7,491,921	7,614,397	8,327,121
Utility Services	844	504	488	492
<b>Total Purchased Services</b>	<b>10,363,877</b>	<b>8,053,625</b>	<b>8,176,125</b>	<b>8,632,963</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	238	300	300	400
Leases/Rentals	47,097	57,500	57,500	57,500
Marketing and Promotional Materials	10,932	20,000	20,000	20,300
Fuel	-	-	-	80
<b>Total Supplies/Non-Capital Equipment</b>	<b>58,267</b>	<b>77,800</b>	<b>77,800</b>	<b>80,030</b>
<b>Capital Outlay</b>				
Capital Equipment	-	-	-	20,000
Capital Improvement Projects	53,520	1,901,480	32,000	2,129,000
<b>Total Capital Outlay</b>	<b>53,520</b>	<b>1,901,480</b>	<b>32,000</b>	<b>2,149,000</b>
<b>Other Expenditures</b>				
Food and Related Services	869	2,310	2,310	9,200
Sponsorships	4,000	4,000	4,000	4,000
Developer Incentives	-	-	-	1,250,000
Other	-	-	-	15,000
<b>Total Other Expenditures</b>	<b>4,869</b>	<b>6,310</b>	<b>6,310</b>	<b>1,278,200</b>
<b>Total Expenditures</b>	<b>\$ 12,989,323</b>	<b>\$ 13,095,343</b>	<b>\$ 10,791,927</b>	<b>\$ 15,437,304</b>

## Expenditure Detail

### Economic Development Department - General Fund

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 19,962	\$ 25,487	\$ 17,761	\$ 14,300
Stipend	-	-	15	15
Medicare	302	370	275	208
Unemployment Insurance	47	77	29	43
Retirement Contributions	3,125	3,767	2,633	2,118
Medical Benefits	1,262	2,834	679	933
Life/Disability Benefits	143	209	84	118
Training/Registration	4,120	3,500	3,500	5,000
Dues/Fees	6,541	8,600	8,600	8,600
Mileage/Travel	1,521	3,000	3,000	6,000
Uniforms/Town Apparel	255	200	200	400
<b>Total Personnel</b>	<b>37,278</b>	<b>48,044</b>	<b>36,776</b>	<b>37,735</b>
<b>Purchased Services</b>				
Professional Services	-	1,000	1,000	1,000
Technical Services	6,770	6,800	6,800	8,750
Communication Services	-	250	250	250
Utility Services	844	504	488	492
<b>Total Purchased Services</b>	<b>7,614</b>	<b>183,554</b>	<b>183,538</b>	<b>10,492</b>
<b>Supplies/Non-Capital Equipment</b>				
Office Supplies	238	300	300	400
Leases/Rentals	4,710	5,500	5,500	5,500
Marketing and Promotional Materials	2,216	5,700	5,700	6,000
Fuel	-	-	-	80
<b>Total Supplies/Non-Capital Equipment</b>	<b>7,164</b>	<b>11,500</b>	<b>11,500</b>	<b>13,730</b>
<b>Capital Outlay</b>				
Capital Equipment	-	-	-	7,000
<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,000</b>
<b>Other Expenditures</b>				
Food and Related Services	275	1,110	1,110	4,000
Sponsorships	400	400	400	400
Other	-	-	-	5,250
<b>Total Other Expenditures</b>	<b>675</b>	<b>1,510</b>	<b>1,510</b>	<b>9,650</b>
<b>Total Expenditures</b>	<b>\$ 52,731</b>	<b>\$ 244,608</b>	<b>\$ 233,324</b>	<b>\$ 78,607</b>

## Expenditure Detail

### Central Firestone District - DDA Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ -	\$ -	\$ -	\$ 88,607
Stipend	-	-	-	105
Medicare	-	-	-	1,287
Unemployment Insurance	-	-	-	267
Retirement Contributions	-	-	-	13,122
Medical Benefits	-	-	-	10,223
Life/Disability Benefits	-	-	-	726
<b>Total Personnel</b>	-	-	-	<b>114,337</b>
<b>Purchased Services</b>				
Legal Services	-	75,000	75,000	36,000
Consulting Services	-	100,000	100,000	50,000
<b>Total Purchased Services</b>	-	<b>175,000</b>	<b>175,000</b>	<b>86,000</b>
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 175,000</b>	<b>\$ 175,000</b>	<b>\$ 200,337</b>

## Expenditure Detail

### Firestone Urban Renewal Authority Funds

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 1,801,211	\$ 2,178,120	\$ 1,822,877	\$ 2,311,811
Overtime	5,025	7,727	2,030	7,727
Stipend	798	795	939	1,305
Medicare	30,013	34,294	29,049	33,519
Unemployment Insurance	4,184	6,539	3,121	6,940
Retirement Contributions	281,421	324,086	272,894	342,377
Medical Benefits	314,742	398,077	279,529	378,395
Life/Disability Benefits	13,426	17,756	11,787	18,845
Training/Registration	167	7,020	7,020	7,020
Dues/Fees	17,304	24,070	24,070	24,100
Mileage/Travel	3,221	9,600	9,600	13,000
<b>Total Personnel</b>	<b>2,471,512</b>	<b>3,008,084</b>	<b>2,462,916</b>	<b>3,145,039</b>
<b>Purchased Services</b>				
Professional Services	-	-	-	1,100
Legal Services	86,831	180,000	180,000	180,000
Technical Services	15,971	23,150	23,150	28,250
Communication Services	-	-	40	-
General Services	10,253,461	7,491,921	7,614,397	8,327,121
<b>Total Purchased Services</b>	<b>10,356,263</b>	<b>7,695,071</b>	<b>7,817,587</b>	<b>8,536,471</b>
<b>Supplies/Non-Capital Equipment</b>				
Leases/Rentals	42,387	52,000	52,000	52,000
Marketing and Promotional Materials	8,716	14,300	14,300	14,300
<b>Total Supplies/Non-Capital Equipment</b>	<b>51,103</b>	<b>66,300</b>	<b>66,300</b>	<b>66,300</b>
<b>Capital Outlay</b>				
Capital Equipment	-	-	-	13,000
Capital Improvement Projects	53,520	1,901,480	32,000	2,129,000
<b>Total Capital Outlay</b>	<b>53,520</b>	<b>1,901,480</b>	<b>32,000</b>	<b>2,142,000</b>
<b>Other Expenditures</b>				
Food and Related Services	594	1,200	1,200	5,200
Other	-	-	-	9,750
Sponsorships	3,600	3,600	3,600	3,600
Developer Incentives	-	-	-	1,250,000
<b>Total Other Expenditures</b>	<b>4,194</b>	<b>4,800</b>	<b>4,800</b>	<b>1,268,550</b>
<b>Total Expenditures</b>	<b>\$ 12,936,592</b>	<b>\$ 12,675,735</b>	<b>\$ 10,383,603</b>	<b>\$ 15,158,360</b>

# Expenditure Detail

## Southern FURA Fund

	<b>2024 Audited Amounts</b>	<b>2025 Adopted Budget</b>	<b>2025 Year-End Forecast</b>	<b>2026 Adopted Budget</b>
<b>Personnel</b>				
Regular Wages	\$ 162,787	\$ 196,932	\$ 160,423	\$ 206,533
Overtime	459	100	900	100
Stipend	75	75	78	105
Medicare	2,369	2,856	2,217	2,994
Unemployment Insurance	380	591	273	621
Retirement Contributions	25,328	29,107	23,903	30,587
Medical Benefits	35,956	38,920	34,434	46,170
Life/Disability Benefits	1,235	1,609	1,089	1,685
<b>Total Personnel</b>	<b>228,589</b>	<b>270,190</b>	<b>223,317</b>	<b>288,795</b>
<b>Purchased Services</b>				
General Services	77,543	76,875	78,987	94,436
<b>Total Purchased Services</b>	<b>77,543</b>	<b>76,875</b>	<b>78,987</b>	<b>94,436</b>
<b>Total Expenditures</b>	<b>\$ 306,132</b>	<b>\$ 347,065</b>	<b>\$ 302,304</b>	<b>\$ 383,231</b>

# Expenditure Detail

## Northern FURA Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 953,426	\$ 1,162,557	\$ 978,092	\$ 1,233,255
Overtime	3,222	4,903	752	4,903
Stipend	375	375	453	630
Medicare	15,136	17,722	14,751	17,881
Unemployment Insurance	2,206	3,489	1,676	3,698
Retirement Contributions	148,359	172,518	145,731	182,646
Medical Benefits	168,458	217,304	148,674	201,323
Life/Disability Benefits	7,220	9,465	6,440	10,045
Training/Registration	167	6,400	6,400	6,400
Dues/Fees	14,498	21,000	21,000	21,000
Mileage/Travel	2,016	7,000	7,000	10,000
<b>Total Personnel</b>	<b>1,315,083</b>	<b>1,622,733</b>	<b>1,330,969</b>	<b>1,691,781</b>
<b>Purchased Services</b>				
Professional Services	-	-	-	1,000
Legal Services	72,247	90,000	90,000	90,000
Technical Services	10,647	15,350	15,350	17,750
General Services	3,606,322	2,647,503	2,735,269	2,736,183
<b>Total Purchased Services</b>	<b>3,689,216</b>	<b>2,752,853</b>	<b>2,840,619</b>	<b>2,844,933</b>
<b>Supplies/Non-Capital Equipment</b>				
Leases/Rentals	28,258	35,000	35,000	35,000
Marketing and Promotional Materials	5,869	10,000	10,000	10,000
<b>Total Supplies/Non-Capital Equipment</b>	<b>34,127</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>
<b>Capital Outlay</b>				
Capital Equipment	-	-	-	7,000
Capital Improvement Projects	53,520	1,901,480	32,000	2,129,000
<b>Total Capital Outlay</b>	<b>53,520</b>	<b>1,901,480</b>	<b>32,000</b>	<b>2,136,000</b>
<b>Other Expenditures</b>				
Food and Related Services	390	800	800	4,000
Other	-	-	-	5,250
Sponsorships	3,300	3,300	3,300	3,300
<b>Total Other Expenditures</b>	<b>3,690</b>	<b>4,100</b>	<b>4,100</b>	<b>12,550</b>
<b>Total Expenditures</b>	<b>\$ 5,095,636</b>	<b>\$ 6,326,166</b>	<b>\$ 4,252,688</b>	<b>\$ 6,730,264</b>

# Expenditure Detail

## Central FURA Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 547,312	\$ 668,107	\$ 552,042	\$ 707,406
Overtime	1,344	2,724	378	2,724
Stipend	225	225	293	420
Medicare	9,186	10,557	8,892	10,257
Unemployment Insurance	1,273	2,006	945	2,126
Retirement Contributions	85,463	99,438	82,614	104,766
Medical Benefits	92,309	121,373	80,996	111,016
Life/Disability Benefits	4,066	5,450	3,513	5,771
Training/Registration	-	310	310	310
Dues/Fees	2,543	2,800	2,800	2,800
Mileage/Travel	1,126	2,000	2,000	2,000
<b>Total Personnel</b>	<b>744,847</b>	<b>914,990</b>	<b>734,783</b>	<b>949,596</b>
<b>Purchased Services</b>				
Professional Services	-	-	-	100
Legal Services	8,653	45,000	45,000	45,000
Technical Services	5,324	7,800	7,800	10,500
Communication Services	-	-	40	-
General Services	3,616,067	3,799,511	3,832,068	4,989,631
<b>Total Purchased Services</b>	<b>3,630,044</b>	<b>3,852,311</b>	<b>3,884,908</b>	<b>5,045,231</b>
<b>Supplies/Non-Capital Equipment</b>				
Leases/Rentals	14,129	17,000	17,000	17,000
Marketing and Promotional Materials	2,847	4,300	4,300	4,300
<b>Total Supplies/Non-Capital Equipment</b>	<b>16,976</b>	<b>21,300</b>	<b>21,300</b>	<b>21,300</b>
<b>Capital Outlay</b>				
Capital Equipment	-	-	-	6,000
<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,000</b>
<b>Other Expenditures</b>				
Food and Related Services	191	300	300	1,000
Other	-	-	-	4,500
Sponsorships	300	300	300	300
Developer Incentives	-	-	-	1,250,000
<b>Total Other Expenditures</b>	<b>491</b>	<b>600</b>	<b>600</b>	<b>1,255,800</b>
<b>Total Expenditures</b>	<b>\$ 4,392,358</b>	<b>\$ 4,789,201</b>	<b>\$ 4,641,591</b>	<b>\$ 7,277,927</b>

# Expenditure Detail

## Bighorn FURA Fund

	2024 Audited Amounts	2025 Adopted Budget*	2025 Year-End Forecast	2026 Adopted Budget
<b>Personnel</b>				
Regular Wages	\$ 137,686	\$ 150,524	\$ 132,320	\$ 164,617
Stipend	123	120	115	150
Medicare	3,322	3,159	3,189	2,387
Unemployment Insurance	325	453	227	495
Retirement Contributions	22,271	23,023	20,646	24,378
Medical Benefits	18,019	20,480	15,425	19,886
Life/Disability Benefits	905	1,232	745	1,344
Training/Registration	-	310	310	310
Dues/Fees	263	270	270	300
Mileage/Travel	79	600	600	1,000
<b>Total Personnel</b>	<b>182,993</b>	<b>200,171</b>	<b>173,847</b>	<b>214,867</b>
<b>Purchased Services</b>				
Legal Services	5,931	45,000	45,000	45,000
General Services	2,953,529	968,032	968,073	506,871
<b>Total Purchased Services</b>	<b>2,959,460</b>	<b>1,013,032</b>	<b>1,013,073</b>	<b>551,871</b>
<b>Other Expenditures</b>				
Food and Related Services	13	100	100	200
<b>Total Other Expenditures</b>	<b>13</b>	<b>100</b>	<b>100</b>	<b>200</b>
<b>Total Expenditures</b>	<b>\$ 3,142,466</b>	<b>\$ 1,213,303</b>	<b>\$ 1,187,020</b>	<b>\$ 766,938</b>



## Program Overview

### Capital Improvement Program

The Town of Firestone's Capital Improvement Program (CIP) identifies and provides a summary of all planned capital projects and corresponding funding sources for the ensuing five-year period. The 2026 budget includes \$40,424,507 in capital improvement projects.

In order to be included in the CIP, a project must meet the following requirements:

- Total costs of the project are expected to meet or exceed \$5,000.
- The resulting project will have a useful life of more than one year.
- The project will result in the creation of a new asset or the extension of an existing asset's useful life, value, and/or operational capacity

During the preparation process, staff focused on setting priorities and identifying which projects or phases of projects could reasonably be accomplished within each year. Contractual obligations as well as funding limitations and needs were also considered in setting the priorities.

Capital improvement projects are funded through a variety of sources including the use of reserves, restricted and designated revenues, debt financing, grant awards, and available operating revenues. All available current and estimated future resources were considered when identifying planned capital improvements. The forecasted costs of each capital project meet, but do not exceed, the limitations of the identified funding sources.

The following pages provide a summary listing of the planned capital projects by fund. Each fund summary is then followed by individual project worksheets which provide project dates, total estimated costs, a brief description of the project, as well as any ongoing operating costs or savings associated with the project. Corresponding funding sources by project year are also presented.

CAPITAL IMPROVEMENT PROGRAM SUMMARY

Capital Projects Fund

	*								
	2025 Adopted Budget	2025 Year-End Forecasts	2025 Estimated Carry Over	2026 Adopted Budget	2027 Estimate	2028 Estimate	2029 Estimate	2030 Estimate	5-Year Total
<b>Beginning Fund Balance</b>	\$ 22,028,511	\$ 17,814,135		\$ 21,904,002	\$ 22,789,223	\$ 22,058,269	\$ 27,540,124	\$ 36,111,009	
<b>Revenue Projections</b>									
Sales Tax - 1% (Parks & Streets)	3,647,750	3,210,997		3,816,676	4,198,344	4,618,178	5,079,996	5,587,995	\$ 23,301,189
Sales/Use Tax - .6% (Facilities)	3,367,931	2,631,658		3,552,397	3,907,637	4,298,400	4,728,240	5,201,064	21,687,739
State Grants	730,376	1,103,269		1,246,548	-	-	-	-	1,246,548
Intergovernmental - Other	-	-		3,500,000	-	-	-	-	3,500,000
Impact Fees - Transportation	2,332,509	1,246,495		1,570,302	1,648,817	1,731,258	1,817,821	1,908,712	8,676,910
Impact Fees - Parks	2,980,662	388,942		1,758,503	1,846,428	1,938,750	2,035,687	2,137,471	9,716,839
Impact Fees - Municipal Facility	377,994	458,959		942,796	989,936	1,039,433	1,091,404	1,145,974	5,209,543
Cash in Lieu - Open Space	727,971	1,157,453		310,171	325,680	341,964	359,062	377,015	1,713,891
Cash in Lieu - Community Parks	805,388	591,903		259,384	272,353	285,971	300,269	315,283	1,433,260
Cash in Lieu - Neighborhood Parks	4,686,038	529,875		946,977	994,326	1,044,042	1,096,244	1,151,056	5,232,646
Interest Earnings	405,120	695,187		581,158	598,593	616,551	635,047	654,098	3,085,447
Transfers In	1,555,354	1,547,927		1,003,974	210,000	220,500	231,525	243,101	1,909,100
<b>Total Revenue</b>	<b>21,617,093</b>	<b>13,562,665</b>		<b>19,488,886</b>	<b>14,992,113</b>	<b>16,135,045</b>	<b>17,375,296</b>	<b>18,721,771</b>	<b>86,713,111</b>
<b>Expenditures Summary</b>									
Sales Tax - 1% (Parks & Streets) Funded Projects	6,620,924	3,813,948	1,201,203	4,470,800	6,567,475	3,935,000	4,140,000	4,345,000	24,659,478
Sales/Use Tax - .6% (Facilities) Funded Projects	159,851	66,801	104,406	768,000	186,630	-	-	-	1,059,036
State Grants Funded Projects	730,376	1,103,269	-	240,000	-	-	-	-	240,000
Occupation Tax Funded Projects	-	-	-	105,000	110,250	115,763	121,551	-	452,564
Intergovernmental Funded Projects	-	-	-	3,500,000	-	-	-	-	3,500,000
Impact Fees - Transportation Funded Projects	1,181,750	852,419	329,331	2,245,481	3,300,000	2,100,000	-	-	7,974,812
Impact Fees - Parks Funded Projects	976,745	126,330	825,000	375,000	1,100,000	-	-	-	2,300,000
Impact Fees - Municipal Facility Funded Projects	-	-	-	-	-	-	-	-	-
Cash in Lieu - Open Space Funded Projects	-	-	-	-	-	-	-	-	-
Cash in Lieu - Community Parks Funded Projects	-	-	-	-	-	-	-	-	-
Cash in Lieu - Neighborhood Parks Funded Projects	-	-	-	-	-	-	-	-	-
Transfer for Debt Payments	2,345,438	2,345,438		2,356,995	2,334,614	2,335,847	2,332,948	1,703,317	11,063,721
Transfer to General Fund	2,564,593	1,164,593		2,082,449	2,124,098	2,166,580	2,209,912	2,254,110	10,837,148
<b>Total Expenditures</b>	<b>14,579,677</b>	<b>9,472,798</b>	<b>2,459,940</b>	<b>16,143,725</b>	<b>15,723,067</b>	<b>10,653,190</b>	<b>8,804,411</b>	<b>8,302,427</b>	<b>62,086,759</b>
<b>Ending Fund Balance</b>	<b>\$ 29,065,927</b>	<b>\$ 21,904,002</b>		<b>\$ 22,789,223</b>	<b>\$ 22,058,269</b>	<b>\$ 27,540,124</b>	<b>\$ 36,111,009</b>	<b>\$ 46,530,354</b>	

\* Amounts include budget amendments made to the 2025 adopted budget

	*		2025	2025	2025	2026 Adopted	2027	2028	2029	2030	5-Year	Funding Source
	Adopted	Year-End	Estimated	Carry Over	Budget	Estimate	Estimate	Estimate	Estimate	Estimate	Total	
	Budget	Forecasts	Carry Over	Budget	Budget	Estimate	Estimate	Estimate	Estimate	Estimate	Total	
<b>Capital Expenditures</b>												
Pavement Maintenance	\$ 1,757,171	\$ 1,757,171	\$ -	\$ 1,800,000	\$ 1,700,000	\$ 1,800,000	\$ 1,900,000	\$ 2,000,000	\$ 9,200,000			1% Sales Tax
Dust Control	150,000	150,000	-	130,000	130,000	130,000	130,000	130,000	650,000			1% Sales Tax
Street and Crosswalk Striping	75,000	75,000	-	100,000	150,000	200,000	250,000	300,000	1,000,000			1% Sales Tax
Street Signs Program	35,000	35,000	-	40,000	45,000	50,000	55,000	60,000	250,000			1% Sales Tax
Traffic Signal Upgrade	215,000	215,000	-	230,000	255,000	280,000	305,000	330,000	1,400,000			1% Sales Tax
Historic Firestone Street Replacement	1,140,243	990,243	-	-	1,400,000	1,425,000	1,450,000	1,475,000	5,750,000			1% Sales Tax
Frontier St Paving (McClure to Grant)	-	-	-	210,000	1,800,000	-	-	-	2,010,000			Transportation Impact Fees
Harney Park	-	-	-	550,000	400,000	-	-	-	950,000			1% Sales Tax
Mountain Shadows Park	115,000	90,000	25,000	-	400,000	-	-	-	425,000			Regional Park Impact Fees
Prairie Ridge Park - Playground Equipment Replacement	400,000	400,000	-	-	-	-	-	-	-			1% Sales Tax
Board of Trustees Interface	55,445	66,801	-	-	-	-	-	-	-			.6% Sales Tax
Weld County Rd 26 Last Chance Ditch Crossing	1,194,448	54,245	1,140,203	900,000	562,075	-	-	-	2,602,278			Grant/1% Sales Tax
Weld County Rd 20 Coal Ridge Ditch Crossing	2,174,938	1,092,058	-	-	-	-	-	-	-			Grant/BFURA
Neighbors Point Traffic Calming	780,000	719,419	60,581	240,000	-	-	-	-	309,581			Transportation Impact Fees
Colorado Blvd and Pine Cone Ave (Frederick Match)	258,000	133,000	125,000	1,500,000	-	-	-	-	1,625,000			Transportation Impact Fees
ADA Ramps	50,000	50,000	-	50,000	50,000	50,000	50,000	50,000	250,000			CDBG Grant/1% Sales Tax/SFURA
Park Irrigation Tap Increase	88,500	88,500	-	70,800	35,400	-	-	-	106,200			1% Sales Tax
Facilities Master Plan	104,406	-	104,406	18,000	186,630	-	-	-	309,036			.6% Sales Tax
Project NOLA - High Definition Crime Cameras	71,000	10,000	61,000	-	-	-	-	-	61,000			1% Sales Tax
Patterson Park	-	-	-	-	80,000	-	-	-	80,000			1% Sales Tax
Godding Hollow	-	-	-	-	60,000	-	-	-	60,000			1% Sales Tax
Sagebrush Park	-	-	-	350,000	-	-	-	-	350,000			1% Sales Tax
Settlers Park	-	-	-	-	700,000	-	-	-	700,000			Regional Park Impact Fees
StoneRidge Park	-	-	-	-	450,000	-	-	-	450,000			1% Sales Tax
Central Park Programming	40,415	15,000	-	250,000	-	-	-	-	250,000			Park Impact Fees
Pedestrian Bridge Feasibility Study	21,330	21,330	-	-	-	-	-	-	-			Regional Park Impact Fees
St. Vrain Pedestrian Bridge	-	-	-	3,500,000	-	-	-	-	3,500,000			Developer Reimbursement
Denmore Reimbursement	143,750	-	143,750	235,481	1,500,000	2,100,000	-	-	3,979,231			Transportation Impact Fees
Native Conversion at Jacob H. Firestone/Gateway Park	-	-	-	100,000	-	-	-	-	100,000			1% Sales Tax
Firestone Tree Replacement	-	-	-	105,000	110,250	115,763	121,551	-	452,564			Lodging Tax
Mountain Shadows Trail project	-	-	-	125,000	-	-	-	-	125,000			Regional Park Impact Fees
Firestone Sports Complex Improvements	800,000	-	800,000	-	-	-	-	-	800,000			Park Impact Fees
Salt Dome Operations Facility	-	-	-	500,000	-	-	-	-	500,000			.6% Sales Tax
Wash Bay Walls	-	-	-	100,000	-	-	-	-	100,000			.6% Sales Tax
Colorado Blvd and Firestone Blvd Signal ADA Replacemer	-	-	-	50,000	750,000	-	-	-	800,000			1% Sales Tax
McClure Street Bridge Approach Expansion Joint	-	-	-	-	300,000	-	-	-	300,000			1% Sales Tax
GIS Utility Infrastructure Migration	-	-	-	150,000	-	-	-	-	150,000			.6% Sales Tax
Frico Ditch CR 19 and CR 22	-	-	-	-	200,000	-	-	-	200,000			1% Sales Tax
Safe Streets For All - Saftey Study Grant Match	-	-	-	60,000	-	-	-	-	60,000			Transportation Impact Fees
Safe Streets For All - Saftey Study Grant Match	-	-	-	240,000	-	-	-	-	240,000			Grant
PTROC Projects	-	-	-	100,000	-	-	-	-	100,000			1% Sales Tax
<b>Total Capital Expenditures</b>	<b>\$ 9,669,646</b>	<b>\$ 5,962,767</b>	<b>\$ 2,459,940</b>	<b>\$ 11,704,281</b>	<b>\$ 11,264,355</b>	<b>\$ 6,150,763</b>	<b>\$ 4,261,551</b>	<b>\$ 4,345,000</b>	<b>\$ 40,185,890</b>			

\* Amounts include budget amendments made to the 2025 adopted budget

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Pavement Maintenance  
**Project Dates:** **Begin:** Ongoing **Finish:** Ongoing  
**Comprehensive Project Cost** \$9,200,000.00 (5 Year Total)

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The 2026 Pavement Maintenance Program will include crack repair, removal, and replacement of concrete around water valves and manholes, edge mill and overlay, and chip seal of identified streets throughout the Town.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 1,800,000	\$ 1,700,000	\$ 1,800,000	\$ 1,900,000	\$ 2,000,000	\$ 9,200,000
						-
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 1,800,000</b>	<b>\$ 1,700,000</b>	<b>\$ 1,800,000</b>	<b>\$ 1,900,000</b>	<b>\$ 2,000,000</b>	<b>\$ 9,200,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	1,800,000	1,700,000	1,800,000	1,900,000	2,000,000	9,200,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 1,800,000</b>	<b>\$ 1,700,000</b>	<b>\$ 1,800,000</b>	<b>\$ 1,900,000</b>	<b>\$ 2,000,000</b>	<b>\$ 9,200,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Dust Control  
**Project Dates:** **Begin:** Ongoing **Finish:** Ongoing  
**Comprehensive Project Cost** \$650,000.00 (5 Year Total)

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

In areas with unpaved roadways, the use of magnesium chloride (commonly known as mag chloride) has become essential for maintaining the integrity and stability of gravel roads within the Town of Firestone. When applied, mag chloride acts as a binding agent that increases the moisture content of the road surface, helping to form a solid base. This reduces the frequency of maintenance required, typically extending the maintenance cycle to 4–6 months. Additionally, the high quality of the material significantly reduces dust, benefiting residents living near these roads. The following roads currently receive mag chloride treatment: CR 18, CR 15, CR 26, CR 17, CR 11, CR 3½, CR 24¾, and CR 9¾.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 650,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 130,000</b>	<b>\$ 650,000</b>				

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	30,000	30,000	30,000	30,000	30,000	150,000
Materials	100,000	100,000	100,000	100,000	100,000	500,000
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 130,000</b>	<b>\$ 650,000</b>				

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Street and Crosswalk Striping  
**Project Dates:** **Begin:** Ongoing **Finish:** Ongoing  
**Comprehensive Project Cost** \$1,000,000.00 ( 5 Year Total)

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The Town is responsible for maintaining all roadway markings, including crosswalks, in compliance with national safety standards set by the MUTCD. Over time, many of our existing markings have faded due to regular wear and aging. As we plan for necessary repainting and upgrades, we're seeing higher costs—mainly due to rising prices for materials and updated contractor quotes. Ensuring these markings are clear and visible is essential for the safety of both drivers and pedestrians.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 100,000	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 1,000,000
						-
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 100,000</b>	<b>\$ 150,000</b>	<b>\$ 200,000</b>	<b>\$ 250,000</b>	<b>\$ 300,000</b>	<b>\$ 1,000,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	100,000	150,000	200,000	250,000	300,000	1,000,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 100,000</b>	<b>\$ 150,000</b>	<b>\$ 200,000</b>	<b>\$ 250,000</b>	<b>\$ 300,000</b>	<b>\$ 1,000,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Street Sign Program  
**Project Dates:** **Begin:** Ongoing **Finish:** Ongoing  
**Comprehensive Project Cost** \$250,000.00 (5 Year Total)

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Signage throughout the Town is regulated by the MUTCD, and the Town is responsible for ensuring all signs are properly installed, accurate, and in good working condition. To remain in compliance, all signage must be regularly inventoried and replaced according to the MUTCD's specified lifespan and reflectivity standards. Currently, many Town signs no longer meet these standards for retro-reflectivity, creating potential liability concerns and requiring replacement. The projected cost increase is primarily due to rising material prices and updated contractor quotes received to date.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 40,000	\$ 45,000	\$ 50,000	\$ 55,000	\$ 60,000	\$ 250,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 40,000</b>	<b>\$ 45,000</b>	<b>\$ 50,000</b>	<b>\$ 55,000</b>	<b>\$ 60,000</b>	<b>\$ 250,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	40,000	45,000	50,000	55,000	60,000	250,000
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 40,000</b>	<b>\$ 45,000</b>	<b>\$ 50,000</b>	<b>\$ 55,000</b>	<b>\$ 60,000</b>	<b>\$ 250,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Traffic Signal Upgrade

**Project Dates:** **Begin:** Ongoing **Finish:** Ongoing

**Comprehensive Project Cost** \$1,400,000.00 (5 Year Total)

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

New specifications for traffic signals were introduced in the updated Design Standards and Construction Specifications for Public Improvements, adopted in 2020. These specifications ensure that all new signals are built using the latest industry-standard equipment and practices. However, many existing traffic signals do not meet these new standards and need to be upgraded. Our first priority will be to replace all outdated signal controller units with current models. Following that, we will implement additional safety and operational improvements. This includes replacing all traffic control cabinets, remaining signal control cameras, illuminated street name signs at signalized intersections, and outdated yellow turn arrows.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 230,000	\$ 255,000	\$ 280,000	\$ 305,000	\$ 330,000	\$ 1,400,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 230,000</b>	<b>\$ 255,000</b>	<b>\$ 280,000</b>	<b>\$ 305,000</b>	<b>\$ 330,000</b>	<b>\$ 1,400,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	85,000	90,000	95,000	100,000	105,000	475,000
Materials						-
Equipment	145,000	165,000	185,000	205,000	225,000	925,000
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 230,000</b>	<b>\$ 255,000</b>	<b>\$ 280,000</b>	<b>\$ 305,000</b>	<b>\$ 330,000</b>	<b>\$ 1,400,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** \_\_\_\_\_ Historic Firestone Street Replacement \_\_\_\_\_

**Project Dates:**                      **Begin:** \_\_\_\_\_ Ongoing \_\_\_\_\_                      **Finish:** \_\_\_\_\_ Ongoing \_\_\_\_\_

**Comprehensive Project Cost** \_\_\_\_\_ \$5,750,000.00 (5 Year Total) \_\_\_\_\_

**Future Operational Impact:**     **Yes**  
      **No**

**Description/Justification:**

The 2014 Pavement Condition Report found that most roads in the Historic Firestone area were in marginal to poor condition and require replacement. This project will provide funding to fully replace these streets concurrently with the ongoing Historic Firestone Waterline Replacement project.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
<b>1% Sales Tax</b>		\$ 1,400,000	\$ 1,425,000	\$ 1,450,000	\$ 1,475,000	\$ 5,750,000
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ 1,400,000	\$ 1,425,000	\$ 1,450,000	\$ 1,475,000	\$ 5,750,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		1,400,000.00	1,425,000	1,450,000	1,475,000	5,750,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ 1,400,000	\$ 1,425,000	\$ 1,450,000	\$ 1,475,000	\$ 5,750,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Frontier Street Paving (McClure to Grant)  
**Project Dates:** **Begin:** 2026 **Finish:** 2027  
**Comprehensive Project Cost** \$2,010,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The properties on both sides of Frontier Street, between McClure Street and Grant Street, are not expected to be developed at this time. However, the nearby community of Frederick is approving several new residential subdivisions further south along Frontier Street, requiring developers to pave that section of the road. We anticipate that increased traffic from these new developments will lead to more daily commuters using this portion of Frontier Street, which will result in additional maintenance needs for this roadway.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Transportation Impact Fees	\$ 210,000	\$ 1,800,000				\$ 2,010,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 210,000</b>	<b>\$ 1,800,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,010,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	210,000					210,000
Construction		1,800,000				1,800,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 210,000</b>	<b>\$ 1,800,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,010,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Harney Park - Fitness/Obstacle Course and Replacement of Playground Equipment  
**Project Dates:** **Begin:** 2026 **Finish:** 2027  
**Comprehensive Project Cost** \$950,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Harney Park is one of the most frequently used parks in Town, and the addition of a fitness/obstacle course will introduce a new feature to our trail and park system that we currently lack. The course will be designed for children aged 13 and under and will be installed along the trail within Harney Park. Additionally, the playground equipment is expected to need replacement within the next four to five years, with the anticipated replacement planned for 2027.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 550,000	\$ 400,000				\$ 950,000
						-
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 550,000</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 950,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	550,000	400,000				950,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 550,000</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 950,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Mountain Shadows Park  
**Project Dates:** **Begin:** 2025 **Finish:** 2027  
**Comprehensive Project Cost** \$425,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

To help with the daily and weekly maintenance we are requesting to asphalt the current dirt bike park in Mountain Shadows Park. With the popularity of the bike track it requires daily maintenance replacing dirt along with using water to mold each turn, jump etc. With asphalt the maintenance will pretty much go to rareley, compared to maintenance on a daily basis if we leave it dirt.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 25,000					\$ 25,000
Park Impact Fees		400,000				400,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 25,000</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 425,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	25,000	400,000				425,000
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 25,000</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 425,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Weld County Rd 26 Last Chance Ditch Crossing

**Project Dates:** **Begin:** 2023 **Finish:** 2027

**Comprehensive Project Cost** \$2,656,523.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

According to the 2020 CDOT Bridge Inspection Report, the bridge on WCR 26 over the Last Chance Ditch was rated in poor condition. Based on this rating, the initial high-priority recommendation was to replace the bridge deck. However, after consulting with CDOT bridge engineers, it was determined that a deck replacement would likely extend the bridge's lifespan by only 5 to 10 years, after which a full structural replacement would still be necessary. As a result, a complete bridge replacement—or the installation of a culvert—is now recommended.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 1,033,655	\$ 562,075				\$ 1,595,730
CDOT Grant	1,006,548					1,006,548
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 2,040,203</b>	<b>\$ 562,075</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,602,278</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	2,040,203	562,075				2,602,278
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 2,040,203</b>	<b>\$ 562,075</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,602,278</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** \_\_\_\_\_ Neighbors Point Traffic Calming \_\_\_\_\_  
**Project Dates:**                    **Begin:** \_\_\_\_\_ 2024 \_\_\_\_\_ **Finish:** \_\_\_\_\_ 2026 \_\_\_\_\_  
**Comprehensive Project Cost** \_\_\_\_\_ \$1,020,000.00 \_\_\_\_\_

**Future Operational Impact:**  Yes  
     No

**Description/Justification:**

As part of the Neighbors Point Metro District's revised service plan, the district must provide the Town with \$250,000 for traffic calming in the neighborhood. This project would determine what traffic calming projects should be completed, design the improvements, and then construct them. The improvements made will be two HAWK Signals per the recommendation of the 2023 Neighbors Point Traffic Study. The school district is providing the Town \$200,000 to assist with this project.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Transportation Impact Fees	\$ 300,581					\$ 300,581
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 300,581</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,581</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	300,581					300,581
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 300,581</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,581</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Colorado Blvd and Pine Cone Ave (Frederick Match)  
**Project Dates:** **Begin:** 2024 **Finish:** 2026  
**Comprehensive Project Cost** \$1,758,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The Towns of Firestone and Frederick were awarded a DRCOG TIP Grant through a joint application for intersection improvements at Colorado Boulevard and Pine Cone Avenue. The Town of Firestone has committed to providing half of the required 20% local match. The project will include intersection improvements such as lane widening, the addition of turn lanes, striping, and related upgrades.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Transportation Impact Fees	\$ 1,625,000					\$ 1,625,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 1,625,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,625,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	1,625,000					1,625,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 1,625,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,625,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** ADA Ramps  
**Project Dates:** **Begin:** On-going **Finish:** On-going  
**Comprehensive Project Cost** \$250,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

This ongoing annual project involves the replacement of non-compliant curb ramps throughout the Town to bring them into compliance with current Americans with Disabilities Act (ADA) standards. The initiative systematically upgrades outdated infrastructure to improve accessibility and ensure safe, barrier-free pedestrian routes for all users.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000
						-
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 50,000</b>	<b>\$ 250,000</b>				

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	50,000	50,000	50,000	50,000	50,000	250,000
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 50,000</b>	<b>\$ 250,000</b>				

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Parks Irrigation Tap Increase  
**Project Dates:** **Begin:** 2025 **Finish:** Jul-1905  
**Comprehensive Project Cost** \$194,700.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The water taps at several parks throughout the Town need to be changed to larger meter taps. When the parks were built, the taps that were installed were too small to allow for adequate watering. Upsizing the tap at the main line will improve efficiency in irrigation scheduling.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 70,800	\$ 35,400				\$ 106,200
						-
						-
						-
<b>Total Revenue</b>	\$ 70,800	\$ 35,400	\$ -	\$ -	\$ -	\$ 106,200

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	70,800	35,400				106,200
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 70,800	\$ 35,400	\$ -	\$ -	\$ -	\$ 106,200

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Facilities Master Plan  
**Project Dates:** **Begin:** 2025 **Finish:** 2027  
**Comprehensive Project Cost** \$309,036.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

2025-2026 Phase 1

Develop a Facilities Master Plan (“FMP”) for potential facility improvements. Collecting information that will enable the Town to determine Project viability, scope, budget, priorities, appropriate procurement path(s), funding/financing options, and other information that will assist the Town in planning and implementing future projects

Ongoing Phases – As part of a 10-year plan to be adopted in 2026, the master plan will outline reconfigured work areas, new office construction, and facility expansions. This includes enlarging the Police and Municipal Court Facility and the Maintenance Facility to provide additional space and improve workplace efficiency.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
.6% Sales Tax	\$ 122,406	\$ 186,630				\$ 309,036
						-
						-
						-
<b>Total Revenue</b>	\$ 122,406	\$ 186,630	\$ -	\$ -	\$ -	\$ 309,036

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	122,406	186,630				309,036
Construction						-
Materials						-
Equipment						-
Other - Contingency						-
Other -						-
<b>Total Expenditures</b>	\$ 122,406	\$ 186,630	\$ -	\$ -	\$ -	\$ 309,036

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Project Nola - Cameras and Licenses  
**Project Dates:** **Begin:** 2024 **Finish:** 2026  
**Comprehensive Project Cost** \$61,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

2026 Phase

- Project Nola - Poles and construction 6@ \$4166 = \$25,000
- Project Nola - Cameras - Cradle Point and enclosure 6@ \$3500 = \$21,000
- Project Nola - Electrical - 6@ \$2500 - \$15,000

The project consists of the Parks and IT installing six permanent 20ft poles to mount security cameras and network enclosures for network connectivity via wireless broadband.

A licensed electrician will complete the electrical conduit, wire, and connection to poles from existing nearby power.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Capital Projects Fund	\$ 61,000					\$ 61,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 61,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	10,000					10,000
Materials	10,000					10,000
Equipment	35,000					35,000
Other - Contingency	6,000					6,000
Other -						-
<b>Total Expenditures</b>	<b>\$ 61,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Patterson Park Basketball Court  
**Project Dates:** **Begin:** 2027 **Finish:** 2027  
**Comprehensive Project Cost** \$80,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The Town of Firestone will construct a basketball court at Patterson Park for use by the community. This basketball court will help with the maintenance costs of the irrigated turf currently in Patterson Park.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax		\$ 80,000				\$ 80,000
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		35,000				35,000
Materials		35,000				35,000
Equipment		10,000				10,000
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ 80,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Godding Hollow Trail Improvements  
**Project Dates:** **Begin:** 2027 **Finish:** 2027  
**Comprehensive Project Cost** \$60,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The Town of Firestone will add Godding Hollow Trail by the Firestone Junction development. Once this trail is added the Town can update the current trail amenities.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax		\$ 60,000				\$ 60,000
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials		60,000				60,000
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Sagebrush Park Playground Equipment  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$350,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Per the POST Master Plan, Sagebrush Park is in need of new playground equipment. Current playground equipment is really starting to weather, and we have had to make a few major repairs in the last couple of years. With all the repairs, it is just in need of total replacement at this point. On an annual CIRSA playground audit it was recommended that the playground be replaced in the very near future. Playground equipment is the original equipment installed when park was constructed.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 350,000					\$ 350,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 350,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	10,000					10,000
Construction	330,000					330,000
Materials	10,000					10,000
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 350,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Settlers Park Plumbed Restroom  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$700,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Settlers Park is used so much for Town and different sporting events that a plumbed restroom facility is needed. This project will include the purchase of a water and sewer tap as well as getting electricity to the facility. In addition the water and sewer lines will need to be extended and installed.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Regional Parks Impact Fees	\$ 700,000					\$ 700,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 700,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	15,000					15,000
Construction	685,000					685,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 700,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Stone Ridge Park New Playground Equipment  
**Project Dates:** **Begin:** 2027 **Finish:** 2027  
**Comprehensive Project Cost** \$450,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Stone Ridge Park is in need of new playground equipment. Current playground equipment is really starting to weather and we have had to make a few major repairs in the last couple of years. Playground equipment is the original equipment installed when park was constructed.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax		\$ 450,000				\$ 450,000
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ 450,000	\$ -	\$ -	\$ -	\$ 450,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design		10,000				10,000
Construction		430,000				430,000
Materials		10,000				10,000
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ 450,000	\$ -	\$ -	\$ -	\$ 450,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Central Park Programming  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$250,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The Central Park programing includes a project scoping services and pre-development agreement between Card Associates Athletic Facilities, LLC (CAAF) and United Soccer Leagues, LLC (USL). In the agreement, article IV, 4.1, includes a scoping fee that allows CAAF and USL to seek reimbursement for due diligence performed during the scoping period, not to exceed \$250,000.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Parks Impact Fees	\$ 250,000					\$ 250,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies	250,000					\$ 250,000
Design						-
Construction						-
Materials						-
Equipment						-
Other						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** St. Vrain Pedestrian Bridge  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$3,500,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

This project includes the design and construction of a pedestrian bridge over the St. Vrain River to establish a vital regional trail connection. The bridge will link multiple existing trail systems, including St. Vrain State Park to the west and the Barefoot Lakes community trail network to the north, enhancing recreational access and non-motorized mobility throughout the area. The project is being advanced by the Town and will be fully reimbursed under the terms of a cost-sharing agreement with Brookfield, as outlined in the Filing 7B development agreement. This investment supports the Town's long-term goals for connectivity, recreation, and alternative transportation infrastructure. A feasibility study completed by the Town in 2025 identified the proposed location for the project. This effort represents the next phase, advancing the project toward design and construction.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
BF Lakes Reimbursement	\$ 3,500,000					\$ 3,500,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 3,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,500,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	500,000					500,000
Construction	3,000,000					3,000,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 3,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,500,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Denmore Reimbursement  
**Project Dates:** **Begin:** 2025 **Finish:** 2029  
**Comprehensive Project Cost** \$3,979,231.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

As part of the Denmore Filing 1 development, the developer was required to construct half of the 4-lane arterial section of Firestone Boulevard along the frontage of the development. The developer agreed to construct the full 4-lane arterial section from Oak Meadows Boulevard to Frontier Street, including a signal at Firestone Blvd and Frontier St contingent on getting reimbursed from the Town for the portions they were not responsible for. As part of the Subdivision Agreement for Denmore Filing 1, the payment of this reimbursement was phased according to how many building permits are issued in the development. This reimbursement will be funded from the Transportation Impact Fees collected from Denmore and other developments.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Transportation Impact Fees	\$ 379,231		\$ 1,500,000	\$ 2,100,000		\$ 3,979,231
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 379,231</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>\$ 2,100,000</b>	<b>\$ -</b>	<b>\$ 3,979,231</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials						-
Equipment						-
Other - Reimbursement	379,231		1,500,000	2,100,000		3,979,231
Other -						-
<b>Total Expenditures</b>	<b>\$ 379,231</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>\$ 2,100,000</b>	<b>\$ -</b>	<b>\$ 3,979,231</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Native Conversion at Jacob H. Firestone/Gateway Park  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$100,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Convert approximately 1/2 acre of irrigated sod on the southeast side of Jacob H. Firestone/Gateway Park to a low-maintenance native seed mix. This area currently receives regular watering despite minimal public use. Additionally, the presence of mature cottonwood trees along the adjacent trail has led to significant surface root exposure, creating ongoing challenges for maintenance crews and causing repeated damage to mowing equipment. Converting this section to native vegetation will conserve water, reduce long-term maintenance demands, and minimize equipment repair costs—aligning with the City’s sustainability goals and resource stewardship priorities.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 100,000					\$ 100,000
						-
						-
						-
<b>Total Revenue</b>	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	100,000					100,000
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Firestone Tree Replacement  
**Project Dates:** **Begin:** 2026 **Finish:** 2029  
**Comprehensive Project Cost** \$452,564.00 (4 Year Total)

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

A tree planting project is essential due to significant tree loss from urban development and the decline of ash trees caused by the emerald ash borer. Replacing these trees will help restore biodiversity, improve air quality, and combat climate change through carbon sequestration. Additionally, increased tree coverage enhances the area's beauty, reduces water runoff, lowers energy costs, and prolongs pavement life. This initiative also promotes community engagement in environmental stewardship. By investing in reforestation, we demonstrate accountability, align with environmental regulations, and position ourselves to attract additional funding. Ultimately, this project is about creating a healthier, more sustainable environment for future generations.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Lodging Tax	\$ 105,000	\$ 110,250	\$ 115,763	\$ 121,551		\$ 452,564
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 105,000</b>	<b>\$ 110,250</b>	<b>\$ 115,763</b>	<b>\$ 121,551</b>	<b>\$ -</b>	<b>\$ 452,564</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	105,000	110,250	115,763	121,551		452,564
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 105,000</b>	<b>\$ 110,250</b>	<b>\$ 115,763</b>	<b>\$ 121,551</b>	<b>\$ -</b>	<b>\$ 452,564</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Mountain Shadows Trail project  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$125,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The trail that runs through Mountain Shadows Park remains incomplete. It currently extends along the park's west side but ends abruptly in the northwest corner. Extending the trail eastward to connect with the existing sidewalk at the park entrance would enhance accessibility and provide a valuable amenity for both the park and the residents of Mountain Shadows.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Regional Parks Impact Fees	\$ 125,000					\$ 125,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 125,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 125,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	125,000					125,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 125,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 125,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Firestone Sports Complex Improvements

**Project Dates:** **Begin:** 2026 **Finish:** 2026

**Comprehensive Project Cost** \$800,000.00

**Future Operational Impact:**  **Yes**  
 **No**

**Description/Justification:**

The restroom at the Firestone Sports Complex is overdue for a renovation. This project will allow the Town to update the current facility so it is useable for the users at the Sports Complex.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
<b>Regional Park Impact Fees</b>	\$ 800,000					\$ 800,000
						-
						-
						-
<b>Total Revenue</b>	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ 800,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	800,000					800,000
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ 800,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Salt Dome - Operations Facility  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$500,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The proposed project involves the construction of a new, larger salt storage dome for the Engineering & Utilities Department. This structure will provide a dedicated, weather-protected facility for the storage of road salt used during winter maintenance operations, including snow and ice control on public streets and roadways. A dome allows salt to be stored in larger quantities and kept dry, improving application effectiveness and reducing waste. Minimizing material loss and damage from weather exposure leads to long-term cost savings in both materials and operational delays. The structure protects the salt from wind, rain, and snow, ensuring it remains usable throughout the winter season. Increased storage capacity allows the Engineering & Utilities Department to stockpile sufficient material ahead of storms, reducing dependence on uncertain mid-season deliveries and improving emergency response readiness.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
0.6% Sales Tax	\$ 500,000					\$ 500,000
						-
						-
						-
						-
<b>Total Revenue</b>	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	500,000					500,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Wash Ball Structure - Operations Facility  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$100,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

This project involves the design of a fully enclosed wash bay by completing the enclosure of an existing structure, which currently consists of only one wall. The design phase will evaluate options for retrofitting the existing framework or a full redesign to create a functional, enclosed facility.

Enclosing the wash bay will significantly improve operational efficiency and safety. The current bay is heated but exposed to the elements, leading to energy inefficiency and limiting use during inclement weather. Enclosure will provide a controlled environment for washing large vehicles, enhancing employee safety, extending equipment lifespan, and supporting year-round operations.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
<b>0.6% Sales Tax</b>	\$ 100,000					\$ 100,000
						-
						-
						-
<b>Total Revenue</b>	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	100,000					100,000
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Colorado Blvd and Firestone Blvd ADA Ramps and Traffic Signal Improvements  
**Project Dates:** **Begin:** 2026 **Finish:** 2027  
**Comprehensive Project Cost** \$800,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

This project includes the design and construction of traffic signal upgrades and ADA-compliant ramp improvements at the intersection of Colorado Boulevard and Firestone Boulevard. The existing traffic signal infrastructure is outdated, damaged, and with aging signal poles and non-compliant pedestrian ramps that do not meet current ADA standards.

Additionally, the existing underground conduit system is severely damaged and cannot be reliably located, indicating the need for a full signal replacement and new conduit installation. Upgrading this intersection will enhance traffic safety, improve pedestrian accessibility, and ensure compliance with current federal and state standards.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 50,000	\$ 750,000				\$ 800,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 50,000</b>	<b>\$ 750,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 800,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	50,000					50,000
Construction		750,000				750,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 50,000</b>	<b>\$ 750,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 800,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** McClure Street Bridge Approach Reconstruction  
**Project Dates:** **Begin:** 2027 **Finish:** 2027  
**Comprehensive Project Cost** \$300,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

This project involves the reconstruction of both approaches to the McClure Street Bridge, as well as the installation of new expansion joints and any additional repairs identified in the most recent CDOT Bridge inspection report. The need for this work was identified by CDOT during their biannual statewide bridge inspection.

Reconstructing the bridge approaches will improve ride quality, structural performance, and long-term durability of the crossing. Addressing these deficiencies now will help prevent further deterioration, reduce future maintenance costs, and ensure continued safety for the traveling public.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax		\$ 300,000				\$ 300,000
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		300,000				300,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** GIS Utility Infrastructure Migration  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$150,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The Town of Firestone is required to migrate its utility infrastructure data from ESRI's Geometric Network to the updated Utility Network. Currently, the Town uses ESRI's ArcMap Geometric Network for creating, maintaining, and editing utility infrastructure data. ArcMap is scheduled to be retired on March 1, 2026, at which point maintenance and support for ArcGIS Desktop, including ArcMap, will end. Additionally, ESRI stopped selling new ArcGIS Desktop licenses as of March 1, 2024. Migrating to ESRI's Utility Network will allow for full integration with the Town's existing GIS software and will support ongoing creation, maintenance, and expansion of GIS data and mapping infrastructure. This transition will enhance the management of utility data and support broader adoption of web mapping tools and feature services. In both the short and long term, the Utility Network will provide expanded capabilities for delivering GIS utility solutions through managed web services, mobile applications, and field editing tools.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
<b>0.6% Sales Tax</b>	\$ 150,000					\$ 150,000
						-
						-
						-
<b>Total Revenue</b>	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	150,000					150,000
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** FRICO Ditch Culvert at CR 19 and CR 22  
**Project Dates:** **Begin:** 2027 **Finish:** 2027  
**Comprehensive Project Cost** \$200,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

This project involves replacing a failing corrugated metal pipe (CMP) with a reinforced concrete pipe (RCP) at the intersection of County Road 19 and County Road 22. The existing CMP, located within the Town's right-of-way, has been identified as deteriorating and at risk of failure. The issue was also noted by the Farmers Reservoir and Irrigation Company (FRICO).

To address the concern, the Town will coordinate with FRICO to replace the CMP with a more durable RCP and install concrete headwalls to improve long-term performance and reduce the risk of future failures. This proactive replacement will enhance drainage reliability and protect nearby infrastructure.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax		\$ 200,000				\$ 200,000
						-
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design		50,000				50,000
Construction		150,000				150,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Safe Streets For All - Safety Study Grant Match  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$300,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The Town is pursuing a Safe Streets and Roads for All (SS4A) grant to develop a comprehensive safety action plan. This planning effort will identify safety concerns along key corridors throughout the community by analyzing crash data, roadway conditions, and community input.

The resulting plan will prioritize safety improvement projects and recommend strategies to mitigate identified risks for all modes of transportation. Completion of the plan will position the Town for future SS4A grant opportunities to fund the design and construction of high-priority safety projects, ultimately improving mobility and reducing the risk of crashes on the Town's transportation network.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 60,000					\$ 60,000
Grant Funding	240,000					240,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	300,000					300,000
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Parks, Trails, Recreation and Open Space Commission (PTROC) Projects  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$100,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The Parks, Trails, Recreation, and Open Space Commission (PTROC) was established in 2024 to serve in an advisory capacity to the Board of Trustees. The Commission is tasked with reviewing the Town’s Parks, Open Space, and Trails (POST) Master Plan and providing comments and recommendations to the Board of Trustees regarding its implementation, administration, effectiveness, concerns, and potential amendments. Additionally, the Commission is expected to be familiar with Section 16.6.3 – Parks, Open Space, and Trails – of the Firestone Development Code (FDC), and to offer guidance on the implementation, administration, and effectiveness of this section, as well as any related concerns. PTROC has recommended various projects in areas such as restroom installations and upgrades, park and trail enhancements, and the addition of popular amenities. The Board of Trustees has allocated funding to support the completion of some of these recommended projects in 2026.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
1% Sales Tax	\$ 100,000					\$ 100,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	100,000					100,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>

CAPITAL IMPROVEMENT PROGRAM SUMMARY  
Conservation Trust Fund

<b>Capital Expenditures</b>	<b>2025 Adopted Budget</b>	<b>2025 Year-End Forecasts</b>	<b>2025 Estimated Carry Over</b>	<b>2026 Adopted Budget</b>	<b>2027 Estimate</b>	<b>2028 Estimate</b>	<b>2029 Estimate</b>	<b>2030 Estimate</b>	<b>5-Year Total</b>	<b>Funding Source</b>
Settlers Park Improvements	\$ 25,000	\$ 15,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	CTF
Firestone Trail Improvements	6,234	6,234	-	-	-	-	-	-	-	CTF
Sports Complex Improvements	12,945	12,945	-	-	-	-	-	-	-	CTF
<b>Total Capital Expenditures</b>	<b>\$ 44,179</b>	<b>\$ 34,179</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>	

\* Amounts include budget amendments made to the 2025 adopted budget

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Settlers Park Improvements  
**Project Dates:** **Begin:** 2022 **Finish:** 2026  
**Comprehensive Project Cost** \$50,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Light fixtures around Settlers Park need replacement due to them being worn, outdated and broken. Replacement lights will be a new updated style fitted with LED bulbs which help with energy efficiency as well as the light footprint for each light.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Conservation Trust Fund	\$ 10,000					\$ 10,000
						-
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	10,000					10,000
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>

CAPITAL IMPROVEMENT PROGRAM SUMMARY  
Firestone Urban Renewal Authority

<b>Capital Expenditures</b>	<sup>*</sup> <b>2025 Adopted Budget</b>	<b>2025 Year-End Forecasts</b>	<b>2025 Estimated Carry Over</b>	<b>2026 Adopted Budget</b>	<b>2027 Estimate</b>	<b>2028 Estimate</b>	<b>2029 Estimate</b>	<b>2030 Estimate</b>	<b>5-Year Total</b>	<b>Funding Source</b>
I 25 and Firestone Blvd Interchange	\$ 1,901,480	\$ 32,000	\$ 1,869,480	\$ 259,520	\$ -	\$ -	\$ -	\$ -	\$ 2,129,000	Property Tax Increment
<b>Total Capital Expenditures</b>	<b>\$ 1,901,480</b>	<b>\$ 32,000</b>	<b>\$ 1,869,480</b>	<b>\$ 259,520</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,129,000</b>	

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** I-25 and Firestone Blvd Interchange Project

**Project Dates:** **Begin:** 2025 **Finish:** 2026

**Comprehensive Project Cost** \$2,129,000.00

**Future Operational Impact:**  **Yes**  
 **No**

**Description/Justification:**

Project is to design/construction roadway widening of Firestone Blvd between E. I-25 Frontage Road and NB I-25 on-ramp and additional roadway improvements (turn lane storage capacity NB/SB) to improve LOS. Total project budget includes: Design and Construction costs.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
FURA	\$ 2,129,000					\$ 2,129,000
						-
						-
						-
						-
<b>Total Revenue</b>	\$ 2,129,000	\$ -	\$ -	\$ -	\$ -	\$ 2,129,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	2,129,000					2,129,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 2,129,000	\$ -	\$ -	\$ -	\$ -	\$ 2,129,000

CAPITAL IMPROVEMENT PROGRAM SUMMARY  
Water Fund

	*									
	2025	2025	2025	2026	2027	2028	2029	2030	5-Year	Funding Source
	Adopted	Year-End	Estimated	Adopted	Estimate	Estimate	Estimate	Estimate	Total	
	Budget	Forecasts	Carry Over	Budget	Estimate	Estimate	Estimate	Estimate		
<b>Beginning Fund Balance</b>	\$ 17,329,683	\$ 17,329,683		\$ 12,091,782	\$ 15,815,772	\$ (25,378,795)	\$ (43,335,597)	\$ (49,296,849)		
<b>Revenue Projections</b>										
Intergovernmental	52,500	80,000		55,000	56,650	58,350	60,100	61,903		
User Charges & Fees	9,592,873	9,423,012		10,749,570	11,394,544	12,078,217	12,802,910	13,571,084		
User Charges & Fees - Water Action Plan	18,562,510	5,347,452		13,104,510	10,000,000	10,000,000	10,000,000	10,000,000		
Impact Fee - Raw Water	364,982	104,741		756,732	794,569	834,297	876,012	919,812		
Interest Earnings	145,562	645,263		504,736	519,878	535,474	551,539	568,085		
Bond Proceeds/P3	-	-		16,113,215	28,096,469	6,739,432	8,393,738	10,256,414		
<b>Total Revenue</b>	<b>28,718,427</b>	<b>15,600,468</b>		<b>41,283,763</b>	<b>22,765,641</b>	<b>23,506,338</b>	<b>24,290,560</b>	<b>25,120,885</b>		
<b>Expenditures Summary</b>										
<b>Operating</b>	9,851,394	9,005,032		10,669,287	11,202,751	11,762,889	12,351,033	12,968,585		
<b>Debt Service</b>	2,858,450	2,858,450		2,854,200	2,856,800	2,852,550	2,855,800	2,856,050		
<b>Transfers Out</b>	100,000	100,000		200,000	204,000	208,080	212,242	216,486		
<b>Capital Expenditures:</b>										
Water Rights	-	-	-	-	1,230,000	1,230,000	1,230,000	1,230,000	4,920,000	WF
Mountain Shadows Park Conversion	-	20,772	-	-	-	-	-	-	-	WF
NISP Participation	1,300,000	1,085,500	214,500	971,750	3,759,000	3,759,000	3,759,000	3,759,000	16,222,250	WF
Historic Firestone Water Line Replacements	1,241,455	1,091,455	-	-	1,250,000	1,275,000	1,275,000	1,300,000	5,100,000	WF
St. Vrain WTP Blend Pipeline and Pump Station (WAP)	524,750	-	-	-	-	-	-	-	-	WF
SCADA Upgrade	306,821	-	306,821	100,000	125,000	150,000	175,000	200,000	1,056,821	WF
Firestone Reservoir No. 2 (WAP)	4,135,500	4,085,438	50,062	3,587,850	3,587,850	-	-	-	7,225,762	WF
Non-Potable Irrigation System Infrastructure	-	-	-	330,000	2,161,188	1,911,188	-	-	4,402,376	Impact Fees
Water Master Plan	175,899	175,899	-	-	-	-	-	-	-	WF
Alluvial Well Field No. 2 (WAP)	409,116	399,000	10,116	4,626,750	10,892,250	-	-	-	15,529,116	WF/ Water Ent Bond
Water Tank 2	375,000	-	375,000	1,625,000	6,825,000	6,825,000	-	-	15,650,000	WF
Coal Ridge Ditch Lateral Supply Pipeline (WAP)	2,110,817	665,690	1,445,127	4,929,998	4,881,248	-	-	-	11,256,373	WF/ Water Ent Bond
Pipeline Transfer from NISP (WAP)	152,000	-	50,000	50,000	1,000,000	460,994	460,994	5,142,395	7,164,383	WF
Tank 2 Distribution Pipeline	687,500	-	687,500	712,500	4,750,000	4,750,000	-	-	10,900,000	WF/ Water Ent Bond
CWCWD Flow Control/Meter Vaults	1,925,665	185,600	1,740,065	259,935	1,500,000	-	-	-	3,500,000	WF
ST Vrain Water Treatment Plant Expansion to 5 MGD (WAP)	634,500	859,283	-	859,283	5,903,583	5,903,583	5,903,583	-	18,570,032	WF/ Water Ent Bond
Godding Ditch Diversion (WAP)	108,820	67,000	41,820	251,200	831,384	-	-	-	1,124,404	WF
Managed Groundwater Recharge Infrastructure (WAP)	540,633	30,000	-	-	111,283	57,964	245,230	245,230	659,707	Impact Fees
FAST Recharge Trench Pipeline (WAP)	67,500	-	67,500	73,759	888,871	-	-	-	1,030,130	WF
SVWTP Well Field Fencing	-	-	-	400,000	-	-	-	-	400,000	WF
St Vrain WTP No. 2 (WAP)	-	-	-	-	-	-	-	2,851,814	2,851,814	WF
BFL-Vogl-Stinar Well Field (WAP)	-	209,250	-	69,750	-	-	-	-	69,750	WF
Firestone Reservoir No. 3 (WAP)	-	-	-	-	-	-	875,083	875,083	1,750,166	WF
Last Chance Ditch Capacity Expansion (WAP)	-	-	-	-	-	316,891	908,848	908,848	2,134,587	WF
Coal Ridge Ditch East Side Diversion (WAP)	-	-	-	-	-	-	-	233,044	233,044	WF
<b>Total Expenditures</b>	<b>27,505,820</b>	<b>20,838,369</b>	<b>4,988,511</b>	<b>32,571,262</b>	<b>63,960,208</b>	<b>41,463,139</b>	<b>30,251,813</b>	<b>32,786,535</b>	<b>131,750,715</b>	
<b>Ending Fund Balance</b>	<b>\$ 18,542,290</b>	<b>\$ 12,091,782</b>		<b>\$ 15,815,772</b>	<b>\$ (25,378,795)</b>	<b>\$ (43,335,597)</b>	<b>\$ (49,296,849)</b>	<b>\$ (56,962,500)</b>		

\* Amounts include budget amendments made to the 2025 adopted budget  
WAP - Water Action Plan

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** \_\_\_\_\_ NISP Participation \_\_\_\_\_  
**Project Dates:**                      **Begin:** \_\_\_\_\_ Ongoing \_\_\_\_\_                      **Finish:** \_\_\_\_\_ Ongoing \_\_\_\_\_  
**Comprehensive Project Cost** \_\_\_\_\_ \$16,222,250.00 (5 Year Total) \_\_\_\_\_

**Future Operational Impact:**     Yes  
      No

**Description/Justification:**

The Town of Firestone has an annual participation expense for the 1300 ac-ft. of water from the Northern Integrated Supply Project.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
<b>Water Fund</b>	\$ 1,186,250	\$ 3,759,000	\$ 3,759,000	\$ 3,759,000	\$ 3,759,000	\$ 16,222,250
						-
						-
						-
						-
<b>Total Revenue</b>	\$ 1,186,250	\$ 3,759,000	\$ 3,759,000	\$ 3,759,000	\$ 3,759,000	\$ 16,222,250

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	1,186,250	3,759,000	3,759,000	3,759,000	3,759,000	16,222,250
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 1,186,250	\$ 3,759,000	\$ 3,759,000	\$ 3,759,000	\$ 3,759,000	\$ 16,222,250

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Historic Firestone Water Line Replacements  
**Project Dates:** **Begin:** Ongoing **Finish:** Ongoing  
**Comprehensive Project Cost** \$5,100,000.00 (5 Year Total)

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Numerous water lines in Historic Firestone are undersized, shallow, and in need of replacement. This project will replace those water lines and be done in conjunction with the Historic Firestone Street Replacement project.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund		\$ 1,250,000	\$ 1,275,000	\$ 1,275,000	\$ 1,300,000	\$ 5,100,000
						-
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ 1,250,000	\$ 1,275,000	\$ 1,275,000	\$ 1,300,000	\$ 5,100,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		1,250,000	1,275,000	1,275,000	1,300,000	5,100,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ 1,250,000	\$ 1,275,000	\$ 1,275,000	\$ 1,300,000	\$ 5,100,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** SCADA Upgrade  
**Project Dates:** **Begin:** Ongoing **Finish:** Ongoing  
**Comprehensive Project Cost** \$1,056,821 (5 Year Total)

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Firestone's recently upgraded and expanded SCADA system is anticipated to require further expansion and additional programming. The expansion of the system is not expected to be substantial in 2026 but as Engineering & Utilities becomes more familiar with the system and as the Town's augmentation reporting requirements to the State are better understood, there will need to be significant enhancements to the system programming to track and extract operations and reporting data more efficiently.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund	\$ 406,821	\$ 125,000	\$ 150,000	\$ 175,000	\$ 200,000	\$ 1,056,821
						-
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 406,821</b>	<b>\$ 125,000</b>	<b>\$ 150,000</b>	<b>\$ 175,000</b>	<b>\$ 200,000</b>	<b>\$ 1,056,821</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	406,821	125,000	150,000	175,000	200,000	1,056,821
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 406,821</b>	<b>\$ 125,000</b>	<b>\$ 150,000</b>	<b>\$ 175,000</b>	<b>\$ 200,000</b>	<b>\$ 1,056,821</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** \_\_\_\_\_ Firestone Reservoir No. 2 \_\_\_\_\_

**Project Dates:**                      **Begin:** \_\_\_\_\_ 2024 \_\_\_\_\_                      **Finish:** \_\_\_\_\_ 2027 \_\_\_\_\_

**Comprehensive Project Cost** \_\_\_\_\_ \$11,361,200.00 \_\_\_\_\_

**Future Operational Impact:**    **Yes**  
      **No**

**Description/Justification:**

With the purchase of Firestone Reservoir No. 1, the Town was able to secure an option to purchase an adjacent reservoir. This reservoir could yield about 1,090 AF of additional raw storage for the Town.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
<b>Water Fund</b>	\$ 3,637,912	\$ 3,587,850				\$ 7,225,762
						-
						-
						-
<b>Total Revenue</b>	\$ 3,637,912	\$ 3,587,850	\$ -	\$ -	\$ -	\$ 7,225,762

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials						-
Equipment						-
Other - Reservoir and water rights	3,637,912	3,587,850				7,225,762
Other -						-
<b>Total Expenditures</b>	\$ 3,637,912	\$ 3,587,850	\$ -	\$ -	\$ -	\$ 7,225,762

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Non-Potable Irrigation System Infrastructure  
**Project Dates:** **Begin:** 2026 **Finish:** 2028  
**Comprehensive Project Cost** \$4,402,376.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

One of the primary reasons for purchasing Firestone Reservoir No. 1 was to support the development of a non-potable irrigation system. This would allow the Town to convert irrigation for parks—and potentially some HOA open spaces—from treated water to non-potable water. The Reservoir No. 1 infrastructure, including the irrigation pump station, was completed in 2022. In 2026, staff plan to finalize the design for the first phase of the non-potable irrigation system, with construction targeted for completion in 2028.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Raw Water Impact Fees	\$ 330,000	\$ 2,161,188	\$ 1,911,188			\$ 4,402,376
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 330,000</b>	<b>\$ 2,161,188</b>	<b>\$ 1,911,188</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,402,376</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	330,000					330,000
Construction		2,161,188	1,911,188			4,072,376
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 330,000</b>	<b>\$ 2,161,188</b>	<b>\$ 1,911,188</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,402,376</b>



## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Water Tank 2  
**Project Dates:** **Begin:** 2026 **Finish:** 2028  
**Comprehensive Project Cost** \$15,650,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

As demand grows in the Town's water distribution system it will be necessary to add additional potable water storage to the distribution system. This storage provide a volume of water to fight extended building fires, to help meet peak hour demands, and to provide emergency storage in the event there is an interruption in treated water delivery to the distribution system.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund	\$ 2,000,000	\$ 6,825,000	\$ 6,825,000			\$ 15,650,000
						-
						-
						-
						-
<b>Total Revenue</b>	\$ 2,000,000	\$ 6,825,000	\$ 6,825,000	\$ -	\$ -	\$ 15,650,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	2,000,000	6,825,000	6,825,000			15,650,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 2,000,000	\$ 6,825,000	\$ 6,825,000	\$ -	\$ -	\$ 15,650,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Coal Ridge Ditch Lateral Supply Pipeline  
**Project Dates:** **Begin:** 2022 **Finish:** 2027  
**Comprehensive Project Cost** \$14,874,111.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Firestone will acquire water rights in the New Coal Ridge Ditch system through both dedication from existing landowners and direct purchase. The Coal Ridge Ditch is also capable of conveying water from the Lower Boulder Ditch system, including rights the Town currently owns and those it plans to acquire in the future. To fully utilize this resource, the Town has determined that designing and constructing a new lateral from the northernmost point of the ditch—connecting to the Reservoir No. 1 and Reservoir No. 2 site—will be necessary.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund	\$ 1,445,127					\$ 1,445,127
Water Enterprise Bond	4,929,998	4,881,248				9,811,246
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 6,375,125</b>	<b>\$ 4,881,248</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,256,373</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	6,375,125	4,881,248				11,256,373
Materials						-
Equipment						-
Other - Easements						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 6,375,125</b>	<b>\$ 4,881,248</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,256,373</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Pipeline Transfer from NISP  
**Project Dates:** **Begin:** 2026 **Finish:** 2030  
**Comprehensive Project Cost** \$7,164,383.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The NISP Project is expected to be completed and ready to deliver water between 2028 and 2030. It includes the construction of a pipeline to serve the Southern Participants, terminating near the intersection of Colorado Boulevard and State Highway 66. From that point, Firestone will be able to construct a pipeline to convey the Town's water to the St. Vrain Water Treatment Plant.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund	\$ 100,000	\$ 1,000,000	\$ 460,994	\$ 460,994	\$ 5,142,395	\$ 7,164,383
						-
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 100,000</b>	<b>\$ 1,000,000</b>	<b>\$ 460,994</b>	<b>\$ 460,994</b>	<b>\$ 5,142,395</b>	<b>\$ 7,164,383</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	100,000					100,000
Construction		685,000	460,994	460,994	5,142,395	6,749,383
Materials						-
Equipment						-
Other - Easements		315,000				315,000
Other -						-
<b>Total Expenditures</b>	<b>\$ 100,000</b>	<b>\$ 1,000,000</b>	<b>\$ 460,994</b>	<b>\$ 460,994</b>	<b>\$ 5,142,395</b>	<b>\$ 7,164,383</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Tank 2 Distribution Pipeline  
**Project Dates:** **Begin:** 2026 **Finish:** 2028  
**Comprehensive Project Cost** \$10,900,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Firestone will build a new elevated water tank next to the existing tank in 2026/2027, with design starting in 2025. This tank will principally serve to store treated water from the St Vrain Water Treatment Plant. The Tank 2 Distribution Pipeline will connect the new tank to the Town's existing distribution system and will also serve as the spine for the extended distribution to serve the eastern portions of the Town's growth planning area.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund	\$ 1,400,000					\$ 1,400,000
Water Enterprise Bond		4,750,000	4,750,000			9,500,000
						-
						-
						-
<b>Total Revenue</b>	\$ 1,400,000	\$ 4,750,000	\$ 4,750,000	\$ -	\$ -	\$ 10,900,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	712,500					712,500
Construction		4,750,000	4,750,000			9,500,000
Materials						-
Equipment						-
Other - Easements	687,500					687,500
Other -						-
<b>Total Expenditures</b>	\$ 1,400,000	\$ 4,750,000	\$ 4,750,000	\$ -	\$ -	\$ 10,900,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** CWCWD Master Meter Flow Control Vaults  
**Project Dates:** **Begin:** 2023 **Finish:** 2027  
**Comprehensive Project Cost** \$3,685,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Beginning in 2023, the Town will have two water treatment plants supplying the distribution system. To ensure that water volumes drawn from each plant are balanced—based on the number of service taps paid to each facility—it will be necessary to install flow control and metering systems downstream of the Central Weld County Water District (CWCWD) master meters. These systems will enable daily flow regulation, ensuring the Town does not draw more water from the CWCWD system than it has purchased.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water fund	\$ 2,000,000	\$ 1,500,000				\$ 3,500,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 2,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,500,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	2,000,000	1,500,000				3,500,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 2,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,500,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** St Vrain Water Treatment Plant Expansion to 5 MGD  
**Project Dates:** **Begin:** 2025 **Finish:** 2029  
**Comprehensive Project Cost** \$19,429,315.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The initial phase of the St. Vrain Water Treatment Plant (SVWTP) has a capacity of 1.5 million gallons per day (MGD) and was designed for future expansion to a total capacity of 5 MGD. Based on growth projections and the time required for design, permitting, and construction, the expansion project will need to begin in 2024 to be operational by 2029—when demand is expected to exceed the current 1.5 MGD capacity. Starting in 2024, the plant will serve as the primary supply source for meeting all new water demands in Firestone.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund	\$ 859,283					\$ 859,283
Water Enterprise Bond		5,903,583	5,903,583	5,903,583		17,710,749
						-
						-
						-
<b>Total Revenue</b>	\$ 859,283	\$ 5,903,583	\$ 5,903,583	\$ 5,903,583	\$ -	\$ 18,570,032

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	859,283					859,283
Construction		5,903,583	5,903,583	5,903,583	-	17,710,749
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 859,283	\$ 5,903,583	\$ 5,903,583	\$ 5,903,583	\$ -	\$ 18,570,032

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Godding Ditch Diversion  
**Project Dates:** **Begin:** 2025 **Finish:** 2027  
**Comprehensive Project Cost** \$1,191,404.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Firestone has acquired shares in the Godding Ditch and plans to acquire additional shares in the future. Currently, there is no adequate diversion at the end of the system to efficiently convey this water to Reservoir No. 1. The planned improvement will provide a properly sized and metered diversion, allowing the Town to accurately measure the water withdrawn from the ditch and conveyed to Reservoir No. 1.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund	\$ 293,020	\$ 831,384				\$ 1,124,404
						-
						-
						-
<b>Total Revenue</b>	\$ 293,020	\$ 831,384	\$ -	\$ -	\$ -	\$ 1,124,404

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	293,020	831,384				1,124,404
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 293,020	\$ 831,384	\$ -	\$ -	\$ -	\$ 1,124,404

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Managed Groundwater Recharge  
**Project Dates:** **Begin:** 2025 **Finish:** 2030  
**Comprehensive Project Cost** \$689,707.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

As Firestone acquires water rights in the Tier 2 irrigation ditch systems, it will be necessary to design and construct infrastructure to convey that water to the Town's existing system, as well as to design and build the infrastructure required to manage return flows from those systems.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Raw Water Impact Fees		\$ 111,283	\$ 57,964	\$ 245,230	\$ 245,230	\$ 659,707
						-
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ 111,283	\$ 57,964	\$ 245,230	\$ 245,230	\$ 659,707

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		111,283	57,964	245,230	245,230	659,707
Materials						-
Equipment						-
Land						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ 111,283	\$ 57,964	\$ 245,230	\$ 245,230	\$ 659,707

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** FAST Recharge Trench Pipeline  
**Project Dates:** **Begin:** 2026 **Finish:** 2027  
**Comprehensive Project Cost** \$1,030,130.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The FAST-managed alluvial recharge trench is currently supplied by a surface ditch lateral, which is difficult to regulate and maintain. Additionally, there is no metering system in place, so delivered volumes must be estimated. When the Reservoir No. 1 Return Flow Pipeline was constructed, a tee was installed to accommodate a future pipeline connection to the FAST recharge trench. The planned pipeline will include flow control and metering, significantly improving efficiency, ease of regulation, and the accuracy of volume measurements for State reporting.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund	\$ 141,259	\$ 888,871				\$ 1,030,130
						-
						-
						-
						-
<b>Total Revenue</b>	\$ 141,259	\$ 888,871	\$ -	\$ -	\$ -	\$ 1,030,130

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	141,259	888,871				1,030,130
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 141,259	\$ 888,871	\$ -	\$ -	\$ -	\$ 1,030,130

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** SVWTP Well Field Fencing  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$400,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

This project involves the construction of secure fencing around the St. Vrain Water Treatment Plant Property, including the vertical/horizontal water well sites to enhance safety, protect critical infrastructure, and ensure regulatory compliance. The wells are currently exposed, increasing the risk of unauthorized access, vandalism, or accidental damage. Installing perimeter fencing will safeguard the water supply infrastructure, limit liability, and help the Town meet applicable safety and security standards. This proactive measure supports the long-term reliability and integrity of the Town's water system.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund	\$ 400,000					\$ 400,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	400,000					400,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** St Vrain Water Treatment Plant No. 2 - Phase 1  
**Project Dates:** **Begin:** 2030 **Finish:** 2034  
**Comprehensive Project Cost** \$36,305,876.51

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Based on current growth projections, Firestone will require additional water treatment capacity. The St. Vrain Water Treatment Plant No. 1 has been expanded to its ultimate capacity, so a new facility will need to be designed and constructed. Water Treatment Plant No. 2 will be a 5 MGD facility, planned for construction in two phases of 2.5 MGD each.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
					\$ 2,851,814	\$ 2,851,814
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ 2,851,814	\$ 2,851,814

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design					2,851,814	2,851,814
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ -	\$ 2,851,814	\$ 2,851,814

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** BFL-Vogl-Stinar Alluvial Well Field Phase 1 Analysis  
**Project Dates:** **Begin:** 2025 **Finish:** 2026  
**Comprehensive Project Cost** \$279,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Firestone is exploring potential sites to develop alluvial wells as a water supply for the St. Vrain Water Treatment Plants. This location is currently being analyzed to assess its potential well yield and the quality of water in the alluvium. The information gathered will be used in the future to support the final design of the well infrastructure.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund	\$ 69,750					\$ 69,750
						-
						-
						-
						-
<b>Total Revenue</b>	\$ 69,750	\$ -	\$ -	\$ -	\$ -	\$ 69,750

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies	69,750					\$ 69,750
Design						-
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ 69,750	\$ -	\$ -	\$ -	\$ -	\$ 69,750

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Firestone Reservoir No. 3  
**Project Dates:** **Begin:** 2029 **Finish:** 2032  
**Comprehensive Project Cost** \$1,750,166.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Firestone has purchased the LG Everist Firestone Pit and contracted LG Everist to mine the property and develop a lined storage reservoir. Once mining is completed, the Town will need to design and build infrastructure to divert water from Last Chance Ditch into the reservoir, as well as a pump station system to convey water from the reservoir back to the St. Vrain River.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund				\$ 875,083	\$ 875,083	\$ 1,750,166
						-
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ -	\$ -	\$ 875,083	\$ 875,083	\$ 1,750,166

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design				875,083	875,083	1,750,166
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ 875,083	\$ 875,083	\$ 1,750,166



## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Coal Ridge Ditch East Side Diversion  
**Project Dates:** **Begin:** 2030 **Finish:** 2032  
**Comprehensive Project Cost** \$2,917,069.76

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Firestone will construct a new diversion structure at the lower end of the Coal Ridge Ditch to receive ditch shares that were historically delivered on the east side of the basin divide and accrue return flow obligations to the South Platte River. The new diversion will discharge into the Lupton Bottom Ditch and be conveyed back to its western terminus for delivery to Reservoir No. 3.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Water Fund					\$ 233,044	\$ 233,044
						-
						-
						-
						-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ 233,044	\$ 233,044

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design					223,044	223,044
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 223,044	\$ 223,044

CAPITAL IMPROVEMENT PROGRAM SUMMARY

Stormwater Fund

\*

	2025 Adopted Budget	2025 Year-End Forecasts	2025 Estimated Carry Over	2026 Adopted Budget	2027 Estimate	2028 Estimate	2029 Estimate	2030 Estimate	5-Year Total	Funding Source
<b>Beginning Fund Balance</b>	\$ 2,012,584	\$ 2,012,584		\$ 1,867,358	\$ 1,848,513	\$ 1,559,874	\$ 1,265,657	\$ (7,534,975)		
<b>Revenue Projections</b>										
Stormwater Charges	751,516	768,362		825,436	850,199	875,705	901,976	929,035	4,382,352	
Impact Fee - Drainage	794,341	162,569		524,685	550,919	578,465	607,388	637,758	2,899,216	
Interest Earnings	53,143	85,748		79,668	82,058	84,520	87,055	89,667	422,968	
<b>Total Revenue</b>	<b>1,599,000</b>	<b>1,016,679</b>		<b>1,429,789</b>	<b>1,483,176</b>	<b>1,538,690</b>	<b>1,596,420</b>	<b>1,656,460</b>	<b>\$ 7,704,536</b>	
<b>Expenditures Summary</b>										
<b>Operating</b>	1,215,010	949,887		1,163,634	1,221,816	1,282,906	1,347,052	1,414,404	6,429,812	
<b>Capital Expenditures</b>										
Godding-Tri Town Basin Outfall Improvements	-	-	-	-	500,000	500,000	9,000,000	-	10,000,000	Drainage Impact Fees
Drainage Master Plan	57,018	57,018	-	-	-	-	-	-	-	Drainage Impact Fees
Stormwater Fee Study	60,000	-	60,000	-	-	-	-	-	60,000	SWF
Stormwater Ditch Maintenance	100,000	-	50,000	50,000	50,000	50,000	50,000	50,000	300,000	SWF
Colorado Blvd Drainage Crossing Improvement	155,000	155,000	-	-	-	-	-	-	-	SWF
Frontier Street Drainage Improvements	50,000	-	50,000	-	-	-	-	-	50,000	SWF
Colorado Blvd Drainage Curb and Gutter Improvements	-	-	-	75,000	-	-	-	-	75,000	Drainage Impact Fees
<b>Total Capital Expenditures</b>	<b>1,637,028</b>	<b>1,161,905</b>	<b>160,000</b>	<b>1,288,634</b>	<b>1,771,816</b>	<b>1,832,906</b>	<b>10,397,052</b>	<b>1,464,404</b>	<b>16,914,812</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,974,556</b>	<b>\$ 1,867,358</b>		<b>\$ 1,848,513</b>	<b>\$ 1,559,874</b>	<b>\$ 1,265,657</b>	<b>\$ (7,534,975)</b>	<b>\$ (7,342,919)</b>		

\* Amounts include budget amendments made to the 2025 adopted budget

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Godding-Tri Town Basin Outfall Improvements  
**Project Dates:** **Begin:** 2027 **Finish:** 2029  
**Comprehensive Project Cost** \$10,000,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Under agreements with ditch companies to support Water Action Plan improvements, the Town is contractually required to build drainage outfall improvements from the Godding Hollow-Tri Town Basins to the St. Vrain River. The Town has 10 years to complete this work, starting from the agreement's signing in 2019. Preliminary analysis will be included in the forthcoming Town of Firestone Drainage Outfall System Plan (Drainage Master Plan).

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Stormwater Fund		\$ 500,000	\$ 500,000	\$ 9,000,000		\$ 10,000,000
						-
						-
						-
<b>Total Revenue</b>	\$ -	\$ 500,000	\$ 500,000	\$ 9,000,000	\$ -	\$ 10,000,000

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design		500,000				500,000
Construction			500,000	9,000,000		9,500,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	\$ -	\$ 500,000	\$ 500,000	\$ 9,000,000	\$ -	\$ 10,000,000

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Stormwater Fee Study  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$60,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The Stormwater Utility Fees were last updated in 2015 and since that time the Town has seen increased growth, has come into compliance with increased State regulations, and completed drainage projects. In addition, a Drainage Master Plan will be completed in 2021-2022 and a new Municipal Separate Storm Sewer Systems (MS4) Permit for the State is expected in 2021-2022 with additional regulations that the Town must meet. With these changes comes the need to update the utility fees to meet the Town's current stormwater needs.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Stormwater Fund	\$ 60,000					\$ 60,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies	60,000					\$ 60,000
Design						-
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Stormwater Ditch Maintenance

**Project Dates:** **Begin:** Ongoing **Finish:** Ongoing

**Comprehensive Project Cost** \$300,000.00 (5 year total)

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

Staff is requesting these funds to have the ability to be able to contract the larger ditch maintenance projects. These project would not be cost effective for staff to take on the man hours, rental of specialized equipment and hauling of different materials would surpass the costs that a contractor could do the same job for.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Stormwater Fund	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 300,000
						-
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 100,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 300,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials						-
Equipment						-
Other - Contract work	100,000	50,000	50,000	50,000	50,000	300,000
Other -						-
<b>Total Expenditures</b>	<b>\$ 100,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 300,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Frontier Street Drainage Improvements  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$50,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The drainage along the west side of Frontier Street generally from Sable Avenue to Frontier Street is inadequate in places. It has historically led to roadside flooding and long-term maintenance issues. This project would identify and design potential drainage improvements along this segment of Frontier Street to help alleviate these issues.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Stormwater Fund	\$ 50,000					\$ 50,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design	50,000					50,000
Construction						-
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>

## 5-YEAR CAPITAL IMPROVEMENT PROGRAM

**Project Name:** Colorado Blvd C&G Drainage Improvements (Oak Meadows)  
**Project Dates:** **Begin:** 2026 **Finish:** 2026  
**Comprehensive Project Cost** \$75,000.00

**Future Operational Impact:**  Yes  
 No

**Description/Justification:**

The proposed project involves the installation of new curb and gutter and a Type R inlet along Colorado Boulevard near Oak Meadows. This project will address and resolve existing drainage issues in the area. Currently, this section of Colorado Boulevard experiences significant water pooling as no curb and gutter exists, which not only creates a hazard for motorists and pedestrians but also contributes to the premature deterioration of the existing pavement. This will eliminate the pooling of water, thereby protecting the integrity of the asphalt pavement, extending its service life, reducing future maintenance costs, enhancing public safety, improving drainage efficiency, and preserving the longevity of the public roadway.

Source of Funding:	2026	2027	2028	2029	2030	5 - Year Total
Storm Drainage Impact Fees	\$ 75,000					\$ 75,000
						-
						-
						-
<b>Total Revenue</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,000</b>

Expenditures:	2026	2027	2028	2029	2030	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	75,000					75,000
Materials						-
Equipment						-
Other -						-
Other -						-
<b>Total Expenditures</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,000</b>



## Financial Policies

The following policies were developed to provide guidance to the Town of Firestone regarding financial matters. The Town's intent is to support a sound and efficient financial management system which best utilizes available resources and provides an acceptable level of service to the citizens of Firestone. The following statements are not intended to restrict the Town Board's authority when determining service requirements or the activities of the Town. The 2026 budget for the Town of Firestone was prepared based on these policies where applicable.

### Financial Goals

Financial goals are broad; fairly timeless statements of the financial position the Town seeks to attain. The financial goals for the Town of Firestone are:

- To be a fiscally responsible Town Government.
- To have adequate financial reserves for uncertain economic times.
- To invest to preserve or enhance our Town facilities, buildings and infrastructure.
- To provide services in the most cost-effective manner.

### Financial Policies

Financial policies support the financial goals. They allow the Town Board to view their present approach to financial management from an overall, long-range vantage point. They are general statements that guide decision-making in specific situations to ensure that a decision will contribute to the attainment of the financial goals. Federal and state laws, rules and regulations, the Town Code, and generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association of the United States and Canada (GFOA) govern and guide the Town of Firestone's financial policies and processes.

### Budget Policies

Sound financial practices and the desire to continue to be a fiscally responsible town government dictates that budgets be balanced, constantly monitored, and responsive to changes in service demands. With these concepts in mind, the Town of Firestone has adopted the following budget policy statements:

- The Town will adopt an annual budget that contains operating budgets for all funds.
- Annual operating budgets will be adopted on a balanced basis, where current operating revenues (estimated revenues) are used to fund ongoing operating expenditures/expenses (appropriations). Nothing in this policy shall prohibit the use of operating revenues for capital expenditures/expenses.
- Unreserved and undesignated fund balance may be appropriated as part of the adopted budget to fund capital, one-time emergency expenditures/expenses, or one-time operating costs. Unreserved and undesignated fund balance should not be used to fund ongoing operating expenditures/expenses in the adopted budget.
- One-time revenues that are not required by law or agreement to be expended for a particular purpose will only be used to fund capital, emergency expenditures/expenses, or one-time operating costs in the adopted budget. Examples of one-time revenues include, but are not limited to, proceeds from the sale of property or other major assets, governmental grants that are not regularly received and are unlikely to recur on a regular basis, major gifts or donations, and major insurance recoveries.

- Reservation and designation of fund balance will be estimated in the adopted budget for amounts of fund equity legally restricted or otherwise not available for appropriation, such as the 3% reserve requirement for TABOR.
- The Town's fiscal year is the calendar year and its budget calendar shall be as provided for in Chapter 3.04.010 of the Code of the Town of Firestone, Section.

### Operating Position Policies

Operating position refers to the Town's ability to balance its budget on a current basis, maintain reserves for emergencies, and maintain sufficient cash to pay its bills on a timely basis. The Town of Firestone's operating position policy requires that:

- The Town will pay all current operating expenditures with current operating revenues. Ongoing operating costs will not be financed from fund balance.
- Town staff shall prepare financial reports of the financial position and results of operating for the major funds of the Town or any other fund requested by the Town Board. The reports will contain the revenue and expenditures of the funds with an analysis of the results for the end of each month except for the month of January.

### Revenue Policies

Revenues determine the capacity of a local government to provide services. Under ideal conditions, revenues would grow at a rate equal to or greater than expenditures. To ensure that our revenues are balanced and capable of supporting our desired levels of services, the Town of Firestone has adopted the following revenue policy statements:

- A process to review diversified and stable revenues will be maintained to shelter the Town from short-run fluctuations in any one revenue source.
- Each year and whenever appropriate, existing revenues will be re-examined and possible new sources of revenues will be explored to ensure that the Town is maximizing its revenue potential.
- The Town will strive to be informed and aware of all grants and other aid shall be carefully examined for matching requirements (dollar and level-of-effort) and restrictive covenants, to ensure that participation in such grants will be beneficial and cost-effective.
- Each year and whenever appropriate, intergovernmental revenues will be reviewed to determine their short and long-term stability, to minimize the impact of any adverse changes. Intergovernmental revenues shall be used as legally prescribed or otherwise set forth by policy.
- One-time revenues will be used for capital improvements, one-time expenditures or as legally restricted to a specific purpose.
- The Town will carefully and routinely monitor any amounts due. An assertive collection of all receivables will be followed.
- Proprietary funds will generate revenue sufficient to support the costs of their services and to remain in compliance with debt covenants or lease agreements.
- Revenue forecasts shall be conservative, using generally accepted forecasting techniques and appropriate data.
- Each year and whenever appropriate, the Town will review its schedule of fees.

## Expenditure/Expense Policies

Expenditure/expenses are a rough measure of a local government's service output. While many expenditures/expenses can be easily controlled, emergencies, unfounded mandates, and unanticipated service demands may strain the Town's ability to maintain a balanced budget. To ensure the proper control of expenditures/expenses and provide for a quick and effective response to adverse financial situations, the Town of Firestone has adopted the following expenditure/expense policy statements:

- Expenditures/expenses and purchase commitments will be made in a form and process that is legal, appropriate, funded, authorized, and sufficiently documented.
- Expenditures/expenses and purchase commitments will be recorded in an accurate and timely fashion.
- Encumbrances will be used in the Town to properly show the commitment of funds against appropriations.
- The balances in appropriation accounts and programs will be monitored regularly to ensure that the total of expenditures/expenses and purchase commitments in any account do not exceed the authorized budget for that program.
- Requests for competitive bids, proposals, formal, and informal quotes, and other methods of seeking and encouraging vendor competition will be obtained as required by law or otherwise established by the Town Board or Town Manager.
- The Town of Firestone will maintain an effective risk management program that provides adequate coverage, minimizes losses and reduces costs.
- Appropriations for all operating funds shall lapse at the close of the fiscal year to the extent that they shall not have been expended or encumbered.
- Due to the multi-year nature of many capital improvement projects budget appropriations for the Capital Improvement Funds will continue through project completion and shall not lapse at year end.
- A contingency amount proposed by the Town Manager and approved by the Town Board may be proposed when the budget is adopted. This contingency will be used to provide for expenditures that were unknown or could not have been reasonably estimated at the time of preparation of the budget.

## Capital Expenditure/Expense Policy

Capital outlay is defined as the purchase of any tangible product which has a cost equal to, or greater than \$5,000 and having a useful life in excess of one year.

- The cost of commissions, deliver, setup, and or accessories should be included in the final cost of the capital asset.
- All capital assets shall be recorded and tracked via a perpetual inventory system. The Town will perform a physical inventory of its tangible capital assets, either simultaneously or on a rotating basis, so that all of the assets are physically accounted for at least once every three years.
- The Town will develop capital asset replacement and maintenance schedules in accordance with accepted professional standards and best practices. The schedules will be utilized to commit adequate funding of re-investment in the Town's machinery, facilities, and infrastructure so as to prevent the deferment of required ongoing maintenance and replacement.

### Capital Improvement Projects (CIP) Policies

A capital improvement is defined as a non-recurring expenditure in association with the acquisition, construction, or physical improvement of land, buildings, facilities, or infrastructure, whereby such expenditure results in the creation of a new asset or the extension of an existing asset's useful life, value, and/or operational capacity. The cost of the capital improvement is added to the basis of the asset and depreciated over time, in contrast to repairs and maintenance expenditures which are recorded as operating costs in the period in which they occur. The Town of Firestone will prepare a five-year CIP for all funds starting with the current year.

- The program shall include all projects that meet the definition of a CIP project.
- The program shall include the total estimated cost of the project and the potential impacts to ongoing operating costs.
- The program will be compiled during annual budget preparation.

### Reserve Policies

- Reserves are used to buffer the Town from downturns in the economy and to provide an additional source of accumulated funding for major capital improvement projects or redevelopment.
- When economic times are prosperous the Town would ideally like to accumulate an unappropriated fund balance of 100% of the current operating budget.
- The unappropriated fund balance in the General Fund will not be allowed to fall below 25% of the current year General Fund operating budget.
- The difference between the 100% ceiling and the 25% floor may be used to:
  - Provide reserves for economic uncertainty
  - Provide a source of funds for major capital improvement undertakings and/or redevelopment programs.
- Assignments, commitments, or restrictions will be established for anticipated future needs when appropriate to act as a savings account whereby specific future provisions have been identified and aid in the management of cash flows and financial planning.

### Cash Management and Investment Policies

- The Town of Firestone shall use pooled Town cash to invest in United States government, corporate, and money market instruments, assuming investments meet Town standards for investment quality. Criteria for selecting investments, using the prudent investor rule, are safety, liquidity, and yield, in that order of priority.
- Cash and investment proceeds will be structured to utilize all available funds for investment purposes.
- The Town shall invest public funds in a manner that provides preservation of capital, meets daily liquidity needs, diversifies the Town's investments, conforms to all local and state statutes governing the investment of public funds, and generates market rates of return.

## Debt Management Policies

The Town shall maintain a debt policy, which establishes criteria that will protect the Town's financial integrity while providing a funding mechanism to meet the Town's capital needs. The underlying approach of the Town is to borrow only for capital improvements that cannot be funded on a pay-as-you-go basis. In some cases, debt can be an effective way to finance major capital improvements. Properly managed debt preserves the Town's credit rating, provides flexibility in current and future operating budgets, and provides long-term assets that maintain or improve our quality of life. To provide for the appropriate issuance and responsible use of debt, the Town of Firestone has adopted the following debt management policy statements:

- Long-term debt will not be issued to finance current operations.
- The maturity of the debt should not exceed 75% of the expected useful life of the resulting asset.
- Certificates of Participation (COPs) should not exceed 12% of the issuing funds total expenditures. Any COP project that generates revenue should have the revenues credited against the total lease payments before calculating the limit.
- General Obligation Bonds (GO) should be limited to projects with an asset life of greater than ten years. The total GO bonds issued should not exceed 5% of the actual taxable value of the property in the Town. Limitations on debt shall meet all limits of Article X Section 20 of the Colorado Revised Statutes as interpreted by the Town Attorney.
- Sales tax bonds or notes should be no greater than 15% of the revenues of the fund supporting the debt or lease unless it is a new tax that has been approved and dedicated by the voters.
- Enterprise revenue bonds, notes, or leases should be no greater than 15% of the revenues of the fund supporting the debt or lease unless it is an approved revenue source that is dedicated by the Town Board or the voters to repayment of the debt.
- Each annual operating budget will include the full appropriation for repayment of the principal and interest due that year on each debt or lease issue.
- Debt limits established by law and policy will be calculated at least once each year, and whenever otherwise requested or appropriate.
- Good communications will be maintained with bond rating agencies, bond counsel, banks, financial advisors and other involved in debt issuance and management.
- The Town's comprehensive annual financial reports and official statements will reflect our commitment to full and open disclosure concerning our debt.

## Periodic Review

The Comprehensive Financial Policy Document and each of the policies contained within shall be reviewed by the Town Board every two years. The policy has been written to be flexible and easily amended to deal with the style of the times.

RESOLUTION NO. 25-120

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE, COLORADO, ADOPTING A BUDGET FOR THE FISCAL YEAR OF 2026 AND APPROPRIATING SUMS FOR AND DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2026 AND ENDING DECEMBER 31, 2026 IN ACCORDANCE WITH THE STATUTES OF THE STATE OF COLORADO.**

WHEREAS, the Board of Trustees of the Town of Firestone has directed the Town Manager to prepare and submit a proposed budget to the Board of Trustees; and

WHEREAS, the Town Manager has submitted a final proposed budget to the Board of Trustees on November 13, 2025 for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, the proposed budget was open for inspection by the public and the public was given the opportunity to file or register any objections to the proposed budget at the Public Hearing held on November 12, 2025; and

WHEREAS, in accordance with Article X, Section 20 of the Colorado Constitution, approved by the voters on November 3, 1992, an "Amendment One Emergency Reserve" is included in the budget in a total amount estimated to equal three percent (3%) of the Town's fiscal year spending excluding bonded debt service; and

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenues, so that the budget remains in balance as required by law.

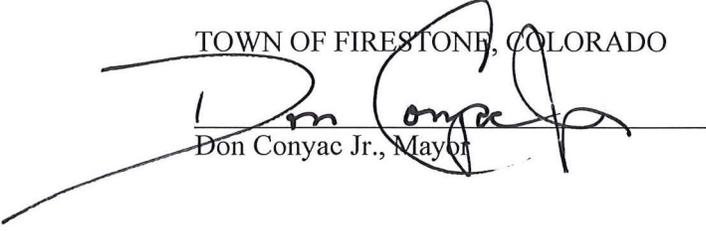
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE, COLORADO:

Section 1. That the budget as submitted and attached hereto and made a part of this Resolution, is, hereby approved and adopted as the budget of the Town of Firestone for the fiscal year beginning on the first day of January 2026 and ending on the last day of December 2026.

Section 2. That the Town Clerk shall in accordance with C.R.S. 29-1-113 cause a certified copy of the budget to be filed in the States Division of Local Government in the Department of Local Affairs.

INTRODUCED, READ AND ADOPTED this 12<sup>th</sup> day of November, 2025.

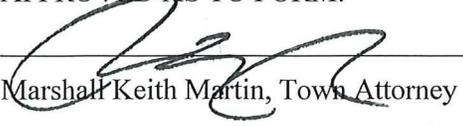
TOWN OF FIRESTONE, COLORADO

  
Don Conyac Jr., Mayor

ATTEST

  
Minam Granados Luna, CMC, Town Clerk

APPROVED AS TO FORM:

  
Marshall Keith Martin, Town Attorney



**RESOLUTION NO. 25-121**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE, COLORADO, APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE 2026 FISCAL YEAR.**

WHEREAS, the Board of Trustees of the Town of Firestone adopted the 2026 budget in accordance with the Local Government Budget Law, on November 12, 2025; and

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to total proposed expenditures as set forth in the budget; and

WHEREAS, it is required by law but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operation of the Town.

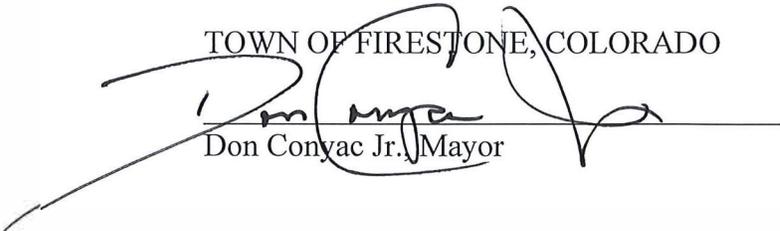
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FIRESTONE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, for the purposes stated:

General Fund	\$ 24,211,981
Capital Projects Fund	\$ 18,603,665
Debt Service Fund	\$ 2,356,595
Conservation Trust Fund	\$ 92,000
Firestone Downtown Development Authority	\$ 200,337
Firestone Urban Renewal Authority – Southern	\$ 383,231
Firestone Urban Renewal Authority – Northern	\$ 6,730,264
Firestone Urban Renewal Authority – Central	\$ 7,277,927
Firestone Urban Renewal Authority – Big Horn	\$ 1,466,938
Water Fund	\$ 37,559,773
Stormwater Fund	<u>\$ 1,448,634</u>
<b>Total Appropriations &amp; Transfers</b>	<b><u>\$ 100,331,345</u></b>

INTRODUCED, READ AND ADOPTED this 12<sup>th</sup> day of November, 2025.

TOWN OF FIRESTONE, COLORADO

  
Don Conyac Jr. Mayor

ATTEST:

  
Miriam Granados Luna, CMC, Town Clerk



APPROVED AS TO FORM:

  
Marshall Keith Martin, Town Attorney

## Glossary of Terms

### Acronyms

<i>ACFR</i>	Annual Comprehensive Financial Report
<i>CIP</i>	Capital Improvement Program
<i>FDDA</i>	Firestone Downtown Development Authority
<i>FTE</i>	Full-Time Equivalent/Equivalency
<i>FURA</i>	Firestone Urban Renewal Authority
<i>GAAP</i>	Generally Accepted Accounting Principles
<i>GFOA</i>	Government Finance Officers Association
<i>GASB</i>	Governmental Accounting Standards Board (GASB)
<i>TABOR</i>	Taxpayer's Bill of Rights

### Definitions

#### *Abatement and Refunds*

A complete or partial cancellation of a levy.

#### *Accounting Period*

A period at the end of which and for which financial statements are prepared.

#### *Accounting System*

The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, balanced account groups, or organizational components.

#### *Accounts Payable*

Amounts owed to persons or organizations for goods and services received by the Town but not yet paid for.

#### *Accounts Receivable*

Amounts owed from persons or organizations for goods and services furnished by the Town but not yet paid for.

#### *Accrual Basis of Accounting*

The method of accounting under which revenues are recorded when they are earned and become measurable (whether or not cash is received at that time) and expenditures are recorded when goods and services are received (whether or not cash disbursements are made at that time or not).

#### *Accumulated Depreciation*

Accumulated costs associated with the expiration of the estimated service life of capital assets.

#### *Ad Valorem*

A tax imposed at a rate or percentage of the value of a particular good.

#### *Amortization*

The reduction of debt by payments of principal and interest sufficient to retire the debt by maturity.

#### *Appropriation*

A legal authorization made by the Town Board, which permits the Town to incur obligations and to make expenditures of resources.

#### *Assessed Valuation*

A valuation set upon real estate or other property by a government as a basis for levying taxes.

### *Assets*

Resources owned or held by governments which have monetary value.

### *Audit*

A comprehensive examination of the manner in which the government's resources were utilized. A financial audit is a review of the accounting system and financial information to determine how government funds were spent and whether expenditures complied with the legislative body's appropriations. A performance audit consists of a review of how well the government met its stated goals.

### *Balanced Budget*

A balanced budget is defined as a budget in which proposed expenditures and provisions of contingencies in the budget do not exceed the total estimated revenues including surpluses from prior years.

### *Bond*

A written promise to pay a sum of money on a specific date at a specific interest rate. The interest payments and the repayment of principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets, and bridges.

### *Budget*

A financial plan for a specified period of time (fiscal year) that matches estimated revenues and expenditures with various municipal services.

### *Budget Document*

The official published statement prepared by the Finance Department that includes all budget information as approved by Town Board. It is distributed to the press and the public following approval.

### *Budgetary Basis of Accounting*

The basis of accounting used to prepare the budget.

### *Budgetary Control*

The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

### *Capital Assets*

Assets with an initial value greater than \$5,000 and a useful life which exceeds one year (a.k.a. Fixed Assets).

### *Capital Expenditures/Outlay*

Money spent to add or expand property, facilities, and capital assets with the expectation that they will benefit the organization for a length of time exceeding one year (also see Capital Assets & Capital Projects).

### *Capital Improvement Program (CIP)*

A plan of proposed capital outlays and the means of financing them for the current fiscal period.

### *Capital Projects*

Projects, which purchase or construct capital assets which meet or exceed \$25,000. Typically, a capital project encompasses a purchase of land and/or the construction of a building, facility, or infrastructure.

### *Capital Projects Fund*

Established to account for the purchase or construction of major capital facilities that are not financed by proprietary funds or trust funds.

### *Cash Basis of Accounting*

A basis of accounting in which revenues are recorded when received in cash and expenditures are recorded when cash is disbursed.

### *Component Unit*

A legally separate organization for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

### *Annual Comprehensive Financial Report (ACFR)*

A government unit's official annual financial report prepared and published as a matter of public record.

### *Contingency*

A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted for.

### *Debt Reserves*

The Town's obligation to pay the principal and interest of all bonds and other debt instruments according to a predetermined payment schedule.

### *Debt Service Fund*

Established to account for the transfers of resources from other governmental type funds for the payment of principal and interest of general long-term debt.

### *Deficit*

The excess of liabilities over assets for any fund or organization.

### *Department*

A major administrative division of the Town, which has overall management responsibility for an operation or a group of related operation within a functional area.

### *Depreciation*

The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a capital asset that cannot or will not be restored by repair and will be replaced. The cost of the capital asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

### *Discrete Presentation*

Method of reporting financial data of component units in a column or columns separate from the financial data of the primary government.

### *Emergency Reserves*

As defined in Colorado State Statutes in Article X, Section 20, "to use for declared emergencies only, each district shall reserve 3% or more of its fiscal year spending excluding bonded debt service."

### *Encumbrance*

The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a future expenditure.

### *Enterprise Fund*

Established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services which are entirely or predominantly self-supported by user fees. All activities necessary to provide such services are accounted for in these funds. TABOR defines an Enterprise Fund as, "A government-owned business authorized to issue its own revenue bonds and receives less than 10% of its annual revenue from other government grants and/or subsidies".

*Escrow*

A deed, bond, money, or a piece of property delivered to a third party (escrow agent) to be delivered by him/her to the grantee only upon the fulfillment of a condition.

*Excise Tax*

Selective sales taxes that are levied on specific transactions. They are levied separately from general sales taxes.

*Expenditure*

Decrease in net financial resources other than through interfund transfers.

*Fiduciary Funds*

Used to account for financial resources held or managed by the governmental entity in a trustee or agent capacity for individuals, private organizations, other governmental entities, and/or other funds. There are two types of fiduciary funds, trust and agency funds.

*Firestone Downtown Development Authority (FDDA)*

The Firestone Downtown Development Authority was established to assist in the planning, development, and redevelopment of the central business district of the Town of Firestone. The Authority is considered a special revenue fund.

*Firestone Urban Renewal Authority (FURA)*

The Firestone Urban Renewal Authorities were established to develop and implement a plan to renew and revitalize portions of the norther, central, southern and bighorn Firestone areas. The Firestone Urban Renewal Authorities are considered special revenue funds.

*Fiscal Year*

A 12-month period of time to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations.

*Fixed Assets*

Assets with a value greater than \$5,000 and useful life of several years (a.k.a. Capital Assets).

*Franchise Fee*

The Town imposes franchise fees on utility companies that provide services within the Town limits. This fee grants the company access to public streets and provides easements that enable them to supply and maintain services to Town residents.

*Full-Time Equivalent (FTE)*

A standard measure of staffing. One FTE is equal to a 2,080 working hours which is the number of hours worked in a year by a full-time employee (40 hours per week x 52 weeks = 2,080 hours).

*Fund*

An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are the general fund, special revenue funds, debt service funds, capital projects funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.

*Fund Balance*

Fund balance is the excess of assets over liabilities. A negative fund balance is referred to as a deficit.

*Fund Type*

Any one of seven types into which all funds are classified in governmental accounting. The seven fund types are general, special revenue, debt service, capital projects, enterprise, internal service, and trust/agency.

### *General Fund*

The General Fund is established to account for the revenues and expenditures necessary to carry out basic governmental activities of the Town such as public safety, planning, administrative services, etc., which are not required to be accounted for in another fund.

### *General Obligation Bonds*

Long-term debt backed by the full faith and credit of the issuing government.

### *Generally Accepted Accounting Principles (GAAP)*

Uniform minimum standards and guidelines for financial accounting and reporting that govern the form and content of financial statements. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. Generally accepted accounting principles are continually evolving as changes occur in the reporting environment.

### *Government Finance Officers Association (GFOA)*

An organization which administers the Certificate of Achievement program, as well as others to encourage excellence in financial reporting and budgeting by state and local governments.

### *Governmental Accounting Standards Board (GASB)*

The independent agency established as the official body designated to set accounting and financial reporting standards for state and local governments.

### *Governmental Funds*

Used to account for general government activities which benefit the public as a whole such as administration, police protection, and maintenance of streets and roads. There are five types of governmental funds: general, special revenue, capital projects, debt service, and permanent funds.

### *Grants*

Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

### *Impact Fees*

Fees imposed to fund expenditures on capital facilities needed to serve new development pursuant to CRS 29-20-104.

### *Highway Users Tax*

This revenue is State collected, locally shared revenue that is distributed monthly. These funds are collected through gas taxes and motor vehicle registration fees and are earmarked specifically for the construction, maintenance or improvement of streets, roads and highways. These monies are distributed to municipalities based on a formula that includes the number of vehicles registered and the miles of streets in each municipality. Distribution percentages are recalculated every year in July based upon the previous year vehicle registrations and the previous year miles of open and maintained streets. A Local Highway Finance Report must be completed and returned to the Colorado Department of Transportation each year in order to receive a portion of this revenue.

### *Infrastructure*

Long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets.

### *Interfund Transfers*

Amounts transferred from one fund to another within a single government entity.

### *Interfund Loans*

Loans made from one fund to another.

### *Intergovernmental Revenue*

Revenue received from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

### *Internal Service Fund*

A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis.

### *Levy*

To impose taxes, special assessments, or service charges for the support of governmental activities.

### *Long Term Debt*

Debt with a maturity of more than one year after the date of issuance.

### *Mill*

The rate of tax which results in one dollar of taxes on each \$1,000 of assessed valuation.

### *Modified Accrual Accounting*

A basis of accounting in which expenditures are accrued but revenues are accounted for on a cash basis. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are actually received or are “measurable” and “available for expenditure”. Since this type of accounting basis is a conservative financial approach, it is recommended as the standard for most governmental funds.

### *Occupation Tax*

The Town levies a \$2.00 per day tax per occupied lodging room or accommodations provided for a period of less than 30 consecutive days.

### *Operating Budget*

The portion of the budget that pertains to daily operations that provide basic governmental services. The operating budget contains appropriations for expenditures such as personnel, materials, supplies, capital assets, and debt service.

### *Ordinance*

A formal legislative enactment by the governing body of a municipality. If it is not in conflict with any higher form of law, it has the full force and effect of law within the boundaries of the municipality.

### *Property Tax*

Taxes levied against both residential and commercial real property located within the Town limits. Taxes are levied in the current year and due in the following year, i.e. 2018 receipts are for taxes levied in 2017. Property taxes are restricted by the “TABOR” Amendment and State Statutes. Currently all property taxes are reported in the General Fund.

### *Proprietary Funds*

Account for a government’s business-type or commercial activities such as goods or services that are sold to the public, to other governments, or to other departments within the government. There are two types of proprietary funds, enterprise and internal services.

### *Refunding Bonds*

Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

### *Resolution*

A special or temporary order of legislative body requiring less legal formality than an ordinance or statute; used by governing boards for taking formal action.

### *Revenue*

Funds that are received as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, and interest earnings.

### *Revenue Bonds*

Bonds whose principal and interest are payable exclusively from earnings of a public enterprise.

### *Road and Bridge Tax*

This revenue is a portion of the highway user taxes which are distributed to the counties. The County shares a portion of the taxes it receives to support Town roads and bridges within the county.

### *Sales Tax*

The Town levies a 3.6% tax for all local retail sales. Sales taxes on the sale of all non-food items are allocated between funds as follows: General Fund receives 55%, and approx. 25% of the collections (which is equal to a 1% tax rate) have been restricted exclusively for the purposes of acquiring, developing, constructing, and repairing existing and planned streets and parks as well as to pay debt service on debt issued for such purposes. The other 20% (which is equal to a .6% tax rate) of the sales tax is restricted for the purpose of constructing and maintaining Town facilities. The proceeds are used to pay 2018 Certificates of Participation related debt service.

### *Special Assessment*

A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

### *Special Revenue Fund*

Established to account for the proceeds of specific revenue sources (other than special assessments, pension trusts, proprietary fund operations and revenues received for major capital projects) that are legally restricted for specified purposes. GAAP only requires the use of special revenue funds when legally mandated.

### *Specific Ownership Tax*

The County Department of Motor Vehicles collects specific ownership tax when a vehicle is licensed. This tax is collected based on the value of the vehicle when it was new. This taxable value does not change throughout the life of the vehicle; however the tax rate charged on the taxable value continues to decrease until the vehicle is 10 or more years old at which time the taxes paid are \$3.00 per year. The Weld County Treasurer's Office distributes 29% of this tax to various local districts (including the Town) based on their mill levy.

### *Supplemental Appropriation*

An appropriation by the Town Board of Trustees when there is a need to transfer budgeted and appropriated monies from one fund to another fund or, if during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

### *Tax*

A compulsory charge levied by a government to finance services performed for the common benefit.

### *Taxpayer's Bill of Rights (TABOR)*

An amendment to the Colorado State Constitution passed by Colorado voters in November 1992 which limits the growth of local government revenues equal to that of the rate of inflation plus local growth (assessed valuation).

### *Tobacco Tax*

A \$0.01 tax is levied by the State of Colorado on each cigarette sold. Approximately 27% of this tax is distributed to municipalities based on the percentage of state sales taxes collected in the jurisdiction

compared with the statewide collection. The Town receives these taxes on or near the 15th of the month; two months after the vendor collects the taxes.

*Useful Life*

An estimation of the period of time over which machinery, equipment, property, facility, or other capital asset will be of value or use to its owner.

*User Fees*

Charged to the benefiting party for the direct receipt of a public service.

*Working Capital*

The amount of current assets that exceeds current liabilities.