

**CANVASS BOARD'S
CERTIFICATE OF DETERMINATION
(CERTIFICATE OF ELECTION RESULTS)**

**FOR THE SPECIAL MUNICIPAL ELECTION HELD ON TUESDAY, NOVEMBER 4, 2025
TOWN OF FIRESTONE
WELD COUNTY, COLORADO**

WE, THE UNDERSIGNED CANVASSERS, CERTIFY, THAT THE FOLLOWING IS A TRUE AND CORRECT ABSTRACT OF THE VOTES CAST AT THE SPECIAL ELECTION HELD ON NOVEMBER 4, 2025 IN THE TOWN OF FIRESTONE AT WHICH TIME THE ELIGIBLE ELECTORS OF THE FIRESTONE DOWNTOWN DEVELOPMENT AUTHORITY VOTED AS SHOWN BY THE RETURNS IN SAID TOWN OF FIRESTONE.

WE CERTIFY THAT THE VOTES CAST FOR AND AGAINST EACH BALLOT QUESTION SUBMITTED WERE AS FOLLOWS

BALLOT ISSUE 1

A REFERRED ORDINANCE FOR THE CREATION OF THE FIRESTONE DOWNTOWN DEVELOPMENT AUTHORITY TO EXERCISE ALL POWERS AUTHORIZED IN PART 8, ARTICLE 25, TITLE 31 OF THE COLORADO REVISED STATUTES.

“SHALL THE TOWN OF FIRESTONE (THE “TOWN”) TAXES BE INCREASED \$325,000 IN THE FIRST FISCAL YEAR (2025) AND ANNUALLY THEREAFTER BY LEVYING AN AD VALOREM TAX AT A RATE OF NOT MORE THAN FIVE MILLS WITHIN THE BOUNDARIES OF THE PROPOSED CENTRAL FIRESTONE DISTRICT (THE “AUTHORITY”), FOR THE PURPOSES SET FORTH IN PART 8 OF ARTICLE 25 OF TITLE 31 COLORADO REVISED STATUTES; AND SHALL THE TOWN AND THE AUTHORITY BE AUTHORIZED TO COLLECT, RETAIN, AND EXPEND THE REVENUES COLLECTED FROM SUCH TOTAL PROPERTY TAX RATE, AND INVESTMENT INCOME THEREON, AS A VOTER-APPROVED REVENUE CHANGE?”

YES VOTES	5
NO VOTES	0

BALLOT ISSUE 2

A REFERRED ORDINANCE FOR THE CREATION OF THE FIRESTONE DOWNTOWN DEVELOPMENT AUTHORITY TO EXERCISE ALL POWERS AUTHORIZED IN PART 8, ARTICLE 25, TITLE 31 OF THE COLORADO REVISED STATUTES.

“SHALL THE CENTRAL FIRESTONE DISTRICT (THE “AUTHORITY”), OR THE TOWN OF FIRESTONE (THE “TOWN”) ON BEHALF OF AND FOR USE BY THE AUTHORITY FOR PURPOSES OTHER THAN ENTERPRISES, AND AS A VOTER APPROVED REVENUE CHANGE, BE AUTHORIZED TO INCUR ANY MULTIPLE FISCAL YEAR DIRECT OR INDIRECT DEBT OR OTHER FINANCIAL OBLIGATION, INCLUDING CONTRACTUAL AGREEMENTS, AND OTHER OBLIGATIONS AND TO COLLECT, RETAIN, AND SPEND THE FULL AMOUNT OF REVENUES RECEIVED BY THE AUTHORITY, OR BY THE TOWN ON BEHALF OF AND FOR USE BY THE AUTHORITY, IN 2025 AND EACH YEAR THEREAFTER, INCLUDING, WITHOUT LIMITATION, TAX REVENUES, FEES, RATES, TOLLS, CHARGES, GRANTS, RENTS, LOANS, CONTRIBUTIONS, PROCEEDS OF ANY AGREEMENTS OR CONTRACTS, AND ANY OTHER REVENUES IMPOSED, COLLECTED, OR AUTHORIZED BY LAW, AND SHALL SUCH REVENUE BE COLLECTED AND SPENT WITHOUT REGARD TO ANY EXPENDITURE, REVENUE-RAISING, OR OTHER LIMITATION INCLUDING THOSE CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED, RETAINED, AND SPENT BY THE AUTHORITY AND THE TOWN ON BEHALF OF THE AUTHORITY, AND SHALL ALL REVENUES GENERATED BY ANY AD VALOREM TAX LEVY UP TO FIVE MILLS COLLECTED, RETAINED, OR SPENT IN 2025 AND COLLECTED, RETAINED, OR SPENT IN ALL SUBSEQUENT YEARS THEREAFTER BE VOTER APPROVED AS AN INCREASED LEVY EXEMPT FROM THE TAX INCREASE LIMITATIONS CONTAINED IN SECTIONS 29-1-301 AND 29-1-302 COLORADO REVISED STATUTES AND ANY OTHER APPLICABLE LAW?”

YES VOTES	5
NO VOTES	0

BALLOT ISSUE 3

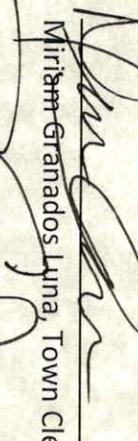
A REFERRED ORDINANCE FOR THE CREATION OF THE FIRESTONE DOWNTOWN DEVELOPMENT AUTHORITY TO EXERCISE ALL POWERS AUTHORIZED IN PART 8, ARTICLE 25, TITLE 31 OF THE COLORADO REVISED STATUTES.

"WITHOUT INCREASING TAXES, AND SUBJECT TO THE APPROVAL OF BALLOT ISSUE 2, SHALL THE TOWN OF FIRESTONE, COLORADO ("TOWN"), ON BEHALF OF AND FOR USE BY THE CENTRAL FIRESTONE DISTRICT (THE "AUTHORITY"), BE AUTHORIZED TO INCREASE ITS DEBT PRINCIPAL BY UP TO \$25 MILLION, WITH A TOTAL REPAYMENT COST INCLUDING INTEREST AND FEES OF NOT MORE THAN \$74 MILLION, FOR THE PURPOSE OF FINANCING THE COSTS OF DEVELOPMENT PROJECTS TO BE UNDERTAKEN BY OR ON BEHALF OF THE AUTHORITY PURSUANT TO THE AUTHORITY PLAN OF DEVELOPMENT, AS IT MAY BE AMENDED FROM TIME TO TIME, INCLUDING WITHOUT LIMITATION, ANY PUBLIC IMPROVEMENTS OR PROJECTS DESCRIBED IN THE AUTHORITY PLAN OF DEVELOPMENT, AND APPLICABLE PROVISIONS OF COLORADO LAW, FOR OBLIGATIONS THAT ARE SUBJECT TO TABOR ELECTION REQUIREMENTS AND WITHOUT SUCH LIMITATIONS FOR OBLIGATIONS THAT ARE NOT SUBJECT TO TABOR'S ELECTION REQUIREMENTS;

SUCH DEBT AND THE INTEREST THEREON TO BE PAID FROM AND SECURED BY A PLEDGE OF THE SPECIAL FUND OF THE TOWN WHICH SHALL CONTAIN TAX INCREMENT REVENUES LEVIED AND COLLECTED WITHIN THE BOUNDARIES OF THE AUTHORITY; AND SHALL SUCH DEBT BE EVIDENCED BY BONDS, LOANS, ADVANCES, OR OTHER INDEBTEDNESS OR FINANCIAL OBLIGATIONS, TO BE SOLD IN ONE SERIES OR MORE, FOR A PRICE ABOVE OR BELOW THE PRINCIPAL AMOUNT THEREOF, ON TERMS AND CONDITIONS, AND WITH SUCH MATURITIES AS PERMITTED BY LAW AND AS THE TOWN MAY DETERMINE, INCLUDING PROVISIONS FOR THE REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF A PREMIUM OF NOT MORE THAN 3% OF THE PRINCIPAL AMOUNT SO REDEEMED; AND SHALL THE TOWN AND THE AUTHORITY BE AUTHORIZED TO COLLECT, RETAIN AND SPEND THE TAX INCREMENT REVENUES, THE BOND PROCEEDS AND THE INVESTMENT INCOME THEREON AS A VOTER-APPROVED REVENUE CHANGE AND EXCEPTION TO THE LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?"

YES VOTES 5
NO VOTES 0

WITNESS OUR HANDS AND SEAL ON THIS 5TH DAY OF NOVEMBER, 2025.

BY: 
Miriam Granados Luna, Town Clerk & Designated Election Official

BY: 
Canvasser

BY: 
Canvasser



Election Judges' Certificates of Election Results and Statement of Ballots are attached for record keeping purposes.