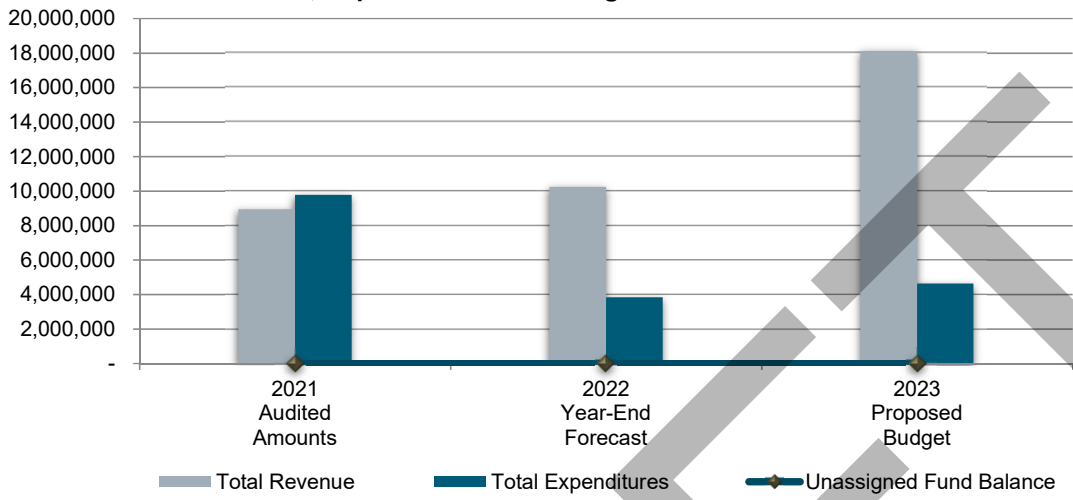


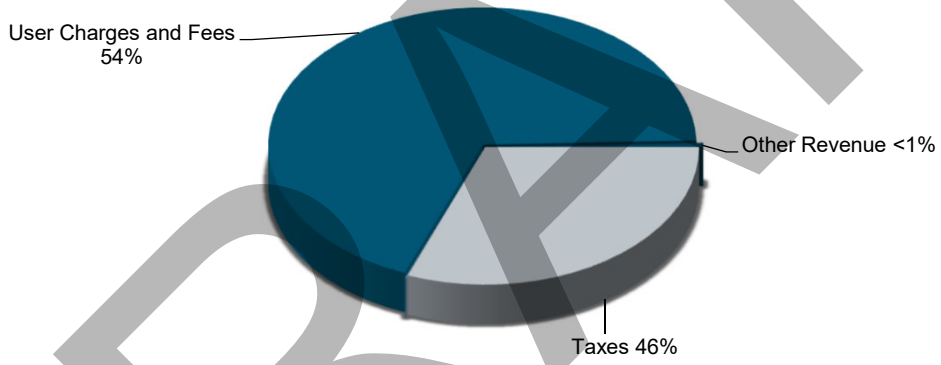
Capital Projects Fund Summary

	2021 Audited Amounts	2022 Adopted Budget	2022 Year-End Forecast	2023 Proposed Budget
Revenue:				
Taxes	\$ 4,312,037	\$ 4,377,315	\$ 4,899,406	\$ 5,583,739
Intergovernmental	2,723,438	-	2,514,093	18,300
User Charges and Fees	1,912,397	5,199,343	2,753,518	12,404,135
Other Revenue	(17,610)	19,844	74,558	90,000
Total Revenue	8,930,262	9,596,502	10,241,575	18,096,174
Expenditures:				
Capital Outlay	\$ 9,765,607	\$ 4,354,671	\$ 3,828,500	\$ 4,633,000
Total Expenditures	9,765,607	4,354,671	3,828,500	4,633,000
Excess/(Deficiency) of Revenues Over Expenditures	(835,345)	5,241,831	6,413,075	13,463,174
Other Financing Sources/(Uses):				
Transfers In	-	153,000	153,000	-
Transfers Out	(4,557,216)	(5,312,087)	(4,476,927)	(5,447,119)
Total Other Financing Sources/(Uses)	(4,557,216)	(5,159,087)	(4,323,927)	(5,447,119)
Net Change In Fund Balance:	(5,392,561)	82,744	2,089,148	8,016,055
Cumulative Fund Balance				
Beginning Fund Balance	17,275,850	11,883,289	11,883,289	13,972,437
Ending Fund Balance	11,883,289	11,966,033	13,972,437	21,988,492
Less Restrictions, Commitments & Assignments:				
Restricted Fund Balance				
Parks and Streets	3,331,863	2,999,797	4,011,272	580,911
Facility Improvements	2,123,837	1,942,303	3,238,351	3,851,089
Cash In Lieu	92,000	1,311,882	1,199,765	7,837,859
Committed for:				
Impact Fees - Streets	1,166,565	841,788	845,166	2,600,711
Impact Fees - Municipal Facilities	2,581,235	2,969,456	2,117,959	2,304,883
Impact Fees - Parks	2,587,789	1,900,807	2,559,924	4,813,040
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

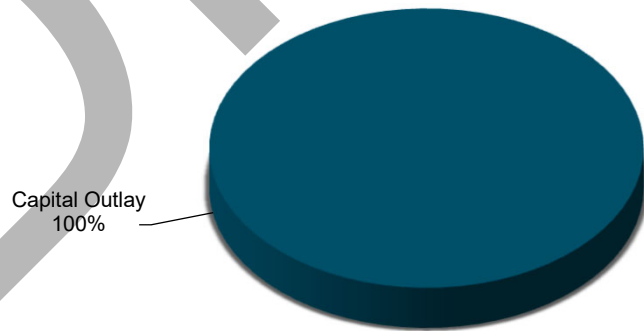
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



CAPITAL IMPROVEMENT PROGRAM SUMMARY
Capital Projects Fund

Capital Expenditures	2022 Adopted Budget	2022 Year-End Forecasts	2022 Estimated Carry Over	2023 Proposed Budget	2024 Estimate	2025 Estimate	2026 Estimate	2027 Estimate	5-Year Total	Funding Source
Pavement Maintenance	1,500,000	1,525,000	-	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000	8,000,000	American Rescue Funds/1% Sales Tax
Dust Control	210,000	210,000	-	100,000	100,000	100,000	100,000	100,000	500,000	1% Sales Tax
Street and Crosswalk Striping	10,000	10,000	-	25,000	30,000	35,000	40,000	45,000	175,000	1% Sales Tax
Street Signs Program	12,000	12,000	-	25,000	30,000	35,000	40,000	45,000	175,000	1% Sales Tax
Public Works Administration Offices Building	654,171	300,000	-	443,000	-	-	-	-	443,000	.6% Sales Tax
Historic Firestone Street Replacement	621,500	621,500	-	800,000	810,000	820,000	830,000	840,000	4,100,000	1% Sales Tax
Frontier St Paving (McClure to Grant)	-	-	-	-	800,000	-	-	-	800,000	1% Sales Tax
Harney Park	-	-	-	-	250,000	-	-	400,000	650,000	1% Sales Tax
Mountain Shadows Park	350,000	160,000	190,000	300,000	-	-	-	-	490,000	Park Impact Fees
Traffic Signal Upgrade	40,000	40,000	-	110,000	125,000	130,000	140,000	150,000	655,000	1% Sales Tax
Weld Count Rd 26 Last Chance Ditch Crossing	-	-	-	150,000	1,000,000	-	-	-	1,150,000	1% Sales Tax
New Traffic Signals	800,000	800,000	-	-	-	-	-	-	-	Street Impact Fees
Moving Dog Parks	150,000	150,000	-	-	-	-	-	-	-	1% Sales Tax
Relocate Conex	7,000	-	-	-	-	-	-	-	-	.6% Sales Tax
Neighbors Point Traffic Calming	-	-	-	250,000	-	-	-	-	250,000	Metro District
Prairie Ridge Park - Playground	-	-	-	-	200,000	-	-	-	200,000	1% Sales Tax
Events Storage Building	-	-	-	70,000	-	-	-	-	70,000	.6% Sales Tax
Board of Trustees Interface	-	-	-	170,000	-	-	-	-	170,000	.6% Sales Tax
Total Capital Expenditures	\$ 4,354,671	\$ 3,828,500	\$ 190,000	\$ 4,443,000	\$ 4,845,000	\$ 2,620,000	\$ 2,650,000	\$ 3,080,000	\$ 17,828,000	

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Pavement Maintenance

Project Dates: **Begin:** Ongoing **Finish:** Ongoing

Comprehensive Project Cost: \$8,000,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

2023 Pavement Maintenance Program will include crack repairs at St Vrain Ranch, Ridgecrest, Sagebrush and depending on bids Saddleback Heights and Owl Lake may be included in 2023 (\$500k). Other projects included in 2023 are full reconstruction of a section of Birch St which will include 2,060 square yards, a full reconstruction of Rosewood Ave approximately 2,500 square yards and crack patching in Stoneridge 300 tons (\$600K). In addition, mill and overlay will be completed either at Sable Ave from Frontier St to Birch St or Frontier St from Firestone Blvd to Sable Ave (\$800K).

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
1% Sales Tax		1,500,000	1,500,000	1,500,000	1,500,000	\$ 6,000,000
American Rescue Plan Act	2,000,000					2,000,000
						-
						-
						-
Total Revenue	\$ 2,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 8,000,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000	8,000,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 2,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 8,000,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Dust Control

Project Dates: **Begin:** Ongoing **Finish:** Ongoing

Comprehensive Project Cost: \$500,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

In the areas where unpaved roadways are located the use of mag chloride has become essential in maintaining the gravel roads' integrity and stability within the Town of Firestone. With the application of mag chloride the binding agents reduces the maintenance required for the unpaved roadways by increasing moisture content and forming a solid base that is needed for routine maintenance operations. Due to the quality of the applied material, the presence of dust is significantly reduced for the citizens who reside in these areas.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
1% Sales Tax	100,000	100,000	100,000	100,000	100,000	\$ 500,000
						-
						-
						-
Total Revenue	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	100,000	100,000	100,000	100,000	100,000	500,000
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Street and Crosswalk Striping
Project Dates: **Begin:** Ongoing **Finish:** Ongoing
Comprehensive Project Cost: \$175,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

Roadway markings, including pedestrian markings, are subject to MUTCD and the Town has the responsibility to ensure that these markings are present, correct, and in good order. The existing pavement markings have become worn from age and use. The projected increase in cost is due to rising material cost and quotes received to date.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
1% Sales Tax	25,000	30,000	35,000	40,000	45,000	\$ 175,000
						-
						-
						-
Total Revenue	\$ 25,000	\$ 30,000	\$ 35,000	\$ 40,000	\$ 45,000	\$ 175,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	25,000	30,000	35,000	40,000	45,000	175,000
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 25,000	\$ 30,000	\$ 35,000	\$ 40,000	\$ 45,000	\$ 175,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Street Sign Program
Project Dates: **Begin:** Ongoing **Finish:** Ongoing
Comprehensive Project Cost: \$175,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

Signage is subject to MUTCD regulations, and the Town has the responsibility to ensure that these signs are present, correct, and in good working order. In order to be in compliance with MUTCD, signage must be inventoried and replaced within the longevity specifications of the signage. Currently, the Town has an abundance of signs that no longer meet the standards for retro-reflectivity and have become a concern for liability and are requiring replacement. The projected increase in cost is due to rising material cost and quotes received to date.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
1% Sales Tax	25,000	30,000	35,000	40,000	45,000	\$ 175,000
						-
						-
						-
Total Revenue	\$ 25,000	\$ 30,000	\$ 35,000	\$ 40,000	\$ 45,000	\$ 175,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials	25,000	30,000	35,000	40,000	45,000	175,000
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 25,000	\$ 30,000	\$ 35,000	\$ 40,000	\$ 45,000	\$ 175,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Public Works Administration Offices Building Improvements

Project Dates: **Begin:** 2023 **Finish:** 2023

Comprehensive Project Cost: \$443,000.00

Future Operational Impact: Yes
 No

Description/Justification:
 The existing Public Works Administration Offices Building is in need of a reroof and the installation of gutters and downspouts. In addition, snow guards will be added to the building addition, Wash Bay roof and the existing building. Lastly, paving will be completed at the facility.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
.6% Sales Tax	443,000					\$ 443,000
						-
						-
						-
Total Revenue	\$ 443,000	\$ -	\$ -	\$ -	\$ -	\$ 443,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	443,000					443,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 443,000	\$ -	\$ -	\$ -	\$ -	\$ 443,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Historic Firestone Street Replacement

Project Dates: **Begin:** Ongoing **Finish:** Ongoing

Comprehensive Project Cost: \$4,100,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

The 2014 Pavement Condition Report found that the majority of roads in the Historic Firestone area were in marginal to poor condition and need replacement. This project will provide funding to do full street replacements at the same time that the Historic Firestone Waterline Replacements are occurring.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
1% Sales Tax	800,000	810,000	820,000	830,000	840,000	\$ 4,100,000
						-
						-
						-
Total Revenue	\$ 800,000	\$ 810,000	\$ 820,000	\$ 830,000	\$ 840,000	\$ 4,100,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	800,000	810,000	820,000	830,000	840,000	4,100,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 800,000	\$ 810,000	\$ 820,000	\$ 830,000	\$ 840,000	\$ 4,100,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Frontier Street Paving (McClure to Grant)
Project Dates: **Begin:** 2024 **Finish:** 2024
Comprehensive Project Cost: \$800,000.00

Future Operational Impact: Yes
 No

Description/Justification:

The property on both sides of Frontier Street, McClure Street to Grant Street, are not anticipated to be developed at this time. The surrounding community, Frederick, is approving several new residential subdivisions on both sides of Frontier Street further South of this location and requiring their developers to pave Frontier Street accordingly. We anticipate new traffic will use this portion of Frontier Street for daily commuting resulting in more time maintaining this roadway.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
1% Sales Tax		800,000				\$ 800,000
						-
						-
						-
Total Revenue	\$ -	\$ 800,000	\$ -	\$ -	\$ -	\$ 800,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design		40,000				40,000
Construction		760,000				760,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 800,000	\$ -	\$ -	\$ -	\$ 800,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Harney Park - Fitness/Obstacle Course and Replacement of Playground Equipment
Project Dates: **Begin:** 2024 **Finish:** 2027
Comprehensive Project Cost: \$650,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Harney Park is one of the most used parks in the Town and an addition of a Fitness/Obstacle course will add an element to our Trail and Park system that we currently do not have. The Fitness/Obstacle course will be for children ages 13 and under and installed along the trail at Harney Park. In addition, the playground equipment will need to be replaced in the next four to five years, anticipated replacement in 2027.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
1% Sales Tax		250,000			400,000	\$ 650,000
						-
						-
						-
Total Revenue	\$ -	\$ 250,000	\$ -	\$ -	\$ 400,000	\$ 650,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		250,000			400,000	650,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 250,000	\$ -	\$ -	\$ 400,000	\$ 650,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Mountain Shadows Bike Park - Phase II
Project Dates: **Begin:** 2022 **Finish:** 2023
Comprehensive Project Cost: \$650,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Phase two of Mountain Shadows Park is to build a bike park alongside the pump tract that has been moved to 2023 due to the timing of construction. Once the pump tract is completed then the bicycle park will be started. The bicycle park will consist of multiple bicycle obstacles, shade structures, concrete and new landscaping. In addition the parking lot will be expanded to fit the needs of Mountain Shadows Park.

Source of Funding:	2022	2023	2024	2025	2026	5 - Year Total
Park Impact Fees	160,000	490,000				\$ 650,000
						-
						-
						-
Total Revenue	\$ 160,000	\$ 490,000	\$ -	\$ -	\$ -	\$ 650,000

Expenditures:	2022	2023	2024	2025	2026	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	160,000	490,000				650,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 160,000	\$ 490,000	\$ -	\$ -	\$ -	\$ 650,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Traffic Signal Upgrade

Project Dates: **Begin:** Ongoing **Finish:** Ongoing

Comprehensive Project Cost: \$655,000.00 (5 Year Total)

Future Operational Impact: Yes
 No

Description/Justification:

Included in the new Design Standards and Construction Specifications for Public Improvements that were adopted in 2020 were new specifications for traffic signals. These new specifications will ensure signals are constructed using the most current industry-standard equipment and standards. However, existing signals need to be upgraded to these new specifications. Priority will be given to replacing all signal controller units with current controllers, followed by other safety and operational upgrades. The reason for the increase is due to rising material cost and resent bids that have come in between 50k and 80k.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
1% Sales Tax	110,000	125,000	130,000	140,000	150,000	\$ 655,000
						-
						-
						-
Total Revenue	\$ 110,000	\$ 125,000	\$ 130,000	\$ 140,000	\$ 150,000	\$ 655,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	110,000	125,000	130,000	140,000	150,000	655,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 110,000	\$ 125,000	\$ 130,000	\$ 140,000	\$ 150,000	\$ 655,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Weld Count Rd 26 Last Chance Ditch Crossing

Project Dates: **Begin:** 2023 **Finish:** 2024

Comprehensive Project Cost: \$1,150,000.00

Future Operational Impact: Yes
 No

Description/Justification:

In the 2020 CDOT Bridge Inspection Report it found that the bridge at WCR 26, crossing the Last Chance Ditch, was rated as Poor condition. Due to this rating a high priority recommendation is that the deck needs to be replaced. However, after meeting with CDOT Bridge engineers they believe a deck replacement may only extend the life of the bridge by 5-10 years and then a major bridge structure will need to be completed. Therefore an entire bridge replacement or culvert is recommended at this time.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
1% Sales Tax	150,000	1,000,000				\$ 1,150,000
						-
						-
						-
Total Revenue	\$ 150,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,150,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design	150,000					150,000
Construction		1,000,000				1,000,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 150,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,150,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Neighbors Point Traffic Calming
Project Dates: **Begin:** 2023 **Finish:** 2023
Comprehensive Project Cost: \$250,000.00

Future Operational Impact: Yes
 No

Description/Justification:

As part of the Neighbors Point Metro District's revised service plan, the district must provide the Town with \$250,000 for traffic calming in the neighborhood. This project would determine what traffic calming projects should be completed, design the improvements, and then construct them. The improvements could include changes to street striping, signage or physical calming devices installed. The school zone will also be evaluated for potential changes.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
Metro District Mills	250,000					\$ 250,000
						-
						-
						-
Total Revenue	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design	50,000					50,000
Construction	200,000					200,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Replacement of Prairie Ridge Playground Equipment
Project Dates: **Begin:** 2024 **Finish:** 2024
Comprehensive Project Cost: \$200,000.00

Future Operational Impact: Yes
 No

Description/Justification:

Playground equipment needs to be replaced at Prairie Ridge Park due to the equipment being old and outdated. Along with the playground equipment being replaced installation of poured in place rubber surface will be added to the park to help with the lack of handicap accessibility.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
1% Sales Tax		200,000				\$ 200,000
						-
						-
						-
Total Revenue	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction		200,000				200,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Events Storage Building
Project Dates: **Begin:** 2023 **Finish:** 2023
Comprehensive Project Cost: \$70,000.00

Future Operational Impact: Yes
 No

Description/Justification:

With the increase in events and supplies needed a storage facility is needed to meet the demands of Town events. The Facility will be built at the current Public Works Facility. The facility will be a 40' by 40' facility consisting of an oversized concrete pad to allow parking for events fleet, a load/unload area and power for lights and receptacles.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
.6% Sales Tax	70,000					\$ 70,000
						-
						-
						-
Total Revenue	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ 70,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction	70,000					70,000
Materials						-
Equipment						-
Other -						-
Other -						-
Total Expenditures	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ 70,000

5-YEAR CAPITAL IMPROVEMENT PROGRAM

Project Name: Board of Trustees Interface

Project Dates: **Begin:** 2023 **Finish:** 2023

Comprehensive Project Cost: _____

Future Operational Impact: Yes
 No

Description/Justification:

The Board of Trustees expressed the desire to allow residents to view business being conducted during regular Board of Trustees Meetings. Town staff will work with Audio Visual Consultants to determine the best interface with existing resources that can be managed without increasing current staffing levels.

Source of Funding:	2023	2024	2025	2026	2027	5 - Year Total
.6% Sales Tax	170,000					\$ 170,000
						-
						-
						-
Total Revenue	\$ 170,000	\$ -	\$ -	\$ -	\$ -	\$ 170,000

Expenditures:	2023	2024	2025	2026	2027	5 - Year Total
Plans/Studies						\$ -
Design						-
Construction						-
Materials						-
Equipment	170,000					170,000
Other -						-
Other -						-
Total Expenditures	\$ 170,000	\$ -	\$ -	\$ -	\$ -	\$ 170,000